

The Saudi Fund for Development Activities in Middle East and North Africa (MENA) 2019







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The Saudi Fund for Development Activities in Middle East and North Africa (MENA)



Loan Agreement

Projects

200

Project



Countries

11

Country



Amount

7468.14

USD Million

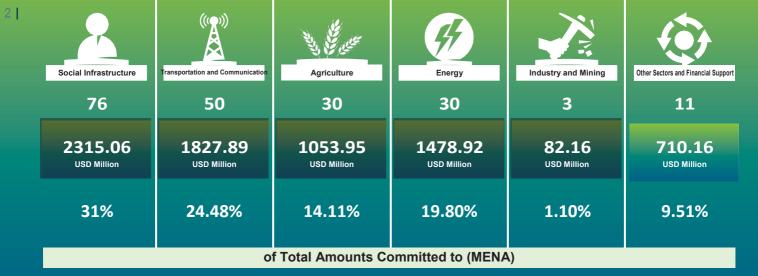


Contribution

41.43%

of the Fund's total cumulative contributions

Development Assistances to the Middle East and North Africa by Sectors (Projects and Development Programs)





The Saudi Fundfor Development (SFD) is the main channel responsible for the provision of The Kingdom of Saudi Arabia's developmental assistance to the developing countries. By doing so, the Kingdom aims to assist those countries to implement their development projects and social economic programs in order to enhance their economy and accomplish urban prosperity, and eventually reaching a balanced and comprehensive development. Accordingly, SFD was keen on course of its march to allocate a considerable share of its contributions to

finance several social and economic projects and programs in MENA Region. This aims at raising the level of economic activity in the Region, strengthen cooperation among them, and promote economic and social prosperity.

Believing in the importance of support provision to MENA, SFD has signed 206 loan agreements to finance 200 development projects, since its inception until 2019, in 11 countries. The total value of these projects reached SR.28005.53 million, equivalent to USD7468.14 million.

The Saudi Fund for Development (SFD) Activities in The Middle East and North Africa (MENA) by Sectors (1975-2019)

- SFD's support provided to MENA Region during the mentioned period represents about 41.43% of the Fund's total cumulative commitments.
- 2. The social infrastructure sector is one of the most important sectors supporting development in the countries of MENA, due to the importance of creating job opportunities, for increasing production efficiency, improving the standard of living of the population to achieve prosperity, it is therefore SFD largely supports this sector. In this regard, 76 projects were financed with SR. 8681.48 million, equivalent to USD 2315.06 million representing 31% of the total loans amount allocated for MENA.
- SFD contributed to the financing of 50 projects and development programs in the transportation and communication sector in the region with a total amount of SR. 6854.58 million, equivalent to USD 1827.89 million representing 24.48% of the total loans amount allocated for MENA.
- SFD has contributed SR. 3952.32 million, equivalent to USD 1053.95 million representing 14.11% of its total loans amount to finance 30 projects and development programs in the agriculture sector in MENA.



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- 5. As a result of the increasing demand for energy, the SFD has included this sector within the framework of its development activity, in order to, increase access to energy, expand its networks, and deliver it to the rural areas. SFD accordingly, financed 30 projects and development programs with a total amount SR. 5545.95 million, equivalent to USD 1478.92 million representing 19.80% of the total commitments to MENA.
- 6. The industry and mining sector is particularly important for creating job opportunities, for helping increase the value added to national products. For that reason, SFD has financed 3 projects and programs in the MENA countries with a total amount of SR. 308.09 million, equivalent to USD 82.16 million representing 1.10% of the Fund's total commitments to MENA countries.
- 7. SFD has contributed to the financing of 11 projects and development programs in other sectors in MENA countries with a total value of SR. 2663.11 million, equivalent to USD 710.16 million representing 9.51% of total contribution. In this respect, SFD has financed the joint programs with the World Bank related to MENA countries and the joint programs with the International Monetary Fund (IMF) related to the structural adjustment of low-income developing countries.

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Country	No. of Agreements	Amount (SR. Million)	Amount (Million USD)
Jordan	21	1964.88	523.97
Bahrain	6	623.76	166.34
Algeria	18	1270.97	338.93
Morocco	22	4483.00	1195.47
Yemen	24	2140.09	570.69
Tunisia	30	4355.80	1161.54
Oman	5	274.18	73.11
Syria	14	2303.84	614.36
Lebanon	21	1020.00	272.00
Egypt	32	8537.53	2276.67
Djibouti	13	1031.48	275.06
Total	206	28005.53	7468.14