



*The Saudi Fund For Development*

**31st Annual Report**

2004 AD







His Royal Highness  
**Crown Prince Abdullah Ibn Abdulaziz Al-Saud**  
Deputy Premier and Head of  
the National Guard



The Custodian of the Two Holy Mosques  
**King Fahad Ibn Abdulaziz Al-Saud**  
The King of the Kingdom of Saudi Arabia



His Royal Highness  
**Prince Sultan Ibn Abdulaziz Al-Saud**  
Second Deputy Premier & Minister of Defence  
& Aviation & Inspector General

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# Board of Directors



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Minister of Finance and Chairman of the Board



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## Forword

This new version of the Saudi Fund for Development Annual Report highlights the achievements of the Fund during another year of its activities in providing financial assistance to the developing countries in the field of socio-economic development. It is natural that the consistent and continuous performance of the Fund arouses great pride and devotion, as it comes within the framework of the noble mission, the Saudi Government entrusted to it prior three decades. By commencing the fund, the Saudi Government was keen enough to possess such an effective instrument to extend developmental aids in a systematic and methodological manner, that optimally reflects the international status and reputation of the Kingdom.

As indicated in this report, the SFD, during the year 2004 has contributed towards financing twelve development projects, in ten developing countries with a total amount of more than SR 716 million. These projects had been distributed among various sectors of development. Thus, the accumulated contributions of the Fund since its establishment in 1975AD have reached SR 24807.67 million to finance 369 developmental projects and economic programs in 68 developing countries scattered in various parts of the world. No doubt, such contributions played an important role in supporting development efforts throughout the beneficiary countries, in addition to the consolidation of the bilateral relations between the kingdom and those countries.

It is worth mentioning that 241 loans, out of the total loans granted by the Fund in the past period, with a total amount of SR16000 million, were provided in the framework of co-financing with other national, regional, and international development institutions. This reflects the Fund's interest in respect of coordinating the world aids for development.

Though the SFD is considered as the main channel, through which the Saudi bilateral development aids are provided, the Kingdom assistances are also expanded through many other channels, including the contributions to the financial resources of the other regional and international development organizations.

In addition to its support to the developmental projects, the Fund promotes and supports the relations between the Kingdom and developing countries, through the processes and transactions of the Saudi Export Program, where 22 export operations of national commodities were approved in the year 2004AD with a total amount of SR350 million. Thus the total approved financial requests since the inception of the program in 2001AD up to the end of the year 2004 reached 51 requests with a total amount of SR1160 million. In addition, the Fund has also issued 13 Export Credit Insurance Policies, the amount of which exceeded SR221 million.

Finally, The Kingdom of Saudi Arabia (Kingdom of Humanity) will continue its efforts for the support of development in the developing countries especially through the SFD which will continue to pursue its development role in accordance with the directives of the Custodian of the Two Holy Mosques, His Royal Highness Crown Prince, and His Royal Highness Second Deputy Premier, for the benefit of mankind.

Minister of Finance  
Chairman of the Board of Directors  
**Ibrahim Bin Abdulaziz Al-Assaf**



## Introduction



### Foundation of the SFD

The Saudi Fund for Development was established by Royal Decree No. M/48 dated 14/8/1394 AH corresponding to 1/9/1974 AD. It commenced operations on 18/2/1395 AH corresponding to 1/3/1975 AD.

### Objectives of the SFD

As defined in its charter, the basic objectives of the Fund are to participate in the financing of development projects in developing countries through granting of loans to said countries, and to encourage national non-crude-oil exports by providing finance and insurance in support of such exports.

### Management and Organization

The Fund is a legal entity which maintains an independent financial status. It is managed by a six-member Board of Directors chaired by the Minister of Finance. The Vice Chairman/ Managing Director of the Fund has executive authority and is responsible for implementing decisions of the Board of Directors.

### The SFD Capital

The Fund commenced its activities with capital of SR 10 billion provided by the Saudi government. The capital has been increased in three phases to its current level of SR 31 billion.

### Scope of Activities

#### - Financing of Development Projects

The Fund's contributions are provided through soft loans. It has no geographical exclusivity and it deals directly with governments of the developing countries in financing priority development projects. The Fund, however, assigns priorities to least developed, low-income countries.

#### - Export Credit and Insurance

On 26/12/1419 AH, corresponding to 12/4/1999 AD, the esteemed Council of Ministers directed that the Fund undertake the task of providing credit and insurance in support of non-crude-oil national exports. Certain Articles

of the Fund's Charter have been amended to correspond to the new mission.

### Statutory Framework

In granting loans for financing of developmental projects, the Fund requires that:

1. The economic and social feasibility of the project to be financed should be acceptable to the Fund.
2. The loan should be disbursed and repaid in Saudi Riyals.
3. The amount of the loan granted for any project should not exceed five percent (5%) of the Fund's capital nor exceed fifty percent (50%) of the total cost of the project for which the loan is granted.
4. The total amount of loans granted to any country should not exceed ten percent (10%) of the Fund's capital at any one time.

For Export Credit and Insurance, the Fund requires that:

1. The eligible national goods/services, shall include the non-crude oil products, the industrially processed, the modified/processed secondary downstream petroleum sector products, and goods/services for the agricultural and industrial projects, all of which whose local value-added percentage shall not fall below 25%.
2. The Fund's contribution in the financing of a transaction may amount to 100% of the total price of the export deal according to the circumstances and the nature of the transaction and the measures of the commercial or political risk that are involved. Terms of such financing vary from one (1) year to twelve (12) years whereas the insurance cover and finance guarantee may reach 90% of total export unpaid value.
3. The Saudi Riyal or the USD is denominated as the official used currency in all transactions of the Program.
4. The Program shall always impose on and take from the Borrower the necessary securities to guarantee repayment and secure the Fund's rights. That is based on the nature of the deal, risk involved and the integrity of the legal entity as contracting party.

## Chapter 1



**The SFD's Activities during  
the fiscal year 2004 AD**



## I. Loan Agreements signed during the year

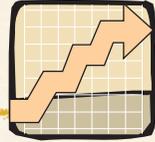
During the fiscal year 2004AD, the SFD signed twelve (12) loan agreements with ten developing countries for a total amount of SR 716.7 million to finance twelve (12) developmental projects (table 1-1).

### Loan Agreements Signed During the Year

Table 1-1

(SR million)

Country	Project	Amount	Date Agreement Signed	
			AH	AD
<b>Africa</b>				
Guinea	Rural Intermediate Schools	45.00	3/2/1425	24/3/2004
Mauritania	Nouakchott Drinking Water Supply from Senegal River	120.00	28/4/1425	16/6/2004
Ghana	Teetteh Quarshie – Mamfe Road	39.20	11/5/1425	29/6/2004
Tunisia	Integrated Cultivation Development in Jumin and Gazalla	40.00	29/7/1425	14/9/2004
	Economic Science College and Higher Institute of Media Arts	37.50	29/7/1425	14/9/2004
Rwanda	Rehabilitation and Expansion of King Faisal Hospital in Kigali	45.00	18/9/1425	1/11/2004
Morocco	Construction and Equipping Secondary Schools	75.00	28/10/1425	11/12/2004
Algeria	Construction and Equipping of 17 High and Intermediate Schools in Bou Merdas state	75.00	10/11/1425	22/12/2004
	Construction and Equipping of Two Centers for Vocational Education in Bou Merdas state	25.00	10/11/1425	22/12/2004
<b>Asia</b>				
Sri Lanka	Batticaloa – Trincomalee Road	40.00	10/7/1425	26/8/2004
Jordan	Expansion of Al-Bashir Government Hospital	100.00	17/10/1425	30/11/2004
Yemen	Social Development Fund	75.00	29/10/1425	12/12/2004
<b>Total</b>		<b>716.7</b>		



## II. Sectoral Distribution of the SFD Loan Agreements Signed during the year



The Social Infrastructure sector has been given a priority in respect of the SFD contribution in financing its developmental projects during the year 2004 AD. In this respect, the Fund contributed to finance eight (8) developmental projects in this sector for a total amount of SR 522.5 million, representing about 72.90% of the total signed loans. Within this sector, Health and Education projects were given the precedence, with assignment of a total amount of SR 402.5 million or 56.16% of the total amount to finance 7 projects, as follows: in Guinea with SR 45 million; in Tunisia with SR 37.5 million, in Rwanda with SR 45 million, in Jordan with SR100 million, in Morocco with SR75 million and two projects in Algeria one of them with SR 75 million and the other with SR 25 million.

In addition, the Fund contributed to finance one project for Drinking Water supply in Mauritania, for a total amount of SR120 million representing about 16.74% of the total amount

In the Transportation and Communication sector, the Fund financed two Road projects: one of them is located in Ghana for a total amount of SR 39.2 million and the other is in Sri Lanka, for a total amount of SR40 million, which account for 11.05% of the total amount allocated for this year loans.

In the Agriculture sector, the SFD allocated SR40 million or 5.58% of the total amount earmarked for loans in the year to finance an Agricultural project in Tunisia.

As for other sectors, the SFD contributed to finance one project in Yemen, in which the Fund allocated SR75 million or 10.46% of the total loan amount of the loans signed.

### Sectoral Distribution of the Loan Agreements Signed During the Year

Table 1-2

(SR million)

Sector	No. of Projects	Amount	% of Total Amount
1. Social Infrastructure	8	522.5	72.90
- Health and Education	7	402.5	56.16
- Water and Sewage	1	120	16.74
2. Transportation and Communications:	2	79.2	11.05
- Roads	2	79.2	11.05
3. Agriculture	1	40	5.58
4. Other sectors	1	75	10.46
<b>Total</b>	<b>12</b>	<b>716.7</b>	<b>100</b>





### III. Projects financed during the year

#### Guinea

Project Designation	:	Rural Intermediate Schools
Total Cost of the Project	:	SR 150 million
SFD Contribution	:	SR 45 million
Date Agreement Signed	:	3/2/1425 AH - 24/3/2004 AD
Expected Completion Date	:	Beginning of the year 2007 AD
Implementing Agency	:	Ministry of Pre-University and Civil Education

#### Project Description and Objectives :

The project aims at improving education in the Republic of Guinea at all levels, especially in the rural areas, where a number of intermediate schools will be constructed in the areas which have no intermediate schools yet. This will provide opportunities to many students to join the intermediate education. The project aims to construct and equip 90 rural intermediate schools.



## Mauritania

Project Designation	:	Nouakchott Drinking Water Supply form Senegal River
Total Cost of the Project	:	SR 825 million
SFD Contribution	:	SR 120 million
Date Agreement Signed	:	28/4/1425 AH - 16/6/2004 AD
Expected Completion Date	:	End of year 2009 AD
Implementing Agency	:	Ministry of Water and Energy

### Project Description and Objectives :

The project aims to eliminate the shortage of drinking water in Nouakchott up to 2030 AD, by exploiting a portion of the Senegal River waters.

The project includes establishing pumping and treatment plants, extending 194 km pipelines, constructing water tanks, and providing power supply to such facilities.



## Ghana

Project Designation	:	Teetteh Quarshie – Mamfe Road
Total Cost of the Project	:	SR 326.25 million
SFD Contribution	:	SR39.2 million
Date Agreement Signed	:	11/5/1425 AH - 29/6/2004 AD
Expected Completion Date	:	End of year 2006 AD
Implementing Agency	:	Ministry of Roads and Transportation

### Project Description and Objectives :

The project aims to construct 40.4 km new paved asphalt road, following the same alignment of the existing road with a clover leaf interchange over Teetteh Quarshie Square. The road from this square to the Pantang junction will be dual carriageway with three traffic lines in both directions. The Pantang junction extending to Mamfe, will be single carriageway road.



