



The Custodian of the Two Holy Mosques
King Abdullah Ibn Abdulaziz Al-Saud



The Crown Prince, Deputy Premier and Minister of Defense & Aviation and Inspector General HRH Prince Sultan Ibn Abdulaziz Al-Saud

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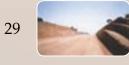
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Foreword

This annual report reviews the efforts and achievements made by the Saudi Fund for Development (SFD) in financing the development process and supporting the national exports of Saudi Arabia during the Fiscal year of 2006.

During this year the SFD Signed 16 loans totaling SR. 1029.50 million to finance 16 projects in 13 developing countries in Africa and Asia. In line with its core objective of supporting development process in beneficiary countries, the SFD continued focusing its support on projects of far-reaching impacts on the poorest communities in those countries. SFD's development assistance has covered a number of high priority sectors, aimed at poverty alleviation in the strategies of recipient countries. To this end, 47.26% of SFD loans went to the transportation and communication sector; and around 41% to social infrastructure, which included health, education, housing and urban development. The remaining assistance went to the energy and agriculture Sectors.

The SFD signed 15 non-oil national exports support agreements to Arab countries, totaling about SR. 1147 million, which were financed through the Saudi Export Program (SEP). The SFD also approved 20 finance transactions to support export of national products to other countries, totaling approximately SR. 1725 million. Moreover, the SFD's export insurance and guarantee services, which became operational in 2003, demonstrated considerable progress, compared with previous years, as the SFD issued 14 export credit insurance to cover export transactions of SR. 1589 million.

The SFD will continue it's committment to the implementation of the Kingdom's policies supportive to development efforts in developing countries, and the development of the kingdom's economy under the leadership of the Custodian of the Two Holy Mosques and his Royal Highness the Crown Prince.

Ibrahim A. Al-Assaf Minister of Finance Chairman of the Board of Directors

SFD in Brief



Foundation

The Saudi Fund for Development was established by Royal Decree No. M/48 dated 14/8/1394 AH corresponding to 1/9/1974 It commenced operations on 18/2/1395 AH corresponding to 1/3/1975.

Objectives

As defined in its charter, the basic objectives of the fund are to participate in financing of development projects in developing countries through granting of loans to said countries and to encourage national non-crude-oil exports by providing finance and insurance in support of such exports.

Management and Organization

The Fund is a legal entity, which maintains an independent financial status. It is managed by a six - member Board of Directors chaired by the Minister of Finance. The Vic Chairman/ Managing Director of the Fund has executive authority and is responsible for implementing decisions of the Board of Directors.

The Capital

The Fund commenced its activities with a capital of SR. 10 billion provided by the Saudi government. The capital has been increased in three phases to its current level of SR. 31 billion.

Scope of Activities

Financing of development projects

The Fund's contributions are provided through soft loans. It has no geographical exclusion and it deals directly with governments of the developing countries in financing priority developments projects. The Fund, however, assigns priorities to least developed, low-income countries.

- Export Credit and Insurance

On 12/4/1999, the esteemed Council of Ministers directed the Fund to undertake the task of providing credit and insurance in support of non-crude- oil national exports. Certain Articles of the Fund's Charter have been amended to correspond to the new mission.

Statutory Framework

In granting loans for financing of development projects, the Fund requires that:

1 - The project should be feasible economicaly and/ or socially.

2 - The loan should be disbursed and repaid in Saudi Riyals.

3 - The amount of the loan granted for any project should not exceed five percent (5%) of the Fund's capital nor exceed fifty percent (50%) of the total cost of the project for which the loan is granted.

4 - The total amount of loan granted to any country should not exceed ten percent (10%) of the Fund's capital at any one time.

For Export Credit and Insurance, the Fund requires that:

- 1 The eligible national goods/services shall include the non-crude oil products, the industrially processed, the modified processed, secondary downstream petroleum sector products, and good/services for the agricultural and industrial projects, all of which whose local value- added percentage shall not fall below 25%.
- 2 The Fund's contribution in financing of a transaction may amount to 100% of the total price of the export deal according to the circumstances and the nature of the transaction and the measures of the commercial or political risk that are involved. Terms of such financing vary from one (1) year to twelve years (12) whereas the insurance cover and finance guarantee may reach 90% of total export unpaid value.

3 - The Saudi Riyal or USD is denominated as the official used currency in all transaction of the Program.

4 - The Program shall always impose on and take from the Borrower the necessary securities to guarantee repayment and secure the Fund's rights. That is based on the nature of the deal, risk involved and the integrity of the legal entity as contracting parry.



Chapter 1



SFD's Activities during The Fiscal Year 2006

First: Loan Agreements Signed during the Year



The SFD has executed a project for well drilling in Africa, in more than ten African countries. The project has been implemented through four stages, by drilling more than 6.000 wells.

As part of its continued support for vital projects fostering development efforts

and focusing on major infrastructure and service areas, the SFD signed 16 loan agreements totaling SR.1029.50 million to finance 16 projects in 13 countries.

Out of which 7 loan agreements were signed with 7 african countries to finance 7 development projects, and 9 with 6 Asian countries to finance 9 projects. A breakdown of these activities is illustrated in Table 1-1.

Loan Agreements Signed during The Year

(SR.Million) Table 1-1

Tubic 1 1			(SIX:IVIIIIOII)
Country	Project	Amount	Date Agreement Signed
A-Africa			
Ethiopia	- Assosa-Kurmuk Road	24.50	6/4/2006
Algeria	- Construction and Equipping of Secondary Schools in different Provinces	82.00	18/4/2006
Rwanda	- Kicukiro -Nemba Road	48.75	18/5/2006
Egypt	- Grain Storage Silos	90.00	4/7/2006
Madagascar	- Sambaina-Faratsiho-Soavinandriana Road	32.00	4/9/2006
Mali	- Kayes-Bafoulabe Road	37.50	6/10/2006
Sierra Leone	- Western Area Power Generation Project – phase 2	31.00	8/12/2006
	Sub-total	345.75	







Table 1-1 ((cont'd.)
IUDIC I I	COILL CI.

(SR.	Mil	lion)
(OIL.	****	11011)

•			(514:1411110		
Country	Project	Amount	Date Agreement Signed		
B-Asia					
China	- Improvement of Infrastructure & Environment of Akeso city - Vocational Training Complex in Beijing	82.50 100.00	23/1/2006 21/12/2006		
Yemen	- Heddan-Aljum'ah-Almnzalah Road - Main Roads- Second Loan - Migz-Ghamer-Razkh Road	90.00 118.75 26.25	2/6/2006 2/6/2006 2/6/2006		
Bangladesh	- Medical Institutes & Specialized Hospitals	82.50	1/8/2006		
Lebanon	- Albetroun-Tnwryin Road	26.25	16/10/2006		
Maldives	- Reconstruction & Development of Gaafu Alifu Atoll (Area)	45.00	26/10/2006		
Jordan	- AzZarqa Government Hospital	112.50	21/11/2006		
	Sub-total	683.75			
	1029.50				

Second: Sectoral Distribution of SFD's Loan Agreements Signed during The Year



The SFD has continued to provide loans contributing to economic growth and social development acceleration in developing countries. It's development assistance has extended to cover high-priority development projects in various sectors adopted in the economic plans of these countries.

SFD contributed SR. 1029.50 million to finance 16 development projects. Transportation and Communication sector received the biggest share in both terms of the number of projects and in total amount. This was distributed among 9 projects in this sector; Roads alone received SR. 486.50 million, representing 47.26% of the total amount. In Agricultural sector, one project with SR. 90 million was financed, accounting for 8.74% of SFD's total financing. Furthermore, one project in the Energy sector received SR. 31.00 million, representing 3.00 % of the total financing in the year.

Given the importance attached to the social infrastructure, SFD has extended SR. 422.00 million to finance 5 social infrastructure development projects. This accounts for 41% of the SFD's total financing. They were 2 projects in Health sector; 2 in Education and 1 in Housing and urban development project, as Table 1-2 shows below.

Sectoral Distribution of Loan Agreements Signed during The Year

Table 1-2 (SR.Million)

Sector	No. of Projects	Amount	% of the Total
1- Transportation & Communication	9	486.50	47.26
- Roads	9	486.50	47.26
2- Agriclture	1	90.00	8.74
3- Energy	1	31.00	3.00
4- Social Infrastructure	5	422.00	41.00
A- Education	2	182.00	17.68
B- Health	2	195.00	18.94
C- Housing & Urban Development	1	45.00	4.38
Total	16	1029.50	100.00

Third: Projects financed during the Year

Ethiopia

Project : Assosa-Kurmuk Road

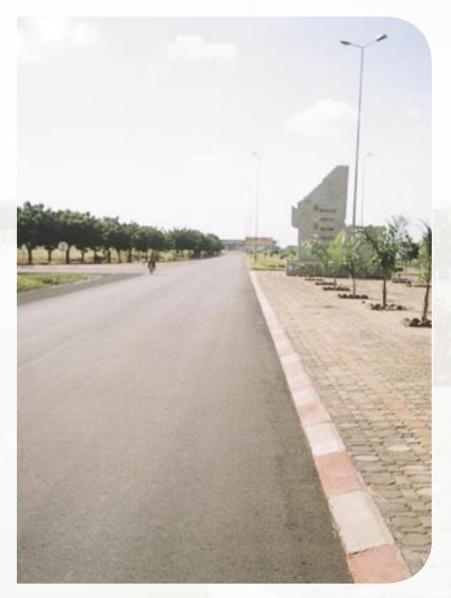
Total Cost : SR. 52.50 million SFD's Contribution : SR. 24.50 million

Date Agreement Signed : 6/4/2006 Estimated Completion Date : End of 2009

Executing Agency : Ethiopian Roads Authority

Project Description and Objectives:

The objective of the project is to link the far western part of Ethiopia with the roads network leading to Addis Ababa in the east, and the border with Sudan in the west. The purpose is to facilitate the inhabitant's movement to social and commercial service centers, and the transportation of goods and agricultural products, from and to the project area. The road links Assosa to Kurmuk with 100 km long. It is 7 meter wide, and has a meter wide paved shoulder on each side of the road.



