



The Saudi Fund For Development ANNUAL REPORT 2008





The Crown Prince, Deputy Premier and
Minister of Defense & Aviation and Inspector General
HRH Prince Sultan Ibn Abdulaziz Al-Saud



The Custodian of the Two Holy Mosques
King Abdullah Ibn Abdulaziz Al-Saud

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Foreword

The developing countries share a number of common objectives such as the desire to achieve comprehensive economic and social development, raise the standard of living of their citizens, and maintain a steady rate of sustainable economic growth.

The Saudi Fund for Development (SFD) is the main Saudi channel for development assistance. Throughout the fiscal year 2008, the SFD took part in financing 16 development projects in 15 developing countries across a number of vital sectors, for an amount totaling more than SR. 1168 million. This brings the cumulative development contributions of the SFD, since its establishment in 1975 until the end of 2008, to SR. 28896 million. The extended contributions covered the financing of 430 development projects and economic programs in 73 developing countries all over the world.

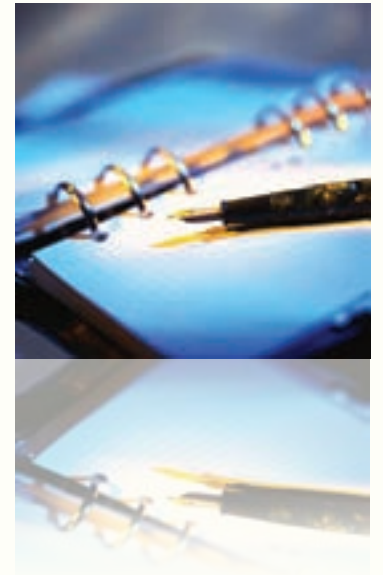
The SFD also played an integral role in enhancing Saudi relations with developing countries through the Saudi Exports Program (SEP). Throughout 2008, 13 export transactions of national goods were funded, with a total of SR. 839 million. Hence, the number of applications approved, from the launch of the program in 2001 until the end of the current fiscal year 2008, was 106, totaling SR. 4771 million. The SFD also issued 4 guarantee policies in total amount of SR. 48.5 million. As such, the Fund has issued 48 guarantee policies since the inception of the program until the present date, worth of SR. 3 billion.

In line with, its awareness of the economic and social difficulties encountered by some developing countries, and its responsibility as a member of the international community, the kingdom of Saudi Arabia kept providing developmental assistance to the developing countries to help them achieve their goals.

The Kingdom of Saudi Arabia, the kingdom of humanity, will thus continue to assist the developing countries in realizing their development objectives, guided by the directives of the government of the Custodian of the Two Holy Mosques and HRH the Crown Prince, for the welfare of all of human kind.



Ibrahim A. Al-Assaf
Minister of Finance
Chairman of the Board of Directors



SFD IN BRIEF



Foundation

The Saudi Fund for Development was established by Royal Decree No. M / 48 dated 14/8/1394 AH corresponding to 1/9/1974. It commenced operations on 18/2/1395 AH corresponding to 1/3/1975.

Objectives

As defined in its charter, the basic objectives of the Fund are to participate in financing of development projects in developing countries through granting of loans to said countries and to encourage national non-crude-oil exports by providing finance and insurance in support of such exports.

Management and Organization

The Fund is a legal entity, which maintains an independent financial status. It is managed by a six member Board of Directors chaired by the minister of Finance. The Vice Chairman/Managing Director of the Fund has executive authority and is responsible for implementing decisions of the Board of Directors.

The Capital

The Saudi Fund commenced its activity with a capital of SR.10 billion provided by the Saudi Government. The capital has been increased in three phases to its current level of SR. 31 billion.

Scope of Activities

• Financing of development projects

The Fund's contributions are provided through soft loans. It has no geographical exclusion and deals directly with governments of the developing countries in financing priority development projects. The Fund, however, assigns priorities to least developed, low-income countries.

• Export Credit and insurance

On 12/04/1999, the esteemed Council of Ministers directed the Fund to undertake the task of providing credit and insurance in support of non-crude-oil national exports. Certain Articles of the Fund's Charter have been amended to correspond to the new mission.

Statutory Framework

In granting loans for financing of development projects, the Fund requires that:

1. The project should be economically and/or socially feasible.
2. The loan should be disbursed and repaid in Saudi

Riyals.

3. The amount of the loan granted for any project should neither exceed five percent (5%) of the Fund's capital nor exceed fifty percent (50%) of the total cost of the project for which the loan is granted.
4. The total amount of loans granted to any country should not exceed ten percent (10%) of the Fund's capital at any one time.

For Export Credit and Insurance, the Fund requires that:

1. The eligible national goods/ services shall include the non-crude-oil products, the industrially processed, the modified processed, secondary downstream petroleum sector products, and goods/ services for the agricultural and industrial projects, all of which whose local value-added percentage shall not fall below 25%.
2. The Fund's contribution in financing of a transaction may cover 100% of the total price of the export deal according to the circumstances and the nature of the transactions and the measures of the commercial or political risk that are involved. Terms of such financing vary from one year to fifteen years whereas the insurance and finance guarantee may reach 90% of total export unpaid value.
3. The Saudi Riyal or US\$ is denominated as the official used currency in all transactions of the Program.
4. The Program shall always impose on and take from the borrower the necessary securities to guarantee re-payment and secure the Fund's rights. That is based on the nature of the deal, risk involved and the integrity of the legal entity as contracting party.



SFD's ACTIVITIES

During The Fiscal Year 2008



First: Loan Agreements Signed during The Year

As part of its continuous efforts to support infrastructure and vital service projects, which are a fundamental component of socio-economic development, the Saudi Fund for Development signed 16 loan agreements totaling SR.1168.13 million during the year 2008. These loan agreements were directed toward funding 16 projects in 15 countries and are broken down as follows: 7 projects in 7 African countries and 9 projects in 8 Asian countries. The details are shown in table 1-1 below.

Loan Agreements Signed during The Year

Table 1-1

(SR. Million)

Country	Project	Loan Amount	Date Agreement Signed
A-Africa			
Guinea	Komba – Boummehoun Road	58.13	24/01/2008
Sudan	Merowe Dam (additional loan)	225.00	03/06/2008
Mauritania	Nouakchott water supply from the Senegal River (additional loan)	94.00	09/06/2008
Benin	Coast protection at Cotonou	45.00	28/06/2008
Sierra Leone	The Kenema – Pendembu Road Reconstruction	37.50	12/10/2008
Cote d' Ivoire	Technical & Vocational Education Buildings	37.50	03/11/2008
Ghana	Rehabilitation and expansion of Bolgatanga Regional Hospital	45.00	05/11/2008
Sub-total		542.13	

Table 1-1 (contd.)

(SR. Million)

Country	Project	Loan Amount	Date Agreement Signed
B. Asia			
Lebanon	Construction of Collages Buildings of the Lebanese Univ. at Tripoli Compus	56.25	04/02/2008
Sri Lanka	Development of health facilities in Colombo (additional loan)	11.00	26/03/2008
	Epilepsy Hospital and health care centers	75.00	26/03/2008
Maldives	Program of Repairs of damages resulted from Tsunami	56.25	27/03/2008
Pakistan	Golen-Gol Hydropower	150.00	03/06/2008
Tajikistan	Construction and Equipment for Schools	45.00	03/06/2008
Afghanistan	Armalik – Sabzak - Qalainau Road	112.50	12/06/2008
Uzbekistan	Construction and Equiping of Secondary Schools	60.00	28/11/2008
China	Constructions of Buildings for Vocational Education Colleges at Yunnan Province	60.00	28/12/2008
Sub-total		626.00	
Grand Total of A & B		1168.13	

Second: Sectorial Distribution of the Loan Agreements Signed During The Year

During 2008, the SFD contributed SR.1168.13 million to finance 16 developmental projects. The social infrastructure sector received the largest share, both in terms of number of projects as well as the total value of the loans. 9 social infrastructure projects were financed, the total value of which was SR. 483.75 million. This accounted for 41.41% of the total amount of the loans, of which a total of SR. 258.75 million was allocated to the financing of 5 educational projects, SR. 131.00 million was allocated to the financing of 3 health projects, and SR. 94.00 million was allocated to the financing of a water project. In the energy sector, SR. 375.00 million was allocated to the financing of 2 energy projects which accounted to 32.10% of the grand total. In the transportation and communication sector, SR. 208.13 million was allocated to finance 3 projects which accounted for 17.82% of the total. Two Projects were funded in other sectors as well, funds allocated to a program of repairs of damages resulted from tsunami in the Maldives and a coast protection project in Cotonou Benin totaled SR. 101.25 million and accounted for 8.67% of the total. See table 1-2 below for complete details.

Sectorial Distribution of SFD's Loan Agreements

Table 1-2

(SR. Million)

Sector	Number of Projects	Amount	% of Total
1- Transportation & Communication	3	208.13	17.82
- Roads	3	208.13	17.82
2- Energy	2	375.00	32.10
3- Social Infrastructure	9	483.75	41.41
a- Education	5	258.75	22.15
b- Health	3	131.00	11.21
c- Water	1	94.00	8.05
4- Other Sectors	2	101.25	8.67
Total	16	1168.13	100.00

Third: Projects Financed During The year

Guinea

Project	Komba – Boummehoun Road
Total Cost	SR. 161.59 million
SFD's Contribution	SR. 58.13 million
Date Agreement Signed	24/01/2008
Estimated Completion Date	End of 2009
Executing Agency	National Road Investments Department



Project Description and Objectives:

This project is part of a program being undertaken by the governments of Guinea and Senegal to upgrade the road between the two countries. This section of the project is an important link in the chain of the interstate road and will be constructed using the highest standards, thus assuring that the two countries are connected adequately and effectively. The project includes paving the old dirt road, which is in deplorable condition, in the following manner:

- A 20 centimeter foundation layer of natural gravel.
- A 15 centimeter base layer of unprocessed gravel.
- A 5 centimeter top layer of asphalt concrete.

The roadway to be paved is 102.4 km long, 7 meters wide, and contains a 1.5 meter shoulder on each side making the total width 10 meters. The project includes the following major works:

1. Paving the road according to civil engineering specifications and constructing the necessary bridges to pass rivers and other water streames.
2. Consultancy services for supervising the implementation of the project.

The economic return of this project is estimated to be 11%. The indirect benefits that will result from the implementation are as follows:

1. Ensuring traffic safety and reducing vehicle operation and maintenance costs.
2. Ending the geographic isolation of neighboring communities and fostering their socio-economic development. This will result in increased agricultural production and greater security of the food supply.
3. Considerable savings in hard currency, which is spent on vehicle operation and maintenance.
4. Promoting economic exchange between the two countries (Guinea and Senegal) and regional economic integration in West Africa.

