

# Saudi Fund for Development Newsletter



Jul 2024

# SFD Enhances its Development Activity in Kosovo by Supporting the Transportation Sector

CEO of SFD, Mr. Sultan Al-Marshad, and Minister of Finance, Labor and Transfers of Kosovo, H.E. Hekuran Murati, signed an additional concessional development loan agreement provided by SFD at \$14.13 million in the Republic of Kosovo. The agreement aims to finance the Pristina-Mitrovica Highway Project. The Minister of Environment, Spatial Planning, and Infrastructure, H.E. Liburn Aliu, and the Non-Resident Ambassador of the Custodian of the Two Holy Mosques to Kosovo, H.E. Faisal Hafzi attended the signing event.

This agreement extends a project initiated in 2013, contributing to development and rehabilitation of the highway. By upgrading basic drainage services, expanding road lanes to reach 27 km, improving safety standards, reducing accidents, and facilitating traffic flow. Approximately 27,000 vehicles benefit from the road daily and the project will support social and economic growth between regions, creating direct and indirect job opportunities. This agreement marks an important step toward achieving Sustainable Development Goal 11 for sustainable cities and communities.



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## Signing a memorandum of understanding (MoU) to Support Uganda as part of the Saudi Program for Digging Wells and Rural Development in Africa

CEO of SFD, Mr. Sultan Al-Marshad signed a MoU with H.E. Matia Kasaija, Minister of Finance, Planning, and Economic Development of Uganda. The grant, valued at \$4 million, is part of "Phase Five" of the Saudi Program for Digging Wells and Rural Development in Africa. The ceremony was attended by the First Lady, Janet Museveni, and H.E. Mohammed Falodah, Ambassador of the Custodian of the Two Holy Mosques to Uganda.

The memorandum aims to support access to water in rural areas of the Republic of Uganda through building solar-powered water supply networks. The project includes 23 supply systems in 23 rural areas, benefiting approximately 15,000 people, which will contribute to enhancing water and food security.

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## SFD Participates in a Preparatory Meeting for the 4th International Conference on Financing Sustainable Development.

SFD was represented by Abdullah AlBazai, Director of Development Programs and Initiatives Department, at the preparatory meeting for the 4th International Conference on Financing Sustainable Development. The conference was held in the Federal Democratic Republic of Ethiopia to discuss unified efforts for enhancing development sectors across various developing countries worldwide.



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# Public Relations and Communication Sector

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## Development Project and Program



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Development Project  
and Program

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**Seaports**

Development Project  
and Program

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**Airports**

Development Project  
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**Railways**

Development Project  
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**Communications**

Development Project  
and Program



## Bilateral Meetings

CEO of SFD, **Mr. Sultan Al-Marshad**, received U.S. Ambassador to Saudi Arabia, H.E. Michael Ratney, at the Fund's headquarters.



The CEO of SFD, **Mr. Sultan Al-Marshad**, received Australia's Ambassador to the Kingdom of Saudi Arabia, H.E. Mark Donovan, at the Fund's headquarters.



## Bilateral Meetings

On behalf of CEO of SFD, Deputy CEO **Eng. Faisal Al-Kahtani** met with Her Excellency Jennifer Morgan, German State Secretary and Special Envoy for International Climate Action, along with her accompanying delegation, at the Fund's headquarters.



On behalf of the CEO of SFD Deputy CEO **Eng. Faisal Mohammed Al-Kahtani** met with the Minister of Labour and Public Service of the Republic of Guinea, H.E. Faya François Bourouno, along with his accompanying delegation, at the Fund's headquarters in Riyadh.

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