

SFD Newsletter



Feb 2024

A Country Ascended To The Top

Strength, Help and Support



In celebration of our enduring glories and eternal national story, SFD celebrated Saudi Arabia's Founding Day with employees at its headquarters in Riyadh.

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SFD Enhances Activity in Türkiye by Supporting Education Sector with USD 55 Million

In the presence of H.E. Mr. Ahmed bin Aqeel Al-Khateeb, Chairman of SFD's Board of Directors, and H.E. Mr. Mehmet Şimşek, Minister of Treasury and Finance of Türkiye, H.E. Mr. Sultan bin Abdulrahman Al-Marshad, CEO of SFD, signed with H.E. Mr. Osman Çelik, Deputy Minister of Treasury and Finance of Türkiye, a concessional development loan agreement to finance the Earthquake Risk Mitigation Project for various public schools in Türkiye, worth USD 55 million. The signing took place on the sidelines of the Turkish-Saudi Investment and Business Forum held in Istanbul.

The signed Agreement aims to develop and rehabilitate 5 public schools covering approximately 55,000 square meters, and provide necessary equipment and facilities to mitigate earthquake damage and ensure their continued efficiency and quality. This funding represents a new step with the Turkish side through the steady approach in providing support for quality education that enables beneficiary students to serve their community, leading to integrated growth of vital sectors and other developmental areas to achieve a prosperous future.

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SFD Enhances "Well Drilling" in Benin Through Saudi Program for Well Drilling and Rural Development in Africa

H.E. Mr. Sultan bin Abdulrahman Al-Marshad, CEO of SFD, signed in the Republic of Benin with H.E. Mr. Romuald Wadagni, Minister of Economy and Finance of Benin, a MoU regarding the Kingdom of Saudi Arabia's grant for the fifth phase of the Saudi Program for Well Drilling and Rural Development in Africa, worth USD 5 million through SFD.

The signed MoU aims to assist the Republic of Benin, among African countries, in overcoming the effects of water drought through drilling wells and supplying tanks and distribution networks for drinking water in 37 villages.

During the visit, His Excellency also met with H.E. Mr. Olushegun Bakari Adjadi, Minister of Foreign Affairs of Benin, where they discussed ways to enhance development cooperation between both parties and reviewed development projects funded by SFD in the Republic of Benin..

