



SFD Newsletter

October 2025



SFD Signs Agreement for Public School Construction in Kyrgyzstan

The Chief Executive Officer (CEO) of the Saudi Fund for Development (SFD), H.E. Mr. Sultan Al-Marshad, signed a USD 50 million development agreement with the Minister of Finance of the Kyrgyz Republic, H.E. Mr. Almaz Baketaev, to fund the second phase of a public schools' construction project. The Ambassador of the Custodian of the Two Holy Mosques to the Kyrgyz Republic attended the ceremony.

The project will build 14 fully equipped schools, serving 14,000 students, to improve education access and meet growing demand.

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SFD and IDB Sign MoU to Enhance Development Cooperation

The CEO of SFD, H.E. Mr. Sultan Al-Marshad, and the President of the Inter-American Development Bank, Mr. Ilan Goldfajn, signed a Memorandum of Understanding (MoU) for cooperation during the 2025 Annual Meetings of the International Monetary Fund and the World Bank Group in Washington, D.C.

The MoU aims to enhance development knowledge exchange, support innovative financing for sustainable infrastructure, and explore opportunities in Latin America and the Caribbean.

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ACG Celebrates 50 Years of Global Sustainable Development Support

The Arab Coordination Group (ACG) marked its 50th anniversary on 15 October 2025 in Washington, D.C., celebrating five decades of support for sustainable development worldwide. The event reviewed the Group's achievements, shared expertise, and explored future cooperative actions. It included high-level discussions and presentations reflecting ACG's long-term commitment to global partnerships. The celebration was held under the theme "ACG at 50: United in Collaboration, Transforming Development for a Sustainable Future."

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Washington | As part of the Saudi Arabian delegation led by the Minister of Finance, H.E. Mr. Mohammed Al-Jadaan, the CEO of SFD, H.E. Mr. Sultan Al-Marshad, participated in the Arab Governors' meeting with the President of the World Bank Group, Mr. Ajay Banga, during the 2025 Annual Meetings of the World Bank Group and the International Monetary Fund.



Riyadh | Under the umbrella of the National Development Fund (NDF), the CEO of SFD, Mr. Sultan Al-Marshad, participated in the closing ceremony of the Customer Experience Collaborative Program, which promotes a culture of service excellence and improves beneficiary experience.



Bishkek | As part of development project follow-up, the CEO of SFD, H.E. Mr. Sultan Al-Marshad, visited the rehabilitation and expansion project of the General Pediatric Emergency Hospital in Bishkek, co-financed by SFD with USD 30 million. The visit reviewed progress on implementation.

Bilateral Meetings and Engagements

On the sidelines of the 2025 Annual Meetings of the International Monetary Fund and the World Bank Group, the CEO of SFD, H.E. Mr. Sultan Al-Marshad, held bilateral meetings and engagements with development partners.



Minister of Finance of the
Federal Democratic Republic
of Nepal H.E. Rameshore
Prasad Khanal



Minister of Finance, Budget,
and Banking Sector of the
Union of the Comoros H.E.
Ibrahim Mohamed
Abdourazak



Chairman of the
Management Board of the
Eurasian Development Bank
H.E. Nikolai Podguzov



Minister for Finance and
Revenue of the Islamic
Republic of Pakistan,
Senator Muhammad
Aurangzeb





Geneva | SFD showcased its work at AidEx 2025, held in Geneva from 22 to 23 October 2025. The pavilion received notable visitors and highlighted the Fund's global development efforts.



Empowering Education, Brightening Futures

The Saudi Fund for Development
Financed the Solar Energy
for Public Schools Project in Pakistan



Serves **7** regions across Pakistan



Powers

1240

public schools with
clean solar energy.