Sudan

Project	Merowe Dam (Additional Loan)
Total Cost	SR. 7732.50 million
SFD's Contribution	SR. 225.00 million
Date Agreement Signed	03/06/2008
Estimated Completion Date	Beginning of 2010
Executing Agency	Ministry of Irrigation & Water Resources



Project Description and Objectives:

The city of Merowe is located in the northern region of Sudan. Its population depends primarily on agriculture and livestock farming for their livelihood. The drought of recent years has forced many of the residents to migrate to the southern region of Sudan or north to Egypt in search of pasture. These conditions created the need for a dam on Merowe Island which is located 42 km north of the city, 350 km north of the capital city of Khartoum, and 330 km from the Sudanese-Egyptian border. The aim of the project is to generate 1250 megawatts of hydroelectric power by diverting approximately 8.3 billion cubic meters of water from the Nile River to a reservoir lake which is 175 km long. The benefits of the project are not limited to power generation, this project is also a major step towards Sudan's economic development. By the construction of this dam, and using the underground water, the cultivatable area could be extended to 65.000 hectares, the dam will help purify the downstream water, improve methods of water transportation, and produce fresh water for farms irrigation. The project is comprised of the following major works:

1. Civil works:

These include excavating and filling, wells drilling, grouting and piling work for building the dam and the appurtenant structures, civil work for the construction of the hydropower station and the switchyard, providing iron and steel parts for the concrete structures, and monitoring equipment. It is worth noting that the dam body rock fill was obtained in-situ thanks to the presence of three quarries in close proximity to the dam.

2. Electromechanical Works:

- a. The power station consists of 10 units. Each unit is capable of generating 125 megawatts of electricity for a total output of 1250 megawatts.
- b. Transmission lines and substations: Transmission lines grid of 500 kV and 220 kV, and substations to connect the power station to the national network.

3. Resettlement of Inhabitants:

- a. Land acquisition for the resettlement of 50,000 inhabitants who are currently reside in the area to be occupied by the dam or in the area which will be flooded by the reservoir lake.

4. Engineering and Supervisory Services:

- a. These include reviewing of the project designs, preparation of detailed plans, and supervision of the project execution and mechanical works for the power station, substations and transmission lines. Other such services will include geotechnical studies, laboratory, consultancy and auditing services. This financing has been extended to the second phase of the project. The SFD had previously participated in the financing of the first phase in 2002 by contributing SR. 563 million. Therefore, the total SFD contribution to this project amounts to SR. 788 million.

Mauritania

Project	Nouakchott water supply from the Senegal River (Additional Loan)
Total Cost	SR. 1691.00 million
SFD's Contribution	SR. 94.00 million
Date Agreement Signed	09/06/2008
Estimated Completion Date	End of 2010
Executing Agency	National Water Company



Project Description and Objectives:

The water supply shortage in Nouakchott has led to a drastic increase in the price of water. Swarms of women, children, and elderly people crowd around water tanks and public water taps, armed with all kinds of vessels that can be used to carry water. The project aims to meet the water need in the city and secure the future needs of the inhabitants through the year 2030, through the exploitation of Mauritania's fair share of the Senegal River water. The project will also subsequently provide fresh water to a number of villages and rural communities located in proximity to the project and along the water transportation route from the river to Nouakchott. The project is expected to produce 75 million m³ per year by the year 2030. The number of people who are expected to benefit from this project is approximately 2.2 million. This project includes the following components:

1. Construction of the water intake, the pumping stations and electrical power transmission lines.
2. Construction of the water treatment plants, which includes two stations for primary and secondary treatment. The stations will be provided with a water purification unit, pumps and air compressors.
3. Construction of pipes extending from the pumping station to the primary treatment station, and other aqueducts to carry the water to the main storage tanks and to the city of Nouakchott. The total length of the aqueducts will be 188 km.
4. Construction of a reinforced concrete water tank at a distance of 17 km from Nouakchott, with a capacity of 130 m³ and construction of the appurtenant structures.

5. Acquisition of the land for the laying of the aqueducts and the construction of the pumping station, treatment plant, and water tanks.
6. Technical services including consultancy for the preparation of the necessary studies, execution plans, project designs, tender documents, and supervision and monitoring of the project execution.
7. Institutional support to the project executing Agency including provision of the necessary equipment, machinery, computer sets, and means of transportation to facilitate the supervision of the project. Additionally, performing studies for the improvement of the National Water Company performance level and offering the required training to its employees to qualify them for operation after project completion.
8. Project execution management including expenditure by the agency responsible for the project execution, management and monitoring.

Benin

Project	Coast protection at Cotonou
Total Cost	SR. 244.00 million
SFD's Contribution	SR. 45.00 million
Date Agreement Signed	28/06/2008
Estimated Completion Date	End of 2010
Executing Agency	Ministry of Urban Affairs, Housing, Land Reform and Coastal Erosion



Project Description and Objectives:

The sea front at the capital city Cotonou is threatened by the continued advance of the sea, coastal erosion and the rise in sea level caused by the Atlantic Ocean's water currents, which have caused serious damage to residential areas and have necessitated substantial and continuous investments on the coastal area. The government has therefore given priority to the Cotonou coastal protection project, which aims at protecting the sea front from coastal erosion and rise in sea level, as well as protecting the residential areas and at promoting investment in tourism at the project area, through the construction of a number of breakwater structures along the coastline. The project consists of the following components:

1. Civil works: This includes site and land preparation, development of water, electricity and telephone networks, rehabilitation of Siafato breakwater, placement of fill material for the creation of a protective layer to support the coast, and building seven new breakwaters for coastal protection.
2. Consultancy services: These include review of technical studies, determination of project optimum specifications, production of a small scale project model, preparation of tender documents and supervision of project execution.
3. Institutional support for project management unit that includes equipment, office furniture, means of transportation and operational costs for the project management unit.
4. Annual auditing of the project financial situation and preparation of reports for the co-financiers.

Sierra Leone

Project	Kenema – Pendembu Road
Total Cost	SR. 227.40 million
SFD's Contribution	SR. 37.50 million
Date Agreement Signed	12/10/2008
Estimated Completion Date	End of 2011
Executing Agency	Road Authority



Project Description and Objectives:

The project aims at facilitating transportation of people and goods in the south eastern part of the country, and promoting economic development in the project area. The project also aims at extending relief to numerous small villages by putting an end to their isolation. This will be achieved by reducing vehicle operation and maintenance costs, and improving the existing road network in West Africa, through the construction of an 86 km long road connecting the two cities of Kenema and Pendembu. The project consists of the following components:

1. Civil works: that include Widening the road to seven meters and adding a 1.5 meter shoulder on each side. The two-lane road will have a total length of 86 km. Two bridges, one with a length of 111 m. and the other with a length of 225 m. will also be constructed.
2. Consultancy services.
3. Land acquisition and compensations.

Côte d'Ivoire

Project	Technical & Vocational Education Buildings
Total Cost	SR. 93.75 million
SFD's Contribution	SR. 37.50 million
Date Agreement Signed	03/11/2008
Estimated Completion Date	Mid 2011
Executing Agency	Ministry of Technical Schools and Vocational Training



Project Description and Objectives:

This project is part of the expedited program aimed at the rehabilitation of technical and vocational school buildings, which were damaged during the political crisis Côte d'Ivoire has witnessed in recent years. It is also aimed at increasing the number of these schools. The project consists of the following components:

Phase One:

First part: Civil works and equipment and furniture for:

1. Construction of a secondary hotel school in Yamoussoukro.
2. Construction of a preparatory technical school both in Issia and Bouaflé.
3. Rehabilitation of the business, communication and management center in Buaké.

Second part: Consultancy services for the preparation of project designs and technical studies, as well as project execution supervision services for the first part of the project.

Phase Two: Rehabilitation of the secondary school at Man.

Phase Three: Rehabilitation and building of a new vocational secondary school in Odienné and secondary technical school in Buaké.

Ghana

Project	Rehabilitation and expansion of Bolgatanga Regional Hospital
Total Cost	SR. 126.00 million
SFD's Contribution	SR. 45.00 million
Date Agreement Signed	05/11/2008
Estimated Completion Date	End of 2011
Executing Agency	Ministry of Health



Project Description and Objectives:

This project aims at the rehabilitation and expansion of Bolgatanga Regional Hospital to upgrade its capacity, diversify the health care services it offers, improve their quality, and meet the health care needs of the population in upper Eastren Ghana. The project consists of two phases:

Phase One:

1. Land acquisition
2. Civil works that Include:
 - a. Construction of the outpatient clinic center and management buildings.
 - b. Completion of the maternity complex.
 - c. Construction of stafe Quarters (2 Blocks).
 - d. Rehabilitation of the water and sewerage networks.
 - e. Rehabilitation of the electricity network.
 - f- Construction of the hospital surrounding wall.

3. Provision of medical and health equipment necessary for the first phase of the project.
4. Consultancy services and supervision for the first phase of the project.
5. Training.

Phase Two:

1. Construction of the dentistry, general health, psychotherapy, radiology, blood bank, accident and emergency, surgery, and central sterilization units.
2. Rehabilitation of the departments of obstetrics, gynecology, general medicine, pediatrics, pulmonology, and fracture casting.
3. Construction of buildings to house the kitchen, laundry, workshops, mortuary refrigerators, technical services and hospital waste treatment equipment.
4. Completion and expansion of internal roads, water, sewerage, and electricity networks.
5. Medical and health equipment for the buildings of the second phase of the project.
6. Consultancy services and supervision for the execution of the second phase of the project.
7. Acquisition of four ambulance and medical supply transportation vehicles.
8. Institutional support.

Lebanon

Project	Construction of Collage Buildings of the Lebanese Univ. at Tripoli Compus
Total Cost	SR. 487.50 million
SFD's Contribution	SR. 56.25 million
Date Agreement Signed	04/02/2008
Estimated Completion Date	End of 2011
Executing Agency	Council for Development and Reconstruction



Project Description and Objectives:

The project aims at the development of qualified professionals capable of contributing to the comprehensive development of Lebanon through the construction of modern buildings at the new campus of the Lebanese University in Tripoli. These will include the departments of Science, General Health, Economics, Law, Social Sciences, Engineering, Fine Arts, Literature, and Agriculture. The project consists of the following components:

1. Civil and construction works:

Phase One : Construction of the Science Department building including the necessary infrastructure.

Phase Two : Construction of the buildings for the other eight departments, the Technology Instiute building, and supporting services including central management, central library, cafaterias and restaurants, and all of the prerequisite infrastructure for the second phase of the project.

