



The Saudi Fund For Development



**32nd Annual Report
2005**





The Custodian of the Two Holy Mosques
King Abdullah Ibn Abdulaziz Al-Saud



The Crown Prince, Deputy Premier and Minister of
Defence & Aviation and Inspector General
HRH Prince Sultan Ibn Abdulaziz Al-Saud

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Foreword

This Annual Report, pertaining to the fiscal year 2005, reviews the achievements that the Saudi Fund for Development (SFD) realized over more than three decades of assiduous work, during which it effectively contributed to fulfill the policies of the Kingdom aiming to support the economic and social development in developing countries. As a result of the valuable support of the Government of the Custodian of the Two Holy Mosques, the Fund could extend its activities to cover 71 developing countries in Africa, Asia and other parts of the world; through providing 395 concessional loans to finance 385 development projects and economic programs, with a total amount of SR. 25,610 million, whereas the total disbursed amount has exceeded SR. 20,919 million. These loans covered the vital development sectors in the beneficiary countries.

During the reported year, sixteen (16) Loan Agreements were signed with twelve (12) developing countries with a total amount of SR. 803 million; they were directed to the social infrastructure sector (8 projects), the transport and communications sector (7 projects), and one project to the agricultural sector. This distribution complies with the priorities shared by both the Fund, as well as the beneficiary countries, which aim to meet the basic needs of the populations, particularly in the remote rural areas, and to participate in the efforts dedicated to alleviate poverty.

The Fund also continued its activities in the field of promoting national exports through the Saudi Export Program (SEP), which began its operation in the fiscal year 2001. During the year of this report, thirty-four (34) export operations of non-oil products were approved with a total amount of SR. 1,083 million, which raised the accumulated number of the approved export operations since the inception of the Program to eighty-five (85) operations and the total amount to about SR. 2,243 million. As for the Export Insurance and Guarantee Services, which the Program began to provide in the year 2003, (25) policies of different kinds were issued until the end of 2005, with a total amount of SR. 324 million.

The Saudi Fund for Development, while feeling honored and proud for the achievements it realized so far, is firmly determined to pursue the mission that the Saudi Government entrusted to it to act as the main channel for providing development assistance to the developing countries and to finance and guarantee national exports. This is besides the generous and various aids that are granted by the Saudi Government to these countries on both official and popular levels. This willingness to help emanates from the noble principles assumed by the Kingdom and from the wise directives of the Custodian of the Two Holy Mosques and his Royal Highness the Crown Prince.



Dr. Ibrahim A. Al-Assaf
Minister of Finance, and
Chairman of the Board of Directors

Introduction



Foundation of SFD

The Saudi Fund for Development was established by Royal Decree No. M/48 dated 14/8/1394 AH corresponding to 1/9/1974. It commenced operations on 18/2/1395 AH corresponding to 1/3/1975.

Objectives of the SFD

As defined in its charter, the basic objectives of the fund are to participate in financing of development projects in developing countries through granting of loans to said countries, and to encourage national non-crude-oil exports by providing finance and insurance in support of such exports.

Management and Organization

The Fund is a legal entity, which maintains an independent financial status. It is managed by a six –member board of Directors chaired by the Minister of Finance. The Vice Chairman/ Managing Director of the Fund has executive authority and is responsible for implementing decisions of the Board of Directors.

The SFD Capital

The Fund commenced its activities with capital of SR. 10 billion provided by the Saudi government. The capital has been increased in three phases to its current level of SR. 31 billion.

Scope of Activities

- Financing of development projects

The Fund's contributions are provided through soft loans. It has no geographical exclusivity and it deals directly with governments of the developing countries in financing priority developments projects. The Fund, however, assigns priorities to least developed, low-income countries.

- Export Credit and Insurance

On 12/4/1999 , the esteemed Council of Ministers directed that the Fund undertake the task of providing credit and insurance in support of non-crude- oil national exports. Certain Articles

of the Fund's Charter have been amended to correspond to the new mission.

Statutory Framework

In granting loans for financing of developmental projects, the Fund requires that:

- 1- The economic and social feasibility of the project to be financed should be acceptable to the Fund.
- 2- The loan should be disbursed and repaid in Saudi Riyals.
- 3- The amount of the loan granted for any project should not exceed five percent (5%) of the Fund's capital nor exceed fifty percent (50%) of the total cost of the project for which the loan is granted.
- 4- The total amounts of loans granted to any country should not exceed ten percent (10%) of the Fund's capital at any one time.

For Export Credit and Insurance, the Fund requires that:

- 1- The eligible national goods/services, shall include the non-crude oil products, the industrially processed, the modified processed, secondary downstream petroleum sector products, and good services for the agricultural and industrial projects, all of which whose local value-added percentage shall not fall below 25%.
- 2- The Fund's contribution in the financing of a transaction may amount to 100% of the total price of the export deal according to the circumstances and the nature of the transaction and the measures of the commercial or political risk that are involved. Terms of such financing vary from one(1) year to twelve (12) years whereas the insurance cover and finance guarantee may reach 90% of total export unpaid value.
- 3- The Saudi Riyals or USD is denominated as the official used currency in all transaction of the Program.
- 4- The Program shall always impose on and take from the Borrower the necessary securities to guarantee repayment and secure the Fund's rights. That is based on the nature of the deal, risk involved and the integrity of the legal entity as contracting party.

Chapter 1



The SFD's Activities
during the fiscal Year 2005

1 - Loan Agreements Signed During the Year

Further to the role played by SFD to support development in the developing countries, the SFD signed sixteen (16) loan agreements with twelve (12) developing countries during the fiscal year 2005 for a total amount of SR. 802.63 million to finance sixteen (16) developmental projects (table 1-1).

Loan Agreements Signed During the Year

Table 1-1

(SR. Million)

Country	Project	Amount	Date Agreement Signed
Africa			
Gambia	Mandina Ba- Soma Road	37.50	24/02/2005
Ethiopia	Azezo- Metema Road	70.50	18/05/2005
Cote d'Ivoire	Singrobo- Yamoussoukro Road	37.50	18/05/2005
Algeria	Construction& equipping Al-Thania Hospital – Bou Merdas State	60.00	21/07/2005
	Construction of 1000 housing units – Bou Merdas State	70.00	21/07/2005
Morocco	Construction and equipping the University Hospital at Marrakech (Aadditional Loan)	60.00	24/09/2005
	Construction and equipping the University Hospital at Fez (Aadditional Loan)	50.00	24/09/2005
Togo	Reclamation of Agricultural Lands at Mission Tove	17.00	25/11/2005
	Rehabilitation of Tandjoare – Cinkasse Road	25.00	25/11/2005
Senegal	Potable Water for the area Notto – Ndiosmone – Palmarin	33.75	14/12/2005
Asia			
Azerbaijan	The Construction of Velvelechay –Takhtakorpu Canal	67.50	09/03/2005
Philippines	Mindanao Roads Improvement	75.00	01/10/2005
Turkey	Bolu Water Supply	83.00	15/11/2005
Lebanon	Main Roads in AL-Khroub	41.25	06/12/2005
	Roads At Akar Area	56.25	06/12/2005
Tajikistan	Emergency Care Hospital in Dushanbe	18.38	28/12/2005
TOTAL		802.63	

2 - Sectoral Distribution of the SFD Loan Agreements Signed During the Year

During the year 2005 , the SFD contributed in financing sixteen (16) developmental projects for a total amount of SR. 802.63 million. Social infrastructure received the biggest share of these projects whether in number or in total amount. The SFD financed eight social infrastructure projects for a total amount of SR. 442.63 million representing 55.15% of the total assigned by SFD during the year. Out of these 8 projects, Health and Education sector had 4, 3 for water and one for housing.

In addition the SFD contributed in financing 7 projects in the Transportation and communication sector for the construction of roads which amounted to SR. 343 million. This accounted for 42.73% of the total amount allocated for loans in the year. In the Agricultural sector, the SFD allocated SR. 17 million to finance one project representing 2.12 % of the total amount earmarked for loans in this year.



Sectoral Distribution of the Loan Agreements Signed During the Year

Table 1-2

Sector	No. of Projects	Amounts	% of Total Amount
1- Social Infrastructure	8	442.63	55.15
- Health & Education	4	188.38	23.47
- Water & Sewerage	3	184.25	22.96
- Housing & urban Development	1	70.00	8.72
2- Transportation & Communications	7	343.00	42.73
- Roads	7	343.00	42.73
3- Agriculture	1	17.00	2.12
Total	16	802.63	100

3 - Projects Financed During the Year

Gambia



Project Designation	:	Mandina Ba- Soma Road
Total Cost of the Project	:	SR. 131.25 million.
SFD Contribution	:	SR. 37.50 million.
Date Agreement Signed	:	24/02/2005.
Expected Completion Date	:	End of the year 2007.
Implementing Agency	:	Ministry of Finance and Economic Affairs.

Project Objectives:

The project aims to facilitate the traffic between eastern and western area of the country at the area located southern of Gambia river. The project shall contribute in development of the villages and cities located in its route and connect them with the main ministrative and economical centers in the country. The road's length is 141km. with a width of 7 meters throughout and an additional 1.5 meter in width for each of the two side shoulders.

Ethiopia

Project Designation	:	Azezo – Metema Road
Total Cost of the Project	:	SR. 203 million.
SFD Contribution	:	SR. 70.50 million.
Date Agreement Signed	:	18/05/2005
Expected Completion Date	:	End of the year 2008.
Implementing Agency	:	Ethiopian Road Authority

Project Objectives:

The project aims at connecting Ethiopia and Sudan, which will facilitate the movement of traffic and people between the two countries, transportation of goods from Port Sudan and petroleum products from Sudan. The project will also contribute to the development of the North Western part of Ethiopia. The total length of the road is 180 km. and width 10 meters with two-side shoulders of 1.5 meter length. The road will be equipped with water drainage facilities and with the necessary traffic safety signals.





Cote d'Ivoire

Project Designation	:	Singrobo - Yamoussuokro Road
Total Cost of the Project	:	SR. 375 million.
SFD Contribution	:	SR. 37.50 million.
Date Agreement Signed	:	18/05/2005.
Expected Completion Date	:	Middle of the year 2007.
Implementing Agency	:	Ministry of Economics and Finance.

Project Objectives:

The project aims at constructing a two way road with a length of 85.7 km. to connect the cities of Singrobo and Yamoussuokro. The road is an extension to the main road connecting the commercial capital Abidjan with the ministrative and political capital Yamoussuokro. Construction of this road leads to serve the transportation's network of the country and encourages economic and social development in the project area through the agricultural and tourist development. It is also intended to enhance regional economic and social integration, and cooperation with the neighboring countries through increasing movement of goods and passengers transportation. The project consists of three parts:

- 1- Construction of Singrobo- Tabo Road.
- 2- Construction of two way road Tabo – Tomodi with a length of 29.56 km. and width of 7 meter for each lane.
- 3- Construction of Tomodi - Yamoussuokro Road with a length of 31.56 km.

Algeria

Project Designation	:	Construction and equipping Al-Thania Hospital At Bou Merdas State
Total Cost of the Project	:	SR. 193 million.
SFD Contribution	:	SR. 60 million.
Date Agreement Signed	:	21/07/2005.
Expected Completion Date	:	End of the year 2007.
Implementing Agency	:	Ministry of Health.

Project Objectives:

The project aims at constructing and equipping a new hospital in Al-Thania city at Bou Merdas State with a capacity of 120 beds as part of the reconstruction program of reconstructing of the medical facilities in the area which was damaged by earthquake of 21/05/2003. The project shall contribute mainly in:

- Providing medical services to the State's population of about 808,000 people in the state.
- Improving the medical care of the State's population.





Algeria (cont.)

Project Designation	:	Construction of 1000 housing units in Bou Merdas State
Total Cost of the Project	:	SR. 745 million.
SFD Contribution	:	SR. 70 million.
Date Agreement Signed	:	21/07/2005.
Expected Completion Date	:	End of the year 2007.
Implementing Agency	:	Ministry of Housing and Construction.

Project Objectives:

The project aims at constructing 1000 housing units at Bou Merdas State for 6,000 citizens as part of the reconstruction program of the houses in the area, which was damaged by earthquake of 21/5/2003. The program aims to construct ten thousand five hundred (10,500) housing units overall for citizens whose houses were damaged. 63,000 citizens of the State's population shall benefit from the program.

