

Saudi Fund for **Development (SFD)** **Fact Sheet Celebrating** **50 Years of Global Impact**



OVERVIEW:

- Established: 1974 by Royal Decree No. M/48.
- Commencement of Operations: March 1, 1975.
- Objective: To finance development projects and programs in developing countries, with a focus on areas with the greatest need, particularly Least Developed Countries (LDCs) and Small Island Development States (SIDS)

MISSION:

- SFD seeks to be a comprehensive and strategic partner for sustainable economic development in countries in need.
- Supports stable economic development by leveraging financial, technical, and human resources, backed by Saudi Arabia's strengths.

LEGACY OF IMPACT:

50 Years of Global Impact:

- Projects Funded: Over 800 projects.
- Total Funding: Over 20 billion USD.
- Countries Supported: More than 100 countries across Africa, Asia and the Pacific, Latin America and the Caribbean, and Eastern Europe.
- Beneficiaries: Hundreds of millions of people, with transformative impacts including improved quality of life, enhanced access to healthcare, better educational opportunities, and increased economic development.



GEOGRAPHICAL REACH:

■ Africa:

- Countries Supported: 47 countries.
- Projects Funded: 433 projects and programs worth 11.5 billion USD.

■ Asia and the Pacific:

- Countries Supported: 34 countries.
- Projects Funded: 271 projects & programs worth 7.8 billion USD.

■ Latin America and the Caribbean:

- Countries Supported: 16 countries.
- Projects Funded: 21 projects worth 951 million USD.

■ Eastern Europe:

- Countries Supported: 5 countries.
- Projects Funded: 14 projects worth 303 million USD.

SECTORAL CONTRIBUTIONS:

■ Social Infrastructure:

- Projects Funded: 254 projects.
- Total Investment: \$6.90 billion USD.
- Key Areas: Water and sewage, education, health, housing, and urban development.

■ Transportation and Communications:

- Projects Funded: 234 projects.
- Total Investment: \$5.56 billion USD.
- Key Areas: Roads, railways, seaports, and airports.

■ Agriculture:

- Projects Funded: 98 projects.
- Total Investment: \$2.50 billion USD.
- Focus: Enhancing food security, supporting sustainable agricultural practices.

■ Energy:

- Projects Funded: 82 projects.
- Total Investment: \$3.54 billion USD.
- Focus: Promoting renewable energy sources, such as hydropower projects

■ Industry and Mining:

- Projects Funded: 16 projects.
- Total Investment: \$463.12 million USD.
- Focus: Supporting key industries like sugar, cotton, and chemical fertilizer plants

VALUES:

■ Passion:

SFD is driven by a deep commitment to making a positive impact in developing countries, aspiring to be a beacon of hope and a catalyst for change.

■ Sustainability:

The Fund is dedicated to ensuring that its projects are not only impactful in the short term but also sustainable in the long term, supporting the continuous growth and development of communities.

■ Adaptability:

SFD prioritizes the needs of developing countries, adapting its strategies and solutions to address the most pressing challenges faced by these communities.

■ Integrity:

Honesty, transparency, and accountability are at the core of all SFD's activities, ensuring trust and reliability in its operations.

■ Unity:

SFD values collaboration and partnership, working with a wide range of international organizations and stakeholders to achieve common goals and address global challenges.