Algeria



Project : Construction and Equipping

of Secondary Schools in

different Provinces

Total Cost : SR. 363.00 million SFD's Contribution : SR. 82.00 million

Date Agreement Signed : 18/4/2006 Estimated Completion Date : End of 2009

Executing Agency : Ministry of Education

Project Description and Objectives:

The aim of the project is to increase the capacity of secondary education and thereby accessibility to education within Algeria. Practically this will be done by providing 44 thousand chairs at 48 secondary schools in 48 provinces to support educational infrastructure in the country. Out of which the SFD will contribute to the construction and equpping of 16 secondary schools.

Rwanda

Project : Kicukiro -Nemba Road

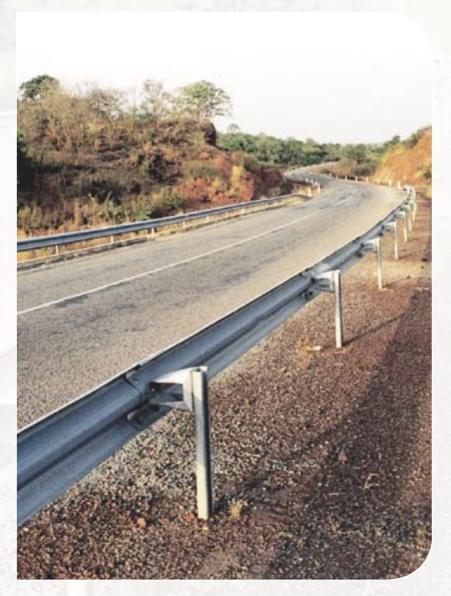
Total Cost : SR. 157.50 million SFD's Contribution : SR. 48.75 million

Date Agreement Signed : 18/5/2006 Estimated Completion Date : End of 2007

Executing Agency : Ministry of Infrastructure

• Project Description and Objectives:

The objective of the project is to upgrade and pave the existing 60 Km Kicukiro –Nyamata- Nemba Road. The purpose behind this is to increase the safety and decrease the cost of local, regional, and national transport. This necessitates improving the existing gravel road to a paved road of higher quality. It will be implemented in 2 phases. The first phase will compose upgrading 40 Km road from Kicukiro to Nyamata while the second phase will upgrade the 20 Km road from Myangi to Nemba.



Egypt



Project Total Cost SFD's Contribution Date Agreement Signed Estimated Completion Date : End of 2009 **Executing Agency**

: Grain Storage Silos SR. 188.00 million : SR. 90.00 million

: 4/7/2006

: The General Authority for **Supply Commodities**

Project Description and Objectives

The objective of the project is to establish silos to store grain in a number of Egypt's provinces. The project is a part of the primary stages of a long-term plan aimed at the construction of about 50 silos in various provinces, thereby facilitating structural change and improvement in the grain storage methods. This increases efficiency, minimizes waste and contamination, and preserves grain quality, which will consequently allow decreasing the grain subsidy. Each silo comprises of 6 metal conical cells with reinforced concrete pads.

Madagascar

Project : Sambaina-Faratsiho-

Soavinandriana Road

Total Cost : SR. 70.00 million

SFD's Contribution : SR. 32.00 million

Date Agreement Signed : 4/9/2006 Estimated Completion Date : End of 2008

Executing Agency : Ministry of Public Works &

Transport

• Project Description and Objectives

The objective of the project is to serve the inhabitants of central region of Madagascar by facilitating transport of the region's agricultural products. This is to be done by linking over 30 villages to the economic and administrative centers of the country. This should contribute to the economic development and thereby improvement of living conditions of the people in the region. It will also reduce travel time, and therefore transport cost, as well as upgrade traffic safety on the road. The road with a paved surface is of 102 Km, with hard shoulder of one meter width on each side.



Mali



Project Total Cost SFD's Contribution Date Agreement Signed Estimated Completion Date : End of January 2009 **Executing Agency**

: Kayes-Bafoulabe Road

: SR. 184.00 million

: SR. 37.50 million

: 6/10/2006

: Ministry of Construction &

Transport – National Department for Roads

Project Description and Objectives

The project aims to facilitate transportation of the metals and agricultural production of the south western region of Mali. It also aims to encourage the integration of regional trade with Mali's road network, and improving the people's living conditions. The project requires civil engineers and consultancy engineering services in order to construct a paved road linking Kayes city, to Bafoulabe via Diamou city. It is to be 150 Km long, and 7 meters wide, with a paved shoulder of 1.5 meter on both side. It will use the same existing gravel road route. The project also includes the construction of a new 800 meter bridge over the Senegal River in Bafoulabe city.

Sierra Leone

Project : Western Area Power

Generation Project – Phase 2

Total Cost: SR. 62.74 million

SFD's Contribution : SR. 31.00 million

Date Agreement Signed : 8/12/2006 Estimated Completion Date : End of 2007

Executing Agency : The National Power

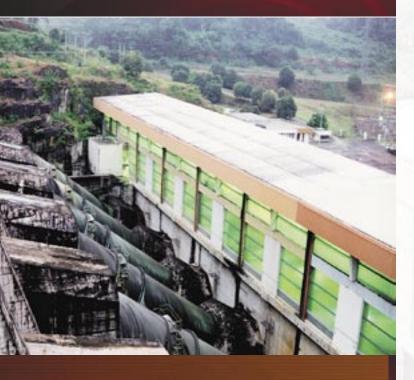
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• Project Description and Objectives

The aim of the project is to provide power supply to the capital city of Freetown and its suburbs. The purpose is to overcome the repeated power cuts. These cuts are due to Bum Buna Hydroelectric Project's capacity reduction from 50 megawatt to only 18 megawatt during the drought season. Bum Buna Hydroelectric Project is currently the main source of energy supply to Freetown and its suburbs. The project includes the supply and installation of two 7.56 Megawatt thermal power generators, together with provision of spare parts, including measures to reduce the project's environmentally negative effects.



China



Project : Improvement of

Infrastructure & Environment of

Akeso City

Total Cost : SR. 307.50 million

SFD's Contribution : SR. 82.50 million

Date Agreement Signed : 23/1/2006

Estimated Completion Date: End of 2008

Executing Agency : Akeso City Construction

Group Company

Project Description and Objectives

The project's objectives are to develop the infrastructure and upgrade the environment of Akeso city located in southwest of Xingjian .district in north west China. These are to be realized through rebuilding and expanding 5 main roads in the city; establishing networks and systems for distribution of both natural gas supplies and central heating, as well as planting forests for city protection from dust and pollution.

China (Continued)

Project : Vocational Training

Complex in Beijing

Total Cost : SR. 510.00 million SFD's Contribution : SR. 100.00 million

Date Agreement Signed : 21/12/2006 Estimated Completion Date : End of 2008

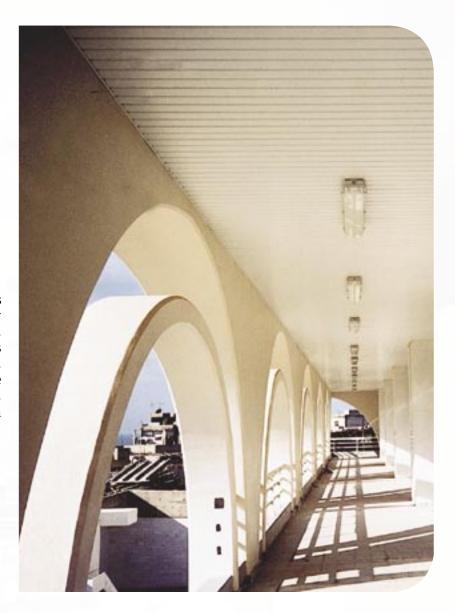
Executing Agency : Beijing Municipality

Project Description and Objectives

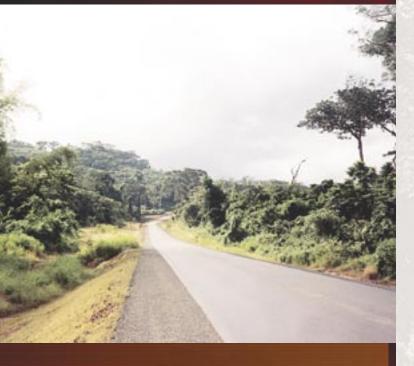
The project aims to improve the infrastructure and techniques for vocational training in Beijing. This is to be achieved by establishing a 54 hectare complex of vocational training schools, in order to integrate, in a single site, the training schools currently located in various places of the capital. On completion, the project is estimated to accommodate 15,000 male and female students for 30 different majors of specialized training such as, electronics, chemical, medicine, automobile, lighting, and cloth and textiles manufacturing.

The project consists of:

- Six secondary school buildings with attached training centers.
- Offices for the management.
- Library.
- Student activities centre.
- Sports hall and swimming pool.
- Landscaping.
- Supply and installation of machineries and equipment.
- Engineering services and supervision.
- Land acquisition.



Yemen



Project : Heddan-Aljum'ah-

Almnzalah Road

Total Cost : SR.180.00 million SFD's Contribution : SR. 90.00 million

Date Agreement Signed : 2/6/2006 Estimated Completion Date : End of 2009

Executing Agency : Ministry of Public Works

and Roads

• Project Description and Objectives

The purpose of the project is to link a number of remote cities and villages in Sa'da province to the province's center. This will contribute to the economic and social development of the region. This should be facilitated by the construction of a 70 Km paved road with 7 meters width, with a 1.5 meter shoulder on either side.