Morocco

Project Designation	:	Construction and equipping the university hospital at Marrakech (additional loan).
Total Cost of the Project	:	SR. 380 million.
SFD Contribution	:	SR. 60 million.
Date Agreement Signed	:	24/09/2005.
Expected Completion Date	:	End of year 2008.
Implementing Agency	:	Ministry of Health.

Project Objectives:

The project aims at constructing and equipping a university hospital with a capacity of 922 beds, including most of the medical specializations and the basic facilities. The project shall contribute mainly in achieving the following:

- Provide training to the student of the Faculty of Medicine.
- Provide permanent training to physicians.
- Improve the quality of the medical services.





Morocco(cont.)

Project Designation	:	Construction and equipping the university hospital at Fez (additional loan).
Total Cost of the Project	:	SR. 384 million.
SFD Contribution	:	SR. 50 million.
Date Agreement Signed	:	24/09/2005.
Expected Completion Date	:	End of year 2008.
Implementing Agency	:	Ministry of Health.

Project Objectives:

The project aims at constructing and equipping a university hospital with a capacity of 960 beds, including most of the medical specializations and the basic facilities. The project shall contribute mainly in achieving the following:

- Provide training to the student of the Faculty of Medicine.
- Provide permanent training to physicians.
- Improve the quality of the medical services.

Togo

Project Designation	:	Reclamation of agricultural lands in Mission Tove region.
Total Cost of the Project	:	SR. 40.31 million.
SFD Contribution	:	SR. 17 million.
Date Agreement Signed	:	25/11/02005.
Expected Completion Date	:	End of the year 2010.
Implementing Agency	:	Ministry of Agriculture, Animal Resources and Fishing.

Project Objectives:

The project aim is to rehabilitate of about 360 hectares of the existing farms and reclamation of about 300 hectares of new farms in the area of “Mission Tove”, which is located 20 km. from the capital, Lome. This could assist in improving the living conditions of 45,000 citizens living in the region.





Togo (cont.)

Project Designation	:	Rehabilitation of Tandjoare- Cinkasse road.
Total Cost of the Project	:	SR. 56.8 million.
SFD Contribution	:	SR. 25 million.
Date Agreement Signed	:	25/11/2005.
Expected Completion Date	:	End of the year 2007.
Implementing Agency	:	Ministry of Transportation.

Project Objectives:

The project aim is to rehabilitate Tandjoare - Cinkasse road, which is located at the boarder with Burkina Faso and has a length of 63 km. The rehabilitation project will assist in the continuity of the national road No. (1) and improving it's connections and fulfilling the traffic requirements between the north and south of the country. The project will also contribute to encouraging economic development in the area and assisting regional integration process. It is hoped that the provision of safe traffic conditions towards bordering land-locked countries (Mali, Niger and Burkina Faso) will encourage activation of trade movement between neighboring Western African nations.

Senegal

Project Designation	:	Potable water for the area Notto- Ndiosmone - Palmarin.
Total Cost of the Project	:	SR. 112.50 million.
SFD Contribution	:	SR. 33.75 million.
Date Agreement Signed	:	14/12/2005.
Expected Completion Date	:	End of the year 2008.
Implementing Agency	:	Ministry of Agriculture and Water.

Project Objectives:

The project aims at providing potable water for one hundred and sixteen (116) villages located within the axis Notto – Ndiosmone – Palmarin with a total population of 180,000 people, so as to fulfill the needs of this area for water until the year 2015 when the number of the population is expected to rise to 250,000 people.





Azerbaijan

Project Designation	:	The construction of Velvelechay-Takhtakorpu canal
Total Cost of the Project	:	SR. 159.38 million.
SFD Contribution	:	SR. 67.5 Million.
Date Agreement Signed	:	09/03/2005.
Expected Completion Date	:	End of the year 2008.
Implementing Agency	:	State Amelioration and Water Farm Agency Ministry of Agriculture.

Project Objectives:

The project aims at supporting the social and economic development of northern and western region of Azerbaijan through the provision of additional potable water for nearly 4 million inhabitants in Baku and Sumegat cities in addition to irrigation for 30,000 hectares of agricultural lands, through the construction of a 44 km. canal between Velvelechay – Takhtakorpu is intended to fulfill these objectives.

Philippines

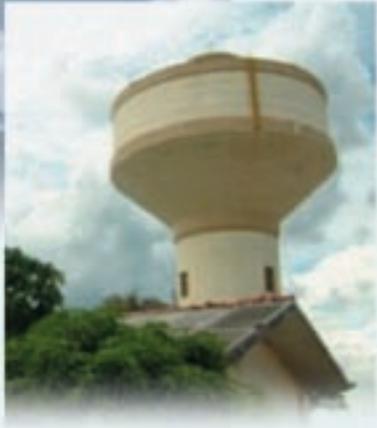
Project Designation	:	Mindanao roads improvement
Total Cost of the Project	:	SR. 165 million.
SFD Contribution	:	SR. 75 million.
Date Agreement Signed	:	01/10/2005.
Expected Completion Date	:	End of the year 2008.
Implementing Agency	:	Department of Public Works and Highway.

Project Objectives:

The project aims to provide infrastructure facilities in Mindanao by constructing, rehabilitating and improving roads network, and developing rural areas. The project consists of the following parts:

- Cotabato City Diversion Road with a total length of 11.8 km.
- Lake Lanao Circumferential Road with a total length of 91.8 km.
- Two (2) sections of the Basilan Circumferential Road with a length of 30 km. & 56.2 km. respectively.
- The Zamboanga West Coast Road with a total length of 35 km.





Turkey

Project Designation	:	Bolu Water supply.
Total Cost of the Project	:	SR. 188 million.
SFD Contribution	:	SR. 83 million.
Date Agreement Signed	:	15/11/2005.
Expected Completion Date	:	End of the year 2008.
Implementing Agency	:	Bank of Provinces.

Project Objectives:

The project aims to provide safe drinking water to Bolu city by pumping water from the available resources to several water tanks, then treating and distributing the water through the distributing network in the city.

Lebanon

Project Designation	:	Main roads in Al - Khroub
Total Cost of the Project	:	SR. 154.4 million.
SFD Contribution	:	SR. 41.25 million.
Date Agreement Signed	:	06/12/2005.
Expected Completion Date	:	End of 2007.
Implementing Agency	:	Lebanes Council for Development and Reconstruction.

Project Objectives:

The project aims at facilitating the movement of traffic and goods from Al- Khroub region to the coastal areas in order to enhance agricultural & tourist activities with the objective of increasing the income of the local inhabitants and raise their standard of living.





Lebanon(cont.)

Project Designation	:	Roads at Akar area
Total Cost of the Project	:	SR. 196.9 million.
SFD Contribution	:	SR. 56.25 million.
Date Agreement Signed	:	06/12/2005.
Expected Completion Date	:	End of the year 2007.
Implementing Agency	:	Lebanes Council for Development and Reconstruction.

Project Objectives:

The project aims at facilitating the Movement of traffic and goods from Akar area to the coastal cities and areas connected to Tripoli city, which will reduce the distance and save the time. The project shall also enhance agricultural and tourist activities, which in turn increase the income of the inhabitants and improve their standard of living.

Tajikistan

Project Designation	:	Emergency care hospital in Dushanbe
Total Cost of the Project	:	SR. 40.34 million.
SFD Contribution	:	SR. 18.38 million.
Date Agreement Signed	:	28/12/2005.
Expected Completion Date	:	End of the year 2007.
Implementing Agency	:	Ministry of Finance.

Project Objectives:

The project aims at providing and improving the health and emergency services for the population through the rehabilitation of Emergency Care Hospital in Dushanbe, in addition to the provision of medical devices, equipment and the necessary ambulances.



4- Co- Financing During the Year

There is no doubt that the contribution of more than one financial institution to finance developmental projects in a developing country is a two-way vantage. While Co-financing assists the borrowing country in obtaining the funds necessary to execute its project, it employs the experience of the lending institutions to design the best performance in favor of the project. Co- financing also helps the financial institutions to coordinate for the management of the project and promotes exchange of information and experience for the utmost benefit of the project. As such SFD is keen to finance its developmental projects in participation with other financing parties. The following table illustrates the projects Co- financed by the Fund with other Co- financiers.

Table 1-3

Country	Project	Total Cost (SR. Million)	The SFD's Contribution (SR. Million)	Co- Financiers Contribution
Tajikistan	Emergency Care Hospital in Dushanbe	40.34	18.38	Islamic Development Bank, \$2.5 million.
Senegal	Potable Water for the area Notto-Ndiosmone- Palmarin	112.50	33.75	Arab Bank for Economic Development in Africa, \$8 Million. Islamic Development Bank, \$ 7 Million
Cote d'Ivoire	Singrobo-Yamoussoukro Road	375	37.50	Arab Bank for Economic Development in Africa,\$10 Million. OPEC Fund, \$ 10 Million.
Gambia	Mandina Ba- Soma Road	131.25	37.50	Kuwait Fund for Arab Economic Development, \$10 million. Arab Bank for Economic Development in Africa, \$10 Million. OPEC Fund, \$3 million.
Togo	Reclamation of Agricultural Lands in Mission Tovo.	40.31	17	Arab Bank for Economic Development in Africa, \$5.5 Million
	Rehabilitation of Tandjoare-Cinkasse	56.80	25	Arab Bank for Economic Development in Africa, \$ 7.5 Million
Azerbaijan	The construction of Velvechay - Takhtakorpu Canal	159.38	67.5	Islamic Development Bank, \$ 10 Million. OPEC Fund , \$ 8 Million
Ethiopia	Azezo- Metema Road	203	70.5	OPEC Fund, \$ 15 Million. Arab Bank for Development in Africa, \$13 Million.
Total		1118.58	307.13	

Chapter 2



The SFD's Activities during the Period (1975-2005)

The SFD's Activities During the Period 1975-2005

The KSA is considered one of the leading countries in providing financial aids to developing countries in terms of the percentage ratio of its aids to its Gross National Product. Due to this pioneering role, the Kingdom is supporting the efforts of such countries towards developmental course in all economic and social aspects especially those assigned to least developed, low-income countries. The SFD developmental strategy concentrates in supporting the sections, which have priority in the economic and social development plans of those countries. The Kingdom of Saudi Arabia provides such aids mainly through the SFD as the main channel of providing the bilateral developmental aids.

Since the inception of the Fund in 1975 till the end of 2005, the SFD has signed 395 loan agreements to finance 385 developmental projects and economic programs. The total amount involved in these agreement has been SR. 25610.47 million. Seventy one developing countries in various regions of the world benefited from these loans, 41 in Africa, 25 in Asia, and 5 countries in other region of the world.



The SFD Cumulative Contribution

Table 2-1

(SR. Million)

No. of Countries Receiving Loans	Projects		Programs		Projects & Programs		No. of Loan Agreements Signed
	No.	Amount	No.	Amount	No.	Amount	
71	359	24872.86	26	737.61	385*	25610.47	395*

* The number of the signed loan agreements exceeds the number of the projects & programs because some of the projects obtained more than one loan.

1- Geographical Distribution of the SFD's Cumulative Loans

The distribution of the aids depends on the priority the SFD pays to the least developed low-income countries. Due to the existence of the largest number of these countries in Africa, the SFD signed 233 loan agreements with 41 African countries to finance 226 developmental projects and economic programs with a total amount of SR. 12507.92 million or 48.84% of the Fund's accumulative loan amount.

Regarding Asia, the SFD signed 155 loan agreements to finance 153 developmental projects and economic programs with 25 Asian countries for a total amount of SR. 12691.99 million, representing 49.56% of the total amount of the Fund's loans.

As for other regions, the SFD signed 7 loan agreements to finance 6 developmental projects with five countries for a total amount of SR. 410.56 million, representing 1.60% of the total Fund's loans.

Its worth mentioning that, for the first time, the fund finance projects in two African countries which are Ethiopia and Cote d'Ivoire, and one Asian country which is Philippines. Therefore the number of the benefited countries increased from 68 in 2004 to 71 countries in 2005.