## Tunisia

Project Designation	:	Integrated Cultivation Development in Jumin and Gazalla
Total Cost of the Project	:	SR 133 million
SFD Contribution	:	SR 40 million
Date Agreement Signed	:	29/7/1425 AH - 14/9/2004 AD
Expected Completion Date	:	End of year 2010 AD
Implementing Agency	:	Ministry of Agriculture, Environment and Agricultural Resources

### Project Description and Objectives :

The project aims at developing the relevant project areas, economically, socially, and culturally, through providing irrigation water to be used in agriculture as well as providing drinking water and constructing roads, improving animal production, protecting arable and pasture lands, providing job opportunities to inhabitants, raising their standard of awareness through guidance and teamwork improvement and conducting developmental and research studies.



## Tunisia

Project Designation	:	Economic Science College and Higher Institute of Media Arts
Total Cost of the Project	:	SR 85 million
SFD Contribution	:	SR 37.5 million
Date Agreement Signed	:	29/7/1425 AH - 14/9/2004 AD
Expected Completion Date	:	Mid of year 2007 AD
Implementing Agency	:	Ministry of Higher Education, Scientific Research and Technology

### Project Description and Objectives :

The project aims at establishing a college for economic science, at Al-Wasat University, Sausa state, to accommodate and admit the increasing numbers of graduates of public education, as well as creating a higher institute for media arts, at Manoba University, to accommodate the largest possible number of students and to keep abreast with the technological development in media systems and equipment.



## Rwanda

Project Designation	:	Rehabilitation and Expansion of King Faisal Hospital in Kigali
Total Cost of the Project	:	SR 90 million
SFD Contribution	:	SR 45 million
Date Agreement Signed	:	18/9/1425 AH - 1/11/2004 AD
Expected Completion Date	:	End of year 2007 AD
Implementing Agency	:	Ministry of Health

### Project Description and Objectives :

The project aims at upgrading King Faisal Hospital in Kigali, and improving its performance by upgrading and equipping the hospital sections and wards with the necessary medical equipment, so that it can provide higher quality and diverse medical services.



## Morocco

Project Designation	:	Constructing and Equipping Secondary Schools
Total Cost of the Project	:	SR 350 million
SFD Contribution	:	SR 75 million
Date Agreement Signed	:	28/10/1425 AH - 11/12/2004 AD
Expected Completion Date	:	End of year 2006 AD
Implementing Agency	:	Ministry of National Education and Youth

### Project Description and Objectives :

The project aims at constructing and equipping 87 secondary schools, to increase their capacity of such schools in which about 1.04 million students are practicing their study, this number is expected to reach 1.44 million students by 2005.



## Algeria

Project Designation	:	Constructing and Equipping of 17 High and Intermediate Schools in Bou Merdas state
Total Cost of the Project	:	SR 185 million
SFD Contribution	:	SR 75 million
Date Agreement Signed	:	10/11/1425 AH - 22/12/2004 AD
Expected Completion Date	:	End of year 2007 AD
Implementing Agency	:	Ministry of National Education

### Project Description and Objectives :

The project aims at constructing and equipping 7 high schools, 10 intermediate schools and 100 primary schools in Bou Merdas state, instead of the schools demolished by the earthquake hit the state in 2003 AD. These schools will provide schooling seats for about 43000 male and female students.



## Algeria

Project Designation	:	Constructing and equipping of two centers for vocational education in Bou Merdas state
Total Cost of the Project	:	SR 51 million
SFD Contribution	:	SR 25 million
Date Agreement Signed	:	10/11/1425 AH - 22/12/2004 AD
Expected Completion Date	:	End of year 2006 AD
Implementing Agency	:	Ministry of Vocational Formation and Education

### Project Description and Objectives :

The project aims at reconstructing and equipping a number of the vocational formation and education centers, as well as renovation of another number and upgrading their technical facilities, in Bou Merdas state which was hit by earthquake in 2003 AD. The Fund loan allocate for construction and equipping of two new centers in Borg Manayel and Zamouri in the same state instead of the two centers destroyed by the earthquake. These two centers will provide schooling seats for about 700 students.



## Sri Lanka

Project Designation	:	Batticaloa - Trincomalee Road
Total Cost of the Project	:	SR 191 million
SFD Contribution	:	SR 40 million
Date Agreement Signed	:	10/7/1425 AH - 26/08/2004 AD
Expected Completion Date	:	Mid of year 2007 AD
Implementing Agency	:	Ministry of Roads

### Project Description and Objectives :

The project aims to provide infrastructure facilities for connecting the villages in the eastern region and reduce the distance among the urban areas through construction of 185 Km. Road. The Project consists of a bridge on Kinniya Ferry on Batticaloa – Trincomalee Road and rehabilitate the Batticaloa – Trincomalee Road and Thampalagamam - Kinniya Road.



## Jordan

Project Designation	:	Expansion of Al-Bashir Government Hospital
Total Cost of the Project	:	SR 375 million
SFD Contribution	:	SR 100 million
Date Agreement Signed	:	17/10/1425 AH - 30/11/2004 AD
Expected Completion Date	:	End of year 2008 AD
Implementing Agency	:	Ministry of Health

### Project Description and Objectives :

The Project aims to cope with the increasing demand for comprehensive health care so as to provide health services for citizens through expanding the Al-Bashir Government Hospital in Amman by establishing maternity hospital and a ward for surgery and internal medicine, as well as another service building. These expansions will be fully equipped and furnished, in addition to rehabilitation of the older buildings.



## Yemen

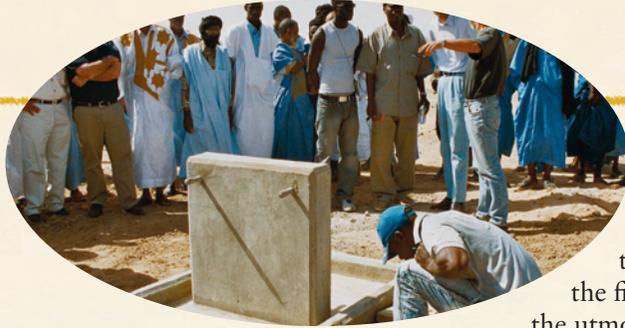
Project Designation	:	Social Development Fund
Total Cost of the Project	:	SR 1500 million
SFD Contribution	:	SR 75 million
Date Agreement Signed	:	29/10/1425 AH - 12/12/2004 AD
Expected Completion Date	:	End of year 2008 AD
Implementing Agency	:	Social Fund

### Project Description and Objectives :

The project aims at contributing to the poverty reduction and unemployment control, in addition to creating jobs for the poor, developing the society as well as treating the negative effects of the Economic Reform Program implementation.



#### IV. - Co-Financing during the year



The SFD desires to contribute to financing the developmental projects with other co-financiers. Contribution of more than one financial institution to a developmental project in a developing country is a two-way advantage. While co-financing assists the borrowing country in obtaining the funds necessary to execute its project, it employs the experience of the lending institutions to design the best performance in favor of the project. Co-financing also helps the financial institutions to coordinate for the management of the project and exchange of information and experience for the utmost benefit of the project.

The following table illustrates the projects co-financed by the Fund with other co-financiers.

Table 1-3

Country	Project	Total Cost (SR Million)	The SFD's Contribution (SR Million)	Co-Financiers Contributions
Mauritania	Nouakchott Drinking Water Supply from Senegal River	825	120	<ul style="list-style-type: none"> <li>- Arab Fund for Socio-Economic Development, \$99.9 million</li> <li>- Kuwait Fund for Arab Economic Development, \$33 million</li> <li>- African Development Bank, \$13 million</li> <li>- Islamic Development Bank, \$9.5 million</li> </ul>
Ghana	Teetteh Quarshie-Mamfe Road	326.25	39.2	<ul style="list-style-type: none"> <li>- African Development Bank, \$35.5 million</li> <li>- Arab Bank for Economic Development in Africa, \$8.8 million</li> </ul>
Jordan	Expansion of Al-Bashir Government Hospital	375	100	<ul style="list-style-type: none"> <li>- World Bank, \$13 million</li> </ul>
Yemen	Social Development Fund	1500	75	<ul style="list-style-type: none"> <li>- World Bank, \$60 million</li> <li>- Arab Fund for Socio-Economic Development, \$50 million</li> <li>- OPEC Fund, \$11 million</li> </ul>
<b>Total</b>		<b>3026.25</b>	<b>334.2</b>	





## Well Drilling and Rural Development in the Sahel Countries

### Introduction:

During the Islamic Summit Conference, held in Sacred Makka and Taef, in January 1981 AD, the Government of the Kingdom of Saudi Arabia announced its Program to assist the Sahelian Countries of Africa , which had been suffering severe recurrent droughts since the beginning of 1970s. From 1981 to 1991 AD, the Saudi Government allocated about \$130 million in aids to these countries, including \$19 million for foods and relief commodities, while the remaining amount, \$111 million, was used in financing the first and second phases of the program, aiming to drill a large number of wells in the rural areas in the ten countries covered by the Program. Those two phases made a significant success, with more than 3500 wells of different types and depths, were dug, to provide fresh water supply to hundreds of thousands of those countries citizens.

Due to the persistence of draught periods in unprecedented way in the area and the constant need for more investment in this field, the Saudi Government assumed the responsibility to pursue work in its Program, aiming to provide rural populations in the Sahelian countries of Africa with new water points. The Kingdom declared in the Sixth Islamic Summit Conference, which was held in Dakar, Capital of Senegal in December 1991, its approval of the third phase of the Program, allocating \$50 million to be extended to it through the Saudi Fund for Development .



### **Implantation Procedures:**

The \$50 million earmarked for the third phase of the Program was distributed among the ten beneficiary countries, according to a number of criteria, the most important of which were the size of population, severity of the draught effects and per capita income. Table (1-4) illustrates the total amount assigned for each country.

The Fund entered into an agreement with the German Agency for Technical Cooperation (GTZ) to assist in managing this phase in line with the two previous ones. Joint missions of the Fund and the GTZ were sent to the beneficiary countries to assess the needs and agree with the official authorities upon the implementation steps. Accordingly consulting firms and contractors were chosen in accordance with biddings made pursuant to unified and agreed upon bases. This constructive cooperation among all concerned parties resulted in savings in the amounts allocated for the benefiting countries, which were used in constructing more water points.

### **Projects Selection:**

A number of criteria was set, to select the third phase projects of each country in the program. They included:

- ◆ Ensuring the benefit of the largest number of population from the approved projects.
- ◆ Providing clean and drinkable water supply.
- ◆ Adopting state-of-the-art and cost-effective techniques in the implementation.
- ◆ Establishing easy to operate and maintain constructions and equipment.
- ◆ Exploiting local human and material resources.

### **Participation of the Beneficiaries Population:**

Since its launch, the Program has paid a considerable attention to the contribution of the beneficiaries to the relevant activities, especially in the fields of operation, maintenance and environment protection. Implementation contracts included an initial phase that laid emphasis on raising the population awareness of their future responsibilities of supervising the water points. Also, special aid committees of local population were to assume, after the water points' completion, the responsibilities of the administrative, financial and environmental affairs of the constructions, which were received by the concerned governments to transfer them to the beneficiaries.