Yemen (Continued)

Project : Migz-Ghamer-Razkh Road

Total Cost : SR. 67.50 million SFD's Contribution : SR. 26.25 million

Date Agreement Signed : 2/6/2006 Estimated Completion Date : End of 2009

Executing Agency : Ministry of Public Works

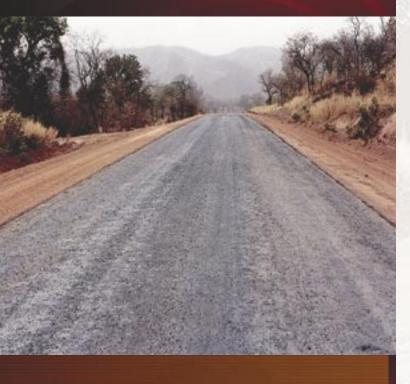
and Roads

Project Description and Objectives

The aim of the project is to link a number of remote cities and villages in Sa'da Province to the Province's center This will contribute to economic and social development of the region and facilitate agricultural the transportation of agricultural goods to the marketplaces where they are in demand. This is to be realized by the construction of a 40 Km paved road of 7 meters wide, with 1.5 meter shoulder on both side.



Yemen (Continued)



Project : Main Roads - Second Loan

Total Cost : SR. 416.00 million SFD's Contribution : SR. 118.75 million

Date Agreement Signed : 2/6/2006 Estimated Completion Date : End of 2009

Executing Agency : Ministry of Public

Works and Roads

• Project Description and Objectives

The objective of the project is to upgrade the land transport network and facilitate social and economic development of rural areas in the Republic of Yemen through the construction of the following main roads:

- 1-111 Km Umran Alsouddah-Alahanum Road.
- 2- 210 Km Sana'a Arhab- Hzum Aljouf- Rajouzah Road.
- 3- 156 Km Haja Almahabsha- Kashr Road.

Bangladesh

Project : Medical Institutes and Specialized Hospitals

Total Cost : SR. 224.40 million

SFD's Contribution : SR. 82.50 million

: 1/8/2006 Date Agreement Signed : End of 2008 **Estimated Completion Date**

Executing Agency : Ministry of Health

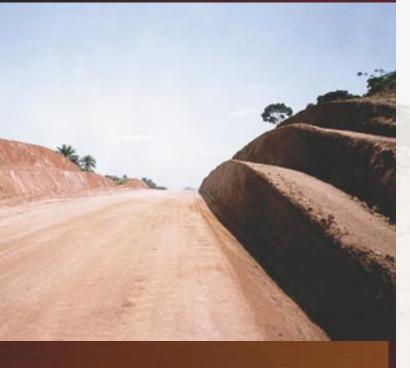
• Project Description and Objectives

The project aims to meet the increasing demand for medical treatment of cancer, eye surgery and the training of the medical cadre. This is to be achieved by the expansion of, and increasing the equipment in, two of the specialized centers:

Expanding the National Research Institute & Cancer Hospital's bed capacity from 50 to 300 beds.
 Expanding the National Institute & Eye Hospital's bed capacity from 50 to 250 beds.



Lebanon



Project
Total Cost
SFD's Contribution
Date Agreement Signed
Estimated Completion Date
Executing Agency

: Albetroun-Tnwryin Road

SR. 142.50million

: SR. 26.25 million

: 16/10/2006 : End of 2008

: Council of Development

& Construction

• Project Description and Objectives

The project's objective is to rehabilitate and expand the existing road to facilitate traffic management and transport of goods from the hilly Tnwryin region to the coastal cities in the Albetroun region; it also aims to reduce travel distance and time. By doing so, it is hoped that it will contribute to fostering the region's tourism, encourage agricultural production increase local income and enhance living conditions.

Maldives

Project : Reconstruction & Development of

Gaafu Alifu Atoll

Total Cost : SR. 105.00 million SFD's Contribution : SR. 45.00 million Date Agreement Signed : 26/10/2006 Estimated Completion Date : End of 2009

Executing Agency : Ministry of Planning &

National Development

• Project Description and Objectives

It intends to reconstruct the houses and public utilities seriously affected by the Tsunami in the four islands of Viligili, Dhaandhoo, Nilandhoo, and Maamendhoo in southern Maldives.



Jordan



Project : AzZarqa Government

Hospital

Total Cost : SR. 286.99 million SFD's Contribution : SR. 112.50 million

Date Agreement Signed : 21/11/2006 Estimated Completion Date : End of 2009

Executing Agency : Ministry of Health

• Project Description and Objectives

The objective of the project is to build up the capacity of AzZarqa's medical services, so as to meet the increasing demand. This is to be realized by constructing and equipping a modern 400 bed hospital in the city, over an area of 60,000 square meters.

Fourth: Co-Financing during the Year

In 2006, SFD financed 7 projects in 7 different countries with other co-financers with a total amount of SR. 405 million as Table 1-3 illustrates.

Co-Financing

Table 1-3 (SR. Million)

Country	Project	Total Cost	SFD's Contribution	Other Co-financers & Their Contribution
Ethiopia	Assosa-Kurmuk Road	52.50	24.50	- Arab Bank for Economic Development In Africa, US\$ 6.50 million.
Rwanda	Kicukiro -Nemba Road	157.50	48.75	- Arab Bank for Economic Development In Africa, US\$ 7.50 million - OPEC Fund, US\$ 6.50 million.
Madagascar	Sambaina-Faratsiho-Soavinandriana Road	70.00	32.00	- Arab Bank for Economic Development In Africa, US\$ 8.50 million.
Mali	Kayes-Bafoulabe Road	184.00	37.50	- Kuwaiti Fund for Arab Economic Development, 4.40 million Kuwaiti Dinars - Islamic Development Bank, 7.00 million Islamic Dinars. - OPEC Fund, US\$ 10.00 million.
Jordan	Az Zarqa Government Hospital	286.99	112.50	- Islamic Development Bank, US\$ 39.20 million.
Sierra Leone	Western Area Power Generation Project – phase 2	62.74	31.00	- Arab Bank for Economic Development In Africa, US\$ 7.00 million.
Yemen	Main Roads-Second Loan	416.00	118.75	- Islamic Development Bank, US\$ 10.35 million
Total		1229.73	405.00	



Chapter 2



SFD's Activities during the Period 1975-2006

SFD's Activities during the Period 1975-2006



In view of its regional and international leading role supportive to the least developed countries' efforts to achieve sustainable economic and social development, the Kingdom of Saudi Arabia has established the Saudi Fund for Development, (SFD) to be the main channel for the Kingdom's development assistance to such countries. The SFD strategy focuses on high priority sectors in the economic and social development plans of the recipient countries.

Since its inception in 1975 to the end of 2006, SFD has signed 411 loan agreements to finance 401 development projects and economic programs with a total amount of SR. 26620.11 million, benefiting 71 developing countries of which 41 in Africa, 25 in Asia, and 5 countries in other parts of the world.

SFD's Cumulative Contributions

Table 2-1 (SR.Million)

	No. of Recipient	Pr	ojects	Р	rograms	Project	s & Programs	Loan Agreements
CC	countries	No.	Amount	No.	Amount	No.	Amount	Signed
	71	375	25882.50	26	737.61	401*	26620.11	411*

^{*}The difference between the number of the loan agreements signed and the projects and programs is due to the fact that some projects were financed by more than one loan.

First: Geographical Distributions of SFD Cumulative Loans



Over the past three decades, SFD's development assistance has been focused on the least developed countries (LDC's) with particular attention being given to Africa SFD signed 240 loan agreements with 41 African countries, representing 58% of the total beneficiary countries, totaling SR. 12853 million. This has financed 233 projects and economic programs, accounting for 48.28% of the SFD's total cumulative loans amount.

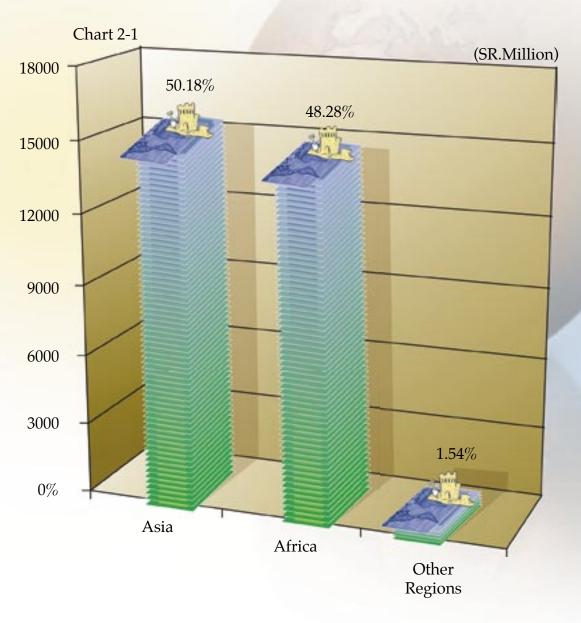
164 loan agreements were signed for the benefit of 25 Asian countries, totaling SR. 13356.55 million, to finance 162 development projects and economic programs, representing 35% of the beneficiary countries, and accounting for 50.18% of total loans amount. In addition to 7 loans agreements signed to finance 6 development projects in 5 countries in other regions, namely, Malta, Bosnia and Herzegovina, Brazil, Jamaica, and Western Samoa, amounting to SR. 410.56 million, representing 1.54% of SFD total loans amount.