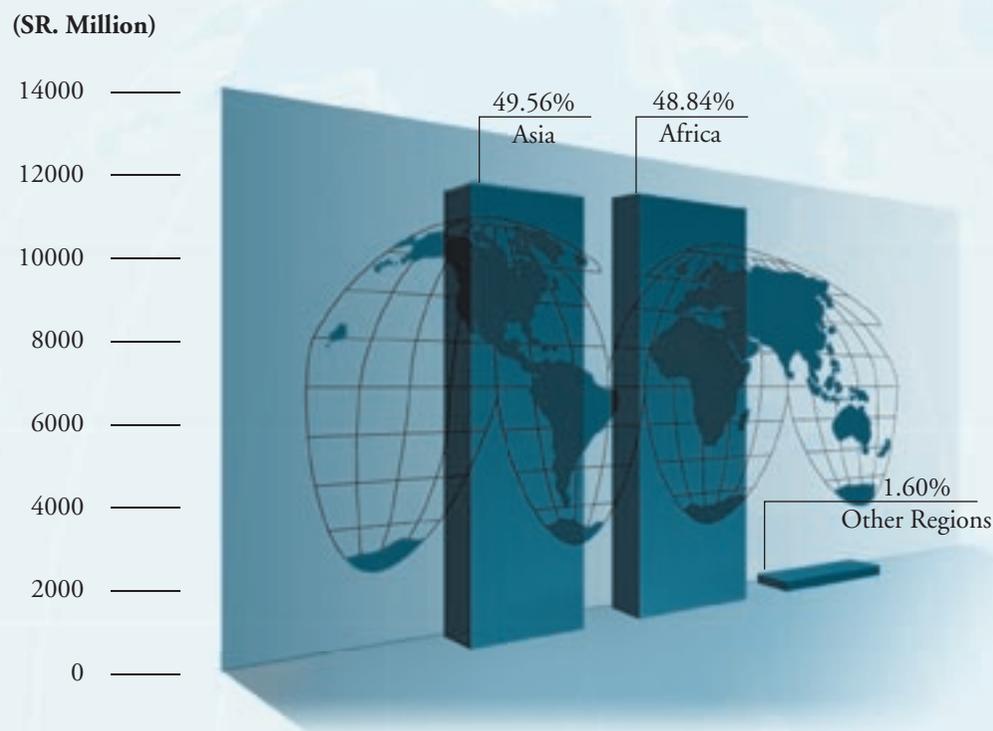
Geographical Distribution of the SFD's Cumulative Loan

Table 2-2

(SR. Million)

Region	No of Countries	Projects		Programs		Total Projects & Programs		
		No.	Amount	No.	Amount	No.	Amount	% of the Total
Africa	41	203	12124.83	23	383.09	226	12507.92	48.84
Asia	25	151	12449.97	2	242.02	153	12691.99	49.56
Other Regions	5	5	298.06	1	112.50	6	410.56	1.6
Total	71	359	24872.86	26	737.61	385	25610.47	100

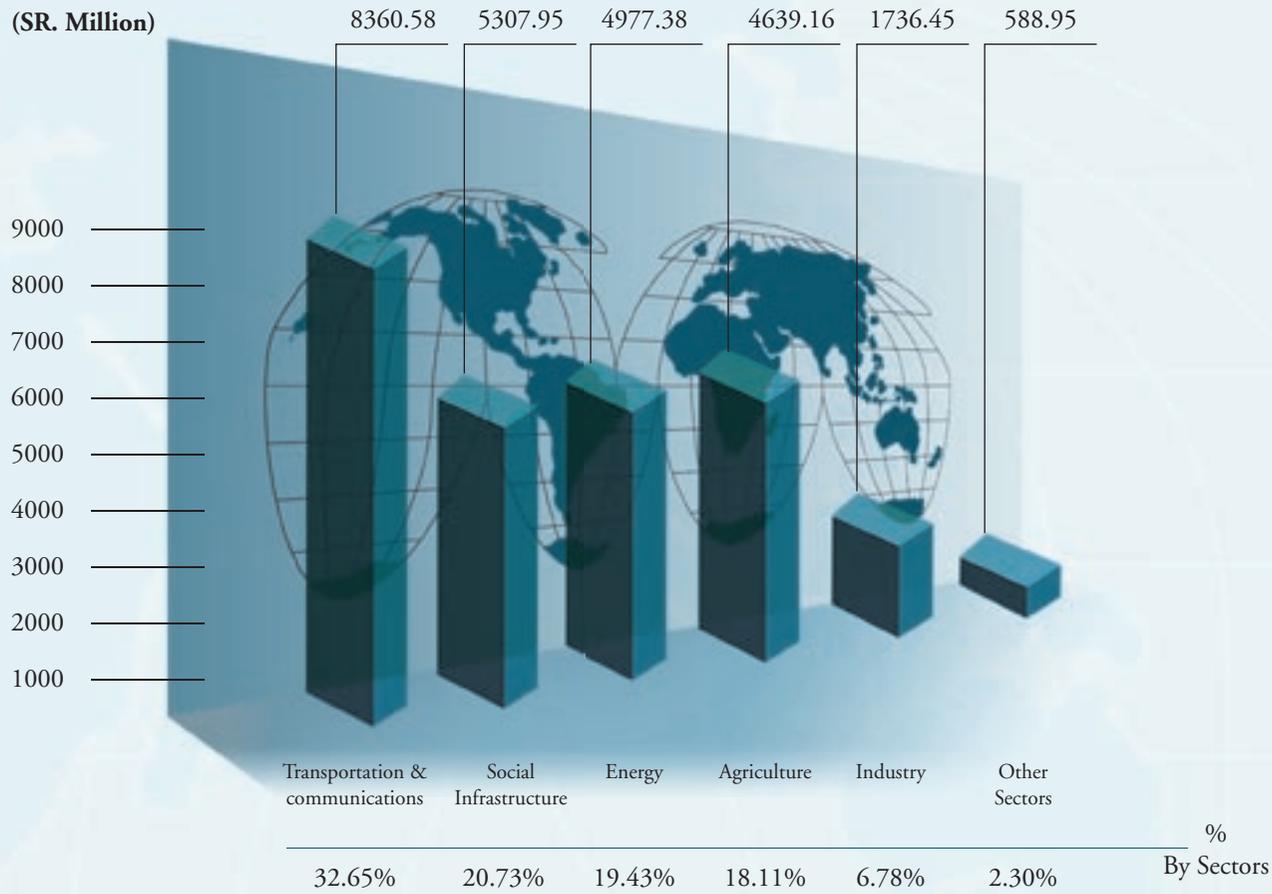
Geographical Distribution of the SFD's Cumulative Loans



2-Sectoral Distribution of the SFD's Cumulative Loans

Since its inception in the mid-seventies, the SFD has contributed to finance development projects in the developing countries with consideration to how priority projects suit the borrowing countries development plan. Aids allocation in general were mainly directed towards projects in the physical infrastructure sector which needs, huge investment, several years to restore their cost and lack the lure that motivates ambitious investors to invest on them. The chart and Table 2-3 show the cumulative sectoral distribution of the SFD's loans. These loans have been distributed among a variety of developmental sectors, which include transportation and communications, energy, social infrastructure, agriculture, industry and mining as well as to other sectors.

Sectoral Distribution of the SFD's Cumulative Loans



Sectoral Distribution of the SFD's Cumulative Loans

Table 2-3

(SR. Million)

Sector	Africa		Asia		Other Regions		Total		% of the Total
	No. Of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	
1- Transportation & Communications:	73	3763.96	53	4466.62	2	130	128	8360.58	32.65
a) Transport	70	3645.25	51	4332.62	2	130	123	8107.87	31.66
- Roads	45	2148.96	30	2407.36	1	17.40	76	4573.72	17.86
- Railroads	6	541.13	8	1094.68	-	-	14	1635.81	6.39
- Seaports	10	742.56	8	689.07	1	112.60	19	1544.23	6.03
-Airports	9	212.60	5	141.51	-	-	14	354.11	1.38
b) Communications	3	118.71	2	134.00	-	-	5	252.71	0.99
2- Agriculture	52	3065.36	21	1570.05	-	3.75	73	4639.16	18.11
3- Energy	13	1372.78	28	3493.54	1	111.06	42	4977.38	19.43
4- Social Infrastructure	61	2984.34	43	2206.61	2	117	106	5307.95	20.73
a) Water & Sewerage	15	924.50	14	790.07	2	79.50	31	1794.07	7.01
b) Education	21	965.10	18	929.27	-	20.00	39	1914.37	7.48
c) Health	9	330.43	9	433.96	-	17.50	18	781.89	3.05
d) Housing & Urban Development	16	764.31	2	53.31	-	-	18	817.62	3.19
5- Industry & Mining	13	1098.38	5	638.07	-	-	18	1736.45	6.78
6- Other Sectors	14	223.10	3	317.10	1	48.75	18	588.95	2.30
Total	226	12507.92	153	12691.99	6	410.56	385	25610.47	100

1- Transportation and Communications Sector

The lack of comprehensively a good infrastructure for the transportation and communication sector is considered to be one of the major obstacles to the development process, because this sector plays a major role in facilitating the transport of products between various markets. Thus it effectively contributes to various economic sectors that leads to increase in the gross national product of a country. Due to the high cost of this type of project, their low short term revenue, the weakness of the financial resources of the developing countries and the lack of motivation for investors in the private sector towards investment in this field, the SFD has given priority to this sector. The share of the SFD loans is SR. 8360.58 million which accounts for 32.65% of the total cumulative loans granted to finance 128 projects as detailed below;

a. Transport

This main sector includes roads, railroads, seaports, and airports. The SFD contributions to these sub-sectors are given below.

- *Roads*

Roads are of significant importance in connecting centers of production to centers of consumption and exportation as well as facilitating the movement of individuals throughout the country itself especially in land- locked countries. Due to its major significance in in promoting growth in different economic sectors, the SFD support for this sector has totaled SR. 4573.72 million or 17.86% of the total cumulative assistance directed to finance 76 projects. The African countries obtained the largest number of projects financed in this sector. Forty five (45) road projects were financed with the amount of SR. 2148.96 million. In Asia, the number of projects financed by the SFD is thirty (30) projects for a total amount of SR. 2407.36 million. In other regions, the SFD provided SR. 17.4 million to finance one (1) Road maintenance project in Jamaica.

- *Railroads*

The SFD allocated an amount of SR. 1635.81 million that accounts for approximately 6.39 % of its total contribution to finance fourteen (14) railroad projects, of which SR. 541.13 million to finance six (6) projects in Africa and SR. 1094.68 million to finance eight (8) projects in Asia.

- *Seaports*

The SFD provided SR. 1544.23 million or 6.03% of its total cumulative funding to finance nineteen (19) projects for at construction, rehabilitation, and equipping of certain seaports. A total of SR. 742.56 million was allocated to finance ten (10) projects in Africa and SR. 689.07 million to finance eight (8) projects in Asia. The Fund also contributed a sum of SR. 112.6 million to finance one seaport project in Malta.





- *Airports*

The assistance of the SFD in this sector involved upgrading, rehabilitation, and expansion of aeronautical services, construction of runways with lighting and providing engineering consultancy. The Fund financed fourteen (14) airport related projects with a total amount of SR. 354.11 million, including nine (9) projects with a total amount of SR. 212.6 million in Africa and five (5) projects with a total amount of SR. 141.51 million in Asia.

b. Communications

In the light of the present globalization of international trade and economy and its direct impact on the socio-economic process, the flow of information has become of great significance. Therefore the Fund has assisted developing countries in establishing and developing their communications infrastructure. The total cumulative support to this sector reached SR. 252.71 million to finance five (5) projects. African countries received a total of SR. 118.71 million to finance three (3) projects, while Asian countries received a total of SR. 134 million to finance two (2) projects.

2- Agricultural Sector

Agriculture remains the vital activity for the majority of the developing countries. It occupies the largest part of the strategies and programs of those countries seeking to minimize poverty and ensure successful socio-economic prosperity. Upgrading this sector plays a considerable role, not only in increasing production of foodstuffs and reducing poverty level, but also in providing job opportunities and improving living conditions in the rural areas. Agriculture is the main source of income for developing countries. It also employs more than 60% of their work force. Therefore the Fund has participated extensively in the development of the agricultural sector. This included land reclamation, irrigation, the construction of dams, rural development, and breeding livestock. In this respect, the SFD allocated an amount of SR. 4639.16 million, which accounts for 18.11% of its cumulative funding, to finance 73 projects. Fifty two (52) projects in Africa have received SR. 3065.36 million and twenty one (21) projects received SR. 1570.05 million in Asia. Other regions, namely the Bosnia and Herzegovina, received a total of SR. 3.75 million to support agricultural activities as part of its reconstruction program.