2. Consultancy services: Including the supervision of the implementation of the two project phases.

Sri Lanka

Project	Development of Health Facilities in Colombo (additional loan)
Total Cost	SR. 120.00 million
SFD's Contribution	SR. 11.00 million
Date Agreement Signed	26/03/2008
Estimated Completion Date	End of 2009
Executing Agency	Ministry of Health



Project Description and Objectives:

The project aims at providing the necessary treatment for brain and nervous system damage, as well as blood transfusion services, through the development of two departments at the Sri Lanka National Hospital in Colombo. The project consists of the following components:

1. Department of brain and nervous system damage:
 - a. This will include the construction of a new seven - story building with a total area of 11,000 m² to house the operation rooms, intensive care and intensive monitoring, post operation unit, spinal cord injury unit, and the neurological surgery unit. It will also include undertaking the necessary electrical and mechanical works.
 - b. Medical equipment:
 - i. Provision and installation of medical equipment, namely X-ray, computed tomography and magnetic resonance imaging machinery and physiotherapy, spinal cord injury treatment equipment and physical therapy equipment.
 - ii. Provision of Furniture and other medical appliances.

2. Blood transfusion unit:
 - a. Civil, electrical and mechanical works:
 - Construction of a new four - story building with a total area of 5,800 m² to house the blood bank, laboratories, outpatient clinics, and the training center, in addition to undertaking the necessary electrical and mechanical works.
 - b. Medical equipment:
 - Provision and installation of the necessary equipment for blood preservation, refrigeration, and the disposable of medical supplies.
 - Provision of the necessary furniture.
3. Consultancy services: This will consist of the engineering services and supervision of the execution of the two phases.

Sri Lanka (Contd.)

Project	Epilepsy Hospital and health care centers
Total Cost	SR. 157.50 million
SFD's Contribution	SR. 75.00 million
Date Agreement Signed	26/03/2008
Estimated Completion Date	End of 2009
Executing Agency	Ministry of Health



Project Description and Objectives:

Epilepsy has been increasing in Sri Lanka. In view of the fact that the necessary specialized health centers are non-existent in Sri Lanka and neighboring countries, the decision was made to undertake this project to provide a center of excellence to deliver comprehensive care for patients with epilepsy. The hospital will have a capacity of 242 beds, and will be supplied with modern equipment and appliances. The project will also include the establishment of specialized health centers catering to epileptic patients in all parts of Sri Lanka. The project consists of the following components:

1. Epilepsy Hospital:

a. Civil, electrical and mechanical works:

- Construction of an eight - story building with a total area of 11,000 m² to house the surgery, intensive care, and physiotherapy departments, men's department, women's department, children department, radiation treatment and radio-surgery department, electrical therapy unit, and a sleep laboratory with a hydrotherapy swimming pool.

b. Medical equipment:

- Provision and installation of furniture, medical equipment such as X-ray, computed tomography and magnetic resonance imaging machinery, rehabilitation equipment, operating room equipment, and medical supplies.

2. Construction of regional health centers

a. Civil and electrical works:

- Construction of nine buildings of no less than 400 m² each to house outpatient clinics, laboratories, and training centers in addition to electrical works.

b. Medical equipment:

- Provision and installation of medical equipment and furniture.

3. Consultancy services: including the supervision of the implementation of the two phases.

Maldives

Project	Program of Repairs of damages Resulted from Tsunami
Total Cost	SR. 135.00 million
SFD's Contribution	SR. 56.25 million
Date Agreement Signed	27/03/2008
Estimated Completion Date	End of 2008
Executing Agency	Ministry of Treasury and Finance



Project Description and Objectives:

The Tsunami had disastrous effects on human casualties as well as on the infrastructure. According to official statistics, 15,000 people were left homeless. This is a considerable number considering the fact that the total population of the Maldives is a little more than 300,000 as estimated by the UN. Compared to other countries which were partially affected by the Tsunami, the entire country of the Maldives suffered damages. The Maldives is composed of 1200 islands situated to the south west of India in the southern hemisphere. The population lives on 199 islands, other 87 islands are used as tourism resorts. The government estimates that the necessary financing for the Tsunami Recovery Program amounts to US\$ 464 million, whereas the total Gross Domestic Product does not exceed \$ 700 million. The project aims at reconstructing the damaged infrastructure and providing the basic services to the inflicted areas through:

1. Reconstruction of the infrastructure of electricity plants to restore electric service to the areas where it was disrupted.
2. Construction of temporary shelters for the homeless.
3. Providing food, water and medicine supplies.
4. Financing the ensuing administrative costs.

Pakistan

Project	Golen-Gol Hydropower
Total Cost	SR. 500.00 million
SFD's Contribution	SR. 150.00 million
Date Agreement Signed	03/06/2008
Estimated Completion Date	End of 2012
Executing Agency	Water and Energy Development Authority



Project Description and Objectives:

The discovery of electricity marks an important turning point in the history of human development. It provided mankind with his energy needs in a simple and effortless way. The accelerated technological and information evolution has led to an increase in the demand for electricity that has outstripped the increased demand for any other source of energy. This is due to the fact that electricity is a fundamental component for burgeoning economies. At the same time meeting the increasing demand for electricity has become one of the major challenges the governments of developing countries have had to face to improve the standard of living among their population.

This project aims at developing a hydroelectric plant on the Golen-Gol River, which is 25 km from the city of Chitral between Chitral and Gilgit near the north-west border. This plant will contribute to meeting the electric power needs of the population and will promote the social and economic development of the country. The project consists of the following components:

1. Civil works: Construction of a concrete embankment 60 m. long and 12 m. high for the purpose of diverting the water through a 220 m. long open channel, the construction of a concrete tunnel 3.8 km. long and with an inner diameter of 4.3 m., and the construction of the appurtenant structures.
2. Provision, installation, and operation of a power generation station, which includes three generator units with a total capacity of 106 MW, and of the appurtenant equipment.
3. Provision, installation and operation of a single circuit transmission line, and its integration into the national network.
4. Consultancy services:
 - Preparation of detailed project designs and tender documents.
 - Supervision on the project implementation.

Tajikistan

Project	Construction and equipment for schools
Total Cost	SR. 101.25 million
SFD's Contribution	SR. 45.00 million
Date Agreement Signed	03/06/2008
Estimated Completion Date	End of 2010
Executing Agency	Ministry of Education



Project Description and Objectives:

The project aims at developing and upgrading public education services and meeting the country's needs for educational services as the number of students increases. This will be accomplished through the building and equipping of a number of schools in different areas of Tajikistan. This program is part of the government program aimed at the construction of 10 schools between 2007 and 2010. The project also includes equipping and furnishing three schools in Kofarnihon, Tursunzade, and Panj, for which the SFD has already financed the civil work. The project consists of the following components:

1. Building and completion of five schools in Vakhdat, Hissar, Bakhtar, Farkhor, and Dushanbe.
2. Providing equipment and furnishing for the above mentioned five schools as well as for the Panj, Tursunzade, and Kofarnihon schools.
3. Consultancy services for the preparation and review of the project designs, the preparation of tender documents and supervision of the project execution.

Afghanistan

Project	Armalik – Sabzak – Qalainau Road
Total Cost	SR. 262.50 million
SFD's Contribution	SR. 112.50 million
Date Agreement Signed	12/06/2008
Estimated Completion Date	End of 2010
Executing Agency	Ministry of Public Works



Project Description and Objectives:

This project is one of the most vital projects for Afghanistan as it aims at connecting the northern and western areas thus, facilitating commercial and private transportation and development of the areas along the road. The project also aims at promoting economic and social development in the north-west areas through the completion of the ring road, which will be 83 km. long and will connect Armalik, Sabzak and Qalainau. The project consists of the following components:

1. Earth works
2. Water drainage works
3. Preparing and paving foundation layers
4. Bridges and culverts construction
5. Lighting and traffic signs
6. Engineering services

Uzbekistan

Project	Construction and equipping of secondary schools
Total Cost	SR. 225.00 million
SFD's Contribution	SR. 60.00 million
Date Agreement Signed	28/11/2008
Estimated Completion Date	End of 2010
Executing Agency	Ministry of Public Education



Project Description and Objectives:

This project aims at supporting the Uzbekistani government's effort at improving secondary education through building and equipping a number of secondary schools in different parts of the country, primarily in rural areas. The school buildings will be designed based on two models:

First model: Comprises 17 schools of a unified building design with a capacity of 315 students each.

Second model: Comprises 11 schools of a unified building design with a capacity of 216 students each.

The project consists of these components:

1. Civil works: Construction of the school buildings and provision of the necessary facilities (electricity, water, communication, heating, and gas), ventilation system, landscaping of the area surrounding the buildings, and construction of gymnasiums and sport fields.
2. Equipment and furniture: Furnishing and equipping of classrooms, computer laboratories, libraries, physics and chemistry laboratories, and gymnasiums.
3. Consultancy services: Preparation of project designs, and supervision of project implementation.

China

Project	Vocational education buildings in the province of Yunnan
Total Cost	SR. 249.45 million
SFD's Contribution	SR. 60.00 million
Date Agreement Signed	28/12/2008
Estimated Completion Date	Mid 2011
Executing Agency	Ministry of Public Education



Project Description and Objectives:

The project aims at supporting economic and social development, and promoting vocational education to meet the need for highly skilled labour in the city of Kunming in the province of Yunnan situated in south west China. This will be realized through the expansion of the following four vocational education colleges:

1. College of Metallurgy
2. College of Mechanical and Electrical Technology
3. College of Industry
4. College of Culture and Arts

The project consists of the following components:

- a. Construction of 21 buildings with a total area of 215800 m².
- b. Providing furniture and equipment for the vocational colleges.
- c. Financing the project implementation unit and consultancy services.

Fourth: Co-Financing of the Loan Agreements Signed During The Year:

The SFD has contributed to finance 9 projects in 9 developing countries in collaboration with other financiers. The total contribution of the SFD amounted to SR. 752.13 million, details of which are illustrated in the following table 1-3:

Co-Financing

Table 1- 3

(SR. Million)

Country	Project	Total Cost	SFD's Contribution	Other Financiers' Contributions
Guinea	Komba – Boummehoun Road	161.59	58.13	OPEC Fund for International Development: US\$ 8.70 million Kuwait Fund for Arab Economic Development: US\$ 5.00 million
Sudan	Merowe Dam (additional loan)	7732.50	225.00	Kuwait Fund for Arab Economic Development: US\$ 59.00 million Arab Fund for Economic and Social Development: \$ 216.50 million
Pakistan	Golen-Gol Hydropower	500.00	150.00	OPEC Fund for International Development: US\$ 30.00 million Kuwait Fund for Arab Economic Development: US\$ 37.00 million
Mauritania	Nouakchott water supply from the Senegal River (additional loan)	1691.00	94.00	Islamic Development Bank: US\$ 16.75 million Arab Fund for Economic and Social Development: US\$ 215.11 million OPEC Fund for International Development: US\$ 14.80 million Kuwait Fund for Arab Economic Development: US\$ 68.19 million African Development Bank: US\$ 33.66 million

Table 1-3 (contd.)