**Results:**

The total number of water facilities constructed in this phase over 1800 modern water points, of which about 800,000 people in the rural Sahelian Countries areas benefited. The following table shows the number of the water points completed in the third phase of the Program:

Table 1-4

Country	Amount (\$ million)	No. of water points completed in Phase III
1. Mauritania	6.5	65
2. Mali	6.0	437
3. Chad	6.0	171
4. Senegal	6.0	40
5. Niger	6.0	280
6. Guinea	5.5	309
7. Burkina Faso	5.0	351
8. Gambia	4.0	115
9. Cape Verde	2.0	35
10. Guinea Bissau	3.0	In Process
<b>Total</b>	<b>50.0</b>	<b>1803</b>



The completion of the third phase raised the number of the water points constructed in the three phases of the program to 5344 modern water points, in addition to a number of other water facilities, including solar-based distribution systems. The beneficiaries of such plants approximately 2.5 million people in the rural areas. It is needless to say that the Saudi government efforts, made through the Saudi Fund for Development to help the Sahelian countries of Africa suffering from draught, come within the framework of the international efforts to combat draught, desertification and poverty in the developing countries. These efforts are represented by a number of projects and programs, supported by donors, taking into account that such efforts and attempts must be enhanced and promoted, due to the dire need in many of the African countries, for such projects and programs. The following table shows what have been completed in the three phases of the Program:

Table 1-5

Country	Amount (\$ million)	No. of water points completed in the three Phases
1. Mauritania	13.8	94
2. Mali	22.8	1519
3. Chad	20.3	386
4. Senegal	16.2	40
5. Niger	18.6	794
6. Guinea	18.0	519
7. Burkina Faso	19.6	1365
8. Gambia	11.2	319
9. Cape Verde	8.7	77
10. Guinea Bissau	11.8	231
<b>Total</b>	<b>161.00</b>	<b>5344</b>



## Chapter 2



**The SFD's Activities during the Period  
(1975 - 2004 AD)**



## The SFD's Activities during the Period 1975 - 2004 AD

The Kingdom of Saudi Arabia has a leading role in providing financial developmental aid to developing countries in terms of the percentage ratio of its aids to its Gross National Product. Due to this pioneering role the Kingdom is supporting the efforts of such countries towards developmental course in various economic and social aspects especially those assigned to least developed, low-income countries. The Kingdom of Saudi Arabia provides such aids mainly through the SFD as the main channel of providing the bilateral developmental aids.

Since the inception of the Fund in 1975 AD till the end of 2004 AD, the SFD has signed 379 loan agreements to finance 369 developmental projects and economic programs. The total amount involved in these agreements has been SR 24807.67 million. Sixty-eight countries benefited from these loans; 39 in Africa and 24 in Asia, plus five countries in other regions of the world.

### The SFD's Cumulative contributions

Table 2-1

(SR Million)

No. of Countries Receiving Loans	Projects		Programs		Projects & Programs		No. of Loan Agreements Signed
	No.	Amount	No.	Amount	No.	Amount	
68	343	24070.06	26	737.61	369	24807.67	379



## I. Geographical Distribution of the SFD's cumulative Loans

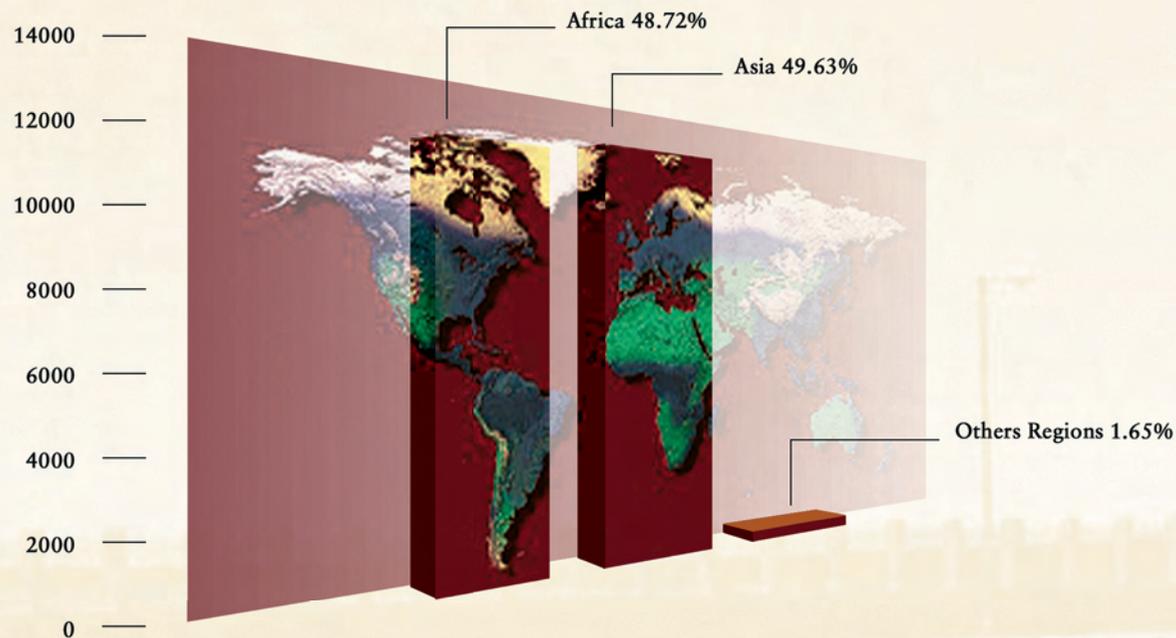
The distribution of aids depends on the priority the SFD pays to the least developed low-income countries. Due to the existence of the largest number of these countries in Africa, the SFD signed 223 loan agreements with 39 African countries to finance 216 developmental projects and economic programs with a total amount of SR 12085.17 million or 48.72% of the Fund's accumulative loan amount. The SFD signed 149 loan agreements to finance 147 developmental projects and economic programs with 24 Asian countries for a total amount of SR 12311.94 million, This represents 49.63% of the total amount of the Fund's loans. As for other regions, the SFD signed 7 loan agreements to finance 6 developmental projects with 5 countries for a total amount of SR 410.56 million, representing 1.65% of the total Fund's loans.

Table 2-2

(SR Million)

Region	No. of Countries	Projects		Programs		Total Projects & Programs		
		No.	Amount	No.	Amount	No.	Amount	% of the total
Africa	39	193	11702.08	23	383.09	216	12085.17	48.72
Asia	24	145	12069.92	2	242.02	147	12311.94	49.63
Other Regions	5	5	298.06	1	112.50	6	410.56	1.65
<b>Total</b>	<b>68</b>	<b>343</b>	<b>24070.06</b>	<b>26</b>	<b>737.61</b>	<b>369</b>	<b>24807.67</b>	<b>100</b>

## Geographical Distribution of the SFD's cumulative Loans



## II. Sectoral Distribution of the SFD's Cumulative Loans

Since its inception in the mid-seventies, the SFD has contributed to finance development projects in the developing countries with consideration to priority projects suit the borrowing countries development plan. Aids allocation in general were mainly directed to projects in the physical infrastructure sector which needs, huge investments, several years to restore their costs, and lack of investors ambition towards them. The chart and Table 2-3 show the cumulative sectoral distribution of the SFD's Loans. These loans have been distributed among a variety of developmental sectors, which include transportation and communications, agriculture, energy, social infrastructure, industry and mining, as well as to other sectors.

## Sectoral Distribution of the SFD's Cumulative Loans

(SR Million)



## Sectoral distribution of the SFD's Cumulative Loans 1975 - 2004 AD

Table 2-3

(SR Million)

Sector	Africa		Asia		Other Regions		Total		% of the Total
	No. of projects and programs	Amount	No. of projects and programs	Amount	No. of projects and programs	Amount	No. of projects and programs	Amount	
<b>1. Transportation &amp; Communications</b>	<b>69</b>	<b>3627.26</b>	<b>50</b>	<b>4254.22</b>	<b>2</b>	<b>130</b>	<b>121</b>	<b>8011.48</b>	<b>32.29</b>
A. Transport	66	3508.55	48	4120.22	2	130	116	7758.77	31.27
- Roads	41	1981.93	27	2194.96	1	17.40	69	4194.29	16.90
- Railroads	6	571.46	8	1094.68	-	-	14	1666.14	6.72
- Seaports	10	742.56	8	689.07	1	112.60	19	1544.23	6.22
- Airports	9	212.60	5	141.51	-	-	14	354.11	1.42
B- Communications	3	118.71	2	134.00	-	-	5	252.71	1.02
<b>2. Agriculture</b>	<b>51</b>	<b>3044.89</b>	<b>20</b>	<b>1502.55</b>	<b>-</b>	<b>3.75</b>	<b>71</b>	<b>4551.19</b>	<b>18.35</b>
<b>3. Energy</b>	<b>13</b>	<b>1372.78</b>	<b>28</b>	<b>3493.54</b>	<b>1</b>	<b>111.06</b>	<b>42</b>	<b>4977.38</b>	<b>20.06</b>
<b>4. Social Infrastructure</b>	<b>56</b>	<b>2718.76</b>	<b>41</b>	<b>2106.46</b>	<b>2</b>	<b>117.00</b>	<b>99</b>	<b>4942.22</b>	<b>19.92</b>
A. Water and Sewage	14	890.75	13	708.30	2	79.50	29	1678.55	6.77
B. Education	19	860.34	18	920.71	-	20.00	37	1801.05	7.26
C. Health	8	273.36	8	417.65	-	17.50	16	708.51	2.86
D. Housing & Urban Development	15	694.31	2	59.80	-	-	17	754.11	3.04
<b>5. Industry &amp; Mining</b>	<b>13</b>	<b>1098.38</b>	<b>5</b>	<b>638.07</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>1736.45</b>	<b>7.00</b>
<b>6. Other Sectors</b>	<b>14</b>	<b>223.10</b>	<b>3</b>	<b>317.10</b>	<b>1</b>	<b>48.75</b>	<b>18</b>	<b>588.95</b>	<b>2.37</b>
<b>Total</b>	<b>216</b>	<b>12085.17</b>	<b>147</b>	<b>12311.94</b>	<b>6</b>	<b>410.56</b>	<b>369</b>	<b>24807.67</b>	<b>100</b>



## 1. Transportation and Communications Sector

The lack of comprehensively good infrastructure for transportation and communication sector is considered as one of the major obstacles in development process, because this sector plays the major role in facilitating transporting production among various markets, thus effectively contributes to various economic sectors development that lead to increase in the gross national product of the countries. Since the high cost of this type of projects, low revenue in the short term, the weakness of resources of the developing countries, and lack of the private sector investors ambition towards investment in this field, the SFD has given priority to this sector. The share of the SFD loans has been SR 8011.48 million which accounts for 32.29% of the total cumulative loans granted to finance 121 projects as detailed below:

### A. Transport

This sector includes Roads, Railroads, Seaports and Airports. The SFD's contributions to these sub-sectors are given below.

#### - Roads

Roads are of significant importance in connecting centers of both production to centers of consumption and exportation as well as facilitating the movements of individuals throughout the country itself especially in land-locked countries with no outlet to the sea. Due to its major significance in pushing developmental plans forward, the SFD's support for this sector has totaled SR 4194.29 million, or 16.90% of the total cumulative contributions directed to finance 69 projects. The African countries obtained the largest number of projects financed in this sector. A total of forty one (41) Road projects have been financed with amount of SR 1981.93 million. In Asia, the number of projects financed by the SFD have been twenty seven (27) projects for a total amount of SR 2194.96 million. In other regions, the SFD provided SR 17.4 million to finance one (1) Road maintenance project in Jamaica.

#### - Railroads

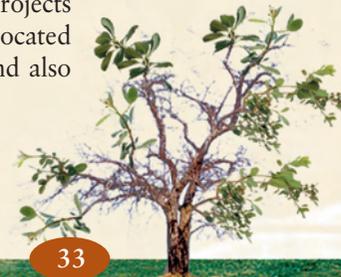
The SFD allocated an amount of SR 1666.14 million, which accounts for approximately 6.72% of its total contributions, to finance fourteen (14) Railroad projects. This support includes SR 571.46 million to finance six (6) projects in Africa and SR 1094.68 million to finance eight (8) projects in Asia.

#### - Seaports

The SFD has provided SR 1544.23 million, or 6.22% of its total cumulative funding to finance nineteen (19) projects aimed at construction, rehabilitation, and equipping of certain Seaports. A total of SR 742.56 million was allocated to finance ten (10) projects in Africa, and SR 689.07 million to finance eight (8) projects in Asia. The Fund also contributed a sum of SR 112.6 million to finance one project in Malta.

#### - Airports

The SFD assistance in this sector involved upgrading, rehabilitation, and expansion of aeronautical services,





construction of runways with lighting and providing engineering consultancy. The Fund has financed fourteen (14) Airport-related projects with a total amount of SR 354.11 million, including nine (9) projects with a total amount of SR 212.6 million were in Africa and five (5) projects with a total amount of SR 141.51 million in Asia.