3- Energy Sector

Due to the increasing demand for electrical energy in the developing countries, the SFD has directed a large part of its assistance towards projects aimed at satisfying this requirement. This assistance included support and expansion of the energy generation grids, distribution of existing energy, and diversification of the sources of energy to meet the shortage of the rural areas. The SFD allocated a total of SR. 4977.38 million, representing 19.43% of its total cumulative funding, to finance forty two (42) projects in this sector. While African countries received SR. 1372.78 million to finance thirteen (13) projects, Asian countries received SR. 3493.54 million to finance twenty eight (28)

projects. The high rate of assistance to Asian countries is mainly attributable to the rapid industrial growth in these countries, which has led to an increasing demand for energy.

4- Social Infrastructure Sector

This sector involves many aspects such as Water & Sewerage, Education & Health, and Housing & Urban development. The Fund has assigned a high priority to these activities, since they are closely linked to the strategies of the developing countries, which are aimed at eliminating poverty and improving the standard of living for their people. The total assistance to this sector has reached SR. 5307.95 million, or 20.73% of the total cumulative assistance to finance one hundred and six (106) projects. Sixty-one (61) projects were financed in Africa with a total amount of SR. 2984.34 million and forty three (43) projects in Asia with amount of SR 2206.61 million. In other regions, the Fund allocated SR 117 million to finance projects in Malta, Western Samoa, and Bosnia and Herzegovina as part of its reconstruction program.

a. Water and Sewerage

The SFD aims at financing projects in this sector to provide drinking water and improve sewerage systems which will, as a result, reduce the problems suffered by the developing countries represented in the incidence of diseases and deaths that occur as a consequence of lack of drinking water or appropriate sewerage system. The Fund allocated SR. 1794.07 million to finance thirty one (31) projects of this nature. African countries received SR. 924.5 million to finance fifteen (15) projects, and Asian countries received SR. 790.07 million to finance fourteen (14) projects. In other regions, the Fund allocated SR. 79.5 million to finance projects in the Republic of Bosnia and Herzegovina as part of its reconstruction program.

b. Education

Due to the importance of education in supporting the efforts of the developing countries in the development process, and in enabling such countries to cope with current progress in the field of knowledge, the Fund allocated the largest part of its contribution for Social Infrastructures sector to education. The total SFD contribution to the Education Sector reached SR. 1914.37 million, to finance thirty nine (39) projects. These projects included the construction of schools, institutes, colleges and universities, procurement of equipment and other education materials, and updating educational methods and techniques. African countries received a total of SR. 965.10 million to finance twenty one (21) projects and Asian countries received SR. 929.27 million to finance eighteen (18) projects. In addition, a total of SR. 20 million was allocated to Bosnia and Herzegovina as part of its reconstruction program.

c. Health

The Health Sector is considered as one of the major sectors of interest to the SFD because of its role in improving standards of health for citizens of developing countries and its role in eliminating epidemics and diseases in such countries. The SFD assistance in this sector included construction, rehabilitation and equipping hospitals and health centers in both urban and rural areas, in addition to staff training programs. The SFD contributed to finance eighteen (18) projects with a total amount





of SR. 781.89 million. A total of SR. 330.43 million has been allocated to finance nine (9) projects in Africa, and SR. 433.96 million to finance nine (9) projects in Asia. In addition, the Fund allocated SR. 17.5 million to finance one project in Bosnia and Herzegovina as part of its reconstruction program.

d. Housing and Urban Development

The SFD assistance under this sector has been directed towards improving housing conditions, and the construction of central markets and ministrative and social centers. The SFD allocated the sum of SR. 817.62 to finance eighteen (18) projects. African countries received SR. 764.31 million to finance sixteen (16) projects, whereas Asian countries received SR. 53.31 million to finance two (2) projects.

5- Industry and Mining Sector

The objective of the Fund in supporting this sector is dedicated on creating opportunities and investment incentives. The improvement of productive ability of the industry will help in creating new job opportunity as well as raising the value added which will lead to realise the economic growth and reduce the poverty. Under this sector, the SFD has directed its contributions towards supporting the strategic and economic priorities of the borrowing countries such as the manufacturing of sugar, cotton, cement, and fertilizer product. In addition to this, the SFD has supported the establishment of industrial cities to centralize the largest possible number of industries in one area. In the mining subsector the fund has given careful consideration with particular concern to promote the mineral resources for local use and export. The Fund has financed (18) industrial and mining projects with a total amount of SR. 1736.45 million which accounts for 6.78% of the total cumulative assistances. African countries have received SR. 1098.38 million to finance (13) projects whereas Asian countries have received SR. 638.07 million to finance (5) projects.

6- Other Sectors

This involves agreements signed to support economic development programs in general, which are not included in specific sectors. The SFD has provided SR. 588.95 million, representing 2.30% of the total cumulative assistance for projects and programs that are not part of the above mentioned five sectoral segments. In Africa, the Fund signed fourteen (14) loan agreements for a total value of SR. 223.1 million as part of special program for sub-Saharan countries, and the mutual program for Enhanced Structural Adjustment in the least developed countries. In Asia, the SFD has provided SR. 317.1 million for Pakistan and Bangladesh as part of the Enhanced Structural Adjustment, in addition to finance for the Yemen Social Development Fund. In other regions, the SFD provided SR 48.75 million to finance medium and small size enterprises in Bosnia and Herzegovina as part of its reconstruction program.

3- Cumulative Co-financing

SFD always urges Co-financing with other development agencies. This allows the Fund to exchange experience with other Co-financers, and helps to finance large size projects, as well as cover the financial gap that might emerge as a result of high costs in some projects during execution intervals. The policy of the SFD here is to co-finance projects with national, regional and international financing institutions, especially Arabic and Islamic Funds. The total of the cumulative Co-financing up to the end of the year 2005 amounted for SR. 16324.38 million which accounts for 63.74% of the total value of loans signed. The total number of Co-financing loan agreements signed is 249, which accounts for 63.04% of the total number of the 395 loan agreements signed



Cumulative Co-financing

Table 2-4

(SR. Million)

Region	Loan Agreement Signed		Co-financing Loans		% of Co- finance
	No.	Amount	No.	Amount	
Africa	223	12507.92	161	8582.05	61.68
Asia	155	12691.99	84	7527.23	59.44
Other Regions	7	410.56	4	215.10	52.39
Total	395	25610.47	249	16324.38	63.74

4- Cumulative Disbursement



The Fund insures that the amount of the loan disbursed coincides with the project's appropriated funds approved in vance for execution of the projects on a timely basis. At the end of 2005 , the total cumulative loan disbursements have reached SR. 20919.55 million representing 81.68 % of the total cumulative loan value provided to finance 363 developmental projects and economic programs in (71) countries.

Cumulative Disbursement

Table 2-5

(SR. Million)

Region	No. of Countries	Loan Agreement Signed		Disbursement		%of Disbursement
		No.	Amount	No.	Amount	
Africa	41	233	12507.92	215	9888.34	79.05
Asia	25	155	12691.99	141	10634.53	83.51
Other Regions	5	7	410.56	7	396.68	96.62
Total	71	395	25610.47	363	20919.55	81.68

Project in Focus



Application Hospital, Medical Faculty and Research Center
in the Kocaeli University, Republic of Turkey

Project in Focus



The Importance of the Project:

When the earthquake that hit North West Turkey in August 1999 occurred, a project for the construction of an Educational Hospital, Faculty of Medicine and Research Center was in progress at Kocaeli University in İzmit city. The construction works were completely destroyed by the earthquake, and it became necessary to change the location of the project and reconstruct at a different site. Due to the importance of the project for medical education at Kocaeli University, and for the rendering of its medical and health services to those people in the Kocaeli province who were affected by the earthquake, this project was given top priority. It was chosen as the first project to be financed through the aid program of the KSA for reconstruction of the areas hit by the earthquake in Turkey.

Description and Objectives of the Project

The project aims at providing health and educational services to Kocaeli area, which was affected by earthquake, by constructing and equipping a general hospital with a capacity of 570 beds, as well as training and educating the qualified medical cadres required to staff it. The hospital includes a Research and Diagnosis Center under the Faculty of Medicine at Kocaeli University with a total area of 74,000 square meters. The project consists of the following:-

Project in Focus



1 : Civil Works:

- a - Construction of an application hospital and medical faculty building with a total area of about 62,000 square meters.
- b - Construction of Diagnostic Center building with a total area of about 12,000 square meters.
- c - Site arrangement and Landscaping works including the external sidewalks, car parking and plantation.

2 : Mechanical and Electrical Works:

- a - Air-Conditioning and heating works.
- b - Electrical Works, Generators and Communication System.
- c - Plumbing, Sanitary works and Medical gas System.

3 : Furniture & Medical Equipment:

- a - Supply of furniture.
- b - Procurement and installation of Movable medical equipment.
- c - Supply of ambulances.

4 : Engineering Services:

- a - Preperation of design and tender documents.
- b - Supervision works.



Project in Focus



Costs and Project Financing

The total cost of the project has been estimated at about \$ 75million, equivalent to about SR. 282 million of which the SFD contributed SR. 138 million and the Turkish government finance the rest of the costs. SFD's loan was allocated to finance construction of the hospital's building including electrical and mechanical works and air-conditioning and heating and landscaping the site, in addition to the engineering supervision of the project.

Role of Saudi Fund for Development

The role of the SFD has not been limited at supporting the economic and social development plans but also includes practical contribution to reconstruct the areas affected by natural disasters such as earthquakes and floods. Thus when the earthquake hit the North West province of Turkey in August 1999, the SFD conducted a survey of damages and determined the specification of reconstruction needs and carried out a re-evaluation of the Educational Hospital, Faculty of Medicine and Research Center project which was demolished by the earthquake. The SFD found it to be necessary to change its location and design. Thus, together with the concerned parties of the university, the experts financed by the SFD worked hard on improving and modifying the design to cope with the conditions of the area and the nature of the project. The continuous follow up by the SFD and the implementing party played a major part in the execution and completions of the project, which commenced operation in 2005.



Chapter 3



Saudi Export Program Activities

Saudi Export Program Activities



The Saudi Export Program (SEP) aims at contributing to the diversification of the national income resources. It provides credit and insurance facilities to promote Saudi non-crude-oil exports. Since its inception in 2001, the SEP has provided credit services for Saudi exporters, as well as for foreign importers of Saudi Products. Recently, it has launched the insurance service as part of the services provided to the Saudi exporters as well as for foreign importers of Saudi products.

A - The exporters Registered in the Program

The number of exporters registered with the Program since its inception and up to the end of year 2005 has totaled (336) exporters

B - Export Credit Operation approved by the SFD

During the year 2005, SEP received many applications for national product export operations. The SFD Board of Directors approved financing for (34) non-crude-oil export operations with a total value of SR. 1083 million (Table 3-1). Thereby, the Board approved (85) applications with a total value of SR. 2243.17 million as of the Program's inception (Table 3-2). SEP, however is still in possession of (166) applications under study. Operations were approved for export operations of Saudi products and services to the following countries: United Arab Emirates, Egypt, Jordan, Lebanon, Sudan, Turkey, Iran, Morocco, Tunisia, Algeria, Yemen, Senegal, Pakistan, China, Bahrain, Kazakhstan, Tanzania and USA. Products included petrochemicals, hydrocarbon solvents, cables, electrical items, steel, truck- tractors, trailers, water pumps, steel pipes, and pivot



irrigation equipment. The approved operations also included (36) financing lines opened with foreign banks to finance a variety of Saudi export.

C - Agreements Signed

During the fiscal year 2005, the SFD signed (25) agreements for non-crude-oil export operations for a total value of approximately SR. 404 million with importers from Sudan, Yemen, Jordan, Lebanon, Pakistan, Egypt, Bahrain, USA, United Arab Emirates (Table 3-3). The products included truck-tractors, pivot irrigation equipment, electrical items, building materials, agricultural equipment and steel buildings. Also, financing lines were opened with banks at Pakistan, Lebanon, Yemen, Bahrain and Jordan. As such, the total value of the agreements signed since inception of the program has exceeded SR.1400 million (Table 3-4).

D - Export Guarantee and Credit Insurance Services

These services started in early September 2003 with a main product, “The Whole Turnover Export Credit Insurance Policy”. This product was launched in favor of the Saudi Exporters to satisfy their export transaction needs and to encourage them to compete in the international market effectively. As of the end of 2005 twenty (20) policies were issued (Table 3-5A) in addition to two (2) single transaction policies (Table 3-5 B) and three (3) policies to insure credit documents (Table 3 – 5C) making the total (25) policies...