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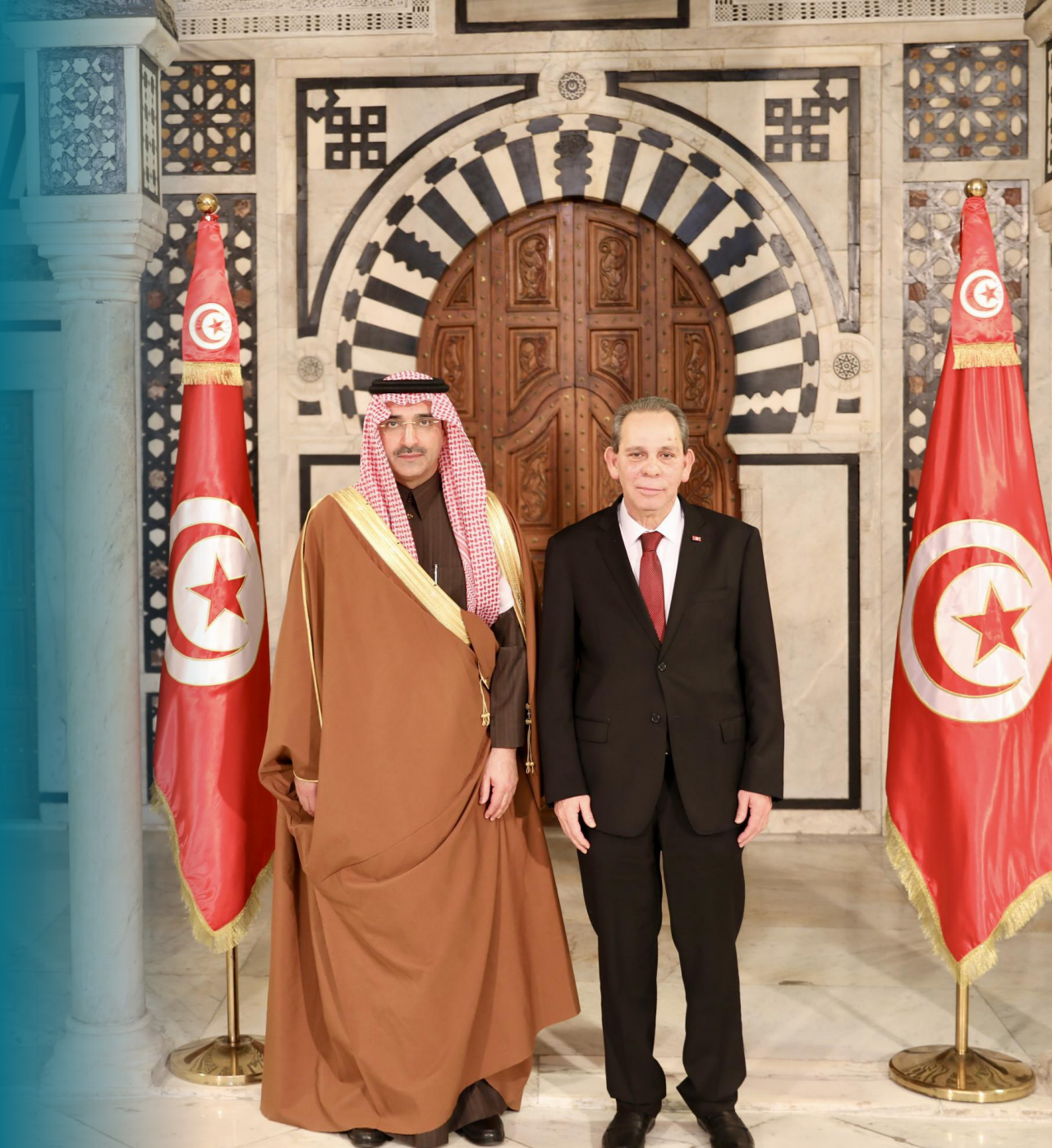
Tunisian Prime Minister Receives CEO of SFD

The Prime Minister of Tunisia, H.E. Mr. Ahmed Hachani, received in the Republic of Tunisia, H.E. Mr. Sultan bin Abdulrahman Al-Marshad CEO of SFD and his accompanying delegation, in the presence of H.E. the Tunisian Minister of Finance, Mrs. Sihem Boughdiri Nemsia, H.E. the Tunisian Minister of Economy and Planning, Mrs. Feriel Ouerghi, and the Head of Political and Economic Affairs at the Embassy of the Kingdom of Saudi Arabia to the Republic of Tunisia.

During the meeting, ways to enhance joint development cooperation were discussed, and the close relationship between both parties, extending for approximately 49 years, was reviewed through SFD financing of development projects and programs across various vital sectors in Tunisia since 1975.

It is worth noting that SFD delegation's visit to the Republic of Tunisia aims to sign a development loan agreement to finance renovation and development of railway tracks for phosphate transportation in Tunisia, in addition to participating in the handover ceremony of residential units in Zaghouan Governorate, as part of Al-Riyadh Housing Project funded by SFD in support of social growth and economic prosperity across various Tunisian Governorates.

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President of Equatorial Guinea Receives CEO of SFD

H.E. the President of the Republic of Equatorial Guinea, Mr. Teodoro Obiang Nguema Mbasogo, received at the Presidential Palace, H.E. Mr. Sultan bin Abdulrahman Al-Marshad, CEO of SFD, and his accompanying delegation.

During the meeting, potential development cooperation opportunities between both parties were reviewed, and priority development needs in the Republic were discussed, along with SFD's potential financing within its development activities in developing countries.

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In the presence of H.E. the Chairman of the Supreme Council of Health in the Kingdom of Bahrain, Lieutenant-General Dr. Sheikh Mohammed bin Abdullah Al Khalifa, SFD, represented by Eng. Bandar bin Abdullah Al-Obaid, Director General of Arab Countries Operations, participated in the opening of Sheikh Abdullah bin Khalid Dialysis Center in Riffa area, which is funded by SFD through the grant provided by the Kingdom of Saudi Arabia to the brotherly Kingdom of Bahrain, valued at USD 21 million. The opening ceremony was attended by several Their Excellencies the Ministers in Bahrain and other officials.