(SR. Million)

Country	Project	Total Cost	SFD's Contribution	Other Financiers' Contributions
Benin	Coast protection at Cotonou	224.00	45.00	Arab Bank for Economic Development in Africa: US\$ 10.00 million Kuwait Fund for Arab Economic Development: US\$ 10.00 million Islamic Development Bank: US\$ 20.20 million OPEC Fund for International Development: US\$ 8.00 million
Sierra Leone	The Kenema – Pendembu Road	227.40	37.50	OPEC Fund for International Development: US\$ 12.50 million Kuwait Fund for Arab Economic Development: US\$ 10.00 million Islamic Development Bank: US\$ 10.50 million Arab Bank for Economic Development in Africa: US\$ 10.00 million
Cote d' Ivoire	Technical & Vocational Education Buildings	93.75	37.50	Arab Bank for Economic Development in Africa: US\$ 5.40 million Islamic Development Bank: US\$ 7.20 million
Ghana	Rehabilitation and expansion of Bolgatanga Hospital	126.00	45.00	Arab Bank for Economic Development in Africa: US\$ 5.30 million
Uzbekistan	Construction and equipping Secondary Schools	225.00	60.00	OPEC Fund for International Development: US\$ 5.00 million
Total		10981.24	752.13	



SFD's Activities during the Period

1975 - 2008



SFD's Activities during the Period 1975-2008

Since its inception, the SFD has played a prominent role in extending Development loans to developing countries to support their efforts at boosting their economies. The SFD has also attempted to help many developing countries to achieve further socio-economic development. Since the start of its financing activity in 1975, up to the end of 2008, the SFD has provided 444 loans for a total amount of SR. 28896,48 million, which were directed at the financing of 430 Development projects and economic programs. The beneficiary countries totaled 73 developing countries worldwide, 42 in Africa, 26 in Asia, and five in other regions, as the following tables illustrate:

First: SFD's Cumulative Contribution

Table 2-1

(SR. Million)

Number of Beneficiary Countries	Projects		Programs		Projects & Programs		Number of Loan Agreements Approved
	Number	Amount	Number	Amount	Number	Amount	
73	404	28158.87	26	737.61	430*	28896.48	444*

*The number of loan agreements is greater than that of projects and programs for the reason that some projects were extended more than one loan.

Second: Geographical Distribution of the Cumulative Loans

Table 2-2

(SR. Million)

Region	Number of Countries	Projects		Programs		Total Projects & Programs		
		Number	Amount	Number	Amount	Number	Amount	% of the Total
Africa	42	226	13681.53	23	383.09	249	14064.62	48.67
Asia	26	173	14179.28	2	242.02	175	14421.30	49.91
Other Regions	5	5	298.06	1	112.50	6	410.56	1.42
Total	73	404	28158.87	26	737.61	430	28896.48	100.00

Third: Sectorial Distribution of the Cumulative Loans Financing

Table 2-3

(SR. Million)

Sector	Total		% of the Total
	Number of Projects & Programs	Amount	
1. Transportation and Communication	146	9351.45	32.36
a. Transportation	141	9098.74	31.49
- Roads	94	5564.59	19.26
- Railways	14	1635.81	5.66
- Sea Ports	19	1544.23	5.34
- Airports	14	354.11	1.23
b. Communication	5	252.71	0.87
2. Agriculture	78	4960.27	17.17
3. Energy	44	5371.84	18.59
4. Social Infrastructure	123	6686.27	23.14
a. Water and Sewerage	31	1888.07	6.53
b. Education	48	2493.87	8.63
c. Health	25	1441.71	4.99
d. Housing and Urban Development	19	862.62	2.99
5. Industry and Mining	18	1736.45	6.01
6. Other Sectors	21	790.20	2.73
Total	430	28896.48	100

Fourth: Sectorial & Geographical Distribution of the Cumulative Loans

Table 2-4

(SR. Million)

Sector	Africa		Asia		Other Regions	
	Number of Projects & Programs	Amount	Number of Projects & Programs	Amount	Number of Projects & Programs	Amount
1. Transportation and Communication	84	4249.83	60	4971.62	2	130.00
a. Transportation	81	4131.12	58	4837.62	2	130.00
- Roads	56	2634.83	37	2912.36	1	17.40
- Railways	6	541.13	8	1094.68	-	-
- Sea Ports	10	742.56	8	689.07	1	112.60
- Airports	9	212.60	5	141.51	-	-
b. Communication	3	118.71	2	134.00	-	-
2. Agriculture	56	3337.86	22	1618.66	-	3.75
3. Energy	14	1628.78	29	3632.00	1	111.06
4. Social Infrastructure	66	3381.67	55	3187.60	2	117.00
a. Water and Sewerage	15	1018.50	14	790.07	2	79.50
b. Education	23	1084.60	25	1389.27	-	20.00
c. Health	12	514.26	13	909.95	-	17.50
d. Housing and Urban Development	16	764.31	3	98.31	-	-
5. Industry and Mining	13	1098.38	5	638.07	-	-
6. Other Sectors	16	368.10	4	373.35	1	48.75
Total	249	14064.62	175	14421.30	6	410.56

Fifth: Geographical Distribution of the Transportation & Communication Sector

Table 2-5

(SR. Million)

Region	Transportation								Communication		Total	
	Roads		Railways		Sea Ports		Airports		Number of Projects & Programs	Amount	Number of Projects & Programs	Amount
	Number of Projects & Programs	Amount	Number of Projects & Programs	Amount	Number of Projects & Programs	Amount	Number of Projects & Programs	Amount				
Africa	56	2634.83	6	541.13	10	742.56	9	212.60	3	118.71	84	4249.83
Asia	37	2912.36	8	1094.68	8	689.07	5	141.51	2	134.00	60	4971.62
Other Regions	1	17.40	-	-	1	112.60	-	-	-	-	2	130.00
Total	94	5564.59	14	1635.81	19	1544.23	14	354.11	5	252.71	146	9351.45

Sixth: Geographical Distribution of the Social Infrastructure Sector

Table 2-6

(SR. Million)

Region	Social Infrastructure								Total	
	Water & Sewerage		Education		Health		Housing & Urban Development		Number of Projects & Programs	Amount
	Number of Projects & Programs	Amount	Number of Projects & Programs	Amount	Number of Projects & Programs	Amount	Number of Projects & Programs	Amount		
Africa	15	1018.50	23	1084.60	12	514.26	16	764.31	66	3381.67
Asia	14	790.07	25	1389.27	13	909.95	3	98.31	55	3187.60
Other Regions	2	79.50	-	20.00	-	17.50	-	-	2	117.00
Total	31	1888.07	48	2493.87	25	1441.71	19	862.62	123	6686.27

Seventh: Geographical Distribution of the other Sectors

Table 2-7

(SR. Million)

Region	Agriculture		Energy		Industry & Mining		Other Sectors	
	Number of Projects & Programs	Amount	Number of Projects & Programs	Amount	Number of Projects & Programs	Amount	Number of Projects & Programs	Amount
Africa	56	3337.86	14	1628.78	13	1098.38	16	368.10
Asia	22	1618.66	29	3632.00	5	638.07	4	373.35
Other Regions	-	3.75	1	111.06	-	-	1	48.75
Total	78	4960.27	44	5371.84	18	1736.45	21	790.20

Eighth: Cumulative Co-Financing

Table 2-8

(SR. Million)

Region	Signed Loans		Co-Financed Loans		% of Co-Financing
	Number	Amount	Number	Amount	
Africa	258	14064.62	180	9568.43	68.03
Asia	179	14421.30	90	8129.72	56.37
Other Regions	7	410.56	4	215.10	52.39
Total	444	28896.48	274	17913.25	61.99

Ninth: Cumulative Disbursement

Table 2-8

(SR. Million)

Region	Number of Countries	Signed Loans		Disbursements		% of Disbursement
		Number	Amount	Number	Amount	
Africa	42	258	14064.62	235	11069.31	78.70
Asia	26	179	14421.30	159	11791.49	81.76
Other Regions	5	7	410.56	7	397.93	96.92
Total	73	444	28896.48	401	23258.73	80.48



Project in Focus

**Development of Health Facilities
in Colombo, Sri Lanka**





» Importance of the project :

Sri Lanka National Hospital is the largest public hospital in the capital city Colombo. It is a multi-disciplinary hospital with a capacity of 2894 beds offering treatment for neurological disorders, brain and spinal cord surgery, as well as blood transfusion services. As demand for blood transfusion and neurosurgery services increased in the capital, it was decided to add an additional ward to the hospital to meet these growing needs.



» Project Objectives and Description :

The project aims at meeting the needs for neurological and brain injury treatment as well as blood transfusion services through the building and equipping of two units at the Sri Lanka National Hospital in the capital Colombo. Colombo has witnessed a sharp increase in demand for these services in recent years. The planned units, the neurology unit which will have a capacity of 242 beds and the blood transfusion unit, will serve to promote the quality of health care services provided by the hospital.

» Project Components:

First Component: Building and equipping of the neurology and neurosurgery unit, to include:

1. Construction of a five-story building with a total area of 8,900 m², to house the surgery, intensive care, primary care, and physiotherapy departments.
2. Providing and installing the medical equipment pertaining to this unit, including X-ray, computed tomography and magnetic resonance imaging devices, physiotherapy equipment, operation room medical appliances, and furniture.

Second Component: Building and equipping the national blood transfusion unit, to include:

1. Construction of a four-story building with a total area of 5,800 m² to house the blood bank, laboratories, outpatient clinics, and training center.
2. Providing and installing the medical equipment to include the blood preservation system, refrigerators, medical appliances and furniture.

» Project Cost and Financing:

The total cost of this project is approximately SR. 120 million. The SFD's Contributed by providing a SR. 45 Million soft loan. During the execution phases the international economic crisis resulted in price changes, which increased the project costs by about 30%. The SFD therefore, provided another soft loan of SR.11 million to fill the resulting financing gap.



