



SFD

الصندوق السعودي للتنمية
Saudi Fund for Development

Saudi Fund for Development Newsletter



Mar 2024

SFD Signs \$101 Million in Development Loans to Support Pakistan's Clean Energy Sector

Mr. Sultan Abdulrahman Al-Marshad, CEO of the Saudi Fund for Development (SFD), signed two development loan agreements with H.E. Dr. Kazim Niaz, Secretary of the Ministry of Economic Affairs of the Islamic Republic of Pakistan.

The agreements, worth USD 66 million and USD 35 million respectively, will finance the Shounter Hydropower Project and the Jagran-IV Hydropower Project.

The first agreement will support the construction of the Shounter Hydropower Station, with a capacity of 48 megawatts, and its connection to Pakistan's national electricity grid. The project includes dam construction, water diversion and purification systems, excavation of the main water transport tunnel, and construction of a powerhouse and discharge tunnel. It also covers the supply of necessary equipment and transmission lines. The second agreement will finance the development of the Jagran-IV Hydropower Project, which will have a capacity of 22 megawatts and be connected to Pakistan's national grid. This project entails the construction of dam, powerhouse, water diversion and purification building, as well as the provision of generators, transformers, necessary equipment, and transmission line.



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President of Pakistan Awards Hilal-e-Quaid-e-Azam Medal to SFD CEO



H.E. Mr. Asif Ali Zardari, President of the Islamic Republic of Pakistan, awarded the Hilal-e-Quaid-e-Azam medal to Mr. Sultan bin Abdulrahman Al-Marshad, CEO of SFD.

The honor recognizes SFD's contributions to supporting vital sectors in Pakistan through project financing and development programs. It highlights the 48-year development partnership between Saudi Arabia and Pakistan.

The medal was presented during Mr. Al-Marshad's visit to Pakistan, where he signed two development loan agreements totaling USD 101 million with the Ministry of Economic Affairs. The loans were provided by SFD. The agreements are part of SFD's efforts to support and expand Pakistan's clean energy sector.

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Pakistan's Prime Minister Receives SFD CEO

H.E. Muhammad Shehbaz Sharif, Prime Minister of the Islamic Republic of Pakistan, received Mr. Sultan bin Abdulrahman Al-Marshad, CEO of SFD, along with his accompanying delegation.

During the meeting, both sides reviewed the longstanding development cooperation between Saudi Arabia and Pakistan, which spans nearly five decades. They also reviewed SFD efforts to finance development projects and programs in various vital sectors in Pakistan. The Prime Minister emphasized the importance of continued development cooperation between the two nations.

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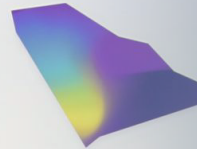




توقيع مذكرة تفاهم بين وزارة الاتصالات وتقنية المعلومات والصندوق السعودي للتنمية



السعودية الرقمية
Digital Saudi



SFD has signed a memorandum of understanding (MoU) with the Ministry of Communications and Information Technology (MCIT) during the activities of the "LEAP"

Mr. Sultan bin Abdulrahman Al-Marshad, CEO of SFD, signed the MoU with Eng. Bassam bin Abdullah Al-Bassam, Undersecretary of MCIT for Communications and Infrastructure during the International Technology Conference "LEAP 24".

The MoU aims to promote knowledge exchange and leverage MCIT's expertise to improve digital infrastructure, communications, and technology systems in developing countries supported by SFD. This cooperation includes financing development projects and programs around the world, and working with relevant entities in the Kingdom to activate the digital economy.

It also aims to export advanced Saudi digital services globally by developing strategic mechanisms and initiatives.

The MoU also aims to support developing countries by financing projects in the digital infrastructure sector and sharing Saudi Arabia's expertise in communications and information technology.

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SFD Sponsors Global Water and Energy Conference in Madrid

A delegation from SFD, led by Dr. Abdullah bin Suleiman Al-Sukran, Executive Director of the Strategy Sector, took part in the summit's proceedings. SFD served as a sponsor of WEX Global, the International Conference on Water, Energy, and Sustainable Development.

Dr. Abdullah Al-Sukran delivered a speech during the opening session, highlighting the Saudi Fund for Development's efforts in supporting development projects and programs in the water and energy sectors across developing countries. He emphasized the importance of international cooperation and solidarity for achieving social growth and shared economic prosperity.

SFD also hosted a panel discussion titled "Enhancing the Positive Impact of Development through Cooperation," featuring Eng. Bander Albazai, General Director of Development Affairs, and Eng. Yasser Bukhari, General Director of Expertise Management. The discussion explored how SFD-funded development projects and programs have improved the quality of life in underdeveloped and impoverished communities across various developing countries.

SFD also welcomed representatives from international and UN organizations, as well as global development experts, to its exhibition booth, where it showcased prominent development models from its nearly five decades of activity.

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In the presence of H.E. the President of the Republic of Gambia Mr. Adama Barrow, SFD, represented by Deputy CEO Engineer Faisal bin Muhammad Al-Kahtani, participated in the inauguration of the University of the Gambia (UTG). SFD is supporting the project through a concessional development loan valued at USD 10 million.

The project aims to strengthen the higher education sector in the Republic of Gambia by establishing UTG's permanent academic campus on a 34,000-square-meter site.

It also seeks to prepare specialized Gambian talent and provide the infrastructure needed to support higher education and scientific research for both students and faculty. The project will support student access to academic programs in engineering, technology, administration, and economics. It also includes the furnishing of a library building and the provision of housing for 4,500 students. The project falls within the framework of the close developmental relationship between the SFD and the Republic of Gambia that has spanned over 5 decades.

University of the Gambia Inaugurated with \$10 Million in SFD Support



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Pioneering Excellence in Development Activity

SFD Wins Award for Exceptional Contribution to Community Development

WEX Global – The International
Conference on Water, Energy
& Sustainable Development in
Madrid, Spain

Award Highlights SFD's Impact in:

- Development efforts in water and sanitation within the social development sector
- Advancing global infrastructure development
- Positive impact on the growth of beneficiary communities
- Supporting the achievement of the Sustainable Development Goals

Towards a Better Future Thriving Together



A Safe Environment for a Sustainable Future

SFD's Contributions to Financing Development Sectors That Support Environmental Safety



10,000 water facilities
in **19** African countries
use mostly solar energy



19 dams constructed to
generate clean hydropower



Support for renewable
energy projects in various
developing countries

Water and
Sanitation

60 development loans
worth **\$1.77** billion

Irrigation and
Agricultural
Dams

55 development loans
worth **\$1.47** billion

Agriculture

98 development loans
worth **\$2.48** billion



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Mr. Sultan Al-Marshad, CEO of SFD, received H.E. Matai Seremaiah Nawalu, Deputy Prime Minister and Minister of Foreign Affairs, International Cooperation, and External Trade of the Republic of Vanuatu, at SFD headquarters



Mr. Sultan Al-Marshad, CEO of SFD, received H.E. Ibrahim Membourou, Ambassador of the Republic of Gabon to the Kingdom of Saudi Arabia, at SFD headquarters.



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