### **B. Communications**

In light of the present globalization of international trade and economy and its direct impact on the socio-economic process, the flow of information has become of great significance. Therefore, the Fund has assisted developing countries in establishing and developing their communications infrastructure. The total cumulative contributions to this sector reached SR 252.71 million to finance five (5) projects. African countries received a total of SR 118.71 million to finance three (3) projects, while Asian countries received a total of SR 134 million to finance two (2) projects.

### **2. Agricultural Sector**

Agriculture remains the vital activity for the majority of the developing countries. It occupies the largest part of the strategies and programs of those countries seeking to minimize poverty and ensure successful socio-economic prosperity. Upgrading this sector plays a considerable role, not only in increasing production of foodstuffs and reducing poverty level, but also in providing job opportunities and improving the living conditions in the rural areas. Agriculture is the main source of income for developing countries. It also employs more than 60% of their work force. Therefore, the Fund has participated extensively in the development of the Agricultural infrastructure. This included land reclamation, irrigation, construction of dams, rural development, and breeding livestock. In this respect, the SFD has allocated an amount of SR 4551.19 million, which accounts for 18.35% of its cumulative funding to finance 71 projects. Fifty-one (51) projects in Africa have received SR 3044.89 million and twenty (20) projects in Asia have received SR 1502.55 million. Other regions, namely the Bosnia and Herzegovina, received a total of SR 3.75 million to support Agricultural activities as part of its reconstruction program.

### **3. Energy Sector**

Due to the increasing demand for energy in the developing countries. The SFD, therefore, has directed a large part of its assistance towards projects aimed at satisfying this requirement. This assistance included support and expansion of the energy generation networks, distribution of existing energy, and diversifying the sources of energy to meet the shortage of the rural areas. The SFD has allocated a total of SR 4977.38 million, representing 20.06% of its total cumulative funding to finance forty-two (42) projects in this sector. African countries received SR 1372.78 million to finance thirteen (13) projects, while Asian countries received SR 3493.54 million as contributions to finance twenty-eight (28) projects. The Fund also provided SR 111.06 million for other regions. The high rate of contributions to the Asian countries is mainly attributable to the rapid industrial growth in those countries, which has led to an increasing demand for energy.



#### 4. Social Infrastructure Sector

This sector involves many aspects such as Water and Sewerage, Education and Health, and Housing and Urban development. The Fund has assigned a high priority to these activities, since they are closely linked to the strategies of the developing countries aimed at eliminating poverty and improving the standard of living for their people. The total contributions to this sector has reached SR4942.22million, or 19.92% of the total cumulative assistance to finance ninety-nine (99) projects. Fifty-six (56) projects have been financed in Africa with a total amount of SR 2718.76 million and forty-one (41) projects in Asia with an allocated fund of SR 2106.46 million. In other regions the Fund allocated SR 117 million to finance projects in Malta and Western Samoa, as well as Bosnia and Herzegovina as part of its reconstruction program.

##### A. Water and Sewerage



The SFD aims in financing projects in this sector to provide drinking water and improve sewerage systems, as a result, reducing the problems suffered by developing countries, represented in the ratio of diseases, deaths, that occur as a consequence of lack of drinking water or appropriate sewerage systems. The Fund has allocated SR 1678.55 million to finance twenty-nine (29) projects of this nature. African countries received SR 890.75 million to finance fourteen (14) projects, and, Asian countries received SR 708.3 million to finance thirteen (13) projects. In other regions the Fund allocated SR 79.5 million to finance projects in the Republic of Bosnia and Herzegovina as part of its reconstruction program.

##### B. Education



Due to importance of Education in supporting efforts of developing countries, and for enabling such countries to cope up with recurrent progress in the field of knowledge, the Fund allocated the largest part of its contribution within the Social Infrastructure to Education. The total SFD contribution to the Education sector has reached SR 1801.05 million to finance thirty-seven (37) projects. These projects included the construction of schools, institutes, colleges and universities; procurement of references, equipment and supplies; and updating educational methods and techniques. African countries received a total of SR 860.34 million to finance nineteen (19) projects, and Asian countries received SR 920.71 million to finance eighteen (18) projects. In addition, a total of SR 20 million has been allocated to Bosnia and Herzegovina as part of its reconstruction program.

##### C. Health



Health sector is considered as one of the major sectors of interest to the SFD, because of its role in improving health standards for citizens of developing countries in order to eliminate epidemics and diseases in such countries. The SFD assistance in this sector included construction, rehabilitation, and equipping of Hospitals and health centers in both the urban and rural areas, in addition to staff training. The SFD contributed to



finance sixteen (16) Health projects with a total amount of SR 708.51 million. A total of SR 273.36 million has been allocated to finance eight (8) projects in Africa, and SR 417.65 million to finance eight (8) projects in Asia. In addition, the Fund has allocated SR 17.50 million to finance a Health project in Bosnia and Herzegovina as part of its reconstruction program.



#### D. Housing and Urban Development

The SFD assistance under this sector has been directed towards improving the housing conditions; construction of central markets, and administrative and social centers. The SFD has allocated the sum of SR 754.11 million to finance seventeen (17) projects. African countries received SR 694.31 million to finance fifteen (15) projects, whereas Asian countries received SR 59.8 million to finance two (2) projects.



#### 5. Industry and Mining Sector

The objective of the Fund implied in supporting this sector is mainly dedicated focus on providing opportunities and incentives for investment in transformational industry by supporting the productive ability of which new job opportunities are created, in addition to its great contribution to raising the national value added and the consequent achievement of the development, and reduction of the number of the poor. Under this sector, the SFD has directed its contributions towards supporting the strategic and economic priorities of the borrowing countries such as Sugar, Cotton, and Cement industries, and agricultural industries such as fertilizers, in addition to the establishment of industrial cities to centralize the largest possible number of industries in one area. The Fund has also given careful consideration to mining in some beneficiary countries, with particular concern to promotion of the mineral resources for export and local use, since such resources play a significant role in increasing a country's economic productivity. The Fund has financed eighteen (18) industrial and mining projects with a total amount of SR 1736.45 million which accounts for 7 % of the total cumulative assistance. African countries received SR 1098.38 million to finance thirteen (13) projects, whereas Asian countries received SR 638.07 million to finance five (5) projects.



#### 6. Other Sectors

This involves agreements signed to support economic development programs in general, which are not included in the previously specified sectors. The SFD has provided SR 588.95 million, representing 2.37% of the total cumulative assistance for projects and programs which are not part of the mentioned above five sectoral segments. In Africa, the Fund has signed fourteen (14) loan agreements for a total value of SR 223.1 million as part of special program for Sub-Sahara Countries, and the mutual program for Enhanced Structural Adjustment in the least developed countries. In Asia, the SFD has provided SR 317.1 million for Pakistan and Bangladesh as part of the Enhanced Structural Adjustment, in addition to finance Yemen Social Fund project. In other regions, the SFD has provided SR 48.75 million to finance medium and small size enterprises in Bosnia and Herzegovina as part of its reconstruction program.



### III. Cumulative Co-financing

SFD always urges co-financing with other development agencies. This allows the Fund to exchange experience with other co-financers, and helps to finance large size projects, as well as for covering the financial gap that might emerge as a result of high costs in some projects during execution intervals. The policy of the SFD here is to co-finance projects with national, regional and international financing institutions, especially the Arabic and Islamic Funds. The total of the cumulative co-financing up to the end of year 2004AD amounted for SR 16059.85 million which account for 64.74% of the total signed loan amount. The total number of co-financing signed loan agreements is 241, which account for 63.33% of the total number of the 379 loan agreements signed.

#### Cumulative Co-financing

Table 2-4

(SR Million)

Region	Loan Agreement Signed		Co-finance Loans		% of Co-finance
	No.	Amount	No.	Amount	
Africa	223	12085.17	155	8360.80	69.18
Asia	149	12311.94	82	7483.95	60.79
Other Regions	7	410.56	4	215.10	52.39
<b>Total</b>	<b>379</b>	<b>24807.67</b>	<b>241</b>	<b>16059.85</b>	<b>64.74</b>



#### IV. Cumulative Disbursements:

The Fund insures that the amount of the loan disbursed coincides with the project's appropriated funds approved in advance for execution of the projects on a timely basis. At the end of 2004AD, the total cumulative loan disbursements have reached SR 20326 million representing 81.93% of the total cumulative loan amount provided to finance 343 developmental projects and economic programs in 68 countries

Table 2-5

#### Cumulative Disbursement

(SR Million)

Region	No. of Countries	Loan Agreement Signed		Disbursement		% of Disbursement
		No.	Amount	No.	Amount	
Africa	39	223	12085.17	201	9582.18	79.29
Asia	24	149	12311.94	135	10348.13	84.05
Other Regions	5	7	410.56	7	395.69	96.38
<b>Total</b>	<b>68</b>	<b>379</b>	<b>24807.67</b>	<b>343</b>	<b>20326</b>	<b>81.93</b>

# Project in Focus

## Merowe Dam in Sudan



# Project



## Project Significance

Merowe Dam is to be constructed on the Nile River, near Merowe city, which is 350 km to the north of Khartoum. This project aims at redressing the power production deficit and meeting the increasing demand for electricity in Sudan, through providing 1250 megawatts of new electrical energy. This is to be achieved by collecting and exploiting about 8.30 billion cubic meters of the Nile river water, in a lake extending 175km behind the dam. The project is expected to realize other benefits, including:

- Controlling the flood levels in the area located to the north of the dam.
- Increasing the arable land irrigated from Nile.
- Increasing the production of fishing activities
- Activating riverine navigation.

As a part of the project, a number of supporting projects have been achieved, including 70km long land roads and a 21.2km long rail road in addition to the construction of a city near the dam, which comprises 70 housing units as well as other 600 units under construction, to accommodate about fifty thousand people. The works of the whole project are expected to be completed by mid 2008 AD.

## Project Description

The project consists of the following:

### 1. Civil Works

They include the construction of the dam's body which is about 9.2 km long and 67m high , containing three parts:

- A) A 524m. long concrete dam to be built on the right river bank, including the power plant and the spillway.
- B) A 840m. long earth core rock-fill dam to be built on the left river bank
- C) A concrete face rock-fill dam to be built on both river banks , with a length of 4364 m. for the one to be built on the right bank and 1450 m. for the one to be built left bank; in addition to two dykes one on each riverbank , with a length of 331 m. and 1738 m.



# in Focus

## 2) Electrical and Hydro mechanical Works:

- A) A power plant consisting of ten generating units , 125mw each.
- B) Transmission lines and sub-stations necessary

## 3) Population re-settlement:

This project aims at re-settling about 50 thousand people dwelling in the area of the dam, which will be immersed by the dam lake water.

## 4) Supporting Projects:

Extending a 21.2 km rail road and constructing a loading platform, and two roads with a total length of 70km long on both banks of the Nile, in addition to building 70 housing units near the dam.

## 5) Engineering Service and Supervision:

These services include review of the designs, the full supervision of the project, and cover the cost of the services of the foreign experts committees.

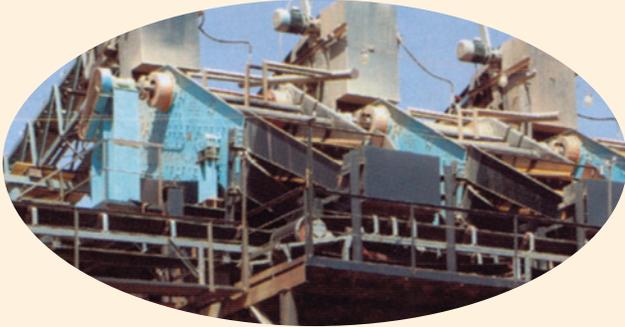
## 6) Project Finance

The total project cost has been estimated at about US\$ 1883 million, i.e. approximately SR 7061 million. The following table shows the financing plan of the project:

Table 2-5

(US\$ Million)

Financier	Arab Fund	Saudi Fund	Abu Dhabi Fund	Kuwaiti Fund	Oman Government	Qatar Government	China Government	Sudan Government	Total
Contribution Amount	250	200	150	100	106	15	438	624	1883



### **Advantages of the Project:**

The execution of the project will increase the Sudan's benefit from its share in the River Nile water, which will generate several economic and social benefits, including:

1. Increase the power generated in Sudan more than two times.
2. Increase the irrigated land area.
3. Create an environment atmosphere suitable for fish breeding
4. Controlling flood waters to the north of the dam.
5. Developing the riverine navigation in the dam lake and to the north of the dam, through controlling river water level.

