



Saudi Fund for Development Newsletter

July 2025

The President of Tajikistan Receives SFD CEO

His Excellency (H.E.) the President of Tajikistan, Mr. Emomali Rahmon, received the Chief Executive Officer (CEO) of Saudi Fund for Development (SFD), Mr. Sultan Al-Marshad, in the presence of H.E. Ambassador of the Custodian of the Two Holy Mosques to Tajikistan.

They reviewed more than two decades of development cooperation and discussed expanding financing for vital sectors.

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SFD Signs USD 30 Million Agreement in Tajikistan

The CEO of SFD, Mr. Sultan Al-Marshad, and H.E. Minister of Finance of Tajikistan, Mr. Faiziddin Qahhorzoda, signed a USD 30 million development loan agreement to finance the Kulob Ring Road Project, in the presence of H.E. Ambassador of the Custodian of the Two Holy Mosques to Tajikistan.

The CEO of SFD laid the foundation for a new school in Danghara District under the fifth phase of the Fund's USD 20 million education program.

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SFD CEO Inaugurates Development Project in Sri Lanka

The CEO of SFD, Mr. Sultan Al-Marshad, participated in the inauguration of the Wayamba University Development Project, with financing of USD 28 million, in the presence of H.E. the Secretary of Education and H.E. the Ambassador of the Custodian of the Two Holy Mosques to Sri Lanka.

The project will establish seven modern educational facilities, benefiting over 5,000 students and staff.

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The President of Sri Lanka Receives SFD CEO

H.E. the President of Sri Lanka, Mr. Anura Kumara Dissanayake, received the CEO of SFD, Mr. Sultan Al-Marshad, in the presence of H.E. Ambassador of the Custodian of the Two Holy Mosques to Sri Lanka.

Both sides reviewed nearly 45 years of cooperation and discussed plans to finance vital sectors that support social development and economic growth.

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SFD CEO Signs USD 32 Million Agreements in Bosnia and Herzegovina

The CEO of SFD, Mr. Sultan Al-Marshad, and H.E. Minister of Finance and Treasury of Bosnia and Herzegovina, Mr. Srđan Amidžić, signed two loan agreements totalling USD 32 million, in the presence of H.E. Ambassador of the Custodian of the Two Holy Mosques to Bosnia and Herzegovina.

The agreements include USD 19 million for the Science and Technology Park Project and USD 13 million for the Student Housing Project in Foča.

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The President of Maldives Receives SFD CEO

H.E. the President of Maldives, Dr. Mohamed Muizzu, welcomed the CEO of SFD, Mr. Sultan Al-Marshad. The CEO congratulated the President on the 60th anniversary of the Maldives' independence and reviewed the Fund's development contributions to the Maldives since 1978.

Both sides discussed strengthening cooperation to support key sectors in the Maldives.

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SFD Participates in Inauguration of Development Project in Maldives

the CEO of SFD, Mr. Sultan Al-Marshad, and H.E. the President of Maldives, Dr. Mohamed Muizzu, participated in the inauguration of the Velana International Airport Development Project, financed by concessional loans totalling USD 217 million, in the presence of H.E. the Ambassador of the Custodian of the Two Holy Mosques to the Maldives.

This project reflects more than 47 years of cooperation between the Maldives and SFD and coincided with the 60th anniversary of Maldives' independence.

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SFD Begins Development Projects in Barbados with USD 92.7 Million Agreements

The CEO of SFD, Mr. Sultan Al-Marshad, and H.E. the Prime Minister of Barbados, Mrs. Mia Amor Mottley, signed two loan agreements worth USD 92.7 million. These agreements mark the beginning of development cooperation between SFD and Barbados.

The first agreement, worth USD 58.5 million, will expand healthcare services. The second agreement, worth USD 34.2 million, will finance an urban development project.

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SFD participated in an event organized by the Ministry of Industry and Mineral Resources in partnership with the United Nations Industrial Development Organization (UNIDO).

The event showcased the Kingdom's preparations to host the 21st UNIDO Conference in November 2025 and highlighted more than 50 years of Saudi contributions to international development in developing countries.



SFD, represented by the Executive Director of Strategy and Development, Dr. Abdullah Al-Sakran, participated in the Kingdom of Saudi Arabia's delegation to the 2025 High-Level Political Forum on Sustainable Development at the UN Headquarters.

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The Deputy CEO of SFD, Eng. Faisal Al-Kahtani, participated in the 4th International Conference on Financing for Development (FFD4). He joined a panel on strategic investment and multilateral cooperation, reviewing the Fund's efforts to finance digital transformation projects.



H.E. the Minister of Economy and Planning, Mr. Faisal Al-Ibrahim, visited the Fund's pavilion during the 2025 High-Level Political Forum on Sustainable Development at the UN Headquarters.

