

SFD Newsletter February



SFD and Oman's Ministry of Finance Sign MoU to Establish Industrial City

The Chief Executive Officer (CEO) of the Saudi Fund for Development (SFD), His Excellency (H.E.) Mr. Sultan Al-Marshad, signed a memorandum of understanding (MoU) with the Minister of Finance of the Sultanate of Oman, H.E. Mr. Sultan bin Salem Al Habsi, to support the establishment of Thumrait Industrial City in Oman.

Funded by the Kingdom of Saudi Arabia through SFD with a value of USD 40 million, the project aims to develop industrial and logistics sectors in Dhofar Governorate through integrated infrastructure and facilities, enhancing development and service capacity in the region.



SFD Signs USD 50 Million Loan Agreement to Establish Cardiac Center in Chad

The CEO of the SFD, H.E. Mr. Sultan Al-Marshad, signed a USD 50 million loan agreement to establish a cardiac center at Al-Nahda Hospital in the Republic of Chad. The project will enhance specialized healthcare services, reduce heart disease mortality, and support medical training. The project is expected to reduce mortality rates associated with heart diseases, support the localization of cardiac surgeries in the Republic of Chad, and contribute to the training of medical students and healthcare professionals.



Foundation Stone Laid for Prince Faisal Hospital Expansion in Jordan

In the presence of the Prime Minister of the Hashemite Kingdom of Jordan, H.E. Dr. Jaafar bin Abdul Fattah Hassan, the CEO of SFD, H.E. Mr. Sultan Al-Marshad, participated in laying the foundation stone for the expansion and modernization of Prince Faisal Hospital in Jordan.

SFD will contribute approximately USD 14 million to the project through a grant from the Kingdom of Saudi Arabia. The ceremony was also attended by the Ambassador of the Custodian of the Two Holy Mosques to the Hashemite Kingdom of Jordan, His Royal Highness (HRH) Prince Mansour bin Khalid bin Farhan Al Saud.



SFD Provides USD 28 Million Loan to Complete Princess Basma Hospital in Jordan

The CEO of SFD, H.E. Mr. Sultan Al-Marshad, signed a development loan agreement with the Minister of Planning and International Cooperation of the Hashemite Kingdom of Jordan, H.E. Ms. Zeina Toukan, to finance the completion of Princess Basma Hospital in Jordan, with a value of USD 28 million.

The Saudi Fund for Development's total contribution to the establishment and development of the hospital amounts to USD 98 million.





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In the presence of the Secretary-General of the King Khalid Foundation, HRH Princess Moudi bint Khalid bin Abdulaziz; HRH Princess Lamia bint Majid bin Saud; the CEO of the King Khalid Foundation, HRH Princess Nouf bint Mohammed; and the Minister of Commerce, H.E. Dr. Majid Al-Qasabi, the Deputy CEO of SFD, Eng. Faisal Al-Qahtani, addressed a session during the Asian Philanthropy Meetings organized by the King Khalid Foundation. **During the session, the deputy CEO of SFD highlighted the Fund's development efforts and activities in Asia and the Pacific over more than 50 years.**

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Meetings Highlights



The CEO of SFD, H.E. Mr. Sultan Al-Marshad, received at the Fund's headquarters the Minister of Industry and Trade of the Republic of Angola, H.E. Mr. Rui Oliveira, and his accompanying delegation. During the meeting, they reviewed the Fund's development activities in the Republic of Angola.



The CEO of SFD, H.E. Mr. Sultan Al-Marshad, received at the Fund's headquarters the Minister of Construction, Architecture, Housing, and Communal Services of the Kyrgyz Republic, H.E. Mr. Nurdon Oruntaev. In the presence of the Ambassador of the Kyrgyz Republic to Saudi Arabia, H.E. Mr. Ulukbek Maripov. During the meeting, they reviewed the development projects financed by the Fund in the Kyrgyz Republic and discussed ways to enhance development cooperation between the two sides.

Meetings Highlights



The CEO of SFD, H.E. Mr. Sultan Al-Marshad, received at the Fund's headquarters the Ambassador of the Republic of Mauritius to Saudi Arabia, H.E. Mr. Mohammed Riad Parvez Hulleth. During the meeting, they reviewed the development projects and programs financed by the Fund and currently being implemented in the Republic of Mauritius.



The CEO of SFD, H.E. Mr. Sultan Al-Marshad, received at the Fund's headquarters the Advisor to the President of Madagascar, Ms. Warda Madi Aboudou. During the meeting, they reviewed the development projects and programs financed by the Fund in Madagascar and discussed ways to enhance development cooperation between the two sides.

Meetings Highlights



The Deputy CEO of SFD, H.E. Eng. Faisal Al-Kahtani, received at the Fund's headquarters the Special Representative of the Administrator of the United Nations Development Programme and Head of the Programme of Assistance to the Palestinian People, H.E. Mr. Jaco Cilliers. During the meeting, they reviewed the Fund's development activities and discussed ways to enhance development cooperation between the two sides.



The Deputy CEO of SFD, H.E. Eng. Faisal Al-Kahtani, received at the Fund's headquarters the Deputy Director General and Head of the GCC, Middle East, and Europe Cooperation Department at the Japan International Cooperation Agency (JICA), H.E. Mr. Kotaro Tanaka, and his accompanying delegation. During the meeting, they discussed ways to enhance development cooperation and promote knowledge exchange between the two sides.

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