In addition, the inhabitants whose lands will be immersed by the lake will be resettled in new integrated services ideal village

### **Role of the Saudi Fund for Development**

The SFD has played an essential role in starting the works of this important developmental project, which has been a long awaited by the Sudanese people. The SFD ranks second among the Arab funds and governments contributors of the project, as it provided 25% of the total contributions. The SFD also helped in the design of the project, as it co-financed all project related geological tests and hydraulic experiments, especially that the body of the dam is represented a modern scientific technology, as it includes three different dam designs. In continuation to its initiatives, aiming to achieve the project successfully, the SFD extended, through the export program, US \$50 million to finance Saudi products for the re-settlement projects.



## Chapter 3



Export Program Activities



### Export Program Activities:

The Saudi Export Program (SEP) aims at contributing to the diversification of the national income resources. It provides credit and insurance facilities to promote Saudi non-crude-oil exports. Since its inception in 2001 AD, the SEP has provided credit services for Saudi exporters, as well as for foreign importers of Saudi products. Recently, it has launched the insurance service as part of the services provided to the Saudi exporters.

#### A. The Exporters Registered in the Program

The number of exporters registered with the Program since its inception and up to the end of year 2004 AD has totaled 265 exporters.

#### B. Export Credit Operations Approved by the Board of Directors

During the year 2004 AD, SEP received many applications for national product export operations. The SFD Board of Directors approved financing for twenty-two (22) non-crude-oil export operations with a total value of approximately SR 350 million (Table 3-1). Thereby, the Board approved fifty-one (51) applications with a total value of SR 1160 million as of the Program's inception (Table 3-2). SEP, however, is still in possession of (106) applications under study. The Operations approved deal with export operations of Saudi products and services to the following countries: United Arab Emirates, Egypt, Jordan, Lebanon, Sudan, Turkey, Iran, Morocco, Tunisia, Algeria, Yemen, Senegal, Pakistan and China. Products included petrochemicals, hydro-carbon solvents, cables, electrical items, steel, truck-tractors, trailers, water pumps, steel pipes, and pivot irrigation equipment. The approved operations also included twenty-eight (28) financing lines opened with foreign banks to finance a variety of Saudi exports.

#### C. Operations Signed

During the fiscal year 2004 AD, the SFD signed twenty-four (24) agreements for non-crude-oil export operations for a total value of approximately SR 578 million with importers from Sudan, Yemen, Lebanon, Turkey, Egypt, Algeria, China,



Senegal and Tunisia (Table 3-3). The products included truck-tractors, trailers, pivot irrigation equipment, petrochemicals, building materials, electrical items and sulfuric materials. Also, financing lines were opened with banks at Sudan, Lebanon, Egypt, Algeria, Turkey and Tunisia. As such, the total value of the operations signed since inception of the program has exceeded one billion Riyals (Table 3-4).

#### **D. Co-operation Arrangements**

During the fiscal year 2004 AD. the SFD signed three (3) Letters of Understanding as follows:

- ◆ Letter of Understanding with the Algerian Company of Insurance and Guarantees of Export (CAGEX) on 29/06/2004 AD.
- ◆ Letter of Understanding with the Kazakhstan Export Guarantee Organization on 4/10/2004 AD.
- ◆ Letter of Understanding with Oman Export Credit Agency on 30/11/2004 AD.

The Fund seeks to enhance co-operation and exchange of information with organizations concerned with the promotion of exports to eliminate the risks and provide co-financing opportunities, in addition to activating the economic relationships of the Kingdom with other countries.

#### **E. Export Guarantee and Credit Insurance Services**

These services started in early September 2003 with its first product “The Whole Turnover Export Credit Insurance Policy”. This service was launched in favor of the Saudi Exporters to satisfy their export operations needs and to encourage them to compete in the international trade effectively. As at the end of 2004, thirteen (13) policies had been issued (Table 3-5).



## List of Operations Approved by the SFD Administration During the Fiscal Year 2004 AD

Table 3-1

(SR Million)

Ser.	Beneficiary	Country	Merchandise	Amount Financed
1	Al-Zikra Company	Sudan	Trucks	8.25
2	Sudanese – Saudi Bank	Sudan	Line of Credit	7.50
3	Moroccan Bank for Foreign Trade	Morocco	Line of Credit	37.50
4	Cortex Company	Turkey	Petrochemicals	37.50
5	Miscellaneous	Yemen	Electrical Equipment	1.20
6	Algeria External Bank	Algeria	Line of Credit	18.75
7	Khartoum Bank	Sudan	Line of Credit	26.25
8	Sukar Bank	Turkey	Line of Credit	18.75
9	Al-Jazeera Trading and Services	Sudan	Trucks	12.48
10	Baq Bus Transport	Sudan	Trucks	4.50
11	Faqeer Investment Ltd	Sudan	Trucks	3.80
12	I Tianchi Agriculture Development Co.	China	Irrigation equipment	56.25
13	Libra Investment Company	Sudan	TV sets	1.08
14	Denez Bank	Turkey	Line of Credit	18.75
15	Intercontinental Bank	Lebanon	Line of Credit	18.75
16	Arab Investment Organization	Sudan	Line of Credit	18.75
17	Kuwaiti – Turkish Finance Bank	Turkey	Line of Credit	26.25
18	Saudi - Kuwaiti Finance Bank	Tunisia	Line of Credit	11.25
19	Taj Ikhwan Ltd	Sudan	Trucks	7.50
20	Ahd Development Ltd	Sudan	Trucks	3.75
21	Basma Express	Sudan	Buses	3.75
22	Al-Naqel Investment Company	Sudan	Trucks	7.50
<b>Total</b>				<b>350.06</b>

## List of Cumulative Operation Approved by the SFD Administration Up to the end of Fiscal Year 2004 AD

Table 3-2

(SR Million)

Ser.	Beneficiary	Country	Merchandise	Amount Financed
1	Al-Khorayef Trading Co. Ltd	Egypt	Water Pumps	3.17
2	Ibrahim Al-Jaffali and Brothers	United Arab	Trucks	9.88
3	The Housing Bank for Trade and Finance	Jordan	Diverse	9.98
4	National Bank of Egypt	Egypt	Diverse	18.75
5	SABIC	Turkey	Petrochemicals	37.50
6	Saudi Cables Co.	Jordan	Cables and Electrical items	56.25
7	Byblos Bank	Lebanon	Diverse	18.75
8	Central Bank of Iran	Iran	Diverse	187.50
9	Saudi Company for Steel Buildings Fabrication	Sudan	Steel	10.44
10	Amen Bank	Tunisia	Diverse	18.75
11	Credit Populaire d'Algerie	Algeria	Diverse	18.75
12	Banque National d'Algerie	Algeria	Diverse	18.75
13	Saba'a Islamic Bank	Yemen	Diverse	3.75
14	Watani Bank for Trade and Investment	Yemen	Diverse	7.50
15	The Yemeni Bank for Recons. & Dev.	Yemen	Diverse	4.69
16	Al-Khorayef Industries Co.	Sudan	Pivoting Irrigation Equipment	9.67
17	Al-Mutlak Co.	Sudan	Truck-trailers and equipment	3.09
18	Export and Finance Bank	Jordan	Diverse	11.25
19	Kuwait Turkish Finance House	Turkey	Diverse	37.50
20	Financial Investment Bank	Sudan	Diverse	5.63
21	El-Nilein Industrial Dev. Bank Group	Sudan	Diverse	11.25
22	Al-Batterjee Med. Co.	Yemen	Capital projects	20.00
23	Ministry of Irrigation & Water Resources	Sudan	Bulding materials/diverse	187.50
24	Saudi Aramco	Senegal	Sulfur	37.50
25	Banque Saradar, SAL.	Lebanon	Diverse	18.75
26	Saudi Sudanese bank	Sudan	Diverse	7.50

## List of Operations Approved by the SFD Administration During the Fiscal Year 2004 AD

Table 3-2 (cont'd.)

(SR Million)

Ser.	Beneficiary	Country	Merchandise	Amount Financed
27	Omdurman Bank	Sudan	Diverse	11.25
28	Ghater Tahseen Est	Sudan	Pivoting Irrigation Equipment	9.37
29	Delta Bank	Egypt	Diverse	18.75
30	Union Bank	Pakistan	Diverse	11.25
31	Credit libanais Bank	Lebanon	Diverse	18.75
32	Moroccan Trade Bank	Morocco	Diverse	37.50
33	Khartoum Bank	Sudan	Diverse	26.25
34	Algeria External Bank	Algeria	Diverse	18.75
35	Saudi Export	Sudan	Trucks	8.25
36	Al-Jazeera Trading	Sudan	Trucks	12.48
37	Baq Bus Transport	Sudan	Trucks	4.50
38	Faqeer Investment Ltd	Sudan	Trucks	3.80
39	Sukar Bank	Turkey	Diverse	18.75
40	Libra Investment Company	Sudan	TV sets	1.08
41	Shaughhi Tinauchi	China	Irrigatim systems	56.25
42	Denez Bank	Turkey	Diverse	18.75
43	Intercontinental Bank	Lebanon	Diverse	18.75
44	Agricultural Investment and Development	Sudan	Diverse	18.75
45	Taj Ikhwan Ltd	Sudan	Trucks	7.50
46	Saudi - Tunisian Finance Bank	Tunisia	Diverse	11.25
47	SABIC Co	Turkey	Petrochemicals	37.50
48	Kaeed	Yemen	Electrical items	1.20
49	Ahd Development	Sudan	Trucks	3.75
50	Basma Express	Sudan	Buses	3.75
51	Al-Naqel Investment Company	Sudan	Trucks	7.50
<b>Total</b>				<b>1159.73</b>

## List of Cumulative Operation Signed During the Fiscal Year (2004 AD Finance National Exports)

Table 3-3

(SR Million)

Ser.	Beneficiary	Date Signed	Country	Merchandise	Amount Financed
1	Al-Zikra Company	11/2/2004	Sudan	Trucks	8.25
2	Ghater Tahseen Est	21/2/2004	Sudan	Irrigation Equipment	9.37
3	El-Nilein Industrial Dev. Bank Group	15/1/2004	Sudan	Line of Credit	11.25
4	Omdurman Bank	15/1/2004	Sudan	Line of Credit	11.25
5	Financial Investment Bank	15/1/2004	Sudan	Line of Credit	5.63
6	Sudanese – Saudi Bank	15/1/2004	Sudan	Line of Credit	7.50
7	Credit libanais Bank	23/1/2004	Lebanon	Line of Credit	18.75
8	Cortex Company	6/4/2004	Turkey	Petrochemicals	37.50
9	Khartaum Bank	19/5/2004	Sudan	Line of Credit	26.25
10	Al Kaeed Est.	15/5/2004	Yemen	Electrical equipments	1.20
11	Delta Bank	23/5/2004	Egypt	Line of Credit	18.75
12	Ministry of Irrigation & Water Resources	22/6/2004	Sudan	Construction Material/diverse	187.50
13	BANQUE EXTERIERE D'ALGERIE	29/6/2004	Algeria	Line of Credit	18.75
14	Al-Jazeera Trading and Services	8/8/2004	Sudan	Trucks	12.48
15	Baq Bus Transport	8/8/2004	Sudan	Trucks	4.50
16	Faqeer Investment Ltd	17/8/2004	Sudan	Trucks	3.80
17	I Tianchi Agriculture Development Co.	6/9/2004	China	Irrigation equipment	56.25
18	Chemicals Senegalese	28/9/2004	Senegal	Sulfur	37.50
19	Sukar Bank	12/10/2004	Turkey	Line of Credit	18.75
20	Denez Bank	12/10/2004	Turkey	Line of Credit	18.75
21	Kuwait Turkish Finance House	13/10/2004	Turkey	Line of Credit	26.25
22	Arab Investment Organization	22/11/2004	Sudan	Line of Credit	18.75
23	Taj Ikhwan Ltd	11/12/2004	Sudan	Trucks	7.50
24	Saudi - Tunisian Finance House	30/12/2004	Tunisia	Line of Credit	11.25
<b>Total</b>					<b>577.73</b>