» The SFD's Role in Sri Lanka:



The SFD has played a prominent role in promoting the Development process and fighting poverty in Sri Lanka for more than 25 years by providing soft loans directed at financing six Development projects for a total amount of SR.404 million. These projects served vital sectors such as water and sewerage, energy, electricity, agriculture, settlements, health care, and roads.

The SFD also had a prominent role in the realization of the neurology and neurosurgery unit by coordinating between the Ministry of Health and the project execution agency to overcome the obstacles. such as the relocation of the service and utility lines underlying the project area.

This project illustrates the continuous help provided by the KSA government to support Development efforts and boost progress and economic welfare in developing countries, especially through the projects catering to the vital needs of populations.



Saudi Export Program Activities



Saudi Export Program's Activities

The Saudi Export Program aims at playing a role in the diversification of national sources of revenue through providing the necessary financing and guaranteeing facilities for the development of Saudi non-crude oil exports.

Since the start of the program activities in the fiscal year 2001, the SEP has extended financing services to both Saudi national and foreign exporters of Saudi goods. Moreover, the credit guarantee service was launched as one of the services provided by the SEP at the end of 2003.

First: Export Financing Transactions Approved by the SFD:

The SFD received a number of applications for financing the exports of Saudi goods in the 2008 and has approved the financing of 13 export transactions totaling SR.839 million. The total financing applications approved by the SFD since SEP inception reached to 106 applications with a value of SR.4771 million. The SFD is also in the process of evaluating further applications. The transactions approved during this year involved goods and services exported from KSA to Sudan, Turkey, Pakistan, Egypt, Jordan, Bosnia, Tunisia, and Argentina. The exported goods consisted of agricultural machinery, road safety materials, fertilizer urea, and raw materials. The approved transactions included the opening of seven lines of credit with foreign banks for the financing of a

variety of Saudi export transactions to Turkey, Jordan, Sudan, Bosnian and Tunisia.

Second: Agreements Signed to Finance Exports

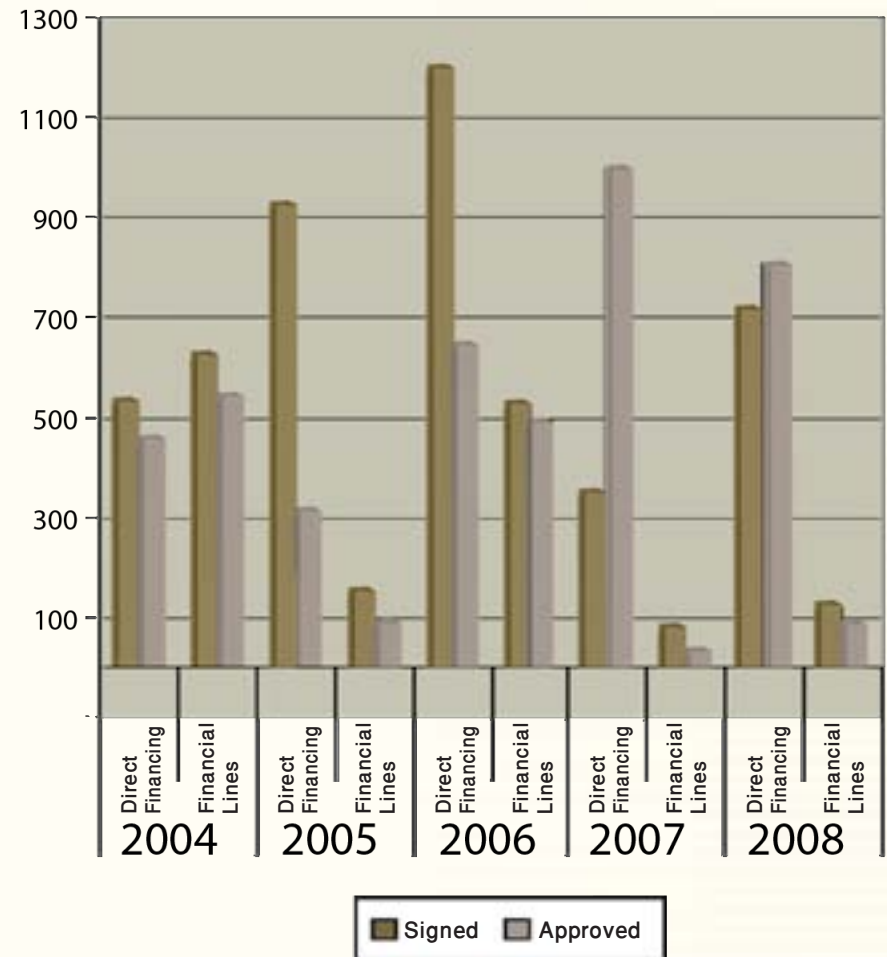
In 2008 the SFD signed 13 export financing agreements for a total of SR.897 million, to benefit exporters from Sudan, UAE, Jordan, Qatar, Turkey, Seychelles, Pakistan, Bosnia and Argentina. The exported goods consisted of trucks, road safety materials, agricultural machinery, oil products, and raw materials. In addition, a credit line opening agreement was signed for the benefit of a number of banks. The total value of the signed agreements since the program inception exceeds SR.4173 million.



SEP's Financing Activities from Inception to the End of 2008

(SR. Million)

		Approved	Signed
Until the End of 2007	Direct Financing	2755.92	2320.91
	Credit Line	1333.55	1108.55
Total up to the End of 2007		4089.47	3429.46
Until the End of 2008	Direct Financing	715.00	810.59
	Credit Line	123.75	86.25
Total up to the End of 2008		838.75	896.84
Transactions Cancelled during 2008		157.68	153.03
Total		4770.54	4173.27

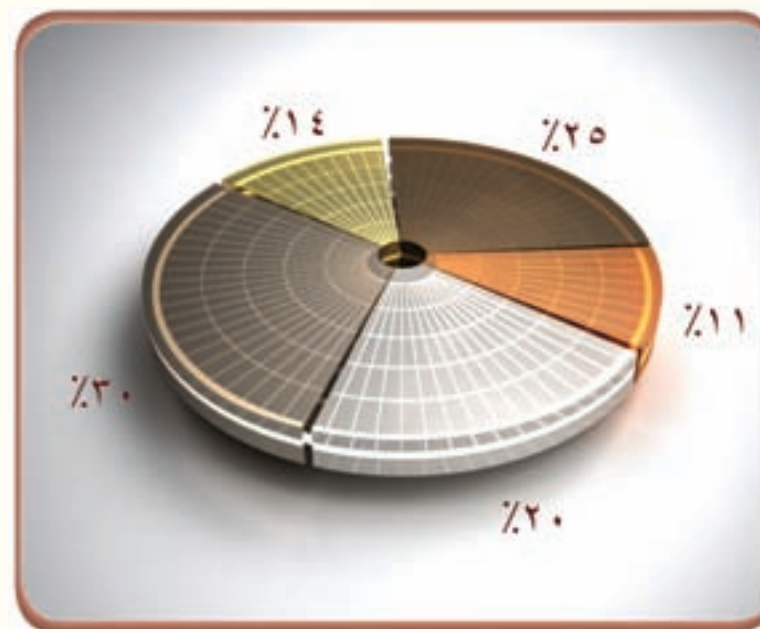


Geographical Distribution of Financing Activities

(SR. Million)

Region	Number	Amount	%
Africa	52	1335	28
Asia	51	3342	70
North America	1	38	0.78
South America	1	38	0.78
Europe	1	19	0.44
Total	106	4772	100

Sectorial Distribution of Financing Activities



- Manufactured Metal Products Industry
- Chemical Industries and Plastic Product
- Capital Projects
- Financing Lines
- Other

Third: Export Guarantee and Credit Insurance Services

Since inception of the Guarantee Service at the beginning of September 2003 to the end of 2008, gross coverage undertaken by the program totaled more than SR. 3 billion for 48 policies. The actual exports covered accordingly reached about SR. 5 billion (coverage included recurrent ceilings that allowed repetitive usage thereof, explaining why the total amount of the actual exports exceeded that of the coverage).

In 2008 four insurance policies were Approved for a total of SR.48.550 million approximately, as three comprehensive export insurance policies were Approved. This is illustrated by the following table:

(SR. Million)

Policy Number	Policy Holder's Name	Value of the Policy (projected exports)	Number of Exporters	Involved Countries
134/8	Golden Oil factory	3.375	1	Kuwait
135/8	Al Fanar Company	23.475	9	Libya, Bahrain, Yemen, Egypt, Jordan, Kuwait
136/8	Arabian Ceramics Manufacturing Company	16.50	5	UAE, Syria, Oman, Jordan, Qatar
Total		43.350		

And a Documentary Letter of Credit Insurance Policy:

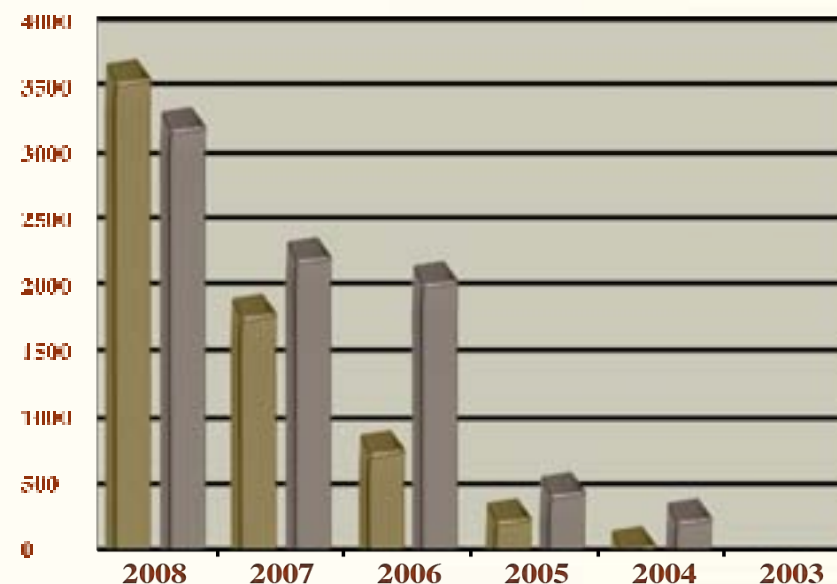
(SR. Million)

Policy Number	Policy Holder's Name	Value of the Policy (projected exports)	Country of Importer	Guaranteed Bank
3010/7	Bank Al Jazira	5.20	Sudan	Omdurman National Bank
Total		5.20		

The program also approved cooperation agreements with a number of national banks. The first agreement was approved with Al Jazira Bank, followed by Riyadh Bank. It is expected to approve similar agreements with the National Commercial Bank and Al Rajhi Bank. The purpose of these agreements is to guarantee the finance of pre and post-shipments, guarantee confirmation of L/Cs and participate in the area of credit information exchange.