Geographical Distribution of SFD's Cumulative Loans

Table 2-2 (SR.Million)

Region	No. of	Projects		Programs		Total Projects & Programs		
	countries	No.	Amount	No.	Amount	No.	Amount	%of the total
Africa	41	210	12469.91	23	383.09	233	12853.00	48.28
Asia	25	160	13114.53	2	242.02	162	13356.55	50.18
Other Regions	5	5	298.06	1	112.50	6	410.56	1.54
Total	71	375	25882.50	26	737.61	401	26620.11	100

Geographical Distribution of SFD's Cummulative Loans



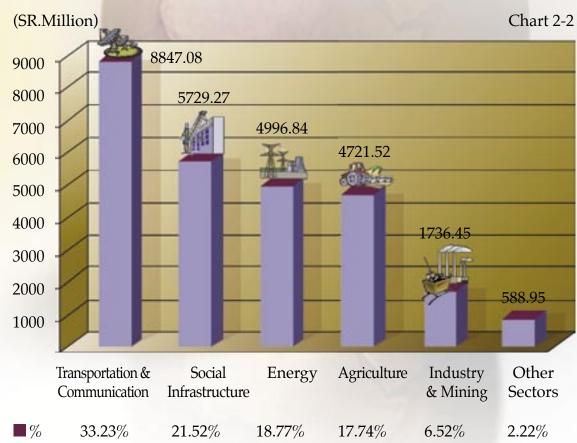
Second: Sectoral Distribution of SFD's Cumulative Loans



Since the launch of its lending activities SFD has extended concessional loans to finance development projects of high priority to the economic development plans in the recipient countries, in line with the Kingdom's supportive policy for development and growth in LDC's. SFD generally supports infrastructure projects which require huge investment and several years to restore their costs.

These projects contribute to essential economic growth and infrastructural development in the recipient countries. Table 2-3 and Chart 2-2 illustrate the distribution of the SFD's loans across the major sectors, specifically the sectors of transportation, communication, agriculture, energy, infrastructure, industry, mining and others.

Sectoral Distribution of SFD's Cumulative Loans



Sectoral Distribution of SFD's Cumulative Loans

Table 2-3 (SR.Million)

Sector	Africa		As	Asia		Other Regions		tal	%	
	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	Of The Total	
1- Transportation & Communication	77	3906.71	58	4810.37	2	130.00	137	8847.08	33.23	
A- Transportation	74	3788.00	56	4676.37	2	130.00	132	8594.37	32.28	
• Roads	49	2291.71	35	2751.11	1	17.40	85	5060.22	19.01	
• Railways	6	541.13	8	1094.68	-	-	14	1635.81	6.14	
• Seaports	10	742.56	8	689.07	1	112.60	19	1544.23	5.80	
• Airports	9	212.60	5	141.51	-	-	14	354.11	1.33	
B- Communication	3	118.71	2	134.00	-	-	5	252.71	0.95	
2- Agriculture	53	3155.36	21	1562.41	-	3.75	74	4721.52	17.74	
3- Energy	14	1403.78	28	3482.00	1	111.06	43	4996.84	18.77	
4- Social Infrastructure	62	3065.67	47	2546.61	2	117.00	111	5729.27	21.52	
A- Water & Sewerage	15	924.50	14	790.07	2	79.50	31	1794.07	6.74	
B- Education	22	1047.10	19	1029.27	-	20.00	41	2096.37	7.87	
C- Health	9	329.76	11	628.95	-	17.50	20	976.21	3.67	
D-Housing & Urban Development	16	764.31	3	98.31	-	-	19	862.62	3.24	
5- Industry & Mining	13	1098.38	5	638.07	-	-	18	1736.45	6.52	
6- Other Sectors	14	223.10	3	317.10	1	48.75	18	588.95	2.22	
Total	233	12853.00	162	13356.55	6	410.56	401	26620.11	100	



1. Transportation and Communication Sector

SFD has extended SR. 8847.08 million, which represents 33.23 % of the SFD's total development assistance, to finance 137 projects in transportation and communication sector. Such focus and concentration of funds is attributed to SFD recognition of the vital role the transportation and communication sector plays in fostering the development process. They link various economic sectors; facilitate goods and products access to the markets; and contribute to the GDP growth in developing countries. These projects are usually long term, require large sums, unattractive to private investors for their low rates of return, and require substantial resources, which the LDCs essentially lack. The breakdown of these projects is as follows:

A- Transportation

It is a principal sector divided into sub-sectors, such as land roads, railways, sea ports, and airports. SFD assistance to these sub-sectors involves:

• Roads

Roads have an essential role to play in fostering economic and social development. They facilitate not just people traveling, but also link the production centers with the consumption and export centers especially in the land locked countries. SFD has extended SR. 5060.22 million, representing roughly 19% of the total cumulative assistance, to finance 85 projects, with Africa receiving the greater share of 49 projects, amounting to SR. 2291.71 million. In Asia, 35 projects received SR. 2751.11 million, and SR. 17.4 million went to finance a road maintenance project in Jamaica.

• Railways

SFD has extended SR.1635.81 million, representing 6.14 % of its total cumulative assistance, to finance 14 railway projects. SR. 541.13 million of which were provided to finance 6 projects in Africa, whilst 8 projects totaling SR. 1094.68 million were financed in Asia.







Seaports

SFD has extended SR. 1544.23 million, accounting for 5.8% of the total cumulative assistance, to finance 19 projects in seaports. Africa's share was 10 projects totaling SR. 742.56 million. Asia's share 8 projects totaling SR. 689.07 million, and the sum of SR. 112.60 million for financing a seaport project in Malta.

Airports

SFD has extended SR. 354.11 million to finance 14 projects. 9 of them were in Africa, totaling SR. 212.60 million and 5 projects of SR. 141.51 million were in Asia. These mainly were orientated for construction of runways, expansion of aviation services, airport rehabilitation, and necessary engineering consultancy services.

B- Communications

This sector has received the SFD's attention as it is essential for the information flows and streamlining trade in today's global economy. The Fund has extended SR. 252.71 million to finance 5 projects, 3 of which were in Africa, amounting to SR. 118.71 million, and 2 projects amounting to SR.134.00 million in Asia.

2- Agrichtural Sector

The agricultural sector is considered the most fundamental sector vital to economic growth in developing countries. It is a primary source of income and it employs more than 60% of the rural populations which tend to be the poorest in such countries, By upgrading food production quality

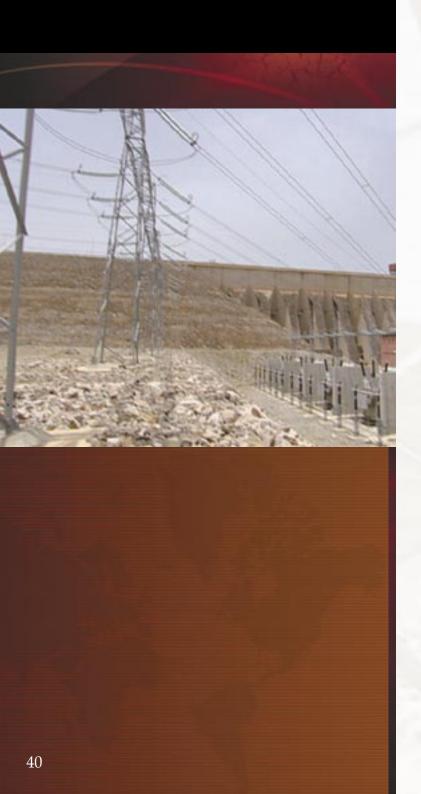
and capacity, the contribution to the agriculture sector significantly alleviates poverty and boosts national food security. Due to such importance, the SFD has extended SR. 4721.52 million, accounting for 17.74% of the total cumulative assistance, to finance 74 agricultural projects, of which 53 are in Africa, totaling SR. 3155.36 million. 21 are in Asia, totaling SR. 1562.41million with one project worth SR. 3.75 million in Bosnia and Herzegovina to fund the reconstruction program. SFD development assistance has targeted infrastructural development, such as the construction of dams and channels to improve irrigation systems, and land reclamation.

3- Energy Sector

Owing to growing demand for energy in developing countries, specifically electricity, and the growing need for increasing capacity, grids, and electricity distributions to rural towns and villages, usually require huge investments, SFD has extended SR. 4996.84 million, representing 18.77% of the total cumulative assistance, for financing 43 projects. There are 14 of these projects in Africa, totaling SR. 1403.78 million, 28 projects in Asia, totaling SR.3482.00 million, and one energy project of SR. 111.06 in Brazil. The Asia's great share is attributed to the increasing demand for energy by the rapidly growing industries in Asian countries.

4- Social Infrastructure

This sector has an immediate and direct impact on the day to day well-being of the people, involving their health, education, and making living. It is an essential element of any poverty alleviation strategy as it contributes to



higher income and social betterment. It is also vital for the progress of man's capacities for knowledge, science and technologies, which are some fundamental means of improving health and housing conditions. To contribute to this end, SFD has extended SR. 5729.27 million, accounting for 21.52% of the total cumulative assistance, in financing 111 projects. Of these, 62 are in Africa totaling SR. 3065.67 million and 47 projects in Asia amounting to SR. 2546.61 million. In addition to this, SR. 117.00 million has been extended to finance infrastructural developments in projects in other regions, namely Malta, Bosnia and Herzegovina, and Western Samoa. The sub-sectors included in this sector area as follow:

A- Water and Sewerage

SFD's development assistance aims to contribute to the efforts for provision of potable water, and improved sewerage systems to combat developing countries' problems of epidemic diseases and high death rates. In this regard, SFD has extended SR. 1794.07 million to finance 31 projects. 15 Projects in Africa, totaling SR. 924.50 million; 14 in Asia, totaling SR. 790.07 million, and SR. 79.50 million was allocated for financing a re-construction program in Bosnia and Herzegovina.