## List of Export Credit Signed Up to the end of Fiscal Year 2004 AD

Table 3-4

(SR Million)

Ser.	Beneficiary	Country	Date Signed	Amount Financed
1	Al-Khorayef Trading Co. Ltd	Egypt	15/9/2001	3.17
2	Ibrahim Al-Jaffali and Brothers	United Arab	15/9/2001	9.88
3	The Housing Bank for Trade and Finance	Jordan	15/9/2001	10.00
4	National Bank of Egypt	Egypt	15/9/2001	18.75
5	SABIC Co.	Turkey	1/5/2002	37.50
6	Byblos Bank	Lebanon	18/3/2002	18.75
7	Central Bank of Iran	Iran	30/9/2003	187.50
8	Saudi Company for Steel Buildings Fabrication	Sudan	26/5/2002	10.44
9	Amen Bank	Tunisia	17/9/2002	18.75
10	Credit Populaire d'Algerie	Algeria	16/9/2002	18.75
11	Banque National d'Algerie	Algeria	16/9/2002	18.75
12	Saba'a Islamic Bank	Yemen	18/1/2003	3.75
13	Watani Bank for Trade and Investment	Yemen	18/1/2003	3.75
14	The Yemeni Bank for Recons. & Dev.	Yemen	18/1/2003	4.69
15	Al-Khorayef Industries Co.	Sudan	10/11/2002	9.67
16	Al-Mutlak Co.	Sudan	25/11/2002	3.09
17	Export and Finance Bank	Jordan	4/5/2003	11.25
18	Kuwait Turkish Finance House	Turkey	5/5/2003	11.25
19	Batergy Co.	Yemen	20/10/2003	20.00
20	National Trade & Inv. Bank	Yemen	7/8/2003	3.75
21	Al-Zikra Company	Sudan	11/2/2004	8.25
22	Ghater Tahseen Company	Sudan	21/2/2004	9.37
23	El-Nilein Industrial Dev. Bank Group	Sudan	15/1/2004	11.25
24	Omdurman Bank	Sudan	15/1/2004	11.25

## List of Export Credit Operation Signed Up to the end of Fiscal Year 2004 AD to Finance National Exports

Table 3-4 (cont.)

(SR Million)

Ser.	Beneficiary	Country	Date Signed	Amount Financed
25	Financial Investment Bank	Sudan	15/1/2004	5.63
26	Sudanese – Saudi Bank	Sudan	15/1/2004	7.50
27	Credit libanais Bank	Lebanon	23/1/2004	18.75
28	Cortex Company	Turkey	6/4/2004	37.50
29	Khartaum Bank	Sudan	19/5/2004	26.25
30	Kaeed	Yemen	15/5/2004	1.20
31	Delta Bank	Egypt	23/5/2004	18.75
32	Ministry of Irrigation- Sudan	Sudan	22/6/2004	187.50
33	Algeria External Bank	Algeria	29/6/2004	18.75
34	Al-Jazeera Trading and Services	Sudan	8/8/2004	12.48
35	Baq Bus Transport	Sudan	8/8/2004	4.50
36	Faqeer Investment Ltd	Sudan	17/8/2004	3.80
37	I Tianchi Agriculture Development	China	6/9/2004	56.25
38	Chemicals Senegalese	Senegal	28/9/2004	37.50
39	Sukar Bank	Turkey	12/10/2004	18.75
40	Denez Bank	Turkey	12/10/2004	18.75
41	Kuwait Turkish Finance House	Turkey	13/10/2004	26.25
42	Arab Investment Organization	Sudan	22/11/2004	18.75
43	Taj Ikhwan Ltd	Sudan	11/12/2004	7.50
44	Saudi – Tunisian Finance House	Tunisia	30/12/2004	11.25
<b>Total</b>				<b>1001.17</b>

## Export Guarantee and Credit Insurance Services

Table 3-5

(SR Million)

Policy No	Policyholder's Name	Policy Date	Expected Exports Value	No. of Importers	Countries Involved
101/3	Astra Agricultural Co.	13/9/2003	7.13	5	Jordan, Egypt, UAE, Morocco
102/3	Arnon Plastic Industries Co.	20/9/2003	6.45	6	USA, Lebanon, UAE, Kuwait.
103/3	Tanhat Mining Co.	27/9/2003	4.52	16	USA
104/3	AlKhorayef Industries Co.	31/12/2003	7.50	9	USA, Egypt.
105/4	Al-Watania Group for Industries	16/1/2004	29.96	56	Jordan, Morocco, Kenya, Yemen, Gulf states, Syria, Greece
106/4	United Company for Plastic Products	11/5/2004	3.38	8	UK, Algeria, Tunisia
107/4	Munir Al-Manif Plastic Company	31/5/2004	3.41	5	Kuwait, Lebanon, South Africa, Morocco
108/4	Fahd Al-Khalil Company	1/6/2004	6.56	3	Kuwait, Egypt, Oman
109/4	Halawani Brothers	7/6/2004	24.21	12	UAE, Yemen, Kuwait, Jordan, Qatar, USA, UK, Australia
110/4	Gulf Union for Juices	17/8/2004	16.22	5	UAE, Oman, Kuwait, Jordan, Canada
111/4	Obeikan Factory	26/9/2004	40.46	13	Gulf states, Morocco, Egypt
112/4	Al-Mutlaq for Mineral Industries	1/10/2004	31.88	6	Kuwait, Qatar
113/4	Al-Obeikan Textiles	24/10/2004	39.94	28	Australia, Cyprus, Spain, Germany, Greece, Italy, Lebanon. Netherlands, Poland, Portugal
<b>Total</b>			<b>221.62</b>	<b>172</b>	

## Appendices



## Appendix I

### Cumulative Loan Agreements Signed by SFD during th period 1975 - 2004 AD

(SR Million)

Country	Project Title	Amount	Total Amount	Country	Project Title	Amount	Total Amount		
<b>African Countries</b>				<b>African Countries</b>					
Algeria	- Jijel Port	94.93	1214.93	Burkina Faso (cont'd)	- Bagre Dam	39.87	207.37		
	- Gergar Dam	75.49			- Bobo – Dioulasso the border of Mali Road	30.00			
	- Ain Dalia Dam	83.76			- Development of Sourou Valley	26.00			
	- Bani Haroon Dam	147.75			- Pa-Dano-The Border of Cote d'Ivoire Road	37.50			
	- Social Housing in Algiers, the capital	293.00			- Integrated Rural Development in Bagre	34.00			
	- Power Station in Hamma	82.00		Burundi	- Mugamba - Bututsi Reforestation	8.70	113.79		
	- Potable Water Supply for Wahran and Maghnia Cities	80.00			- Gitega – Gihofi Road	14.89			
	- Social Housing in Qusantina	94.00			- Rugombo – Kayanza Road	39.80			
	- Preparation and Expansion of Farm-Irrigation around Meena	50.00			- Nyanza Lac-Butembera Road	8.20			
	- Construction and equipping of Two (2) Vocational Centers	24.00			- Economic Development Support	11.00			
	- Rehabilitation of the Social Housing in Algiers, the capital	10.00			- The Low-Income Housing in Kamenge	20.60			
	- Construction and Equipping of Five Secondary and One Intermediate Schools in Various States	35.00		- Structural Adjustment Support	10.60	Cameroon	- Song Loulou Hydro- Electric Power	105.90	178.68
	- The Social Housing at Wahran and Mistghanim States	45.00		- Wheat Cultivation	0.32				
	- Construction and Equipping of 17 high and Intermediate Schools in Bou Merdas	75.00		- Railways Development	34.96				
	- Construction and Equipping of 2 centers for Vocational Training in Bou Merdas	25.00		- Ios-Ponis Road	37.50				
Botswana	- Gaborone International Airport	34.84	59.39	Cape Verde	- Fishing Project	8.66	8.66		
	- Morupule Power	24.55		Central African Republic	- Rehabilitation of Bangui - Mpoko Airport	16.00	45.00		
Burkina Faso	- Komienga Dam	40.00	- The Sugar Complex in Ouaka		20.00				
					- Cotton Production Support	9.00			
			Chad	- Economic Development Support	17.00	57.00			
				- The Central Market in N'Djamena	40.00				
			Comoros	- Grand Comoro & Moheli Island Road	34.00	44.00			
				- Completion of Grand Comoro & Moheli Islands Road	10.00				
			Dem. Rep. of Congo	- Railways & Rehabilitation	19.70	70.04			
				- Road Maintenance & Rehabilitation	50.34				

## Appendix I (continued)

(SR Million)

Country	Project Title	Amount	Total Amount
<b>African Countries</b>			
<b>Republic of Congo</b>	- Railways Project	88.30	<b>164.89</b>
	- Completion of the Railways Project	76.59	
<b>Djibouti</b>	- Economic & Social Development in the Northern Region	85.00	<b>232.73</b>
	- Djibouti Airport Extention	25.73	
	- Djibouti Port Development	34.75	
	- Riyadh Central Market in Djibouti City	8.50	
	- Djibouti Port Development (Phase IV)	37.50	
	- Development of Education	26.25	
	- Rural Water Project	15.00	
	<b>Egypt</b>	- Suez Canal Rehabilitation	
- Railways Rehabilitation		193.26	
- Cotton Ginneries Rehabilitation		85.93	
- Telecommunication Development		63.38	
- Suez Canal Expansion		117.33	
- Sugar Beet Plant		206.98	
- Cairo - Assuit Road		63.99	
- Irrigation Canal for Sina Desert		81.66	
- Educational Buildings		100.00	
<b>Eritrea</b>	- Power Generation & Transmition	155.25	<b>230.25</b>
	- Greening of Eritrea	37.50	
	- Mandefera - Barentu Road (Phase 1)	37.50	
<b>Gabon</b>	- Trans-Gabon Railway	70.60	<b>175.60</b>
	- The Preparation of Study for the polytechnic Institute of Masuku	9.00	
	- Masuku Polytechnic Institute	96.00	

Country	Project Title	Amount	Total Amount
<b>African Countries</b>			
<b>Gambia</b>	- Yundum Airport (Phase II)	23.30	<b>84.67</b>
	- Banjul – Yundum Road	30.16	
	- Yundum Airport (Phase III)	6.72	
	- Economic Development Support	12.00	
	- Structural adjustment support	12.49	
<b>Ghana</b>	- Kpong Hydro-Electric Power	114.70	<b>301.65</b>
	- Grain Silos	16.94	
	- The Science College in Accra	11.39	
	- Tema & Tokoradi Sea Ports Rehabilitation	48.00	
	- Economic Development Support	15.00	
	- Northern Regions Grid Power Extension	17.75	
	- The Health Centers	38.67	
	- Teetteh Quarashie- Mamfe Road	39.20	
<b>Guinea</b>	- Feasibility Study, Plans & Specifications for Guekedou N'Zerekore Road	3.37	<b>301.65</b>
	- Guekedou – N'Zerekore Road	133.63	
	- Education Development	24.00	
	- Construction & Equipping of Rural Health Centers	15.00	
	- Support of the Social & Economical Sectors	21.00	
	- Health Development	34.00	
	- Supply of Water for Seven Towns	45.00	
	- Seredou – N'Zerekore Road	70.00	
	- Integrated Rural Development in Forecariah	26.00	

