

# Saudi Fund for Development Newsletter



2024 November

# The Republic of Djibouti has Granted the Fund's CEO The National Independence Medal

The Republic of Djibouti has awarded the Kingdom of Saudi Arabia its highest honor, the prestigious "National Independence Order of June 27th, Commander Rank", for the Kingdom's substantial development support towards the country through the SFD. President of Djibouti, H.E. Ismail Omar Guelleh, bestowed the honor which was presented to SFD CEO, Sultan Al-Marshad, by Prime Minister of Djibouti, H.E. Abdoukader Kamil Mohamed.

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## CEO of the Saudi Fund for Development Meets with Presidents of the Kyrgyz Republic, and the Maldives



During the Arab-Islamic Extraordinary Summit, The President of the Kyrgyz Republic, H.E. Sadyr Japarov, received the CEO of SFD, Sultan Al-Marshad, and his accompanying delegation at his residence in Riyadh. The meeting covered development projects the Fund is financing in key sectors across Kyrgyzstan. H.E. Ibrahim Al-Radhi, the Ambassador of the Kingdom of Saudi Arabia to the Kyrgyz Republic, was also present.

Sultan Al-Marshed, CEO of the Saudi Fund for Development, received The President of the Republic of Maldives, H.E. Dr. Mohamed Muizzu, in Riyadh. The two sides discussed the development activities provided by the SFD in the Maldives and reviewed the impact achieved by the development projects funded by the Fund in the Maldives.





## SFD Supports the Renovation of Prince Sultan bin Abdulaziz Dialysis Center in Djibouti

The SFD CEO, Sultan Al-Marshad, and the Minister of Economy and Finance, responsible for Industry, H.E. Ilyas Moussa Dawaleh, signed a Memorandum of Understanding (MoU) regarding the grant provided by the Kingdom of Saudi Arabia through SFD. The grant aims to finance the renovation project of the Prince Sultan bin Abdulaziz Dialysis Center in Djibouti, with a value of 6 million Saudi Riyals. The signing event was attended by the Minister of Health of Djibouti, H.E. Dr. Ahmed Robleh Abdilleh, the Ambassador of the Kingdom of Saudi Arabia to Djibouti, H.E. Faisal bin Sultan Al-Qabbani, and the Ambassador of Djibouti to the Kingdom, H.E. Dya-Eddine Said Bamakhrama.

The project aims to help patients overcome the challenges they face and to provide the necessary medical services with advanced quality and efficiency in order to support the health industry. It also aims to make treatment more accessible and to provide the best care and disease prevention possible. The project emphasizes its critical role in strengthening the pillars of sustainable development in their various scopes and forms, demonstrating the importance of solidarity between the two parties in achieving prosperity, comprehensive, and sustainable development in the Republic of Djibouti.

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# With an Interactive and Digital Pavilion, SFD Participates in the “Media Oasis” During the Arab-Islamic Extraordinary Summit



The Saudi Fund for Development participated in the "Media Oasis" Forum, which was hosted by the Ministry of Media in Riyadh on Monday, November 11, 2024, held in conjunction with the Arab-Islamic Extraordinary Summit. The Fund presented its most notable international development contributions in multiple languages at the interactive and digital pavilion. The pavilion was attended by many high-ranking officials, influencers, and media personnel from Saudi Arabia and internationally. The pavilion showcased the Fund's 50-year historical journey with an interactive map highlighting which developing countries benefited and inspiring stories of development success. Additionally, visitors of the pavilion experienced virtual reality to see the Fund's positive impact on less developed communities.

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# SFD presented its initiatives in Empowering domestic Companies during the Local Content Forum

The Saudi Fund for Development participated in the Local Content Forum organized by the Local Content and Government Procurement Authority between November 20-22, 2024 through an interactive digital pavilion. The SFD's pavilion was visited by H.E. Mr. Bandar bin Ibrahim Al-Khorayef, the Minister of Industry and Mineral Resources, and Mr. Abdulrahman Al-Samari the CEO of the Local Content and Government Procurement Authority and member of the Fund's Board of Directors, in addition to various officials.

The SFD displayed its strategy in its pavilion, which enables domestic companies to implement SFD-funded development programs in developing countries worldwide. Visitors to the pavilion were also given a brief overview of the Fund's history during the previous 50 years, beginning with its establishment in 1974.

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## Signing of a Loan Guarantee Agreement to Finance the Construction of the Aqueduct in the States of Cordoba and Netafé in the Republic of Argentina

Mr. Sultan Al-Marshad, CEO of the Saudi Fund for Development, signed a guarantee agreement with H.E. Luis Caputo, Minister of Economy of Argentina, for a concessional loan worth \$100 million provided by the SFD. The loan aims to finance the first phase of the project to establish a joint water channel in the states of Cordoba and Santa Fe in the Republic of Argentina. The project aims to supply clean drinking water to the growing population of the two states, improving water resources, and serving more than 410,000 residents in 54 cities.

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# Contributions of the Saudi Fund for Development in Arab countries

**17** Arab countries benefited according to the Fund's development activity map

Since **1975**, SFD has provided financing for the implementation of development projects and programmes in these countries through concessional loans worth

**\$11.4 billion.**

Grants provided by the Kingdom of Saudi Arabia through SFD to Arab countries

exceed **\$17.8 billion**

## Global cumulative activity of the Fund in over **50** years

- Financing **800** development projects and programs
- Concessional loans over **\$20 billion**







H.E. Doudou Fumba, Minister of Finance of the Democratic Republic of the Congo, received **Mr. Sultan Al-Marshad**, CEO of the SFD. The Kingdom of Saudi Arabia Ambassador to the Congo, H.E. Abdulaziz Al-Badi, attended the meeting.

**Mr. Sultan Al-Marshed**, CEO of SFD, received at the Fund's headquarters Her Royal Highness Ghida Talal, Chairperson of the Board of Trustees of the King Hussein Cancer Foundation and Center in the Hashemite Kingdom of Jordan, and her accompanying delegation.







**Mr. Sultan Al-Marshad**, CEO of the Saudi Fund for Development, received at the Fund's headquarters H.E. Hakim Kholgzoda, First Deputy Prime Minister of the Republic of Tajikistan, and his accompanying delegation. The meeting was attended by H.E. Laid Al-Rashidan, Saudi Ambassador to Tajikistan.



**Mr. Sultan Al-Marshed**, CEO of the Saudi Fund for Development, received H.E. Mohammed Juma Abdullah, Ambassador of the United Republic of Tanzania to the Kingdom of Saudi Arabia, and his accompanying delegation.





Eng. Faisal Al-Kahtani, Deputy CEO of SFD, received at the Fund's headquarters H.E. Irakli Karseladze, Minister of Regional Development and Infrastructure of Georgia.

On behalf of the CEO of the Saudi Fund for Development, Eng. Faisal Al-Kahtani, Deputy CEO, received at the Fund's headquarters H.E. Samir Abdel Hafeez, Minister of Economy and Planning in the Republic of Tunisia



Eng. Faisal Al-Kahtani, Deputy CEO, received at the Fund's headquarters H.E. Mirjana Spoljaric, President of the International Committee of the Red Cross, and her accompanying delegation.





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