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Bilateral Meetings and Engagements



The CEO of SFD, Mr. Sultan Al-Marshad, received a delegation from the Ministry of Emergencies and Disasters of the Syrian Arab Republic.



The CEO of SFD, Mr. Sultan Al-Marshad, met with H.E. the Minister of Economic Development and Trade of Tajikistan, Mr. Zavqizoda Zavqi Amin.

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Bilateral Meetings and Engagements



The CEO of SFD, Mr. Sultan Al-Marshad, received H.E. the Ambassador of the United Kingdom to Saudi Arabia, Mr. Neil Crompton, on the occasion of the completion of his term.



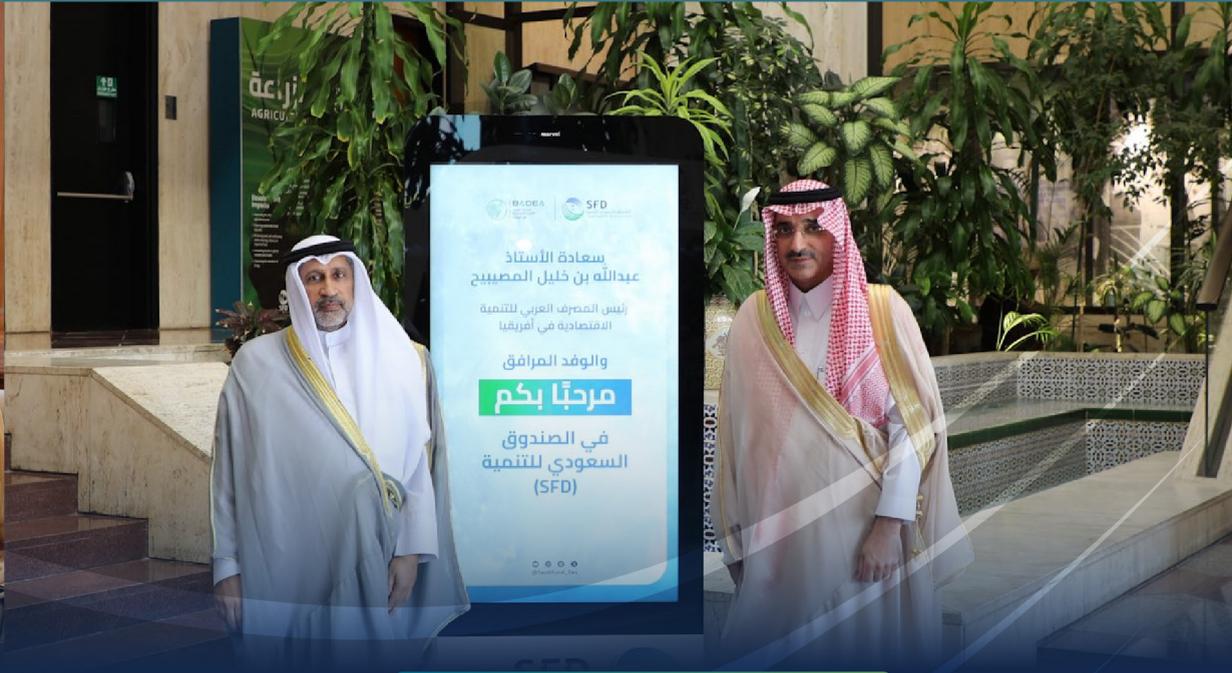
The CEO of SFD, Mr. Sultan Al-Marshad, received H.E. the Ambassador of the Republic of Sierra Leone to Saudi Arabia, Mr. Mohamed Barry, and the accompanying delegation.

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The CEO of SFD, Mr. Sultan Al-Marshad, received H.E. Ambassador of the Republic of Tunisia to Saudi Arabia, Mr. Hisham El-Fourati, at the Fund's headquarters.



The CEO of SFD, Mr. Sultan Al-Marshad, received H.E. the President of the Arab Bank for Economic Development in Africa, Mr. Abdullah KH Almusaibeh, at the Fund's headquarters.



The CEO of SFD, Mr. Sultan Al-Marshad, received H.E. the Secretary-General of the Middle East Green Initiative, Eng. Ibrahim Al-Turki, at the Fund's headquarters.



The CEO of SFD, Mr. Sultan Al-Marshad, received H.E. the Ambassador of the Republic of Senegal to Saudi Arabia, Mr. Biram Mbagnick Diagne, and the accompanying delegation.

Bilateral Meetings and Engagements



On the sidelines of the 4th International Conference on Financing for Development, the Deputy CEO of SFD, Eng. Faisal Al-Kahtani, received H.E. the Minister of Finance of the Republic of Namibia, Ericah Shafudah.



The CEO of SFD, Mr. Sultan Al-Marshad, received H.E. the Ambassador of the Republic of Burkina Faso to Saudi Arabia, Mr. Boukary Savadogo, and the accompanying delegation.

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