List of Operations Approved by the SFD During the Fiscal Year 2005

Table (3-1)

(SR. Million)

No.	Beneficiary	Country	Merchandise	Amount Financed
1	Arabian Co for Reclamation of Land	Egypt	Pivoting irrigation Equipment	3.30
2	Al- Baraka Trading Group	Yemen	Trucks & Mixers	3.75
3	Arabian Investment Company	Bahrain	Line of Credit	37.50
4	Saudi – Yemeni Medical Co.	Yemen	Capital Material	10.00
5	Kaz Electro CO.	Kazakhstan	Metal Lighting Poles	0.53
6	Al - Naqel Investment Company.	Sudan	Trucks	3.75
7	Al - Wasila Transport	Sudan	Trucks	4.14
8	Watani Bank for Trade & Investment	Yemen	Line of Credit	7.50
9	Export & Finance Bank	Jordan	Line of credit	15.00
10	Axiom Bank Ltd.	Tanzania	Line of Credit	11.25
11	Falah Bank	Pakistan	Line of Credit	18.75
12	Sudan Cotton Company	Sudan	Agricultural Material	75.00
13	Sudan Cotton Company	Sudan	Agricultural Material	18.75
14	Peres Company	USA	Agricultural Equipment	37.50
15	U.A.E Industrial City	U.A.E	Steel Building	95.00
16	Karmen Plastic Company	Sudan	Plastic Materials	2.82
17	Al - Magdy Group	Sudan	Plastic Materials	1.84
18	Al - Naqel Investment Company	Sudan	Trucks	5.63

Table 3-1 (continued)

(SR. Million)

No.	Beneficiary	Country	Merchandise	Amount Financed
19	Eng. Awadh Al - Gamri	Sudan	Trucks	5.63
20	Al - Mihwar Transport Company	Sudan	Trucks	1.50
21	Al - Naqel Investment Company	Sudan	Trucks	4.00
22	Baq Bus Transport	Sudan	Trailers	1.87
23	Mohamed Fadul Al-Mula Bussiness	Sudan	Trucks	6.00
24	Chemicals Senegalese	Senegal	Sulfur Material	75.00
25	Al - Khorayef Trading Co.Ltd	Several Countries	Agricultural Equipment	75.00
26	Arainiah Establishment	Sudan	Diverse	20.00
27	Fasila Company for Agricultural Production	Sudan	Trucks	11.25
28	Turkiye Is Bankasi	Turkey	Line of Credit	37.50
29	Falout Transit Bank	Kazakhstan	Line of Credit	15.00
30	International Muzkiyat Co.	Sudan	Trucks	6.18
31	Building and Development Council	Lebanon	Petrochemicals	337.50
32	Fal Petroleum Company	U.A.E	Petrochemicals	93.75
33	Saudi German Hospital	U.A.E	Capital Material	30.00
34	Agricultural Borrowing Bank	Yemen	Line of Credit	11.25
TOTAL				1083.44

List of Cumulative Operation Approved by the SFD Administration up to the end of the Fiscal Year 2005

Table (3-2)

(SR. Million)

No.	Beneficiary	Country	Merchandise	Amount Financed
1	Al - Khorayef Trading Co.Ltd	Egypt	Water Pump	3.17
2	Ibrahim Al - Jaffali and Brothers	U.A.E	Trucks	9.88
3	The Housing Bank for Trade and Finance	Jordan	Diverse	9.98
4	National Bank of Egypt	Egypt	Diverse	18.75
5	SABIC	Turkey	Petrochemicals	37.50
6	Saudi Cables Company	Jordan	Cables & Electrical Items	56.25
7	Byblos Bank	Lebanon	Diverse	18.75
8	Central Bank of Iran	Iran	Diverse	187.50
9	Saudi Co. for Steel Buildings Fabrication	Sudan	Steel	10.44
10	Amen Bank	Tunisia	Diverse	18.75
11	Credit Populaire d' Algerie	Algeria	Diverse	18.75
12	Banque National d' Algerie	Algeria	Diverse	18.75
13	Saba's Islamic Bank	Yemen	Diverse	3.75
14	Watani bank for Trade & Investment	Yemen	Diverse	750
15	The Yemeni Bank for Recon. & Dev...	Yemen	Diverse	4.69
16	Al - Khorayef Industries Co.	Sudan	Pivoting Irrigation Equipment	9.67
17	Al - Mutlak Co.	Sudan	Trucks-trailers and Equipment	3.09
18	Export and Finance Bank	Jordan	Diverse	11.25
19	Kuwait Turkish Finance House	Turkey	Diverse	37.50
20	Financial Investment Bank	Sudan	Diverse	5.63
21	El - Nilein Industrial Dev. Bank Group	Sudan	Diverse	11.25
22	Al - Batterjee Med.Co.	Yemen	Capital Projects	20.00

Table 3-2 (continued)

(SR. Million)

No.	Beneficiary	Country	Merchandise	Amount Financed
23	Ministry of Irrigation & water Resources	Sudan	Building Materials/Diverse	187.50
24	Saudi Aramco	Senegal	Sulfer	37.50
25	Banque Sardar, SAL	Lebanon	Diverse	18.75
26	Saudi Sudanese Bank	Sudan	Diverse	7.50
27	Omdurman Bank	Sudan	Diverse	11.25
28	Ghater Tahseen Est.	Sudan	Pivoting Irrigation Equipment	9.37
29	Delta Bank	Egypt	Diverse	18.75
30	Union Bank	Pakistan	Diverse	11.25
31	Credit Lebanes Bank	Lebanon	Diverse	18.75
32	Moroccan Trade Bank	Morocco	Diverse	37.50
33	Khartoum Bank	Sudan	Diverse	26.25
34	Algeria External Bank	Algeria	Diverse	18.75
35	Saudi Export	Sudan	Trucks	8.25
36	Al - Jazeerah Trading	Sudan	Trucks	12.48
37	Baq Bus Transport	Sudan	Trucks	4.50
38	Faqeer Investment Ltd.	Sudan	Trucks	3.80
39	Sukar Bank	Turkey	Diverse	18.75
40	Libra Investment Company	Sudan	TV sets	1.08
41	Shaighi Tinauchi	China	Irrigations Systems	56.25
42	Denez Bank	Turkey	Diverse	18.75
43	Intercontinental Bank	Lebanon	Diverse	18.75
44	Agricultural Investment & Development	Sudan	Diverse	18.75

Table 3-2 (continued)

(SR. Million)

No.	Beneficiary	Country	Merchandise	Amount Financed
45	Taj Ikhwan Ltd.	Sudan	Trucks	7.50
46	Saudi - Tunisian Finance Bank	Tunisia	Diverse	11.2
47	SABIC Co.	Turkey	Petrochemicals	37.50
48	Kaeed Trading Est.	Yemen	Electrical Items	1.20
49	Ahd Development	Sudan	Trucks	3.75
50	Basma Express	Sudan	Buses	3.75
51	Al - Naqel Investment Company	Sudan	Trucks	7.50
52	Al - Naqel Investment Company	Sudan	Trucks	3.75
53	Wasila Transport	Sudan	Trailers	4.14
54	Sudan Cotton Company	Sudan	Trailers (plane for carrying goods).	18.75
55	Sudan Cotton Company	Sudan	Materials for Agriculture	75.00
56	Al - Baraka Trading Group	Yemen	Materials for Agriculture	3.75
57	Al - Batterjee Med. Co	Yemen	Trucks & Cement Mixers	10.00
58	Watani Trading and Investment Bank	Yemen	Miscellaneous	7.50
59	Arabian Investment Company	Bahrain	Diverse	37.50
60	Arabian Co for Reclamation of Land	Egypt	Diverse	3.30
61	Kaz. Electro Company	Kazakhstan	Pivoting Irrigation Equipment	0.53
62	Export and Finance Bank	Jordan	Metal Lighting Poles	15.00
63	Export & Import Bank	Tanzania	Diverse	11.25
64	Falah Bank Ltd	Pakistan	Diverse	18.75
65	Peres Company	USA	Materials for Agriculture	37.50

Table 3-2 (continued)

(SR. Million)

No.	Beneficiary	Country	Merchandise	Amount Financed
66	Emirate Industrial City	U.A.E	Steel Building	95.00
67	Al - Mihwar Transport Company	Sudan	Trucks	1.50
68	Al - Naqel Investment Company	Sudan	Trailers	5.63
69	Awadh Al-Gamri Est.	Sudan	Trucks	5.63
70	Al - Naqel Investment Company	Sudan	Trucks	4.00
71	Karmen for Plastic Industry	Sudan	Plastic Materials	2.82
72	Al - Majdi Plastic Group	Sudan	Plastic Materials	1.83
73	Mohamed Fadul Al - Mula Works	Sudan	Trucks	6.00
74	Baq Bus Company	Sudan	Trailers	1.87
75	Turkiye Is Bankasi	Turkey	Diverse	37.50
76	Falout Transit Bank	Kazakhstan	Diverse	15.00
77	Saudi Aramco	Senegal	Sulfur	75.00
78	Al - Khorayef Trading Company	Sudan	Agricultural Equipment	75.00
79	Arainiah Est.	Sudan	Diverse	20.00
80	National Car Industry Co.	Sudan	Trucks	11.25
81	Mohamed Salem Ba Yameen Est.	Sudan	Trucks	6.19
82	Building & Development Council	Lebanon	Petroleum Products	337.50
83	Fal Petroleum	U.A.E	Petroleum Products	93.75
84	Capital Materials	U.A.E	Capital Projects	30.00
85	Agricultural Credit Bank	Yemen	Line of Credit	11.25
	TOTAL			2243.17

List of Export Credit Operation Signed During the Fiscal Year 2005

Table (3-3)

(SR. Million)

No.	Beneficiary	Exporter	Country	Merchandise	Amount Financed
1	Union Bank	Diverse	Pakistan	Line of Credit	11.25
2	Libra Investment Company	Saudi TV Factory Company	Sudan	TV devices	1.08
3	Ahd Development Ltd.	Mohamed Salim Ba Yameen Est.	Sudan	Truck	3.75
4	Basma Express	Mohamed Salim Ba Yameen Est.	Sudan	Buses	3.75
5	Al - Naqel Investment	Export Company	Sudan	Trucks	7.50
6	Baraka Trading Group	Export Company	Yemen	Trucks & Mixers	3.75
7	Arabian Co. for Reclamation of Lands	Al-Khorayef Industries	Egypt	Pivoting Irrigation Equipment	3.29
8	Intercontinental Bank	Diverse	Lebanon	Line of Credit	18.75
9	Saudi-Yemeni Medical Co.	Al- Batterjee	Yemen	Capital Projects	10.00
10	Al - Naqel Investment	Export Company	Sudan	Trailers	3.75
11	Watani Yemeni Bank	Diverse	Yemen	Line of Credit	7.50
12	Arabian Co. For Investment	Diverse	Bahrain	Line of Credit	37.50
13	Peres Company	Al- Khorayef Co.	USA	Agricultural Equipment	37.50
14	Emirates Industrial City	Zamil Steel Factory	U.A.E	Steel Buildings	95.00
15	Export & Finance Bank	Diverse	Jordan	Line of Credit	15.00
16	Sudan Cotton Company	SABIC	Sudan	Agricultural Materials	75.00
17	Sudan Cotton Company	SABIC	Sudan	Agricultural Materials	18.00
18	Al - Mihwar Transport	Touq Al-Yamamah Est,	Sudan	Trucks	1.50
19	Al - Naqel Investment Company	Mohamed Salim Ba Yameen	Sudan	Trucks	5.62
20	Awadh Al-Gamri	Mohamed Salim Ba Yameen	Sudan	Trucks	5.62
21	Al - Naqel Investment	Mohamed Salim Ba Yameen	Sudan	Trucks	4.00
22	Baq Bus Transport	Export Company	Sudan	Trailers	1.87
23	Mohamed Fadul Al-Mula Works	Export Company	Sudan	Trucks	6.00
24	Al - Muzkiyat International	Mohamed Salim Ba Yameen	Sudan	Trucks	6.18
25	Al - Arainiyah Trading Establishment	Diverse	Sudan	Diverse	20.00
TOTAL					403.91

List of Cumulative Operations Signed Up to the End of the Fiscal Year 2005

Table 3-4 (continued)

(SR. Million)