(SR. Million)

Year	Number of Policies	Active Insurance Policies	Projected Exports	Actual Exports
2003	4	4	25.59	1.98
2004	9	13	221.61	42.33
2005	12	25	405.24	203.59
2006	15	39	1973.62	715.25
2007	8	45	2172.01	1760.24
2008	4	48	3160.29	3525.44



Appendices



Appendix I

Cumulative Loan Agreements Signed during the Period 1975 - 2008

(SR. Million)

Country	Project	Amount	Total
African Countries			
Algeria	- Jijel Port	94.93	1426.93
	- Gergar Dam	75.49	
	- Ain Dalia Dam	83.76	
	- Bani Haroon Dam	147.75	
	- Social Housing in the Capital city of Algeria	293.00	
	- Power Station in Hamma	82.00	
	- Potable Water Supply For Wahran & Maghnia cities	80.00	
	- Social Housing in Qasantina	94.00	
	- Preparation and Expansion of Farm Irrigation around Meena	50.00	
	- Construction and Equipping of two Vocational Centers	24.00	
	- The Social Housing at Wahran and Mistghanim Provinces	45.00	
	- Construction and Equipping of 5 Secondary and Intermediate Schools in Different Provinces	35.00	
	- Renovation of Social Housing in Capital City of Algeria	10.00	
	- Construction and Equipping of 17 Secondary & Intermediate Schools in Bou-Merddas Province	75.00	
	- Construction and Equipping of 2 Vocational Training Centers in Bou-Merddas province	25.00	
	- Construction of 1000 Housing Units in Bou-Merddas Province	70.00	
- Construction and Equipping Al-Thania Hospital in Bou Merddas Province	60.00		
- Construction & Equipping of Secondary Schools in Different Provinces	82.00		

Country	Project	Amount	Total
Benin	- Protection of cotonou coasts	45.00	45.00
Botswana	- Gaborone International Airport	34.84	59.39
	- Morupule Power	24.55	
Burkina Faso	- Kompienga Dam	40.00	289.87
	- Bagry Dam	39.87	
	- Bobo Dioulasso-Mali Border Road	30.00	
	- Development of Sourou Vally	26.00	
	- Pa-Dano- Border of Cote' d Ivory Road	37.50	
	- Bagry Integrated Rural Development	34.00	
	- Yegueresso-Diebougou Road	37.50	
	- Samendeni Dam	45.00	
Burundi	- Mugamba-Bututsi Reforestation	8.70	113.79
	- Gitega- Gihofi Road	14.89	
	- Rugombo-Kayanza Road	39.80	
	- Nyanza LAC - Butembera Road	8.20	
	- Economic Development Support	11.00	
	- Low-Income People's Housing in Kamenge	20.60	
	- Structural Adjustment Support	10.60	
	-		
Cameroon	- Song Loulou Hydro-Electric Power	105.90	178.68
	- Wheat Cultivation	0.32	
	- Railways Development	34.96	
	- Ayweis- Bounies Road	37.50	
Cape Verde	- Fishing Project	8.66	8.66
Central African Republic	- Rehabilitation of Bangui-Mpoko Airport	16.00	45.00
	- Sugar Complex in Ouaka	20.00	
	- Cotton Production Support	9.00	

Appendix I

(SR. Million)

Country	Project	Amount	Total
Comoros	- Grand Comore and Moheli islands Road	34.00	44.00
	- Completion of Grand Comore and Moheli islands Roads	10.00	
Cote d'Ivoire	- Singrobo - Yamoussoukro Road	37.50	75.00
	- Facilities of Technical Education and vocational	37.50	
Chad	- Economic Development Support	17.00	57.00
	- The Central Market in N'Djamena	40.00	
Dem. Republic of Congo	- Railways Rehabilitation	19.70	70.04
	- Roads Maintenance & Rehabilitation	50.34	
Peoples Republic of Congo	- Railways Project	88.30	164.89
	- Completion of the Railways Project	76.59	
Djibouti	- Economic & Social Development in Northern Region	85.00	232.73
	- Djibouti Airport Expansion	25.73	
	- Djibouti Sea-Port Development	34.75	
	- Riyadh Central Market in Djibouti City	8.50	
	- Djibouti Sea-Port Development (Phase IV)	37.50	
	- Development of Education	26.25	
	- Rural Water Provision	15.00	
Egypt	- Suez Canal Rehabilitation	175.00	
	- Railways Rehabilitation	193.26	
	- Cotton Ginneries Rehabilitation	85.93	
	- Telecommunication Development	63.38	
	- Suez Canal Expansion	117.33	
	- Sugar Beet Plant	206.98	
	- Cairo -Assuit Road	63.99	

Country	Project	Amount	Total
Egypt (contd.)	- Irrigation Canal for Sinai Desert	81.66	1362.53
	- Educational buildings	100.00	
	- Grain Storage Silos	90.00	
	- Construction & Equipment of Primary Health Care Units	85.00	
	- The Social Development Fund projects' support	100.00	
Eritrea	- Power Generation & Transmission	155.25	230.25
	- Forestation of Eritrea	40.97	
	- Mandefera - Barentu Road	34.03	
Ethiopia	- Azezo - Metema Road	70.50	95.00
	- Assosa - Kurmuk Road	24.50	
Gabon	- Cross Country Gabon Railway	40.27	140.03
	- Study Preparation for the Polytechnic Institute of Masuku	9.00	
	- Masuku Polytechnic Institute	90.76	
Gambia	- Yandum Airport (Phase II)	23.30	122.17
	- Bangul- Yandum Road	30.16	
	- Yandum Airport (Phase III)	6.72	
	- Economic Development Support	12.00	
	- Structural Adjustment Support	12.49	
	- Mandina – Soma Road	37.50	
Ghana	- Kpong Hydro – Electric Power	114.70	346.65
	- Grain Storage Silos	16.94	
	- The college of science in Accra	11.39	
	- Tema & Tokoradi Sea Ports Renovation	48.00	
	- Economic Development Support	15.00	
	- Northern Regions Grid Power Extension	17.75	

Appendix I

(SR. Million)

Country	Project	Amount	Total
Ghana (contd.)	- Health Centers	38.67	346.65
	- Trtteh Quarashie – Mamfe Road	39.20	
	- Rehabilitation and Expansion of Bolgatanga Regional Hospital	45.00	
Guinea	- Feasibility Study, Design & Specifications for Guekedou - N'Zerekore Road	3.37	641.38
	- Guekedou - N'Zerekore Road	133.63	
	- Education Development	24.00	
	- Construction & Equipping of Rural Health Centers	15.00	
	- Social & Economical Sectors Support	21.00	
	- Health Development	34.00	
	- Supply of Water for Seven Towns	45.00	
	- Seredou - N'Zerekore Road	70.00	
	- Integrated Rural Development in Forecariah	26.00	
	- Garafiri Dam For Hydro - Electric Power	74.00	
	- Garafiri Dam For Hydro - Electric Power (2nd Loan)	36.00	
	- Tombo – Gbesia Road	56.25	
	- Rural Intermediate Schools	45.00	
- Komba – Boummehoun Road	58.13		
Guinea Bissau	- Multi Industrial Complex	15.90	81.70
	- Bissau Sea Port	29.00	
	- Bambadinca- Xitol – Quebo Road	6.80	
	- Agricultural Sector Support	12.00	
	- Bissau - Prabis, Bissau - Biombo Road	18.00	

Country	Project	Amount	Total
Kenya	- Nairobi Water Supply	55.84	374.45
	- Kenya – Sudan Road	34.59	
	- Thika –Garissa – Liboi Road	114.20	
	- Mombasa Sewerage	45.95	
	- Kiambere Hydro – Electric Power	39.96	
	- Agricultural Sector Support	15.00	
	- Garissa Water Supply	31.41	
Lesotho	- Dundori-Njabini Road	37.50	50.66
	- Maseru International Airport	13.16	
Liberia	- Metolong Dam	37.50	70.60
	- Tubman Bridge- Bomi Hills Road and New St. Paul River Bridge	31.80	
Madagascar	- Bushrod Thermal Power Station	38.80	86.40
	- Andekaleka Hydro – Electric Power	42.40	
	- Industrial Sector Support	12.00	
Mali	- Sambaina-Faratsiho - Soavinandriana Road	32.00	86.40
	- Agricultural & Housing Development; Study of the Sixth Region's Irrigation System	16.05	
	- Selingue Dam	50.30	
	- West Coastal Livestock (Sahel Livestock)	46.85	
	- Sevare – Gao Road	33.35	
	- Sevare – Gao Road (2nd Loan)	16.58	
	- Selingue Dam Project Completion	3.73	
	- Development of the Senegal River Basin (OMVS)	189.60	
	- Public Enterprise Support	22.00	
- Second Bridge in Bamako	75.62		
- Economic Development Support	7.00		

Appendix I

(SR. Million)

Country	Project	Amount	Total	Country	Project	Amount	Total
Mali (contd.)	- Goubo Plateau Agricultural Project in the Sixth Region	14.00	563.09	Morocco (contd.)	- Tsaout Canal	122.58	1333.00
	- Internal Linking Roads in Bamako Area	50.51			- Construction, Renovation and Equipping Marrakech University Hospital	75.00	
	- Kayes – Bafoulabe Road	37.50			- Development of Social Housing in Bin Souda Region in Faz City	30.00	
Mauritania	- Kiffa – Nema Road	166.50	- Development of Social Housing in Silouan Area in Al Nazur and Ain Aouda Area in Rabat		45.00		
	- Guelb Iron Ore	226.00	- Construction & Equipping of Fez University Hospital		90.00		
	- Gorgol Vally Agricultural Project	33.50	- Rural Area potable Water supply		40.00		
	- Kiffa- Nema Road (2nd Loan)	83.75	- Construction and Equipment of Intermediate Schools		75.00		
	- Development of the Senegal River Basin (OMVS)	85.60	- Construction & Equipping of Fez University Hospital (additional Loan)		50.00		
	- Economic Development Support	26.00	- Construction & Equipping of Marrakech University Hospital (additional Loan)		60.00		
	- Industrial And Mineral Sectors Support	12.00	- Taschort Dam		100.00		
	- Nouakshott potable Water Supply from Senegal River	120.00	Niger		- Housing Development and Grain Storage Silos	17.77	
	- Nouakshott Potable Water Supply From Senegal River (2nd Loan)	94.00			- Niamey – Baleyara – Fillingue Road	53.13	
Mauritius	- Urban Reconstruction & Development	15.61	- Margou – Falmey – Koulou – Gaya Road		15.59		
	- Plaines wilhems Sewerage	14.69	- Zinder – Agades Road	35.00			
Morocco	- Al Masira Dam	120.00	- Faculty of Education of University of Niamey	36.16			
	- Jorf Al Asfar Mineral Port	120.00	- Economic Development Support	22.00			
	- Algharb Agricultural Project	115.00	179.65				
	- Al- Haouz Al- Awsat Development (Phase II)	113.00					
	- Ait Ayoub Dam and Matmata Tunnel	85.42					
	- Irrigation Networks in Al - Haouz Alawsat	22.00					
	- Casablanca potable Water Supply	70.00					