B- Education

As education is essential for development in LDCs, and helps such countries to enable them to cope with the advancements in various fields of knowledge, SFD has extended SR. 2096.37 million to finance 41 educational projects. A multi-faceted approach has been adopted, involving the construction of schools, colleges and universities, provision of equipment and educational resources, and research in teaching methodology, curriculum and educational means and techniques. A total of SR. 1047.10 million has been assigned to finance 22 projects in Africa; 19 projects in Asia, amounting to SR. 1029.27 million, in addition to SR.20.00 million has been allocated to finance Bosnia and Herzegovina's reconstruction program.



C- Health

SFD attaches special importance to healthcare in developing countries. Combating populations' exposure to diseases and epidemics is essential to economic growth and social well being, and by doing so facilitates development efforts. SFD's development assistance involves construction and equipment of hospitals, health care centers, and medical training facilities. SFD has extended SR. 976.21 million for 20 projects, 11 in Asia amounting to SR. 628.96 million, 9 in Africa totaling SR.329.76 million, and SR.17.50 million to finance a health project in Bosnia and Herzegovina.

D- Housing and Urban Development

SFD has extended SR. 862.62 million for financing 19 projects targeting the improvement of the housing conditions in beneficiary countries. In addition to this, SFD contributes to construction of shopping areas, social centers and civil administrative centers. SR. 764.31 million has been allocated to finance 16 projects in Africa and SR. 98.31 million for financing 3 projects in Asia.

5- Industry and Mining Sector

SFD's development assistance to the industry and mining sector aims to help create opportunities and incentives for a higher capacity of manufacturing and industry. It seeks to create new job opportunities, higher value added of national products, accelerate economic growth and alleviate poverty. To contribute

to this end, SFD has financed different industrial projects, including sugar, cotton, and cement industries. It has further financed agricultural inputs such as fertilizers, and construction of industrial cities. SFD also contributed to the development of mineral resources in a number of recipient countries. SFD has funded 18 projects in this sector, extending SR. 1736.45 million, accounting for 6.52% of the total cumulative assistance, with Africa's share amounting to SR. 1098.38 million for 13 projects, and Asia's share amounting to SR. 638.07 million for 5 projects.

6-Other Sectors

Other sectors have received loans to support economic development efforts other than those categorized in the 5 sectors mentioned above. The SFD has extended SR. 588.95 million, equal to 2.22% of the total cumulative assistance, for financing these additional projects and programs. In support of countries in Africa, SFD has signed 14 loan agreements amounting to SR. 223.10 million under the World Bank's joint programs of action for Sub-Saharan Africa, and under International Monetary Fund's Enhanced Structural Adjustment Facility (ESAF) for LDCs. For countries in Asia, SFD has extended SR. 317.10 million to Pakistan and Bangladesh under the IMF's ESAF, and to support Yemen's Social Fund project. In Bosnia and Herzegovina, SFD has extended SR. 48.75 million to support small- and medium-sized enterprises in their re-construction program.

Third: Cumulative Co-Financing



SFD is keen to participate in joint-financing with others co-financers, as this promotes the exchang of other's experiences and information.

Besides, co-financing provides funding for large projects and responds to gaps in initial funding and funding shortages resulting from increased costs during projects' execution periods. SFD has adopted a policy of co-financing with national, regional, and international institutions to facilitate funds for large projects in which common interests are shared. By the end of 2006, SFD's total cumulative co-financing amounted to SR. 16729.37 million, representing 62.84% of the total value of loan agreements. SFD has signed 256 loan agreements for co-financing, accounting for 62% of the 411 loan agreements.



Cumulative Co-Financing

Table 2-4 (SR.Million)

Parion	Signed	Loans	Co-Finan	_ % of Co-Financing	
Region	No.	No. Amount			
Africa	240	12853.00	166	8755.80	68.12
Asia	164	13356.55	86	7758.47	58.09
Other Regions	7	410.56	4	215.10	52.39
Total	411	26620.11	256	16729.37	62.84

Fourth: Cumulative Disbursements



SFD's loan disbursement policy intends to disburse loan installments to match with the phases of the projects execution, in line with an agreed timetable.

SFD coordinates with projects executing agencies on a scheduled disbursement of loan installments for timely project execution. By the end of 2006, SR. 21633.15 million were cumulatively disbursed from the loan values, representing approximately 81.26% of total cumulative loan values. This amount was used in financing 370 development projects and economic programs in 71 countries. The breakdown of which is illustrated by Table 2-5 below.

Cumulative Disbursements

Table 2-5 (SR.Million)

Region	No. of	Signe	d Loans	Disb	ursements	% of
O	Countries	No.	Amount	No.	Amount	Disbursements
Africa	41	240	12853.00	215	10224.40	79.55
Asia	25	164	13356.55	148	11011.45	82.44
Other Regions	5	7	410.56	7	397.30	96.77
Total	71	411	26620.11	370	21633.15	81.26



Project In Focus



King Faisal Hospital (KFH) Kigali, Republic of Rwanda

Project's Objectives



The SFD had extended two loans to finance this project. The first loan intended to finance construction of a modern 200 bed, fully equipped, and well furnished hospital in Kigali the capital of Rwanda.

The first phase included the construction of administrative offices, in-patient wards, disability rehabilitation units, and specialist surgery wards. It also included erection of necessary medical equipment and furniture and facilities for providing basic training for employees and technical support services. The second phase was construction of specialist wards, of 100 beds capacity, equipped and furnished for Obstetrics & Gynecology, Pediatrics, Dermatology and Neurology. It also included a laboratory, library, and housing units for staff accommodation.

SFD's second development loan to the project was specifically to fund the renovation of the hospitals buildings affected by the civil war; reactivate and expand its specialist medical departments and equip them with the most sophisticated equipments and appliances. This had to be done whilst providing the necessary facilities for the training of medical under-graduates and post-graduates in various specialties. By doing so, the hospital is geared up to provide various high quality and cost-effective medical services, competing with other medical service providers in Africa's eastern and southern regions.

On a national level, the project has many benefits. Improving the medical conditions of the Rwandese people as well as creating employment opportunities for its people. More importantly it is contributing to a more favorable balance of payments. This is because increasing the hospital's admission capacity would reduce the number of patients currently referred abroad. This en-



ables the hospital to attract foreign patients from neighboring countries, and provides the country with a core of health specialist cadre; something Rwanda most urgently needs.

Background

King Faisal Hospital (KFH) is located in Kigali, the capital city of Rwanda. Built during the period 1987-1991 with a capacity of 200 beds, KFH was financed by SFD loan of SR. 67.20 million. It became operational in 1993 as a self-financing medical facility, charging patients for its provision of medical care in order to cover its operational costs. In April 1994 during the civil war, KFH was used as a refugee camp for thousands of the displaced people. As a result, some of the buildings, as well as its medical equipment, suffered damage. In 1995 KFH managed to remain operational by Rwanda's Government efforts and funds provided by various United Nations agencies and non-governmental organizations. In 2003 a highly professional new administration was set up to run the hospital and did so competently.

In response to KFH's need to enhance the quality and capacity of its health services; to replace medical apparatus and appliances that had been damaged or lost in the civil war; to undertake structural alteration and renovation, and to construct additional out-patient departments to meet the growing demand of Rwandese and neighboring countries' people for KFH medical services, the SFD approved in 2004 an additional loan of SR 45 million to finance KFH expansion and rehabilitation.

Project Description

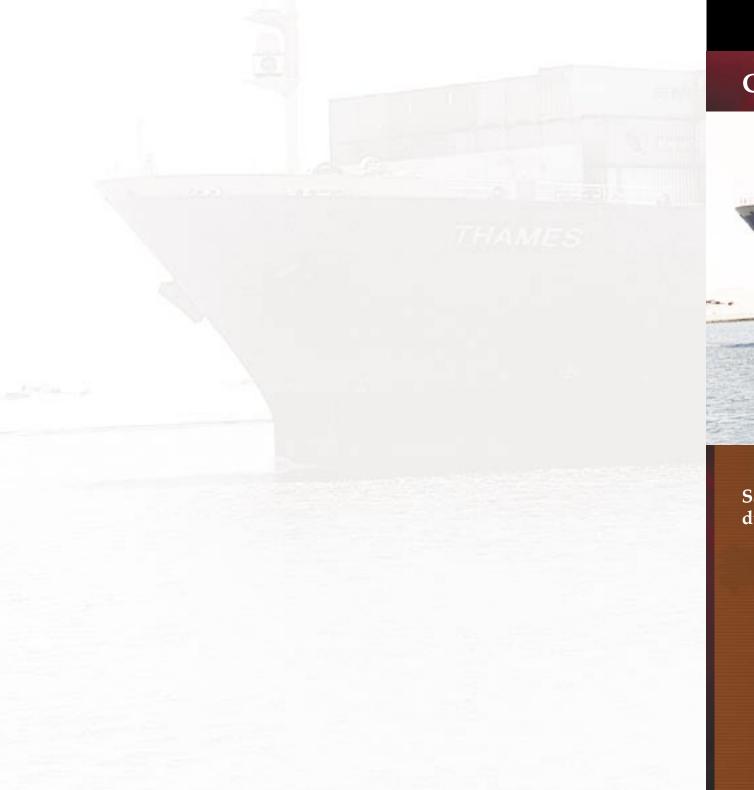
The hospital is located on a hilly land viewing the capital city of Kigali. The KFH can be seen from all surrounding areas. SFD's first loan went to finance construction of the hospital building – a 4 storey concrete structure. The ground floor accommodates the reception lodge, management offices, primary medical care clinics, labs, radiology rooms, emergency department, and storage facilities. The upper floors cater for in-patient wards, department of obstetrics & gynecology, operation theatres, and teaching and training facilities. Within the hospital on-site, there is a 2 storey building on the premises, the ground floor of which houses the hospital staff, and the second floor is assigned for maintenance and operation. In addition there is small stand-by power station, a staff car park, and a car park for patients and visitors. The premises have a perimeter fence around the whole site. The additional loan was extended to expand and rehabilitate the hospital which included:



- A- Civil works these included both expansion and rehabilitation. Namely, construction of a principal reception lodge and physical therapy reception area, expansion of obstetrics ward, establishing a drainage system, a vital oxygen provision system and a solar based water heating system, the construction of a vital gas production unit, and the erection of a wall for the hospital.
- B- Provision and installation of medical and non-medical equipment, appliances, and office stationery.