Benefits more than

135,000

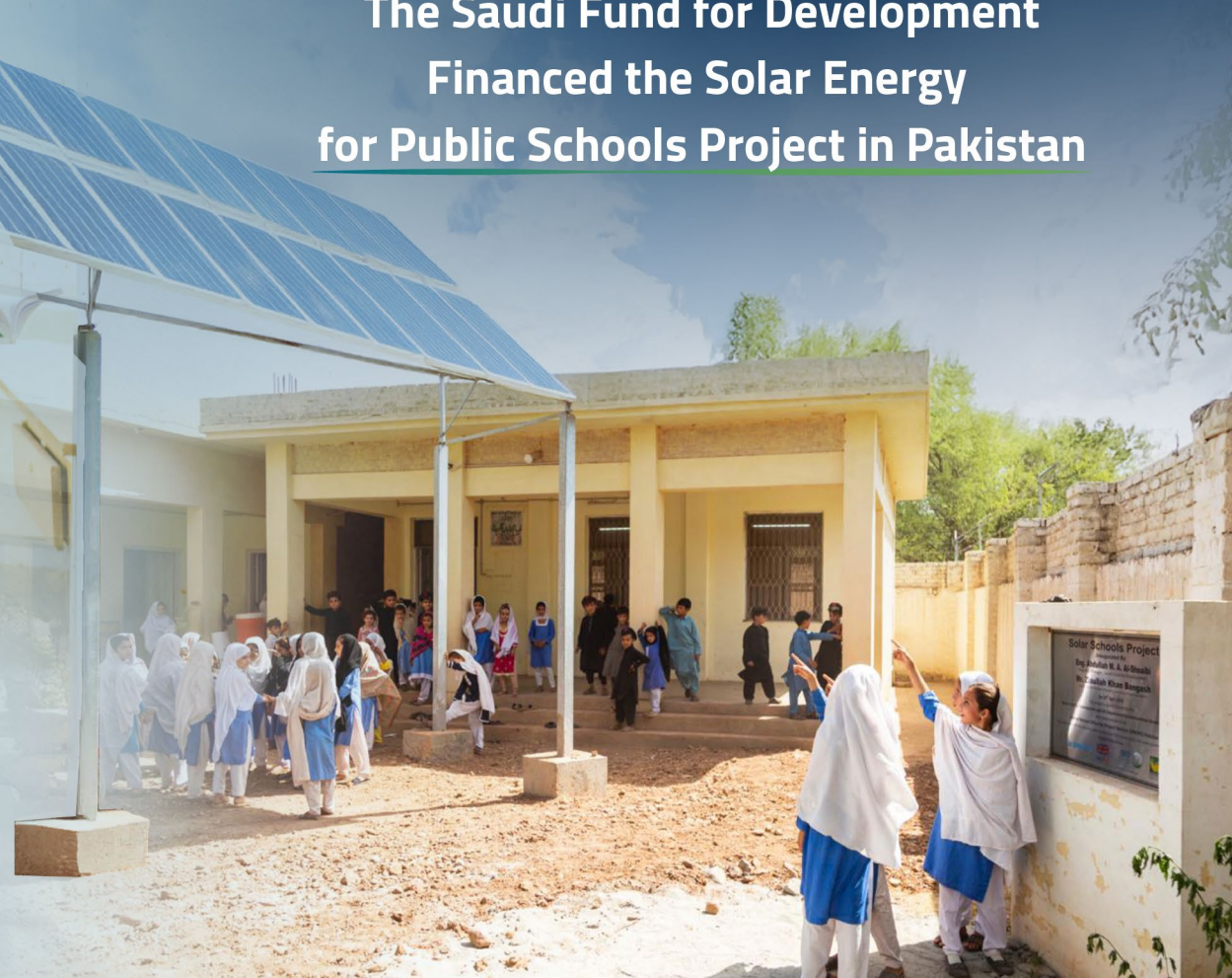
students each year.