No.	Beneficiary	Country	Date Signed	Amount Financed
1	Al - Khorayef Trading Co.Ltd	Egypt	15/09/2001	3.17
2	Ibrahim Al - Jaffali and Brothers	U.A.E	15/09/2001	9.88
3	The Housing Bank for Trade and finance	Jordan	15/09/2001	10.00
4	National Bank of Egypt	Egypt	15/09/2001	18.75
5	SABIC Co	Turkey	01/05/2002	37.50
6	Byblos Bank	Lebanon	18/03/2002	18.75
7	Central Bank of Iran	Iran	30/09/2002	187.50
8	Saudi Company for Steel Buildings Fabrication	Sudan	26/05/2002	10.44
9	Amen Bank	Tunisia	17/09/2002	18.75
10	Credit Populaire d' Algerie	Algeria	16/09/2002	18.75
11	Banque National d'algerie	Algeria	16/09/2002	18.75
12	Saba'a Islamic Bank	Yemen	18/01/2003	3.75
13	Watani Bank for Trade And Investment.& Dev	Yemen	18/01/2003	3.75
14	The Yemeni Bank for Recons.&Dev	Yemen	18/01/2003	4.69
15	Al - Khorayef Industries Co	Sudan	10/11/2002	9.67
16	Al - Mutlak Co for Metal Industries	Sudan	25/11/2002	3.09
17	Export and Finance Bank	Jordan	04/05/2003	11.25
18	Kuwait Turkish Finance House	Turkey	05/05/2003	11.25

Table 3-4 (continued)

(SR. Million)

No.	Beneficiary	Country	Date Signed	Amount Financed
19	Batergy Co	Yemen	20/10/2003	20.00
20	National Trade & Inv.Bank	Yemen	07/08/2003	3.75
21	Al - Zikra Company	Sudan	11/02/2004	8.25
22	Ghater Tahseen Company	Sudan	21/02/2004	9.37
23	El - Nilein Industrial Dev.Bank GrouP	Sudan	15/01/2004	11.25
24	Omdurman Bank	Sudan	15/01/2004	11.25
25	Financial Investment Bank	Sudan	15/01/2004	5.63
26	Sudanese - Saudi Bank	Sudan	15/01/2004	7.50
27	Credit Libanais Bank	Lebanon	23/01/2004	18.75
28	Cortex Company	Turkey	06/04/2004	37.50
29	Khartaum Bank	Sudan	19/05/2004	26.25
30	Kaeed Est. for Trade	Yemen	15/05/2004	1.20
31	Delta Bank	Egypt	23/05/2004	18.75
32	Ministry of Irrigation-Sudan	Sudan	22/06/2004	187.50
33	Algeria External Bank	Algeria	29/06/2004	18.75
34	Al - Jazeera Trading and Services	Sudan	08/08/2004	12.48
35	Baq Bus Transport	Sudan	08/08/2004	4.50
36	Faqer Investment Ltd	Sudan	17/08/2004	3.80

Table 3-4 (continued)

(SR. Million)

No.	Beneficiary	Country	Date Signed	Amount Financed
37	I Tianchi Agriculture Development	China	06/09/2004	56.25
38	Chemicals Senegalese	Senegal	28/09/2004	37.50
39	Sukar Bank	Turkey	28/09/2004	18.75
40	Denez Bank	Turkey	12/10/2004	18.75
41	Kuwait Turkish Finance House	Turkey	13/10/2004	26.25
42	Arab Investment Organization	Sudan	22/11/2004	18.75
43	Taj Ikhwan Ltd	Sudan	11/12/2004	7.50
44	Saudi - Tunisian Finance House	Tunisia	30/12/2004	11.25
45	Union Bank	Pakistan	05/01/2005	11.25
46	Libra Investment	Sudan	09/02/2005	1.08
47	Ahd Development Ltd.	Sudan	08/03/2005	3.75
48	Basma Express	Sudan	08/03/2005	3.75
49	Al - Naqel Investment	Sudan	08/03/2005	7.50
50	Al - Baraka Trading Group	Yemen	08/03/2005	3.75
51	Arabian Co. For Reclamation of Land	Egypt	14/03/2005	3.29
52	Intercontinental Bank	Lebanon	17/03/2005	18.75
53	Saudi Yemeni Medical Co.	Yemen	23/04/2005	10.00
54	Al - Naqel Investment	Sudan	30/05/2005	3.75

Table 3-4 (continued)

(SR. Million)

No.	Beneficiary	Country	Date Signed	Amount Financed
55	Watani Yemeni Bank	Yemen	06/02/2005	7.50
56	Arabian Investment Co.	Bahrain	12/06/2005	37.50
57	Peres Company	USA	04/07/2005	37.50
58	Emirates Industrial City	U.A.E	04/07/2005	95.00
59	Export & Finance Bank	Jordan	08/04/2005	15.00
60	Sudan Cotton Company	Sudan	10/08/2005	75.00
61	Sudan Cotton Company	Sudan	10/08/2005	18.75
62	Al - Mihwar Transport Company	Sudan	24/08/2005	1.50
63	Al - Naqel Investment Co.	Sudan	07/09/2005	5.62
64	Awadh Al - Gamri Establishment	Sudan	07/09/2005	5.62
65	Al - Naqel Investment Company	Sudan	07/09/2005	4.00
66	Baq Bus Transport	Sudan	24/10/2005	1.87
67	Mohamed Fadul Al Mula Works	Sudan	24/10/2005	6.00
68	Muzkiyat International Co.	Sudan	27/12/2005	6.18
69	Arainyah Trading Establishment	Sudan	27/12/2005	20.00
	TOTAL			1405.09

Export Guarantee and Credit Insurance Services

A) Comprehensive Insurance Policy

Table (3-5)

(SR. Million)

Policyholder's Name	Policy Date	Expected Exports Value	No.of Importers	Countries Involved
Astra Agricultural Co	13/09/2003	7.13	5	Jordan, Egypt, UAE, Morocco
Arnon Plastic Industries Co	20/09/2003	6.45	6	USA, Lebanon, UAE, Kuwait
Tanhat Mining Co	27/09/2003	4.52	16	USA
Alkhorayef Industries Co	31/12/2003	7.50	9	USA, Egypt
Al - Watania Group For Industries	16/01/2004	29.96	56	Jordan, Mprocco, Kenya Yemen, Gulf, States, Syria, Greece
United Company For Plastic Products	11/05/2004	3.38	8	UK, Algeria, Tunisia
Munir Al - Manif Plastic Company	31/05/2004	3.41	5	Kuwait, Lebanon, South Africa,Morocco
Fahd Al - Khalil Company	01/06/2004	6.56	3	Kuwait, Egept, Oman
Halawani Brothers	07/06/2004	24.21	12	UAE, Yemen, Kuwait, Jordan, Qatar,USA, UK, Australia
Gulf Union for Juices	17/08/2004	16.22	5	UAE, Oman, Kwait, Jordan, Canada
Obeikan Factory	26/09/2004	40.46	13	Gulf states, Morroco, Egept
Al - Mutlaq for Mineral Industries	01/10/2004	31.88	6	Kuwait, Qatar
Al - Obeikan Textiles	24/10/2004	39.94	28	Australia, Cyprus, Spain, Germany,Greece, Italy, Lebanon. Netherlands,Poland, Portugal
United Co. for Lubricant	09/04/005	38.25	4	U.A.E , Qatar
Al - Obeikan Factory for Plasiic	18/04/2005	5.33	3	U.A.E , Oman
Al - Obeikan Factory for thin sheets	18/04/2005	17.25	14	Morocco, Tunisia, Jordan
Hail Agricultural Development Co.	20/04/2005	6.30	6	Britain, Bahrain, Abu Dhabi
Saudi Ceramic Co.	03/08/2005	13.99	12	France, Spain, Kuwait, Oman, Syria, U.A.E, Qatar, Pakistan, Cyprus
Nabco Multiple Casing	08/10/2005	9.90	6	France, Egypt, Switzerland
Technology of vanced Card Company	05/12/2005	11.74	8	U.A.E, Morocco, Pakistan, Kuwait, Algeria, Syria, Egypt
TOTAL		324.38	226	

B) Specified Operation

Policy Holder's Name	Policy Date	Expected Export Value (SR. Million)	Importer's Country	Name of Guaranteed Importer
Al - Mutlaq for Mineral Industries	12/01/2005	37.17	Kuwait	Ahmada Company
Ibrahim Al - Jaffali & Broth.	12/12/2005	20.32	Sudan	Al- Dirais Company
TOTAL		57.49		

C) Enhancement of Letter of Credits

Policy Holder's Name	Policy Date	Actual Export Value (SR. Million)	Importer's Country	Name of Enhanced Bank
Al - Mutlaq for Mineral Industries	21/08/2005	3.14	Sudan	Islamic Solidarity Bank
Bion Trading & Contracting Co.	29/11/2005	7.03	Sudan	Omdurman Bank
Ibrahim Al - Jaffali & Broth.	12/12/2005	12.22	Sudan	Khartoum Bank
TOTAL		23.39		

D) Cooperation Agreements in Re-insurance Field

Policy Holder's Name	Expected Exports	No. of Exporters	Country Involved
Arabian Co for Guarantee of Investment	93.75	Unlimited	Iraq
Jazirah Bank	565.23	Unlimited	11 different countries
TOTAL	658.98		

Appendices I



Appendix I

Cumulative Loan Agreements Signed By SFD during the period 1975 - 2005

(SR. Million)

Country	Project Title	Amount	Total Amount
African Countries			
Algeria	- Jijel port	94.93	1344.93
	- Gergar Dam	75.49	
	- Ain Dalia Dam	83.76	
	- Bani haroon Dam	147.75	
	- Social Housing in Algiers	293.00	
	- Power Station in Hamma	82.00	
	- Potable Water Supply for Wahran And Magnia Cities	80.00	
	- Social Housing in Qasantina	94.00	
	- Preparation and Expansion of Farm Irrigation around Meena	50.00	
	- Construction and equipping of Two Vocational Centers	24.00	
	- The Social Housing at Wahran and Mistghanim States	45.00	
	- Construction and Equipping of Five Secondary and One Intermediate Schools in Various states	35.00	
	- Rehabilitation of the Social housing in Algiers, the capital	10.00	
	- Construction and Equipping of 17 high and Intermediate Schools in bou merdas	75.00	
	- Construction and Equipping of 2 centers for Vocational Training in bou Merdas	25.00	
	- Construction of 1000 housing Units in Bou Merdas	70.00	
	- Construction & Equipping Al - Thania Hospital in Bou Merdas	60.00	
Botswana	- Gaborone Internatinal Airport	34.84	59.39
	- Morupule Power	24.55	
Burkina Faso	- Kompienga dam	40.00	
	- Bagre Dam	39.87	
	- Bobo - Dioulasso the border of mali Road	30.00	
	- Development of Sourou Vally	26.00	

Country	Project Title	Amount	Total Amount
African Countries			
Burkina Faso	- Pa-Dano - The Border of Cote d' Ivoire Road	37.50	207.37
	(cont'd) - Integrated Rural Development in Bagre	34.00	
Burundi	- Mugamba - Bututsi Reforestation	8.70	113.79
	- Gitega - Gihofi Road	14.89	
	- Rugombo - Kayanza Road	39.80	
	- Nyanza Lac - Butembera Road	8.20	
	- Economic Development Support	11.00	
	- The Low - Income Housing in Kamenge	20.60	
	- Structural Adjustment Support	10.60	
	-		
Cameroon	- Song Loulou Hydro - Electric Power	105.90	178.68
	- Wheat Cultivation	0.32	
	- Railways Development	34.96	
	- Ios - Ponis Road	37.50	
Cape Verde	- Fishing Project	8.66	8.66
Central African Republic	- Rehabilitation of Bangui - Mpoko Airport	16.00	45.00
	- The sugar Complex in Ouaka	20.00	
	- Cotton Production Support	9.00	
Chad	- Economic Development Support	17.00	57.00
	- The Central Market in N' Djamena	40.00	
Comoros	- Grand Comoro & Moheli Island Road	34.00	44.00
	- Completion of Grand Comoro & Moheli Islands road	10.00	
Cote d'Ivoire	- Singrobo - Yamoussoukro Road	37.50	37.50
Dem.Rep. of Congo	- Railways Rehabilitation	19.70	70.04
	- Road Maintenance & Rehabilitation	50.34	
Republic of Congo	- Railways Project	88.30	164.89
	- Completion of the Railways Project	76.59	

Appendix I (continued)

(SR. Million)