SFD's Development Role in Rwanda

SFD's development assistance contributes significantly to economic development in the Republic of Rwanda, going back to more than 27 years. SR. 183 million (US\$ 49 million) in cumulative loans were extended to finance 5 vital projects in infrastructural development – such as roads and health sectors. As regards the KFH project, SFD has been one of pioneers in terms of being a major contributor in supporting the hospital development. Since it was an idea of the Rwandese health authorities, the SFD committed to cost financing of the KFH construction, equipment and furniture. Since 2004, SFD has been lending its support to KFH's rehabilitation efforts to help realizing the hospital's goals.



Chapter 3



Saudi Export Program's Activities during the year 2006

SFD Activities in Financing and Insuring Saudi National Exports During FY 2006



SFD has initiated The Saudi Export Program (SEP) in 2001, the program aims at contributing to the diversification of national income resources. It provides credit and insurance facilities to promote Saudi non-crude-oil exports. Since its inception, SEP has provided credit services for Saudi exporters, as well as for foreign importers of Saudi Products and it has launched the insurance service in 2003 as part of the services provided to the Saudi exporters.

1- Export Credit approved by SFD

During the year 2006, SEP received many applications for financing exports of non-crude-oil national products. SFD approved financing for 20 transactions with a total value of SR. 1725 million making the total of approved transactions since its inception 95 with a total value of SR. 3735 million and some applications still under consideration. This year's approved transactions included exports of national goods and services to:

- United Arab Emirates, Jordan, Sudan, Turkey, Iran, Tunisia, Yemen and Pakistan.
 - The exported commodities included:
- Petrochemicals, generators, steel, trucks, buses, water pumps, steel pipes and construction materials.
- The approvals also included 6 Lines of Financing, opened with foreign banks to finance a variety of Saudi exports.

2- Agreements signed

During the year 2006, SFD signed 15 agreements amounted to approximately SR. 1147 million with importers from Sudan, Yemen, United Arab Emirates and Lebanon . The products included: Petrochemicals, generators, steel, trucks, buses, agricultural equipment and construction materials.

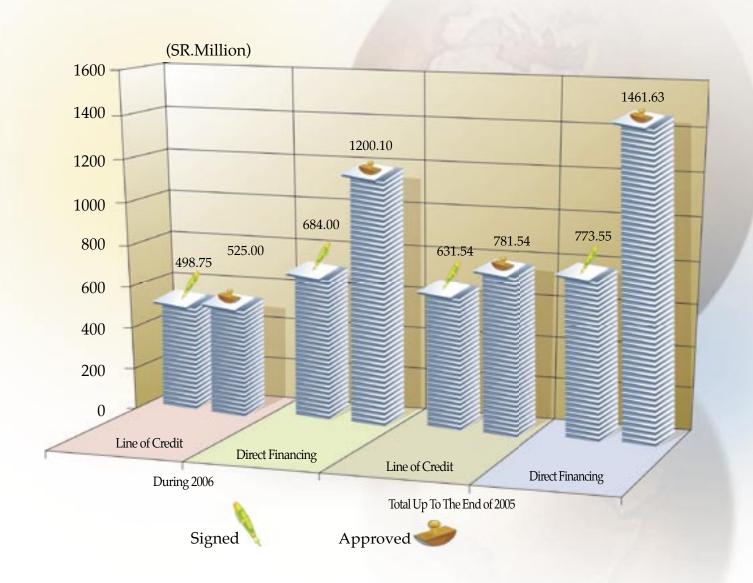


As such, the total value of agreements signed since inception of the Program has exceeded SR. 2.4 billion. Furthermore, the SFD signed Lines of Financing for the benefit of a number of banks. (Table 3-1).

Export Credit operations

Table 3-1 (SR.Million)

		Approved	Signed
II. T. th. F. 1 - (2005	Direct Financing	1461.63	773.55
Up To the End of 2005	Line of Credit	781.54	631.54
Total Up To	o the End of 2005	2243.17	1405.09
Description of 2000	Direct Financing	1200.10	684.00
During 2006	Line of Credit	525.00	498.75
Total Durir	ng 2006	1725.10	1146.75
Cancelled Transactions in 2006		232.96	134.54
Tota	ıl	3735.31	2417.30



3- Export Guarantee and Credit Insurance Services

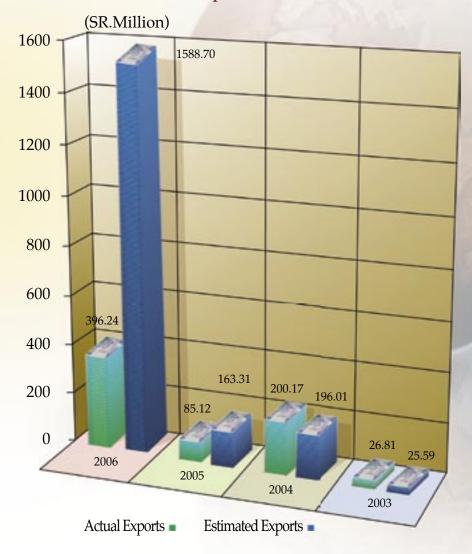
These services started in early September 2003 with a main product, "The Whole Turnover Export Credit Insurance Policy". This Product was launched in favour of Saudi Exporters to satisfy their export transaction needs and to encourage them to compete in the international market effectively. Guarantee activities have considerably increased in its third year since it was actually launched. As of the end of 2006, 38 policies were issued to cover approximately SR. 2 billion of Saudi exports, in which the actual exports reaches more than SR. 708 million. In 2006, 14 policies were signed for exports valued at around SR. 1589 million, 7 of "whole turnover" policies valued at SR. 1124 million, 4 single transaction policies value at SR. 442 million and 3 policies to insure credit documents valued at SR. 22 million (Table 3-2).

Export Guarantee and Credit Insurance Services

Table 3-2 (SR.Million)

Year	No. of Policies	Estimated Exports	Actual Exports
2003	4	25.59	26.81
2004	9	196.01	200.17
2005	11	163.31	85.12
2006	14	1588.70	396.24
Total	38	1973.61	708.34

Export Guarantee



Appendices



Appendix I

Cumulative Loan Agreements Signed By SFD During The Period 1975-2006

Country	Project	Amount	Total Amount	Country	Project	Amount	Total Amount	
African Countries	3			African Countries				
Algeria	- Jijel Port	94.93		Burkina Faso	- Development of Sourou Vally	26.00		
	- Gergar Dam	75.49		(continued)	- Pa-Dano- Border of Cote' d Ivory Road	37.50		
	- Ain Dalia Dam	83.76			- Bagry Integrated Rural Development	34.00	207.37	
	- Bani Haroon Dam	147.75		Burundi	- Mugamba-Butursi Reforestation	8.70		
	- Social Housing In Capital city of Algeria	293.00			- Gitega- Gihofi Road	14.89		
	- Power Station in Hamma	82.00			- Rugombo-kayanza Road	39.80		
	- Potable Water Supply For Wahran And Maghnia cities	80.00			- Nayanza lac- Butembera Road	8.20		
	- Social Housing in Qasantina	94.00			- Economic Development Support	11.00		
	- Preparation and Expansion of Farm Irrigation around Meena	50.00			- Low-Income People's Housing in Kamenge	20.60		
	- Construction and Equipping of two Vocational Centers	24.00			-Structural Adjustment Support	10.60	113.79	
	- The Social Housing at Wahran and Mistghanim Provinces	45.00		Cameroon	-Song Loulou Hydro-Electric Power	105.90		
	- Construction and Equipping of 5 Secondary and	35.00			- Wheat Cultivation	0.32		
	Intermediate Schools in Different Provinces	10.00			- Railways Development	34.96		
	- Renovation of Social Housing in Capital City of Algeria	10.00			- Ayweis- Bounies Road	37.50	178.68	
	- Construction and Equipping of 17 Secondary & intermediate Schools in Bou-Merddas Province	75.00		Cape Verde	-Fishing Project	8.66	8.66	
	- Construction and Equipping of 2 Vocational Training			Central African	- Rehabilitation of Bangui-Mpoko Airport	16.00		
	Centers - in Bou-Merddas province	25.00		Republic	- Sugar Complex in Ouaka	20.00		
	- Construction of 1000 Housing Units in Bou-Merddas	70.00			- Cotton Production Support	9.00	45.00	
	Province	70.00		Chad	- Economic Development Support	17.00		
	- Construction and Equipping Al-Thania Hospital in Bou-	60.00			- The Central Market in N'Djamena	40.00	57.00	
	Merddas Province			Comoros	- Grand Comoros & moheli Island Road	34.00		
	- Construction & Equipping of Secondary Schools in Different Provinces	82.00	1426,93		- Completion of Grand Comoros & Moheli Island Road	10.00	44.00	
Botswana	- Gaborone International Airport	34.84		Cote d'Ivore	- Singrobo- yamoussuokro Road	37.50	37.50	
	-Morupule Power	24.55	59.39	Dem. Rep. of	- Railways Rehabilitation	19.70		
Burkina Faso	-Kompienga Dam	40.00		Congo	- Road Maintenance & Rehabilitation	50.34	70.04	
2 (111111111111111111111111111111111111	- Bagry Dam	39.87		Republic of	- Railways Project	88.30		
	- Bobo Dioulasso – Mali Border Road	30.00		Congo	- completion of the Railways Project	76.59	164.89	

