

Newsletter
SFD
June 2025



The Republic of Tunisia's Prime Minister and Minister of Health receive SFD CEO

The Prime Minister of the Republic of Tunisia H.E. Ms. Sarra Zaafrani Zenzeri, received the CEO of Saudi Fund for Development (SFD), Mr. Sultan bin Abdulrahman Al-Marshad. In presence were H.E. Dr. Samir Abdelhafidh, Minister of Economy and Planning, H.E. Mr. Mohamed AL Nafti, Minister of Foreign Affairs, and H.E. Dr. Abdulaziz bin Ali Al-Saqr, Ambassador of the Custodian of the Two Holy Mosques to the Republic of Tunisia.

During the meeting, the two sides discussed the strong development relations that have spanned nearly 50 years and explored ways to enhance development cooperation through the Fund's financing of development projects and programs across various vital sectors in the Republic of Tunisia.

H.E. Mr. Mustapha Ferjani, Tunisian Minister of Health, also met with the CEO of SFD in the presence of the Saudi Ambassador, to discuss the ongoing healthcare projects financed by SFD and to explore opportunities for further development cooperation in Tunisia's health sector.



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SFD CEO Meets Mauritanian President and Joins OPEC Fund Forum in Vienna

Mr. Sultan Al-Marshad, CEO of SFD, met with H.E. Mr. Mohamed Ould Cheikh El Ghazouani, President of Mauritania, on the sidelines of the Arab Coordination Group (ACG) Heads of Institutions Meeting in Vienna. Mr. Al-Marshad also participated in the OPEC Fund Development Forum to discuss ways to strengthen development cooperation with international development institutions.

Also at the forum, H.E. Eng. Faisal Al-Qahtani, Deputy CEO of SFD, took part in a panel discussion titled “Digital Acceleration for Growth & Inclusion”. He showcased the Fund’s sustainable development efforts and called for joint action to address challenges and foster future prosperity.

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SFD CEO Participates in 20th Meeting of ACG Heads of Institutions in Vienna

Mr. Sultan bin Abdulrahman Al-Marshad, CEO of the SFD, participated in the 20th Meeting of the Heads of Institutions of the ACG, held in Vienna, Austria. The meeting focused on strengthening joint efforts to advance sustainable development in developing countries and exploring innovative financing solutions to address future challenges.

The meeting focused on advancing development efforts and unlocking key opportunities by enhancing the efficiency of resources and capabilities across the Group's member institutions. It also aimed to align development assistance with the social and economic priorities of beneficiary countries. Emphasis was placed on improving data and information exchange, and on harmonizing procedures to ensure effective financing for priority development programs in developing countries.

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SFD CEO received by Georgia's Prime Minister

The Prime Minister of Georgia, H.E. Mr. Irakli Kobakhidze, received CEO of SFD, Mr. Sultan bin Abdulrahman Al-Marshad. H.E. Mr. Salman bin Abdulrahman Al-Sheikh, Ambassador of the Custodian of the Two Holy Mosques to Georgia, attended the meeting.

During his visit, Al-Marshad also met with H.E. Mr. Levan Davitashvili, the First Deputy Prime Minister and Minister of Economy and Sustainable Development, H.E. Mr. Lasha Khutsishvili, Minister of Finance, and H.E. Mr. Revaz Sokhadze, Minister of Infrastructure.

The meetings focused on enhancing development cooperation between the Fund and Georgia. The discussions were aimed to support and finance projects and programs across various sectors in Georgia.



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SFD Signs Development Agreement of over 38 Million USD in the Republic of Tunisia

Mr. Sultan Al-Marshad, CEO of SFD, signed a development loan agreement with H.E. Dr. Samir Abdelhafidh, Minister of Economy and Planning of the Republic of Tunisia, to finance the establishment of an Oasis Hub Project in southern Tunisia. The loan, exceeding 38 million USD, was signed in the presence of H.E. Dr. Abdulaziz bin Ali Al-Saqr, Ambassador of the Kingdom of Saudi Arabia to the Republic of Tunisia.

The Oasis Hub Project aims to enhance sustainable rural development through the reclamation of more than 1,000 hectares of agricultural land across various regions in Tunisia. The project includes the drilling and equipping of 22 wells, the expansion of rural villages, and the construction of over 285 housing units for local beneficiaries. Additionally, the project will enhance the region's infrastructure by building roads, pipelines, and networks for potable and irrigation water, while also supporting the development of agricultural facilities, educational institutions, and cultural, social, and commercial centers.



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SFD Contributions in Combating Desertification and Land Reclamation in Developing Countries **Worldwide**



Agriculture

104

Development
Projects and
Programs

Focused on land reclamation,
agricultural dams, irrigation canals,
and afforestation initiatives

+2.572 Billion USD



Water and Sanitation

60

Development
Projects and
Programs

Focused on access to potable
water, agricultural water supply,
and sanitation services

+1.766 Billion USD



Energy

92

Development
Projects and
Programs

Focused on dams, hydropower,
solar energy, and other sources

+3.826 Billion USD



Jun 17, 2025
World Day to Combat
Desertification and Drought



Bilateral Meetings



Mr. Sultan Al-Marshad, CEO of SFD, with H.E. Mr. Naresh Bikram Dhakal, Ambassador of the Federal Democratic Republic of Nepal to the Kingdom of Saudi Arabia, along with his accompanying delegation at the Fund's headquarters.



Mr. Sultan Al-Marshad, CEO of SFD, received H.E. Mr. Charles Kingston, Ambassador of New Zealand to the Kingdom of Saudi Arabia, along with his accompanying delegation, at the Fund's headquarters.

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Bilateral Meetings



Mr. Sultan Al-Marshad, CEO of SFD, received H.E. Mr. Akram Karimi, Ambassador of the Republic of Tajikistan to the Kingdom of Saudi Arabia, along with his accompanying delegation, at the Fund's headquarters.



H.E. Eng. Faisal Al-Qahtani, Deputy CEO of SFD, received H.E. Dr. Abdullah Al-Asmari, Vice Rector for Educational Affairs at Imam Mohammad Ibn Saud Islamic University, along with his accompanying delegation, at the Fund's headquarters.

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50 YEARS
OF GLOBAL IMPACT

Saudi Fund for Development Newsletter

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