## Appendix I (continued)

(SR Million)

Country	Project Title	Amount	Total Amount
<b>African Countries</b>			
<b>Guinea</b> (cont'd)	- Garafiri Dam for Hydro – Electric Power	74.00	<b>583.25</b>
	- Garafiri Dam for Hydro- Electric Power (2 <sup>nd</sup> Loan)	36.00	
	Tombo-Gbesia Road	56.25	
	Rural intermediate schools	45.00	
<b>Guinea Bissau</b>	- Multi Industrial Complex	15.90	<b>81.70</b>
	- Bissau Sea Port	29.00	
	- Bambadinca – Xitole – Quebo Road	6.80	
	- Agriculture Sector Support	12.00	
	- Bissau – Prabis, Bissau – Biombo Road	18.00	
<b>Kenya</b>	- Nairobi Water Supply	55.84	<b>336.95</b>
	- Kenya – Sudan Road	34.59	
	- Thika – Garissa – Liboi Road	114.20	
	- Mombasa Swerage	45.95	
	- Kiambere Hydro – Electric Power	39.96	
	- Agriculture Sector Support	15.00	
	- Garissa Water Supply	31.41	
<b>Lesotho</b>	- Maseru International Airport	13.16	<b>13.16</b>
<b>Liberia</b>	- Tubman Bridge – Bomi Hills Road and New St. Paul River Bridge	31.80	<b>70.60</b>
	- Bushrod Thermal Power Station	38.80	
Madagascar	- Andekaleka Hydro – Electric Power	42.40	<b>54.40</b>
	- Industrial Sector Support	12.00	
<b>Mali</b>	- Agricultural Development, Housing & Study of Irrigation in the Sixth Region	16.05	

Country	Project Title	Amount	Total Amount	
<b>African Countries</b>				
<b>Mali</b> (cont'd)	- Selingue Dam	50.30	<b>525.59</b>	
	- West Sahel Livestock	46.85		
	- Sevare – Gao Road	33.35		
	- Sevare – Gao Road (2 <sup>nd</sup> Loan)	16.58		
	- Completion of Selingue Dam Project	3.73		
	- Development of the Senegal River Basin (OMVS)	189.60		
	- Public Enterprise Support	22.00		
	- The Second Bridge in Bamako	75.62		
	- Economic Development Support	7.00		
	- Goubo Plateau Agricultural Project in the Sixth Region	14.00		
	- Internal Road Connectors in the Bamako Area	50.51		
	<b>Mauritania</b>	- Kiffa – Nema Road		166.50
		- Guelb Iron Ore		226.00
	- Gorgol Valley Agricultural Project	33.50		
	- Kiffa – Nema Road (2 <sup>nd</sup> Loan)	83.75		
	- Development of the Senegal River Basin (OMVS)	85.60		
	- Economic Development Support	26.00		
	- Industrial and Mineral Sector Support	12.00		
	- Nouakshott Drinking water supply from Senegal River	120.00		
<b>Mauritius</b>	- Urban Rehabilitation & Development	15.61	<b>30.30</b>	
	- Plaines and Wilhems Sewerage	14.69		

## Appendix I (continued)

(SR Million)

Country	Project Title	Amount	Total Amount
<b>African Countries</b>			
<b>Morocco</b>	- Al Masira Dam	120.00	<b>1123.00</b>
	- Jorf Al-Asfar Mineral Port	120.00	
	- Gharb Agricultural Project	115.00	
	- Al-Haouz Al-Awsat Development (Phase II)	113.00	
	- Ait – Ayoub Dam and Mutmata Tunnel	85.42	
	- Irrigation Networks in Al-Haouz Al-Awsat	22.00	
	- Casablanca Water Supply	70.00	
	- Tsaout Canal (T2)	122.58	
	- Expansion & Equipping of the University Hospital in Marrakech	75.00	
	- Development of Social Housing in Bin Souda Region in Fez City	30.00	
	- Development of Social Housing in the Silouan Area in Al Nazur, and the Ain-Aouda Area in Rabat	45.00	
	- Construction & Preparation of University Hospital in the City of Fez	90.00	
	- Provide the Rural Areas with Drinking Water	40.00	
	- Construction and equipping Secondary schools	75.00	
	<b>Niger</b>	- Housing Development and Grain Storage	

Country	Project Title	Amount	Total Amount
<b>African Countries</b>			
<b>Niger</b> (cont'd)	- Niamey – Baleyara – Fillingue Road	53.13	<b>179.65</b>
	- Margou – Falmey – Koulou – Gaya Road	15.59	
	- Zinder – Agadez Road	35.00	
	- Faculty of Education in the University of Niamey	36.16	
	- Economic Development Support	22.00	
<b>Rwanda</b>	- Kigali – Gatuna Road	16.86	<b>185.42</b>
	- Kayonza – Kagitumba Road	45.36	
	- King Faisal Hospital in Kigali	67.20	
	- Roads Sector Support	11.00	
	- Rehabilitation and expansion of King Faisal Hospital in Kigali	45.00	
<b>Senegal</b>	- Anambe Basin (Phase I)	30.00	<b>237.80</b>
	- Development of the Senegal River Basin (OMVS)	237.80	
	- Kedougou – Saraya Road	24.84	
	- Completion & Rehabilitation of Ourossogui Bakel Road	6.51	
	- Sacre – Coeur Housing (Phase II)	4.14	
	- Emergency Plan for Potable Water Supply	56.90	
	- Rural Development in Eastern Senegal	10.68	
	- Technical and Economical Feasibility Study for Dialakoto Kedougou Road	2.75	
	- Canal and Road Front de Terre in Dakar	8.41	
	- Support of Economic Sectors	22.00	
	- Social and Economical Sectors Support	8.00	

## Appendix I (continued)

(SR Million)

Country	Project Title	Amount	Total Amount
<b>African Countries</b>			
<b>Senegal</b> (cont'd)	- Dialakoto – Kedougou Road	39.25	<b>687.67</b>
	- Anambe Basin Dev. (Phase II)	57.50	
	- Extension of Cap des Biches Generating Station	78.51	
	- Development of Education	26.89	
	- Development of Irrigated Agriculture along Senegal River	45.00	
	- Development of Health Level	28.49	
	<b>Sierra Leone</b>	- Phase I of the Hospital Project (Consultancy Services)	
<b>Somalia</b>	- Juba Sugar	218.75	<b>352.59</b>
	- National University of Somalia	35.30	
	- Completion of Juba Sugar (Second Loan)	68.54	
	- Agricultural Sector Support	30.00	
<b>Sudan</b>	- Rahad Irrigation	92.21	<b>687.67</b>
	- Kassala – Haiya Road	91.78	
	- Port Sudan Airport	35.30	
	- Western Savannah Development	15.89	
	- Domestic Satellite System	32.83	
	- Improvement and Modernization of Aeronautical Facilities & Telecommunications	22.82	
	- Procurement of Scientific Equipment	4.23	
	- Nyala – Kas – Zalingei Road	121.13	
	- Kenana Sugar	120.16	
	- Rahad Roads	15.30	

Country	Project Title	Amount	Total Amount
<b>African Countries</b>			
<b>Sudan</b> (cont'd)	- Al-Jazira Rehabilitation	56.80	<b>1368.15</b>
	- Sugar Factories Rehabilitation	81.80	
	- Al-Jazira Rehabilitation (2 <sup>nd</sup> Loan)	70.90	
	- Agricultural Sector Support	44.00	
	- Merowe Dam	563.00	
<b>Tanzania</b>	- Agricultural Sector Support	15.00	<b>66.40</b>
	- Kibiti – Lindi Road	43.80	
	- Pemba Airport Rehabilitation	7.60	
<b>Togo</b>	- Lome Port Extension	26.02	<b>27.24</b>
	- Preparation of Feasibility & Specifications Study for Agro-Industrial Complex for Soyabeans	1.22	
<b>Tunisia</b>	- Tunisia Urban Sewerage	105.00	<b>687.67</b>
	- National School of Engineers in Gabes	13.65	
	- Sahel & Southern Regions Water Supply	114.76	
	- Sidi Saad Dam	219.37	
	- Protection of Sidi Saad Dam	16.00	
	- Sfax Water Supply	96.15	
	- Feasibility Study for Ground Water Exploration in Extreme South	9.47	
	- Expansion of Fishing Ports in Gabes, Teboulba and Golibia	60.00	
	- Feasibility Study for Establishing an Industrial Complex in the North West	4.15	
	- Nefzaoua Oasis	50.00	

## Appendix I (continued)

(SR Million)

Country	Project Title	Amount	Total Amount
<b>African Countries</b>			
<b>Tunisia</b> (cont'd)	- Doubling of Railway line between Borj Cedria and Al-Qal'ah Al-Kubra	88.00	<b>1226.55</b>
	- Al – Hawareb Dam	50.00	
	- Integrated Rural Development	132.50	
	- Al-Saoud Wadi Sejnane Dam	100.00	
	- Tabarka International Airport	50.00	
	- Construction and Preparation of Emergency Medical Center in Tunisian Capital	40.00	
	- Integrated cultivation development in Jumin and Gazala	40.00	
	- Economic Science Collage and Higher Institute of Media Arts	37.50	
<b>Uganda</b>	- Agricultural & Livestock Development	7.36	<b>49.36</b>
	- Economic Development Support	17.00	
	- Kinyara Sugar Rehabilitation	25.00	
<b>Zambia</b>	- Solwezi – Ikelenge Road	65.00	<b>65.00</b>
<b>Zimbabwe</b>	- Rural Telecommunications	23.66	<b>23.66</b>
<b>TOTAL : AFRICA</b>			<b>12085.17</b>

Country	Project Title	Amount	Total Amount
<b>Asian Countries</b>			
<b>Afghanistan</b>	- Kabul–Qandahar–Hurat Road	112.50	<b>112.50</b>
<b>Azerbaijan</b>	- Construction of Secondary Schools in Baku	35.70	<b>35.70</b>
<b>Bahrain</b>	- Al-Rafa's Power Supply	145.25	<b>337.49</b>
	- Second Manama Muharraq Road and Main Crossing Development	62.24	
	- Expansion of Electric Power Transmission Lines (66 Kilovolt)	60.00	
	- Transportation & Distribution of Water from Al - Hadd Power & Water Generating Station (Phase I)	70.00	
<b>Bangladesh</b>	- Railways Rehabilitation	225.96	<b>915.66</b>
	- Jaipurhat Limestone Mining	4.60	
	- Chittagong Urea Fertilizer	279.98	
	- Railways Track Rehabilitation	32.67	
	- Irrigation by Deep Tubewells	72.20	
	- Drilling of Three Wells for Exploration of Oil & Gas	30.90	
	- Teesta Dam for Irrigation and Flood Control	105.00	
	- Rural Electrification (Phase III-C)	47.60	
	- Structural Adjustment Support	76.75	
	- Rural Electrification (Phase II)	40.00	
<b>China</b>	- Waying-Jiayin Road	86.00	<b>180.00</b>
	- Guangmen- Qianfeng Road	94.00	
<b>India</b>	- Srisailam & Nagarjunsagar Power	350.44	<b>73.38</b>
	- Koraput – Rayagada Railway	73.38	

## Appendix I (continued)

(SR Million)