Supports over

4000

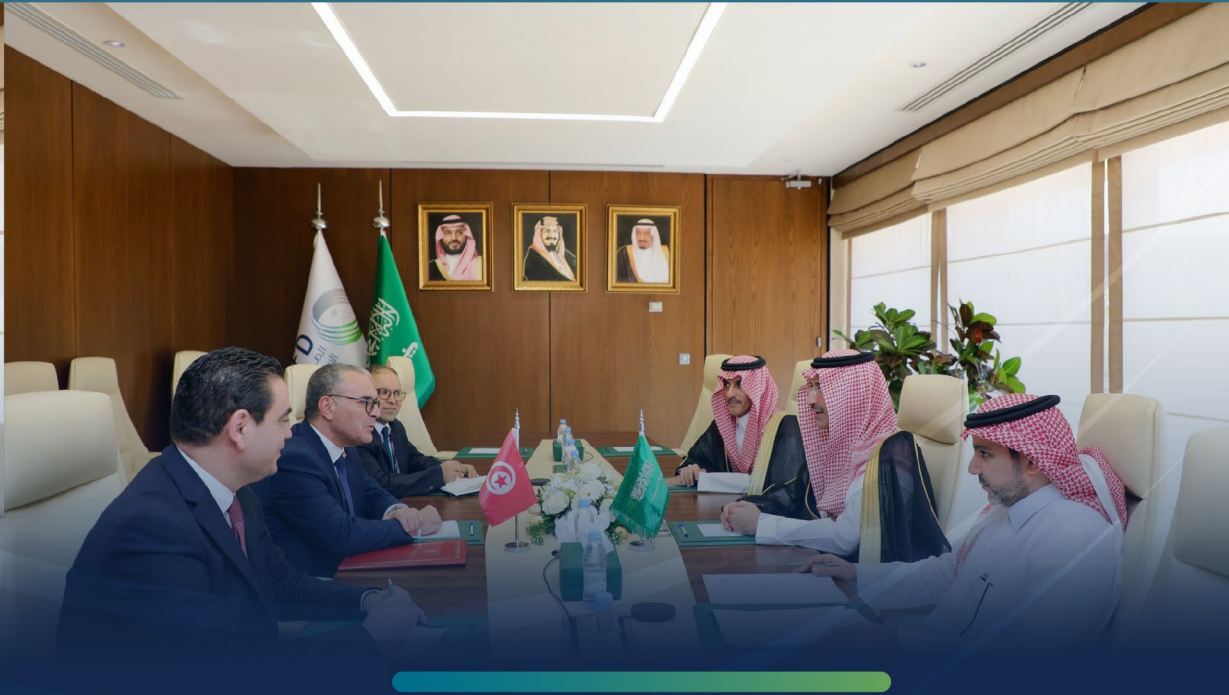
teachers.



Bilateral Meetings and Engagements



Riyadh | At SFD's headquarters, the CEO of SFD, H.E. Mr. Sultan Al-Marshad, received the Minister of Finance of the Syrian Arab Republic, H.E. Mr. Mohammed Yisr Barnieh, and the accompanying delegation.



Riyadh | At SFD's headquarters, the CEO of SFD, H.E. Mr. Sultan Al-Marshad, received the Minister of Economy and Planning of the Republic of Tunisia, H.E. Dr. Samir Abdelhafidh, and the accompanying delegation.

Bilateral Meetings and Engagements



Riyadh | At SFD's headquarters, the CEO of SFD, H.E. Mr. Sultan Al-Marshad, received the Secretary General of the Ministry of Budget of the Republic of Djibouti, Mr. Simon Mibrathu, and the accompanying delegation.



Riyadh | At SFD's headquarters, the CEO of SFD, H.E. Mr. Sultan Al-Marshad, received the Ambassador of the Republic of Kenya to the Kingdom of Saudi Arabia, H.E. Mr. Mohamed Ramadhan Ruwange.

Bilateral Meetings and Engagements



Riyadh | At SFD's headquarters, the CEO of SFD, H.E. Mr. Sultan Al-Marshad, received the UN Assistant Administrator and Director of the Regional Bureau for Europe and the Commonwealth of Independent States, Ms. Ivana Zivkovic, and the accompanying delegation.



Riyadh | At SFD's headquarters, the CEO of SFD, H.E. Mr. Sultan Al-Marshad, received the UN Assistant Secretary-General and Director of the UNDP Regional Bureau for Arab States, H.E. Dr. Abdallah AlDardari, and the accompanying delegation.

Bilateral Meetings and Engagements



Riyadh | At SFD's headquarters, the Deputy CEO of SFD, Eng. Faisal Al-Kahtani, received the Deputy CEO of the Sustainable Energy for All initiative (SEforALL), Mr. Stefano Marguccio.



Riyadh | At SFD's headquarters, the Deputy CEO of SFD, Eng. Faisal Al-Kahtani, received the Chief Engagement Officer at the International Maize and Wheat Improvement Center (CIMMYT), Ms. Sharon Burke, and the accompanying delegation.



SFD

الصندوق السعودي للتنمية
Saudi Fund for Development

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