The Sheikh Abdullah bin Khalid Dialysis Center project aims to provide medical services to patients with kidney diseases through establishing a specialized center in Riffa area equipped with all medical equipment and facilities with a capacity of 60 dialysis beds to accommodate cases extending to 4 hours and reduce waiting times, in addition to patient reception clinics and isolation rooms for infectious diseases, with all supporting medical and administrative services, which will contribute to supporting the health sector in the Kingdom of Bahrain.

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Opening of Sheikh Abdullah bin Khalid Dialysis Center Funded by SFD



SFD Delivers 270 Housing Units in Tunisia

SFD's CEO Sultan bin Abdulrahman Al-Marshad, along with Tunisian Minister of Equipment and Housing Sarah Al-Zaafarani have recently provided 270 housing units in Zaghuan, Tunisia. The Saudi Ambassador to Tunisia, Dr. Abdulaziz bin Ali Al-Saqr, and Zaghuan Governor Mohamed Al-Ash were also present during the ceremony

The housing units are part of the first phase of the Riyadh housing project, which aims to provide 4,715 housing units in various regions of Tunisia. The SFD is financing the project through a development soft loan worth more than \$150 million to improve living standards by making it easier for people to access housing units. The project will also create direct and indirect job opportunities and promote social growth and economic prosperity in Tunisia

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SFD launches drilling and equipping 32 drinking wells in Togo

SFD, represented by the Director General of Africa Operations, Mohammed bin Adhan Al-Shammari, launched today with the Minister of Water of the Togolese Republic, Mr. Damihami Yark, drilling and equipping 32 wells in Togo, with finance from the Fund through a grant provided by the Kingdom of Saudi Arabia worth 5 million dollars as part of the fifth phase of the Saudi Well Drilling and Rural Development in Africa, provided by the Kingdom to the African continent

Through this project, SFD aims to reduce water drought in the Republic of Togo by providing water to 17 beneficiary villages. The wells operate through 32 solar-powered water pumps, in addition to supplying and installing a water distribution network that extends to about 40 kilometers; to contribute to combating desertification, enhancing water and food security, supporting

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SFD contributes \$55 million USD to finance project for renewing and developing railway network for phosphate transportation in Tunisia

CEO of SFD, H.E. Sultan Al-Marshad, signed a new development loan agreement with the Minister of Economy & Planning of the Republic of Tunisia, H.E. Feryel Ouerghi, through which SFD is contributing \$55 million USD to finance the project for renewing and developing the railway network for phosphate transportation in Tunisia. The agreement was signed in the presence of the Minister of Transport of Tunisia, H.E. Rabie Elmajidi and the Ambassador of the Kingdom of Saudi Arabia to Tunisia, H.E. Dr. Abdulaziz bin Ali Al-Saqr, alongside officials from both sides.

Specifically, the project will help renew approximately 190 km of the railway network, to support increasing the capacity for transporting phosphate, and contribute towards Tunisia's economic growth, by creating direct and indirect job opportunities, in addition to alleviating the burden on the road network and reducing traffic congestion.

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The construction of Universitas Sebelas Maret (UNS) Hospital



100,000 beneficiaries.



\$36 million



Training and qualifying medical students



PCR testing center during the COVID-19 pandemic



Specialized clinics and consulting medical staff

Health is a Steady Approach to International Development and a Core Pillar for Future Growth

Supporting the education sector in
developing countries worldwide

SFD contributes over **\$1.9 billion**
as a total funding
in the education sector.

The Development Imperative and fundamental pillar



Educational Projects and Programs

CEO Mr. Sultan Al-Marshad received the Custodian of the Two Holy Mosques Ambassador to the Kingdom of Spain Princess Haifa bint Abdulaziz bin Mohammed bin Ayyaf Al Muqrin at SFD's headquarters.



CEO Mr. Sultan Al-Marshad met with the CEO of GPE for education Mrs. Laura Frigenti at SFD's headquarters..

CEO Mr. Sultan Al-Marshad met the Ambassador of Zambia to the Kingdom, Mr. Duncan Mulima at SFD's headquarter.



CEO Mr. Sultan Al-Marshad met Ambassador of Burkina Faso to the Kingdom of Saudi Arabia Boukary Savadogo at SFD's Headquarter.

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