Country	Project Title	Amount	Total Amount
African Countries			
Djibouti	- Economic & Social Development in the Northern Region	85.00	232.73
	- Djibuti Airport Extention	25.73	
	- Djibuti Port Development	34.75	
	- Riyadh Central Market in Djibouti City	8.50	
	- Djibouti Port Development (Phase IV)	37.50	
	- Development of Education	26.25	
	- Rural Water Project	15.00	
Egypt	- Suez Canal Rehabilitation	175.00	1087.53
	- Railways Rehabilitation	193.26	
	- Cotton Ginneries Rehabilitation	85.93	
	- Telecommunication Development	63.38	
	- Suez Canal Expansion	117.33	
	- Sugar Beet Plant	206.98	
	- Cairo - Assuit road	63.99	
	- Irrigation Canal for Sina Desert	81.66	
	- Educational Buildings	100.00	
Ethiopia	- Azezo - Metema Road	70.50	70.50
Eritrea	- Power Generation & Transmition	155.25	230.25
	- Greening of Eritrea	40.97	
	- Mandefera - Barentu Road (Phase 1)	34.03	
Gabon	- Trans - Gabon Railway	40.27	140.03
	- Preparation of Study for the Polytechnic Institute of masuku	9.00	
	- Masuku polytechnic Institute	90.76	
Gambia	- Yandum Airport (Phase II)	23.30	
	- Bangul - Yandum Road	30.16	
	- Yandum Airport (Phase III)	6.72	

Country	Project Title	Amount	Total Amount
African Countries			
Gambia (cont'd)	- Economic Development Support	12.00	122.17
	- Structural Adjustment Support	12.49	
	- Mandiana- Soma Road	37.50	
Ghana	- Kpong Hydro - Electric Power	114.70	301.65
	- Grain Silos	16.94	
	- The Science College in Accra	11.39	
	- Tema & Tokradi Sea Ports Rehabilitation	48.00	
	- Economic Development Support	15.00	
	- Northern Regions Grid Power Extension	17.75	
	- The Health Centers	38.67	
	- Teeteh Quarashie - Mamfe Road	39.20	
Guinea	- Feasibility Study, Plans & Specifications for Guekedou N'ZereKore Road	3.37	583.25
	- Guekedou N'Zerekore Road	133.63	
	- Education Development	24.00	
	- Construction & Equipping of Rural Health Centers	15.00	
	- Support of the social & Economical Sectors	21.00	
	- Health Development	34.00	
	- Supply of Water for Seven Towns	45.00	
	- Sereidou - N'Zerekore Road	70.00	
	- Integrated Rural development in Forecariah	26.00	
	- Garafiri Dam for Hydro - Electric Power	74.00	
- Garafiri Dam for Hydro - Electric Power (2nd loan)	36.00		
Guinea Bissau	- Tombo - Gbesia Road	56.25	
	- Rural Intermediate Schools	45.00	
	- Multi Industrial Complex	15.90	

Appendix I (continued)

(SR. Million)

Country	Project Title	Amount	Total Amount
African Countries			
Guinea	- Bissau Sea Port	29.00	81.70
Bissau	- Bambadince - Xitol - Quebo Road	6.80	
(cont'd)	- Agriculture Sector Support	12.00	
	- Bissau - Prabis, Bissau - Biombo Road	18.00	
Kenya	- Nairobi Water Supply	55.84	336.95
	- Kenya - Sudan Road	34.59	
	- Thika - Garissa - Liboi Road	114.20	
	- Mombasa Sewerage	45.95	
	- Kiambere Hydro - Electric power	39.96	
	- Agriculture Sector Support	15.00	
	- Garissa Water Supply	31.41	
Lesotho	- Maseru International Airport	13.16	13.16
Liberia	- Tubman Bridge - Bomi Hills Road and New St. Paul River Bridge	31.80	70.60
	- Bushrod Thermal Power Station	38.80	
Madagascar	- Andekaleka Hydro - Electric Power	42.40	54.40
	- Industrial Sector Support	12.00	
Mali	- Agricultural Development, Housing & Study of Irrigation in the Sixth Region	16.05	544.40
	- Selingue Dam	50.30	
	- West Sahel Livestock	46.85	
	- Sevare - Gao Road	33.35	
	- Sevare - Gao Road (2nd Loan)	16.58	
	- Completion of Selingue Dam Project	3.73	
	- Development of the senegal River Basin (OMVS)	189.60	
	- Public Enterprise Support	22.00	
	- The Second Bridge in Bamako	75.62	

Country	Project Title	Amount	Total Amount
African Countries			
Mali	- Economic Development Support	7.00	525.59
(cont'd)	- Goubo Plateau Agricultural Project in the Sixth Region	14.00	
	- Internal Road Connectors in the Bamako Area	50.51	
Mauritania	- Kiffa - Nema Road	166.50	753.35
	- Guelb Iron Ore	226.00	
	- Gorgol Vally Agricultural Project	33.50	
	- Kiffa - Nema Road (2nd Loan)	83.75	
	- Development of the Senegal River Basin (OMVS)	85.60	
	- Economic Development Support	26.00	
	- Industrial And Mineral Sectore Support	12.00	
	- Nouakshott Drinking Water Supply from Senegal River	120.00	
Mauritius	- Urban Rehabilitation & Development	15.61	30.30
	- Plaines and Wilhems Sewerage	14.69	
Morocco	- Al Masira Dam	120.00	544.40
	- Jorf Al - Asfar Mineral Port	120.00	
	- Gharb Agricultural Project	115.00	
	- Al - Haouz Al - Awsat Development (PhaseII)	113.00	
	- Ait - Ayoub Dam and Mutmata Tunnel	85.42	
	- Irrigation Networks in Al - Haouz Al-awsat	22.00	
	- Casablanca Water Supply	70.00	
	- Tsaout Canal (T2)	122.58	
	- Expansion & Equipping of The University Hospital in marrakech	75.00	
	- Development of Social Housing in Bin Souda Region in Fez City	30.00	
	- Development of Social Housing in The Silouan area in Al Nazur, and The Ain - Aouda Area in Rabat	45.00	
	- Construction & Preperation of University Hospital in The City of Fez	90.00	

Appendix I (continued)

(SR. Million)

Country	Project Title	Amount	Total Amount
African Countries			
Morocco (cont'd)	- Provide The Rural Areas with Drinking Water	40.00	1,233.00
	- Construction and equipping intermediate schools.	75.00	
	- Construction & equipping the University Hospital at Fez	50.00	
	- Construction & equipping the University Hospital at Marrakesh	60.00	
Niger	- Housing Development and Grain Storage	17.77	179.65
	- Niamey - Baleyara - Fillingue Road	53.13	
	- Margou - Falmey - Koulou - Gaya Road	15.59	
	- Zinder - Agades Road	35.00	
	- Faculty of Education in The University of Niamey	36.16	
	- Economic Development Support	22.00	
	-		
Rwanda	- Kigali - Gatuna Road	16.86	182.49
	- Kayonza - Kagitumba Road	45.36	
	- King Faisal Hospital in Kigali	64.27	
	- Roads Sector Support	11.00	
	- Rehabilitation and Expansion of King Faisal Hospital in Kigali	45.00	
Senegal	- Anambe Basin (phase I)	30.00	1,233.00
	- Development of The Senegal River Basin (OMVS)	237.80	
	- Kedougou - Saraya Road	24.84	
	- Completion & Rehabilitation of Ourossogui Baker Road	6.51	
	- Sacre - Coeur Housing (Phase II)	4.14	
	- Emergency Plan for Potable Water Supply	56.90	
	- Rural Development in Eastern Senegal	10.68	
	- Technical and Economical Fasibility Study for Dialakoto Kedougou Road	2.75	
	- Canal and Road Front de Terre in Dakar	8.41	
	- Support of Economic Sectors	22.00	

Country	Project Title	Amount	Total Amount
African Countries			
Senegal (cont'd)	- Social and Economical Sectors Support	8.00	721.42
	- Dialakoto - Kedougou Road	39.25	
	- Anambe Basin Dev (Phase II)	57.50	
	- Extension of Cap des Biches Generating Station	78.51	
	- Development of Education	26.89	
	- Development of Irrigated Agriculture along Senegal River	45.00	
	- Development of Health Level	28.49	
	- Potable Water for the area Notto-Ndiosmone-Palmarin	33.75	
	-		
Sierra Leone	- Phase I of The Hospital Project (Consultancy Services)	5.00	5.00
Somalia	- Jupa Sugar	218.75	352.59
	- National University of Somaila	35.30	
	- Completion of Juba Sugar (Second Loan)	68.54	
	- Agricultural Sector Support	30.00	
Sudan	- Rahad Irrigation	92.21	1,233.00
	- Kassala - Haiya Road	91.78	
	- Port Sudan Airport	35.30	
	- Western Savannah Development	15.89	
	- Domestic Satellite System	32.83	
	- Improvement and Modernaization of Aeronautical Facilities & Telecommunications	22.82	
	- Procurement of Scientific Equipment	4.23	
	- Nyala - Kas - Zalingei Road	121.13	
	- Kenana Sugar	120.16	
	- Rahad Roads	15.30	
	- Al - Jazira Rehabilitation	56.80	
	- Sugar Factories Rehabilitation	81.80	
	-		

Appendix I (continued)

(SR. Million)

Country	Project Title	Amount	Total Amount
African Countries			
Sudan (cont'd)	- Al - Jazira Rehabilitation(2nd Loan)	70.90	1368.15
	- Agricultural Sector Support	44.00	
	- Merowe Dam	563.00	
Tanzania	- Agricultural Sector Support	15.00	66.40
	- Kibiti - Lindi Road	43.80	
	- Pemba Airport Rehabilitation	7.60	
Togo	- Lome Port Extension	26.02	69.24
	- Preparation of Feasibility & Specifications Study For Agro - Industrial Complex for Soyabeans	1.22	
	- Rehabilitation of Tandjourare - Cinkasse Road	25.00	
	- Reclamation of Agricultural Lands at Mission Tove	17.00	
Tunisia	- Tunisia Urban Sewerage	105.00	12507.92
	- National School of Engineers in Gabes	13.65	
	- Sahel & Southern Regions Water Supply	114.76	
	- Sidi Saad Dam	219.37	
	- Protection of Sidi Saad Dam	16.00	
	- Sfax Water Supply	96.15	
	- Feasibility Study for Ground Water Exploration in Extreme South	9.47	
	- Expansion of Fishing Ports in Gabes Teboulba and Golibia	60.00	
	- Feasibility Study for Establishing an Industrial Complex in the North West	4.15	
	- Nefzaoua Oasis	50.00	
	- Doubling of Railway Line between Borj Cedria and al-Qal'ah Al - Kubra	88.00	
	- Al - Hawareb Dam	50.00	
	- Integrated Rural Development	132.50	
	- Al - Saoud Wadi Sejnane Dam	100.00	

Country	Project Title	Amount	Total Amount
African Countries			
Tunisia (cont'd)	- Tabarka Internatinal Airport	50.00	1226.55
	- Construction and Preparation of Emergency Medical Center in Tunisian Capital	40.00	
	- Integrated cultivation Development in Jumin and Gazala	40.00	
	- Economic Science Collage and Higher Institute of Media Arts	37.50	
Uganda	- Agricultural & Livestock Development	7.36	49.36
	- Economic Development Support	17.00	
	- Kinyara Sugar Rehabilitation	25.00	
Zambia	- Solwezi - Ikelenge Road	65.00	65.00
Zimbabwe	- Rural Telecommunications	23.66	23.66
TOTAL AFRICA			12507.92
Asian Countries			
Afghanistan	- Kabul - Qaandahar - Hurat Road	195.00	195.00
Azerbaijan	- Construction of Secoundary Schools in Baku	35.70	103.20
	- Construction of Velvelechay - Takhtakorpu Canal	67.50	
Bahrain	- Al - Rafa's Power Supply	145.25	336.26
	- Second Manama Muharraq Road and Main Crossing Development	62.24	
	- Expansion of Electric Power Transmission Lines (66 Kilovolt)	60.00	
	- Transportation & Distribution of Water from Al Hadd Power & Water Generating Station (Phase)	68.77	
Bangladesh	- Railways Rehabilitation	225.96	326.67
	- Jaiprhat Limestone Mining	4.60	
	- Chittagong Urea Fertilizer	279.98	
	- Railways Track Rehabilitation	32.67	

Appendix I (continued)

(SR. Million)