Country	Project	Amount	Total Amount	Country	F
frican Countries				African Countries	
Djibouti	- Economic & Social Development in Northern Region	85.00		Gambia	- Economic Development Su
	- Djibouti Airport Expansion	25.73		(cont'd)	- Structural Adjustment Supp
	- Djibouti Sea-Port Development	34.75			- Mandiana – Soma Road
	- Riyadh Central Market in Djibouti City	8.50		Ghana	- Kpong Hydro- Electric Pow
	- Djibouti Sea-Port Development (phase IV)	37.50			- Grain Storage Silos
	- Development of Education	26.25			- The Science College in Acc
	- Rural Water Provision	15.00	232.73		- Tema & Tokoradi Sea Ports
Egypt	- Suez Canal Rehabilitation	175.00			- Economic Development Sur
	- Railways Rehabilitation	193.26			•
	- Cotton Ginneries Rehabilitation	85.93			- Northern Regions Grid Pow
	- Telecommunication Development	63.38			- Health Centers
	- Suez Canal Expansion	117.33			- Tceteh Quarashie – Mamfe
	- Sugar Beet Plant - Cairo - Assuit Road	206.98		Guinea	-Feasibility Study, Design & Guekedou - N'Zerekore Road
	- Irrigation Canal for Sinai Desert	81.66			- Guekedou - N'Zerekore Roa
	- Educational buildings	100.00			- Education Development
	- Grain Storage Silos	90.00	1177.53		- Construction & Equipping of
Ethiopia	- Azezo- Metema Road	70.50			- Social & Economical Sector
	- Assosa- Kurmuk Road	24.50	95.00		- Health Development
Eritrea	- Power Generation & Transmission	155.25			-Supply of Water for Seven T
	- Forestation of Eritrea	40.97			- Seredou- N'Zerekore Road
	- Mandefera – Barentu Road	34.03	230.25		- Integrated Rural Developme
Gabon	- Cross Country Gabon Railway	40.27			- Garafiri Dam For Hydro- El
	- Study Preparation for the Polytechnic Institute of Masuku	9.00			•
	- Masuku Polytechnic Institute	90.76	140.03		- Garafiri Dam For Hydro- El
Gambia	- Yandum Airport (Phase II)	23.30			- Tombo- Gbesia Road
	- Bangul- Yandum Road	30.16			- Rural Intermediate Schools
	- Yandum Airport (Phase III)	6.72		Guinea Bissau	- Multi Industrial Complex

Country	Project	Amount	Total
			Amount
African Countries			
Gambia	- Economic Development Support	12.00	
(cont'd)	- Structural Adjustment Support	12.49	
	- Mandiana – Soma Road	37.50	122.17
Ghana	- Kpong Hydro- Electric Power	114.70	
	- Grain Storage Silos	16.94	
	- The Science College in Accra	11.39	
	- Tema & Tokoradi Sea Ports Renovation	48.00	
	- Economic Development Support	15.00	
	- Northern Regions Grid Power Extension	17.75	
	- Health Centers	38.67	
	- Tceteh Quarashie – Mamfe Road	39.20	301.65
Guinea	-Feasibility Study, Design & Specifications for Guekedou - N'Zerekore Road	3.37	
	- Guekedou - N'Zerekore Road	133.63	
	- Education Development	24.00	
	- Construction & Equipping of Rural Health Centers	15.00	
	- Social & Economical Sectors Support	21.00	
	- Health Development	34.00	
	-Supply of Water for Seven Towns	45.00	
	- Seredou- N'Zerekore Road	70.00	
	- Integrated Rural Development in Forecariah	26.00	
	- Garafiri Dam For Hydro- Electric Power	74.00	
	- Garafiri Dam For Hydro- Electric Power (2nd Loan)	36.00	
	- Tombo- Gbesia Road	56.25	
	- Rural Intermediate Schools	45.00	583.25
Guinea Bissau	- Multi Industrial Complex	15.90	

Country	Project	Amount	Total Amount	Country	Project	Amount	Total Amount
African Countries				African Countrie	es		
Guinea Bissau	- Bissau Sea Port	29.00		Mali (cont'd)	- Economic Development Support	7.00	
(cont'd)	- Bambadince- xitol – Quebo Road	6.80			- Goubo Plateau Agricultural Project in the Sixth Region	14.00	
	- Agricultural Sector Support	12.00			- Internal Linking Roads in the Bamako Area	50.51	
	- Bissau- Prabis, Bissau – Biombo Road	18.00	81.70		- Kayes-Bafoulabe Road	37.50	563.09
Kenya	- Nairobi Water Supply	55.84		Mauritania	- Kiffa – Nema Road	166.50	
	- Kenya – Sudan Road	34.59			-Guelb Iron Ore	226.00	
	- Thika –Garissa – Liboi Road	114.20			- Gorgol Vally Agricultural Project	33.50	
	- Mombasa Sewerage	45.95			- Kiffa- Nema Road (2 nd Loan)	83.75	
	- kiambere Hydro – Electric Power	39.96			- Development of the Senegal River Basin (OMVS)	85.60	
	- Agricultural Sector Support	15.00			- Economic Development Support	26.00	
	- Garissa Water Supply	31.41	336.95		- Industrial And Mineral Sectors Support	12.00	
Lesotho	- Maseru International Airport	13.16	13.16		- Nouakshott potable Water Supply From Senegal River	120.00	753.35
Liberia	- Tubman Bridge- Bomi Hills Road and New St. Paul River	21.00		Mauritius	- Urban Reconstruction & Development	15.61	
	Bridge	31.80			-Plaines wilhems Sewerage	14.69	30.30
	- Bushrod Thermal Power Station	38.80	70.60	Morocco	- Al Masira Dam	120.00	
Madagascar	- Andekaleka Hydro – Electric Power	42.40			- Jorf Al Asfar Mineral Port	120.00	
	- Industrial Sector Support	12.00			- Algharb Agricultural Project	115.00	
	-Sambaina-Faratsiho-Soavinandriana Road	32.00	86.40		- Al- Haouz Al- Awsat Development (Phase II)	113.00	
Mali	- Agricultural & Housing Development; Study of Sixth	16.05			- Ait Ayoub Dam and Mutamata Tunnel	85.42	
	Region's Irrigation System				- Irrigation Networks in Al- Haouz Al awsat	22.00	
	- Selingue Dam	50.30			- Casablanca potable Water Supply	70.00	
	- West Coastl Livestock	46.85			- Tsaout Canal (T2)	122.58	
	- Sevare – Gao Road	33.35			- Construction, Renovation and Equpping Marra Kech	75.00	
	- Sevare – Gao Road (2 nd Loan)	16.58			University Hospital	20.00	
	- Selingue Dam Project Completion	3.73			- Development of Social Housing in Bin Souda Region in Faz City	30.00	
	- Development of the Senegal River Basin (OMVS)	189.60			- Development of Social Housing in Silouan Area in Al	45.00	
	-Public Enterprise Support	22.00			Nazur and The Ain Aouda Area in Rabat	20.00	
	- Second Bridge in Bamako	75.62			- Construction & Equipping of Fez University Hospital	90.00	

Country	Project	Amount	Total Amount	Country	Project	Amount	Total Amount
African Countries				African Countries	6		77110
Morocco (cont'd)	- Rural Area potable Water supply	40.00		Senegal (cont'd)	- Social and Economical Sectors Support	8.00	
	- Construction and Equipment of Intermediate Schools	75.00			- Dialakoto – Kedougou Road	39.25	
	- Construction & Equipping Fez University Hospital (additional Loan)	50.00			- Anambe River Basin Development (Phase II)	57.50	
	- Construction & Equipping Marrakech University Hospital	60.00	1233.00		- Cap Des Biches Power Station Expansion	78.51	
Niger	- Housing Development and Grain Storage Silos	17.77			- Development of Education	26.89	
8-	- Niamey – Baleyara- Fillingue Road	53.13			- Irrigated Agriculture Development on Senegal River	45.00	
	- Margou – Falmey – Koulou – Gaya Road	15.59			- Development of Health Condition	28.49	
	- Zinder – Agades Road	35.00			- Potable Water Supply to Notto - Andiosmone - Palmarin	33.75	721.42
	- Faculty of Education of University of Niamey	36.16		Sierra Leone	- phase I of the Hospital Project (Consultancy Services)	4.33	
	- Economic Development Support	22.00	179.65		- Western Province Electricity Generation (phase-2)	31.00	35.33
Rwanda	- Kigali - Gatuna Road	16.86		Somalia	- Juba Sugar	218.75	
	- Kayonza- kagetumba Road	45.36			- Somalia National University	35.30	
	- King Faisal Hospital in Kigali	64.27			- Completion of Juba Sugar (second loan)	68.54	
	- Roads Sector Support	11.00			- Agricultural Sector Support	30.00	352.59
	- King Faisal Hospital Rehabilitation & Expansion	45.00		Sudan	- Rahad Irrigation System	92.21	
	-Kicukiro-Nemba Road	48.75	231.24		- Kassala – Haiya Road	91.78	
Senegal	- Anambe River Basin (Phase I)	30.00			- Port Sudan Airport	35.30	
	- Development of Senegal River Basin (OMVS)	237.80			- Western Savannah Development	15.89	
	- Kedougou- Saraya Road	24.84			-Ground Stations' Connection to Satellites	32.83	
	- Rehabilitation of Ourossogui - Bakel Road	6.51			- Improvement of Aeronautical Telecommunications	22.82	
	- Sacre - Coeur Housing (phase 11)	4.14			- Procurement of Scientific Equipment	4.23	
	- Emergency Plan For Potable Water Supply	56.90			- Nyala -Kas – Zalingei Road	121.13	
	- Rural Development in Eastern Senegal	10.68			- Kenana Sugar	120.16	
	- Dialakoto - Kedougou Road Technical and Economical Feasibility Study	2.75			- Rahad Road	15.30	
	- Canal And Road Frone De' Terre in Dakar	8.41			- Al-Jazira Rehabilitation	56.80	
	- Support of Economic Sectors	22.00			- Suger Factories Rehabilitation	81.80	