Appendix I

(SR. Million)

Country	Project	Amount	Total
Rwanda	- Kigali - Gatuna Road	16.86	231.24
	- Kayonza- Kagetumba Road	45.36	
	- King Faisal Hospital in Kigali	64.27	
	- Roads Sector Support	11.00	
	- King Faisal Hospital Rehabilitation and Expansion	45.00	
	- Kicukiro-Nemba Road	48.75	
Senegal	- Anambe River Basin (Phase I)	30.00	
	- Development of Senegal River Basin (OMVS)	237.80	
	- Kedougou- Saraya Road	24.84	
	- Rehabilitation of Ourosogui - Bakel Road	6.51	
	- Sacre - Coeur Housing (Phase II)	4.14	
	- Emergency Plan For Potable Water Supply	56.90	
	- Rural Development in Eastern Senegal	10.68	
	- Dialakoto - Kedougou Roads Technical and Economical Feasibility Study	2.75	
	- Canal And Road Frone De' Terre in Dakar	8.41	
	- Support of Economic Sectors	22.00	
	- Social and Economical Sectors Support	8.00	
	- Dialakoto – Kedougou Road	39.25	
	- Anambe River Basin Development (Phase II)	57.50	
	- Cap Des Biches Power Station Expansion	78.51	
	- Development of Education	26.89	
	- Irrigated Agriculture Development on Senegal River	45.00	
	- Development of Health Condition	28.49	
- Potable Water Supply to Notto - Andiosmone - Palmarin	33.75		

Country	Project	Amount	Total
Senegal (contd.)	- Dalal Jamm Hospital	54.50	927.42
	- Medina Gounass-Guinea's borders Road	37.50	
	- Ouakam Road, Dakar	114.00	
Sierra Leone	- (Phase I) of the Hospital Project (Consultancy Services)	4.33	72.83
	- Western Province Electricity Generation (Phase II)	31.00	
	- Kenema – Pendembu Road	37.50	
Somalia	- Juba Sugar	218.75	352.59
	- Somalia National University	35.30	
	- Completion of Juba Sugar (second loan)	68.54	
	- Agricultural Sector Support	30.00	
Sudan	- Rahad Irrigation System	92.21	
	- Haya - Kassala Road	91.78	
	- Port Sudan Airport	35.30	
	- Western Savannah Development	15.89	
	- Ground Station's Connection to Satellites	32.83	
	- Improvement of Aeronautical Telecommunications	22.82	
	- Procurement of Scientific Equipment	4.23	
	- Nyala -Kas – Zalingei Road	121.13	
	- Kenana Sugar	120.16	
	- Rahad Road	15.30	
	- Al-Jazira Rehabilitation	56.80	
	- Suger Factories Rehabilitation	81.80	
	- Al-Jazira Rehabilitation (2nd Loan)	70.90	
	- Agricultural Sector Support	44.00	
	- Marwi Dam	563.00	
	- Marwi Dam (2nd Loan)	225.00	

Appendix I

(SR. Million)

Country	Project	Amount	Total
Tanzania	- Agricultural Sector Support	15.00	87.40
	- Kibiti- Lindi Road	43.80	
	- Pemba Airport Rehabilitation	7.60	
	- Constructing and Rehabilitation of Rural Roads in Zansibar	21.00	
Togo	- Lome Port Extension	26.02	69.24
	- Study for Agro-Industrial Complex for Soyabeans	1.22	
	- Rehabilitation of Tandjouare-Cinkasse Road	25.00	
	- Land Reclamation in Messon Toffiye Region	17.00	
Tunisia	- Tunisia Urban Sewerage	105.00	
	- Gabes National Engineers School	13.65	
	- Sahel & Southern Regions Water Supply	114.76	
	- Sidi Saad Dam	219.37	
	- Protection of Sidi Saad Dam	16.00	
	- Safax City Potable Water Supply	96.15	
	- Feasibility Study For Ground Water Exploitation in far Southern Area	9.47	
	- Expansion of Fishing Ports in Gabes, Teboulba, and Klibia	60.00	
	- Feasibility Study for an Industrial Complex in North West	4.15	
	- Nefzaoua Oasis	50.00	
	- Doubling of Railway Line Between Borj Cedria & Al-Qal'ah Al Kubra	88.00	
	- Al- Hawareb Dam	50.00	
	- Integrated Rural Development	132.50	
	- Al - Saoud Wadi Sejnane Dam	100.00	
- Tabarka International Airport	50.00		

Country	Project	Amount	Total
Tunisia (contd.)	- Construction and Equipment of Emergency Medical Center in the Capital	40.00	1226.55
	- Integrated Farming Development in Jumin & Gazala	40.00	
	- Economic Science College	37.50	
Uganda	- Agricultural & Livestock Development	7.36	49.36
	- Economic Development Support	17.00	
	- Kinyara Suger Rehabilitation	25.00	
Zambia	- Solwezi- Kelenge Road	65.00	65.00
Zimbabwe	- Rural Telecommunications	23.66	23.66
Total of Loan Amounts Extended to Africa		14064.62	

Appendix I

(SR. Million)

Country	Project	Amount	Total
Asian Countries			
Afghanistan	- Kabul-Kandahar- Herat Road	195.00	307.50
	- Armalik – Sbzak – Qalainau Road	112.50	
Azerbaijan	- Construction of Secondary Schools in Baku	35.70	151.95
	- Construction of Velvelechy Takhtakorpu Canal	67.50	
	- Yevlakh-Ganja Road	48.75	
Bahrain	- Al Rafa Power Supply	145.25	336.26
	- Second Manama-Muharraq Road and Main Crossing	62.24	
	- Expansion of Power Transmission Lines (66 Kilovolt)	60.00	
	- Alhadd Power & Water Generating Station, (Phase I)	68.77	
Bangladesh	- Railways Rehabilitation	225.96	626.18
	- Jaipurhat Limestone Mining	4.60	
	- Chittagong Urea Fertilizer	279.98	
	- Railways Track Rehabilitation	32.67	
	- Deep Tubewells Irrigation	72.20	
	- Three wells Drilling for Oil & Gas Exploration	30.90	
	- Teesta Dam For Irrigation and Flood Control	105.00	
	- Rural Electrification (Phase III-C)	47.60	

Country	Project	Amount	Total
Bangladesh (contd.)	- Structural Adjustment Support	76.75	998.16
	- Rural Electrification (Phase II)	40.00	
	- Medical Institutes & Specialist Hospitals Upgrading	82.50	
China	- Waying-Jiayin Road	86.00	516.25
	- Guangmen- Qianfeng Road	94.00	
	- Akeso City Improvement of Infrastructure & Environment	82.50	
	- Beijing's Vocational Training Complex	100.00	
	- Educational Buildings in Gansu Province	93.75	
	- Construction of Buildings for Vocational Education Colleges at Yunnan Province	60.00	
India	- Srisailam & Nagar Junsagar Power	350.44	626.18
	- Koraput - Rayagada Railway	73.38	
	- Ramagundam Thermal Power (Phase II)	93.79	
	- Nhava Sheva Port	108.57	
Indonesia	- Fertilizer Plant Expansion	237.75	626.18
	- Surabaya- Malang Highway	176.50	
	- Padalarang- Cileuny Highway	140.92	
	- Nucleus Estate and Smallholder Sugar Project	30.07	
	- Arakundo Jambu Aye Irrigation and flood Control	120.96	

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(SR. Million)

Country	Project	Amount	Total		
Indonesia (contd.)	- Nucleus Estate and Smallholder (4th Region)	74.62	852.82		
	- Development of Surabaya Port (Phase II)	72.00			
Jordan	- Hussein Thermal Power Station (Phase III)	98.00	990.63		
	- Expansion of Aqaba Electricity (Phase II)	26.25			
	- Amman Water Supply and Sewerage	59.28			
	- Aqaba Water Supply	49.86			
	- Hasa - Menzil Railway	38.50			
	- Aqaba Industrial Port	61.25			
	- Amman Water Supply (2nd Loan)	83.43			
	- Aqaba Thermal Power Station.	89.98			
	- South Ghor Irrigation (Feifa - Khanizeirah)	12.71			
	- Secondary Vocational Schools	63.88			
	- Al-Zara - Ghor Haditha Road	21.89			
	- Faculty of Medical Sciences, Jordan University for Sciences & Technology	50.30			
	- Al- Yatum- South Aqaba Road	25.13			
	- Construction of Irbid Industrial City	15.17			
	- Expansion of AL - Bashir Government Hospital	100.00			
	- Azzarga Government Hospital	112.50			
	- Expansion of Al-Bashir Government Hospital (additional loan)	82.50			
	Kazakhstan	- Karaganda-Astana Road		45.00	45.00
	Rep. of Korea	- Development of The Ports of Busan and Mukho		122.50	362.27
		- Highways Construction and Improvement		123.02	
- Gamcheon Port Development		116.75			

Country	Project	Amount	Total
Lebanon	- Rehabilitation of University of Lebanon	54.27	1020.00
	- Access Roads to Beirut and Main Crossing	68.00	
	- Beirut Public Hospital	129.85	
	- Completion of North Trans – Coastal Highway	53.31	
	- Completion of South Trans – Coastal Highway	60.64	
	- Maintenance of Government Buildings	23.71	
	- Construction of Three Hospitals For Primary Care	40.93	
	- Rehabilitation of Infrastructure for Emigrants Housing Districts	17.73	
	- Construction of Govt. Schools	16.45	
	- Rehabilitation of Teacher's Colleges	2.36	
	- Construction of Three Hospitals For Primary Care (second loan)	6.00	
	- Potable Water Supply for Rural Areas in Akkar District	44.00	
	- Brisa Lake Reservoir	37.50	
	- Beirut- Damascus Highway	168.75	
	- Potable Water Network for The City of Al-Maniah (Tripoli and Dhnaiah Province)	30.00	
	- Construction of 12 Government Schools at Four Provinces	41.50	
	- Al-Matn Highway	45.00	
	- Roads at Akar Area	56.25	
	- Main Roads in Al-Khroub Province	41.25	
	- Albetron-Tnwryin Road	26.25	
- Construction of Collages Buildings of the Lebanese Univ. at Tripoli Compus	56.25		