Country	Project Title	Amount	Total Amount
Asian Countries			
Bangladesh (cont'd)	- Irrigation By Deep Tubewells	72.20	915.66
	- Drilling of Three Wells for Exploration of oil & Gas	30.90	
	- Teesta Dam for Irrigation and flood Control	105.00	
	- Rural Electrification (Phase III-C)	47.60	
	- Structural Adjustment Support	76.75	
	- Rural Electrification (Phase II)	40.00	
China	- Waying - Jiayin Road	86.00	180.00
	- Guangmen - Qianfeng Road	94.00	
India	- Srisailam & Nagarjunsagar Power	350.44	626.18
	- Koraput - Rayagada Railway	73.38	
	- Ramagundam Thermal Power (Phase II)	93.79	
	- Nhava Sheva Port	108.57	
Indonesia	- Fertilizer Plant Expansion	237.75	852.82
	- Surabaya - Malang Highway	176.50	
	- Padalarang - Cileunyi Highway	140.92	
	- Nucleus Estate and Smallholder Coconut Development	30.07	
	- Arakundo Jambu Aye Irrigation and flood Control	120.96	
	- Nucleus Estate and Smallholder Farm (NES VII, Region IV)	74.62	
	- Development of Surabaya Port (Phase II)	72.00	
Jordan	- Hussein Thermal Power Station (Phase III)	98.00	
	- Expansion of Aqaba Electricity (Phase II)	26.25	
	- Amman Water Supply and Sewerage	59.28	
	- Aqaba Water Supply	49.86	
	- A1 - Hasa A1 - Menzil Railway	38.50	
	- Aqaba Industrial Port	61.25	
	- Amman Water Supply (2nd Loan)	83.43	

Country	Project Title	Amount	Total Amount	
Asian Countries				
Jordan (cont'd)	- Aqaba Thermal Power Station	89.98	795.63	
	- South Ghor Irrigation (Feifa and Khanizeirah)	12.71		
	- Secondary Vocational Schools	63.88		
	- Al - Zara Ghor Haditha Road	21.89		
	- Faculties of Medical Sciences, Jordan University for Science & Technology	50.30		
	- Al - Yatam - South Aqaba Road	25.13		
	- Construction of Irbid Industrial Estate	15.17		
	- Expansion of Bashir Government Hospital	100.00		
	- Karganda - Astana Road	45.00		
Kazakhstan	- Karganda - Astana Road	45.00	45.00	
	Rep.of Korea	- Development of The Ports of Busan and Mukho	122.50	362.27
		- Highway Construction and Improvement	123.02	
- Gamcheon Port Development	116.75			
Lebanon	- University of Lebanon Rehabilitation	54.27		
	- Access Roads to Beirut and Main Croosing	68.00		
	- Beirut General Hospital	129.85		
	- Completion of North Trans-Coastal Highway Road	53.31		
	- Completion of South Trans-Coastal Highway Road	60.64		
	- Maintenance of Government Buildings	23.71		
	- Constuction of Three Hospital for Primary Care	40.93		
	- Rehabilitation of Infastructure for Emigrants Housing Districts	17.73		
	- Constuction of Govt.Schools	16.45		
	- Rehabilitation of Teacher's Colleges	2.36		
	- Construction of Three Hospital for Primary Care	6.00		
	- Potable Water Supply for Rural Areas in Akkar District	44.00		
	- The Brisa Lake Reservoir	37.50		

Appendix I (continued)

(SR. Million)

Country	Project Title	Amount	Total Amount
Asian Countries			
Lebanon (cont'd)	- Beirut - Damascus Highway	168.75	937.50
	- Potable Water Network for The City of Al - Maniah (Tripoli and Dhnaiah Province)	30.00	
	- Construction of 12 Government Schools at four Provinces	41.50	
	- Al - Matn Highway Road	45.00	
	- Roads at Akar Area	56.25	
	- Main Roads in Al - Khroub	41.25	
Malaysia	- School of Medicine, University of Kebangsaan	54.16	312.26
	- University of Technology in Malaysia	48.24	
	- Pahang Tenggara Land Settlement	86.10	
	- South East Ulu Kelantan Land Settlement	40.00	
	- Lepar Utara Land Settlement	52.70	
	- Five Lamara Junior Science Colleges	15.16	
- Four District Hospitals	15.90		
Maldives	- Hulule Airport	31.15	106.81
	- Completion of Hulule Airport	9.27	
	- Male Water Supply & Sewerage	14.25	
	- Male International Airport Upgrading (Phase IV)	18.00	
Nepal	- Marsyangdi Hydro - electric Power	45.40	190.00
	- Bagmati Irrigation (Phase I)	35.60	
	- Bagmati Irrigation (Phase II)	109.00	
Oman	- Social and Administrative Centers	35.88	285.71
	- Mountain Roads in the Southern Region	124.28	
	- High Vocational Training Center at AL-Khoeir	29.38	
	- Vocational Training Center at Ibri	16.17	
	- Expansion of AL-Gubrah Desalination & Power Station (Phase III)	80.00	

Country	Project Title	Amount	Total Amount
Asian Countries			
Pakistan	- Mirpur Mathelo Fertilizer	96.99	1121.85
	- Pipri Thermal Power Station	218.92	
	- Tarbela Dam Repairs	172.29	
	- Pipri Thermal Power Station (Phase II)	128.07	
	- Irrigation & Drain of The Left Bank Lands of Andous River (Stage II)	239.17	
	- Sibi - Rakhni Road	7.40	
	- Structural Adjustment Support	165.26	
	- Makran Costal Road	93.75	
Philippines	- Mindanao Roads Improvement	75.00	75.00
Sri Lanka	- Colombo Water Supply & Sewerage	99.90	318.03
	- Electric Power Transmission	48.13	
	- Mahaweli Ganga Down-stream Development (System «B» Left Bank)	85.00	
	- Medical Service Development	45.00	
	- Batticaloa - Trincomalee Road	40.00	
Syria	- Tartus Port	67.49	1403.85
	- Latakia Port	73.13	
	- Damascus - Lebanon Border Road	55.69	
	- Tishreen Military Hospital	50.00	
	- Baniyas Thermal Power Station	69.65	
	- Tishreen University in Latakia	123.10	
	- Karat Kozak - Ein Eisa Road	27.81	
	- Tartous - Kreit Submarine Cable	35.98	
	- Damascus International Airport Development	24.24	
	- Expansion of Mehardeh Power Station	99.27	
	- Tartus - Latakia Highway	27.49	
- Aleppo Thermal Power Station	750.00		

Appendix I (continued)

(SR. Million)

Country	Project Title	Amount	Total Amount		
Asian Countries					
Tajikistan	- Shkef - Zegar Road	22.50	63.38		
	- Complete Construction and Furnishing of three Secondary Schools	11.25			
	- Repair and Furnishing of Maternity Hospital at Du Chanbeh	11.25			
	- Emergency Care Hospital in Dushanbe	18.38			
Thailand	- Mae Moh Power (Unit Four)	105.39	173.39		
	- Rural Electrification (Phase II)	68.00			
Turkey	- Transmission Lines (Phase I)	197.87	1117.25		
	- Yesilkoy Airport Terminal	24.79			
	- Elbistan Power	112.80			
	- Transmission Lines (Phase II)	26.64			
	- Modernization & Electrification of Iskenderun - Divrigi Railway Line	137.43			
	- Transmission Line (Phase III)	52.52			
	- Modernization & Electrification of Iskenderun - Divrigi Railway Line (Phase II)	206.54			
	- Educational and Application Hospital in Dokuz - Eylul University	29.66			
	- Application Hospital, Medical Faculty & Research Center at Kocaeli University	138.00			
	- Road and Bridge Connections	108.00			
	- Bolu Water Supply	83.00			
	Turkmenistan	- Constructing and Equipping of Three (3) Diagnostic Centers		37.50	37.50
	Yemen	- San'aa Triangle Electricity Supply (Stage I)		17.50	368.33
- Grain Storage and Processing		38.25			
- San'aa Water Supply and Sewerage		51.29			
- Second Electricity		86.50			
- Taiz Water Supply & Sewerage		61.29			
- Second Electricity Project (Stage II)		52.83			
- Grain Storage and Processing (Phase II)		36.83			

Country	Project Title	Amount	Total Amount
Asian Countries			
Yemen (cont'd)	- Al - Mokha Power Station (Phase III)	78.61	1347.59
	- Completion of San'aa Water and Sewerage	46.90	
	- Development of Aden Port	67.38	
	- Agricultural College, University of San'aa	10.21	
	- Expansion of San,aa Power Station	93.75	
	- Expansion of Power Station in Aden	93.75	
	- Construction of Power Station in Ma'Rib	187.50	
	- Construction of Technical Institutes and Vocational Training Centers	187.50	
	- Engineering Services for Road Projects	22.50	
	- Main Road Project	140.00	
	- Social Development Fund	75.00	
Total Asian			12691.99
Other Regions			
Rep.of Bosnia & Herzegovina	- Reconstruction Program in the of Bosnia & Herzegovina	112.50	112.50
Brazil	- Chesf Power	111.06	111.06
Jamaica	- Highway Maintenance	17.40	17.40
Malta	- Marsaxlokk Port	70.60	153.60
	- Water Desalination	41.00	
	- Marsaxlokk Port (2nd Stage)	42.00	
Western Samoa	- Apia Water Supply	16.00	16.00
Total: Other Regions			410.56
GRAND TOTAL: ALL REGIONS			25610.47

Appendix II

Contributions of the Kingdom of Saudi Arabia to Arab, Regional, and International Development Institutions Up to 31/12/2005

Institutions	Capital (US \$)	The Kingdom's contribution (US \$)	The Kingdom's contribution as % of the Total Capital
Arab Monetary Fund	2,602,800,000	385,965,100	14.83%
Arab Fund for Economic & Social Development	2,270,248,960	544,655,680	24%
Arab Bank for Economic & Development in Africa	2,200,000,000	538,177,000	24.47%
Inter-Arab Fund Investment Guarantee Corporation	190,448,588	12,840,000	6.75%
Islamic Development Bank	11,712,600,000	2,861,446,020	24.44%
OPEC Fund for International Development	3,435,008,438	1,033,279,607	30.09%
World Bank for Reconstruction & Development	189,718,000,000	5,403,845,000	2.85%
International Monetary Fund	309,543,680,000	10,128,975,000*	3.28%
International Development Association	124,353,080,000	2,208,210,000	1.78%
International Finance Corporation	2,363,891,000	30,062,000	1.28%
International Fund for Agricultural Development	3,625,000,000	379,778,000	10.48%
Multilateral Investment Guarantee Agency	1,826,503,000	59,813,000	3.28%
African Development Bank	29,732,700,000	57,262,983	0.19%
African Development Fund	** ———	281,318,163	1.13%

- For The Islamic Development Bank and The Arab Monetary Fund, The Rate Exchange was Calculated on basis of US\$ 1,270.30 per Right-to-Draw Unit
- For The Arab Fund for Economic & Social Development and The Inter Arab Fund Investment Guarantee Corporation, the Rate of Exchange was based on US\$ 3.2446 Per Kuwaiti Dinar
- The Rate of Exchange for The African Development Bank was calculated on Basis of US\$ 1.35952 Per Unit.
- * The Rate of Exchange of Right-to-Draw Unit for The International Monetary Fund was calculated on basis of US\$ 1.32.
- ** The African Development Fund has no capital. It Depends on remunerations of the Donor countries.

Appendix III

List of Co-financiers during the Period 1975 - 2005

Abu Dhabi Fund for Economic Development
Kuwait fund for Arab Economic Development
Iraq fund for External Development
Overseas Economic Cooperation Fund (Japan)
Fonds d' Aide et de Cooperation (France)
Fonds pour l'Industrialisation des Pays en Development (Denmark)
African Development Fund
Arab Fund for Economic & Social Development
OPEC Fund for International Development
European Development Fund
International Monetary Fund
International Fund for Agricultural Development
Overseas Development Administration (England)
Canadian International Development Agency (CIDA)
Swedish International Development Agency (SIDA)
United States Agency for International Development (USIDA)
Societe Pour L'Expansion des Exportations (Canada)
International Development Association
Caisse Centrale de la Cooperation Economique (France)
Kredetanstalt fur Wiederaufbau (KfW)

Italian Credit Bank
Yugoslav Bank for International Economic Cooperation
African Development Bank
Islamic Development Bank
Asian Development Bank
Caribbean Development Bank
Inter-American Development Bank
West African Development Bank
Banque de development des Etats de l'Afrique Centrale
Eastern and Southern African Trade & development Bank
Skandinarska Enskilda Banken
European Economic Community
International Bank for Reconstruction and Development (World Bank)
Arab Bank for Economic Development Corporation
Commonwealth Development Corporation
Swiss Development Corporation
European Economic Group
United Nations Development Programme (UNDP)
World Food Programme





The Saudi Fund For Development

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