Country	Project Title	Amount	Total Amount
<b>Asian Countries</b>			
<b>India</b> (cont'd)	- Ramagundam Thermal Power (Phase II)	93.79	<b>626.18</b>
	- Nhava Sheva Port	108.57	
<b>Indonesia</b>	- Fertilizer Plant Expansion	237.75	<b>852.82</b>
	- Surabaya – Malang Highway	176.50	
	- Padalarang – Cileuny Highway	140.92	
	- Nucleus Estate and Smallholder Coconut Development	30.07	
	- Arakundo Jambu Aye Irrigation and Flood Control	120.96	
	- Nucleus Estate and Smallholder Farm (NES VII, Region IV)	74.62	
	- Development of Surabaya Port (Phase II)	72.00	
	- Jordan		
	- Hussein Thermal Power Station (Phase III)	98.00	<b>852.82</b>
	- Expansion of Aqaba Electricity (Phase II)	26.25	
	- Amman Water Supply and Sewerage	59.28	
	- Aqaba Water Supply	49.86	
	- Al-Hasa Al-Menzil Railway	38.50	
	- Aqaba Industrial Port	61.25	
	- Amman Water Supply (2 <sup>nd</sup> Loan)	83.43	
	- Aqaba Thermal Power Station	89.98	
	- South Ghor Irrigation (Feifa and Khanizeirah)	12.71	
	- Secondary Vocational Schools	63.88	
	- Al-Zara Ghor Haditha Road	21.89	
	- Faculties of Medical Sciences, Jordan University for Science & Technology	50.30	
	- Al-Yatum-South Aqaba Road	25.13	
	- Construction of Irbid Industrial Estate	15.17	

Country	Project Title	Amount	Total Amount
<b>Asian Countries</b>			
<b>Jordan</b> (cont'd)	- Expansion of Al Bashir Government Hospital	100.00	<b>795.63</b>
<b>Kazakhstan</b>	- Karganda – Astana Road	45.00	<b>45.00</b>
<b>Rep. of Korea</b>	- Development of the Ports of Busan and Mukho	122.50	<b>362.27</b>
	- Highway Construction and Improvement	123.02	
	- Gamcheon Port Development	116.75	
<b>Lebanon</b>	- University of Lebanon Rehabilitation	54.27	<b>840.00</b>
	- Access Roads to Beirut and Main Crossing	68.00	
	- Beirut General Hospital	129.85	
	- Completion of North Trans-Coastal Highway Road	53.31	
	- Completion of South Trans-Coastal Highway Road	60.64	
	- Maintenance of Government Buildings	25.73	
	- Construction of Three Hospitals for Primary Care	43.00	
	- Rehabilitation of Infrastructure for Emigrants Housing Districts	22.20	
	- Construction of Govt. Schools	18.00	
	- Rehabilitation of Teacher's Colleges	7.50	
	- Construction of Three Hospitals for Primary Care	6.00	
	- Potable Water Supply for Rural Areas in Akkar District	44.00	
	- The Brisa Lake Reservoir	37.50	
	- Beirut – Damascus Highway	168.75	
	- Potable Water Network for the City Of Al-Maniah (Tripoli and Dhnaiah Province)	30.00	
	- Construction of 12 Government Schools at Four Provinces	26.25	
	- Al Matn Highway Road	45.00	

## Appendix I (continued)

(SR Million)

Country	Project Title	Amount	Total Amount
<b>Asian Countries</b>			
<b>Malaysia</b>	- School of Medicine, University of Kebangsaan	54.16	<b>312.26</b>
	- University of Technology in Malaysia	48.24	
	- Pahang Tenggara Land Settlement	86.10	
	- South East Ulu Kelantan Land Settlement	40.00	
	- Lepar Utara Land Settlement	52.70	
	- Five Lamara Junior Science Colleges	15.16	
	- Four District Hospitals	15.90	
	<b>Maldives</b>	- Hulule Airport	
- Completion of Hulule Airport		9.27	
- Male Water Supply & Sewerage		14.25	
- Male International Airport Upgrading		34.14	
- Male International Airport Upgrading (Phase IV)		18.00	
<b>Nepal</b>	- Marsyangdi Hydro-electric Power	45.40	<b>190.00</b>
	- Bagmati Irrigation (Phase I)	35.60	
	- Bagmati Irrigation (Phase II)	109.00	
<b>Oman</b>	- Social and Administrative Centers	35.88	<b>285.71</b>
	- Mountain Roads in the Southern Region	124.28	
	- High Vocational Training Center at Al-Khoeir	29.38	
	- Vocational Training Center at Ibri	16.17	
	- Expansion of Al-Gubrah Desalination & Power Station (Phase III)	80.00	
	- Mirpur Mathelo Fertilizer	96.99	
<b>Pakistan</b>	- Pipri Thermal Power Station	218.92	

Country	Project Title	Amount	Total Amount
<b>Asian Countries</b>			
<b>Pakistan</b> (cont'd)	- Tarbela Dam Repairs	172.29	<b>1164.45</b>
	- Pipri Thermal Power Station (Phase II)	128.07	
	- Irrigation & drain of the left bank lands of Andous River (Stage II)	239.17	
	- Sibi – Rakhni Road	50.00	
	- Structural Adjustment Support	165.26	
	- Makran Coastal Road	93.75	
	<b>Sri Lanka</b>	- Colombo Water Supply & Sewerage	
- Electric Power Transmission		48.13	
- Mahaweli Ganga Down-stream Development (System “B” Left Bank)		85.00	
- Medical Service Development		45.00	
- Batticaloa – Trincomalee Road		40.00	
<b>Syria</b>	- Tartus Port	67.49	<b>1403.85</b>
	- Latakia Port	73.13	
	- Damascus – Lebanon Border Road	55.69	
	- Tishreen Military Hospital	50.00	
	- Banias Thermal Power Station	69.65	
	- Tishreen University in Latakia	123.10	
	- Karat Kozak-Ein Eisa Road	27.81	
	- Tartous – Kreit Submarine Cable	35.98	
	- Damascus International Airport Development	24.24	
	- Expansion of Mehardeh Power Station	99.27	
	- Tatrus – Latakia Highway	27.49	
- Aleppo Thermal Power Station	750.00		

## Appendix I (continued)

(SR Million)

Country	Project Title	Amount	Total Amount		
<b>Asian Countries</b>					
<b>Thailand</b>	- Mae Moh Power (Unit Four)	105.39	173.39		
	- Rural Electrification (Phase II)	68.00			
<b>Turkey</b>	- Transmission Lines (Phase I)	197.87	1034.25		
	- Yesilkoy Airport Terminal	24.79			
	- Elbistan Power	112.80			
	- Transmission Lines (Phase II)	26.64			
	- Modernization & Electrification of Iskenderun – Divrigi Railway Line	137.43			
	- Transmission Lines (Phase III)	52.52			
	- Modernization & Electrification of Iskenderun – Divrigi Railway Line (Phase II)	206.54			
	- Educational and Application Hospital in Dokuz – Eylul University	29.66			
	- Application Hospital, Medical Faculty, & Research Center at Kocaeli University	138.00			
	- Road and Bridge Connections	108.00			
	<b>Turkmenistan</b>	- Construction and Furnishing of Three (3) Disease Diagnosis Centers		37.50	37.50
	<b>Yemen</b>	- San'aa Triangle Electricity Supply (Stage I)		17.50	1034.25
- Grain Storage and Processing		38.25			
- San'aa Water Supply and Sewerage		51.29			
- Second Electricity		86.50			
- Taiz Water Supply & Sewerage		61.29			
- Second Electricity Project (Stage II)		52.83			
- Grain Storage and Processing (Phase II)		36.83			
- Al-Mokha Power Station (Phase III)		78.61			

Country	Project Title	Amount	Total Amount	
<b>Asian Countries</b>				
<b>Yemen (cont'd)</b>	- Completion of San'aa Water and Sewerage	46.90	1347.59	
	- Development of Aden Port	67.38		
	- Agricultural College, University of San'aa	10.21		
	- Expansion of San'aa Power Station	93.75		
	- Expansion of Power Stations in Aden	93.75		
	- Construction of Power Station in Ma'rib	187.50		
	- Construction of technical Institutes and Vocational Training Centers	187.50		
	- Engineering Services for Road Projects	22.50		
	- Main Roads Project	140.00		
	- Social Development Fund	75.00		
	<b>Total Asia</b>			
<b>Other Regions</b>				
<b>Rep.of Bosnia &amp; Herzegovina</b>	- Reconstruction Program in the Rep. of Bosnia & Herzegovina	112.50	112.50	
<b>Brazil</b>	- Chest Power	111.06	111.06	
<b>Jamaica</b>	- Highway Maintenance	17.40	17.40	
	<b>Malta</b>	- Marsaxlokk Port	70.60	153.60
		- Water Desalination	41.00	
- Marsaxlokk Port (2nd Stage)	42.00			
<b>Western Samoa</b>	- Apia Water Supply	16.00	16.00	
<b>TOTAL: OTHER REGIONS</b>			<b>410.56</b>	
<b>GRAND TOTAL: ALL REGIONS</b>			<b>24807.67</b>	

## Appendix II

### Contributions of the Kingdom of Saudi Arabia to Arab, Regional, and International Development Institutions Up to 31/12/2004 AD

Institutions	Capital (US \$)	The Kingdom's contribution (US \$)	The Kingdom's contribution as % of the Total Capital
Arab Monetary Fund	1,476,204,450	218,830,920	14.82
Arab Fund for Economic & Social Development	2,270,580,480	544,735,215	23.99
Arab Bank for Economic Development in Africa	2,200,000,000	538,176,920	24.46
Inter-Arab Fund Investment Guarantee Corporation	89,385,159	12,841,875	14.37
Islamic Development Bank	12,207,510,000	3,034,786,986	24.86
OPEC Fund for International Development	3,435,008,438	1,033,279,607	30.00
World Bank for Reconstruction & Development	189,718,000,000	5,403,845,000	2.85
International Monetary Fund	319,191,000,000	10,478,250,000	3.28
International Development Association	123,029,700,000	2,208,200,000	1.79
International Financing Corporation	2,361,449,000	30,062,000	1.27
International Fund for Agricultural Development	3,625,000,000	379,778,000	11.00
Multilateral Investment Guarantee Agency	1,817,987,000	59,813,000	3.29
African Development Bank	29,732,700,000	57,262,983	0.19
African Development Fund	**--	266,318,163	1.60

- For The Islamic Development Bank and The Arab Monetary Fund, the Rate of Exchange was calculated on basis of US\$ 1,270.30 per Right-to-Draw Unit.
- For The Arab Fund for Economic & Social Development and The Inter Arab Fund Investment Guarantee Corporation, the Rate of Exchange was based on US\$ 3.2446 per Kuwaiti Dinar.
- The Rate of Exchange for The African Development Bank was calculated on basis of US\$ 1.35952 per unit.
- \* The Rate of Exchange of Right-to-Draw Unit for The International Monetary Fund was calculated on basis of US\$ 1.32.
- \*\* The African Development Fund has no capital. It depends on remunerations of the Donor countries.



## Appendix III

### List of Co-financiers during the Period 1975 - 2004 AD

- Abu Dhabi Fund for Economic Development
- Kuwait Fund for Arab Economic Development
- Iraq Fund for External Development
- Overseas Economic Cooperation Fund (Japan)
- Fonds d' Aide et de Cooperation (France)
- Fonds pour l'Industrialisation des Pays en Developpement Denmark
- African Development Fund
- Arab Fund for Economic & Social Development
- OPEC Fund for International Development
- European Development Fund
- International Monetary Fund
- International Fund for Agricultural Development
- Overseas Development Administration (England)
- Canadian International Development Agency (CIDA)
- Swedish International Development Agency (SIDA)
- United States Agency for International Development (USAID)
- Societe pour l'Expansion des Exportations (Canada)
- International Development Association
- Caisse Centrale de la Cooperation Economique (France)
- Kredetanstalt fur Wiederaufbau (KFW)

- Italian Credit Bank
- Yugoslav Bank for International Economic Cooperation
- African Development Bank
- Islamic Development Bank
- Asian Development Bank
- Caribbean Development Bank
- Inter-American Development Bank
- West African Development Bank
- Banque de Developpement des Etats de l'Afrique Centale
- Eastern and Southern African Trade & Development Bank
- Skandinarska Enskilda Banken
- European Economic Community
- International Bank for Reconstruction and Development (World Bank)
- Arab Bank for Economic Development Corporation
- Commonwealth Development Corporation
- Swiss Development Corporation
- European Economic Group
- United Nations Development Programme (UNDP)
- World Food Programme





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