Appendix I

(SR. Million)

Country	Project	Amount	Total
Malaysia	- Medical Faculty at University of Kebangaan	54.16	312.26
	- University of Technology	48.24	
	- Pahang Tenggara Land Settlement	86.10	
	- South East Ulu Kelantan Land Settlement	40.00	
	- Lepar Utara Land Settlement	52.70	
	- Five Lamara Junior Science Colleges	15.16	
	- Four District Hospitals	15.90	
Maldives	- Hulule Airport	31.15	208.06
	- Completion of Hulule Airport	9.27	
	- Male Water Supply & Sewerage	14.25	
	- Male International Airport Development	34.14	
	- Male International Airport Development (Phase IV)	18.00	
	- Reconstruction & Development of Gaafu Alifu Atoll	45.00	
	- Program of Repairs of Damages Resulted From Tsunami	56.25	
Nepal	- Marsyangdi Hydro-Electric Power	45.40	246.25
	- Bajmati Irrigation (Phase I)	35.60	
	- Bajmati Irrigation (Phase II)	109.00	
	- Completion of Bagmati Irrigation	56.25	
Oman	- Social and Administrative Centers	35.88	274.17
	- Mountain Roads in The Southern Region	124.28	
	- Vocational Training Center at Al- Khoeir	29.38	
	- Vocational Training Center at Ibri	16.17	
	- Expansion of Al-Ghubrah Desalination & Power Station (Phase III)	68.46	

Country	Project	Amount	Total
Pakistan	- Mir Pur Mathelo Fertilizer	96.99	1264.21
	- Pipri Thermal Power Station	218.92	
	- Tarbela Dam Repairs	172.29	
	- Pipri Thermal Power Station (Phase II)	128.07	
	- Irrigation & Drainage of The Left Bank Land of Andous River (Stage II)	231.53	
	- Sibi- Rakhni Road	7.40	
	- Structural Adjustment Support	165.26	
	- Makran Coastal Road	93.75	
	- Golen Gol Hydropower	150.00	
Philippines	- Mindanao Roads Improvement	75.00	75.00
Sri Lanka	- Colombo Water Supply and Sewerage	99.90	404.03
	- Electric Power Transmission	48.13	
	- Mahaweli Ganga Dawnstream Development (system "B" Left Bank)	85.00	
	- Medical Service Development in Colombo	45.00	
	- Batticaloa- Trincomalee Road	40.00	
	- Development of Health Facilities in Colombo	11.00	
Syria	- Epilepsy Hospital and Health Center	75.00	404.03
	- Tartus Sea Port	67.49	
	- Latakia Sea Port	73.13	
	- Damascus- Lebanon Border Road	55.69	
	- Tishreen Military Hospital	50.00	
	- Banias Thermal Power Station	69.65	

Appendix I

(SR. Million)

Country	Project	Amount	Total	Country	Project	Amount	Total
Syria (contd.)	- Tishreen University in Latakia	123.10	1403.85	Turkey (contd.)	- Transmission Lines (Phase III)	52.52	1117.25
	- Karat Kozak- Ein Eisa Road	27.81			- Modernization & Electrification of Iskenderun- Divrigi Railway Line (Phase II)	206.54	
	- Tartous- Kreit Coaxial Submarine Cable	35.98			- Educational and Application Hospital in Dokuz - Eylul University	29.66	
	- Damascus International Airport Development	24.24			- Application Hospital, Medical Faculty & Research Center at Kocaeli University	138.00	
	- Expansion of Mehardeh Power Station	99.27			- Roads and Bridges Connections	108.00	
	- Tartus – Latakia Highway	27.49			- Bolu Water Supply	83.00	
	- Aleppo Thermal Power Station	750.00					
Tajikistan	- Shkef - Zegar Road	22.50	108.37	Turkmenistan	Constructing and Equipping of Three Diagnostic Centers	37.50	37.50
	- Completion of Construction and Furnishing of Three Secondary Schools	11.25		Uzbekistan	- Construction and Equipping Secondary Schools	60.00	60.00
	- Rehabilitation and provision of Equipment for Maternity Hospital in Dushanbe	11.25		Yemen	- Sana'a Triangle Electricity Supply, (Stage I)	17.50	473.39
	- Emergency Care Hospital in Duchanbeh	18.37			- Grain Storage Silos and Processing	38.25	
	- Construction and Equipment for Schools	45.00			- Sana'a Water Supply and Sewerages	51.29	
Thailand	- Mae Moh Power (Unit Four)	105.39	- Second Electricity	86.50			
	- Rural Electrification (Phase II)	68.00	- Taiz Water Supply and Sewerage	61.29			
Turkey	- Transmission Lines (Phase I)	197.87	- Second Electricity (Stage II)	52.83			
	- Yesilkoy Airport Terminal	24.79	- Grain Storage and Processing (Phase II)	36.83			
	- Elbistan Power	112.80	- Al- Mokha Power Station (Phase III)	78.61			
	- Transmission Lines (Phase II)	26.64	- Completion of Sana'a Water and Sewerage	46.90			
	- Modernization & Electrification of Iskenderun-Divrigi Railway Line	137.43	- Development of Aden Sea Port	67.38			

Appendix I

(SR. Million)

Country	Project	Amount	Total
Yemen (contd.)	- Agricultural College, University of Sana'a	10.21	1740.09
	- Expansion of Sana'a Power Station	93.75	
	- Expansion of Aden Power Stations	93.75	
	- Construction of Power Station in Ma'rib	187.50	
	- Construction of Technical Institutes and Vocational Training Centers	187.50	
	- Engineering Services for Roads Projects	22.50	
	- Main Roads	140.00	
	- Social Development Fund	75.00	
	- Heddan-Aljum'ah-Almnzalah Road	90.00	
	- Migz- Ghamer- Razkh Road	26.25	
	- Main Roads (Second Loan)	118.75	
	- Faculty of Medicine and Health Sciences, University of Taiz	45.00	
	- Hudaydah Central Hospital	112.50	
Total of Loan Amounts Extended to Asia		14421.30	

Country	Project	Amount	Total
Other Regions			
Bosnia & Herzegovina	- Bosnia & Herzegovina Reconstruction Program	112.50	112.50
Brazil	- Chesf Power	111.06	111.06
Jamaica	- Highway Maintenance	17.40	17.40
Malta	- Marsaxlokk Port	70.60	153.60
	- Water Desalination	41.00	
	- Marsaxlokk Port (2nd phase)	42.00	
Western Samoa	- Apia Water Supply	16.00	16.00
Total of Loan Amounts Extended to Other Regions		410.56	
Grand Total of Loan Amounts Extended to Africa, Asia and Other Regions		28896.48	

Appendix II

Contributions of the Kingdom of Saudi Arabia to Arab , Regional & International Development Institutions up to 31/12/2008 (SR. Million)

Institutions	Capital US\$	Saudi Arabia's Contribution US\$	Saudi Arabia's Contribution (% of the Capital)
Arab Monetary Fund	2.736.000.000	405.612.000	14.83
Arab Fund for Economic and Social Development	7.200.000.000	1.727.352.779	23.99
Arab Bank for Economic Development in Africa	2.200.000.000	538.177.000	24.46
Arab Investment Guarantee Corporation	200.238.001	13.500.000	14.37
Islamic Development Bank	22.800.000.000	5.601.397.600	24.57
OPEC Fund for International Development	3.435.008.000	1.033.280.000	30.00
International Bank for Reconstruction and Development	189.801.000.000	5.403.800.000	2.85
International Monetary Fund	332.580.231.000	*10.687.815.000	3.21
The International Development Agency	177.038.350.000	2.274.520.000	1.28
International Finance Corporation	2.365.634.000	30.062.000	1.27
International Fund for Agricultural Development	3.652.000.000	389.778.000	10.75
Multilateral Investment Guarantee Agency	1.891.109.000	59.813.000	3.16
African Development Bank	32.780.876.000	61.665.356	0.19
African Development Fund	**-----	306.318.163	2.01
Arab Authority for Agricultural Investment and Development	360.720.000	81.000.000	22.46
Islamic Corporation for Investment Insurance and Export Credit	228.000.000	20.520.000	28.72
Islamic Corporation for Private Sector Development	500.000.000	38.120.000	25.40
International Islamic Trade Financing corporation	750.000.000	120.000.000	16.00
Islamic Solidarity Fund for Development	10.000.000.000	1.000.000.000	10.00

- For the Islamic Development Bank and Arab Monetary Fund SDR = 1.547 US\$.
- For Arab Fund for Economic and Social Development and Arab Investment Guarantee Corporation Kuwaiti Dinar = 3.6366 US\$.
- The Exchange Rate for the African Development Bank calculated on basis of US\$ 1.5403 per unit of account.
- * IMF's SDR = 1.52 US\$.
- ** African Development Fund has no capital of its own . It depends on the replenishments made by the donor countries.

Appendix III

Appendix III: List of Co-financing Bodies with the SFD during the Period 1975 - 2008

Abu Dhabi Fund for Development	Italian Credit Bank
Kuwaiti Fund for Arab Economic Development	Yugoslav Bank for International Economic Cooperation
Iraqi Fund for External Development	African Development Bank
Japan Bank for International Cooperation	Islamic Development Bank
Fonds d' Aide et de Cooperation, FAC, (France)	Asian Development Bank
Fonds Pour l'Industrialisation des Pays en Development	Caribbean Development Bank
African Development Fund	Inter-American Development Bank
Arab Fund for Economic and Social Development	West African Development Bank
OPEC Fund for International Development	Banque de développement des Etats de L' Afrique centrale, BDEAC
European Investment Bank	Eastern and Southern African Trade and Development Bank
International Monetary Fund	Skandinaviska Enskilda Banken, SEB
International Fund for Agricultural Development	European Fund for Development
Overseas Development Administration (England)	International Bank for Reconstruction and Development
Canadian International Development Agency	Arab Bank for Economic Development in Africa
Swedish International Development Agency	Commonwealth Development Corporation
United States Agency for International Development	Swiss Development Corporation
Societe Pour L'Expansion des Exportations, SEE, (Canada)	European Economic Community
International Development Association	United Nations Development Program
Caisse Centrale de la Cooperation Economique, CCCE. (France)	World Food Program
Kredetanstalt fur Wiederaufbau, KFW, (Germany)	Regional Development Fund for the Economic Union of the Ewst African Countries
	American Foundation for the Millennium challenge



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