Country	Project	Amount	Total Amount
African Countries			
Sudan (cont'd)	- Al-Jazira Rehabilitation (2 nd Loan)	70.90	
	- Agricultural Sector Support	44.00	
	- Merowe Dam	563.00	1368.15
Tanzania	- Agricultural Sector Support	15.00	
	- Kibiti- Lindi Road	43.80	
	- Pemba Airport Rehabilitation	7.60	66.40
Togo	- Lome Port Extension	26.02	
	- Study For Agro-Industrial Complex for Soyabeans	1.22	
	- Rehabilitation of Tandjouratc - Cinkasse Road	25.00	
	- Land Reclamation in Messon toffiye Region	17.00	69.24
Tunisia	- Tunisia Urban Sewerage	105.00	
	- Gabes National Engineers School	13.65	
	- Sahel & Southern Regions Water Supply	114.76	
	- Sidi Saad Dam	219.37	
	- Protection of Sidi Saad Dam	16.00	
	- Safax City Potable Water Supply	96.15	
	- Feasibility Study For Ground Water Exploitation in far Southern Area	9.47	
	- Expansion of Fishing Ports in Gabes, Teboulba, Klibia	60.00	
	- Feasibility Study for an Industrial Complex in North West	4.15	
	- Nefzaoua Oasis	50.00	
	- Doubling of Railway Line Between Borj Cedria & Al-Qal'ah Al Kubra	88.00	
	- Al- Hawareb Dam	50.00	
	- Integrated Rural Development	132.50	
	- Al- Saoud Wadi Sejnane Dam	100.00	
	- Tabarka International Airport	50.00	

Country	Project	Amount	Total Amount
African Countries			
Tunisia (cont'd)	- Construction and Equipment of Emergency Medical Center in the Capital	40.00	
	- Integrated Farming Development in Jumin & Gazala	40.00	
	- Economic Science Collage	37.50	1226.55
Uganda	- Agricultural & livestock Development	7.36	
	- Economic Development Support	17.00	
	- Kinyara Suger Rehabilitation	25.00	49.36
Zambia	- Solwezi- kelenge Road	65.00	65.00
Zimbabwe	- Rural Telecommunications	23.66	23.66
	TOTAL: AFRICA	1285	53.00
Asian Countries			
Afghanistan	- Kabul-Kandahar- Herat Road	195.00	195.00
Azerbaijan	- Construction of Secondary Schools in Baku	35.70	
	- Construction of Velvelechay Takhtakorpu Canal	67.50	103.20
Bahrain	- Al Rafa's Power Supply	145.25	
	- Second Manama-Muharraq Road and Main Crossing	62.24	
	- Expansion of Power Transmission Lines (66 Kilovolt)	60.00	
	- Alhadd Power & Water Generating Station, (phase-1)	68.77	336.26
Bangladesh	- Railways Rehabilitation	225.96	
	- Jaiprhat Limestone Mining	4.60	
	- Chittagong Urea Fertilizer	279.98	
	- Railways Track Rehabilitation	32.67	
	- Deep Tubewells Irrigation Project	72.20	
	- Three wells Drilling for Oil & Gas Exploration	30.90	
	- Teesta Dam For Irrigation and flood Control	105.00	
	- Rural Electrification (phase III-c)	47.60	

Country	Project	Amount	Total Amount
Asian Countries			
Bangladesh	- Structural Adjustment Support	76.75	
(cont'd)	- Rural Electrification (phase II)	40.00	
	-Medical Institutes & Specialist Hospitals Upgrading	82.50	998.16
China	- Waying-Jiayin Road	86.00	
	- Guangmen- Qianfeng Road	94.00	
	- Akeso City Improvement of Infrastructure & Environment	82.50	
	-Beijing's Vocational Training Complex	100.00	362.50
India	- Srisailam & Nagar Junsagar Power	350.44	
	- Koraputr- Rayagada Railway	73.38	
	- Ramagundam Thermal Power (Phase II)	93.79	
	- Nhava Sheva Port	108.57	626.18
Indonesia	- Fertilizer Plant Expansion	237.75	
	- Surabaya- Malang Highway	176.50	
	- Padalarang- Cileuny Highway	140.92	
	- Nucleus Estate and Smalholder Sugar Project	30.07	
	- Arakundo Jambu Aye Irrigation and flood Control	120.96	
	- Nucleus Estate Small holder (4th Region) project	74.62	
	- Development of Surabaya Port (Phase 2)	72.00	852.82
Jordan	- Hussein Thermal Power Station (Phase III)	98.00	
	- Expansion of Aqaba Electricity (Phase II)	26.25	
	- Amman Water Supply and Sewerage	59.28	
	- Aqaba Water Supply	49.86	
	- Al- Hasa -Al- Menzil Railway	38.50	
	- Aqaba Industrial Port	61.25	
	- Amman Water Supply (2 nd Loan)	83.43	
	- Aqaba Thermal Power Station	89.98	

Country	Project	Amount	Total Amount
Asian Countries			
Jordan (cont'd)	- South Ghor Irrigation (Feifa - Khanizeirah)	12.71	
	- Secondary Vocational Schools	63.88	
	- Al-Zara - Ghor Haditha Road	21.89	
	- Faculties of Medical Sciences, Jordan University for Sciences & Technology	50.30	
	- Al- Yatum- South Aqaba Road	25.13	
	- Construction of Irbid Industrial City	15.17	
	- Expansion of Bashir Government Hospital	100.00	
	-AzZarga Government Hospital	112.50	908.13
Kazakhstan	- karganda- Astana Road	45.00	45.00
Rep. of Korea	- Development of The Ports of Busan and Mukho	122.50	
	- Highways Construction and Improvement	123.02	
	- Gamcheon Sea Port Development	116.75	362.27
Lebanon	- Rehabilitation University of Lebanon	54.27	
	- Access Roads to Beirut and Main Crossing	68.00	
	- Beirut Public Hospital	129.85	
	- Completion of North Trans-Coastal Highway	53.31	
	- Completion of South Trans-Coastal Highway	60.64	
	- Maintenance of Government Buildings	23.71	
	- Construction of Three Hospital For Primary Care	40.93	
	- Rehabilitation of Infrastructure for Emigrants Housing Districts	17.73	
	- Construction of Govt. Schools	16.45	
	- Rehabilitation of Teacher's Colleges	2.36	
	- Construction of Three Hospital For Primary Care	6.00	
	- Potable Water Supply for Rural Areas in Akkar District	44.00	
	- The Brisa Lake Reservoir	37.50	

Country	Project	Amount	Total Amount	Country	
sian Countries				Asian Countries	
Lebanon	- Beirut- Damascus Highway	168.75		Pakistan	- Mir Pur Mathelo Fe
(Cont'd)	- Potable Water Network for The City of Al-Maniah	20.00			- Pipri Thermal Powe
	(Tripoli and Dhnaiah Province)	30.00			- Tarbela Dam Repair
	- Construction of 12 Government Schools at Four Provinces	41.50			- Pipri Thermal Powe
	- Al-Matn Highway	45.00			- Irrigation & Drainag
	- Roads at Akar Area	56.25			River (Stage II)
	- Main Roads in Al-Khroub Province	41.25			- Sibi- Rakhni Road
	-Albetron-Tnwryin Road	26.25	963.75		- Structural Adjustme
Malaysia	- Medical Faculty at University of Kebangsaan	54.16			- Makran Coastal Roa
	- University of Technology	48.24		Philippines	- Mindanao Roads Im
	- Pahang Tenggara Land Settlement	86.10		Sri Lanka	- Colombo Water Sup
	- South East Ulu Kelantan Land Settlement	40.00			- Electric Power Trans
	- Lepar Utara Land Settlement	52.70			- Mahaweli Ganga Dav
	- Five Lamara Junior Science Colleges	15.16			Bank)
	- Four District Hospitals	15.90	312.26		- Medical Service Dev
Maldives	- Hulule Airport	31.15		0 1	- Batticaloa- Trincoma
	- Completion of Hulule Airport	9.27		Syria	- Tartus Sea Port
	- Male Water Supply & Sewerage	14.25			- Latakia Sea Port
	- Male International airport Development	34.14			- Damascus- Lebanor
	- Male International Airport Development (Phase IV)	18.00			- Tishreen Military H
	-Reconstruction & Development of Gaafu Alifu Atoll	45.00	151.81		
Nepal	- Marsyangdi Hydro-Electric Power	45.40			- Banias Thermal Pov
	- Bajmati Irrigation (Phase I)	35.60			- Tishreen University
	- Bajmati Irrigation (Phase II)	109.00	190.00		- Karat Kozak- Ein Ei
Oman	- Social And Administrative Centers	35.88			- Tartous- Kreit Subm
	- Mountain Roads in The Southern Region	124.28			- Damascus Internation
	- Vocational Training Center at Al- Khoeir	29.38			- Expansion of Mehar
	- Vocational Training Center at Ibri	16.17			- Tartus – Latakia Hig
	- Expansion of Al-Ghubrah Desalination & Power Station (Phase III)	68.46	274.17		- Aleppo Thermal Po

Country	Project	Amount	Total Amount
Asian Countries			
Pakistan	- Mir Pur Mathelo Fertilizer	96.99	
	- Pipri Thermal Power Station	218.92	
	- Tarbela Dam Repairs	172.29	
	- Pipri Thermal Power Station (Phase II)	128.07	
	- Irrigation & Drainage of The Left Bank Land of Andous River (Stage II)	231.53	
	- Sibi- Rakhni Road	7.40	
	- Structural Adjustment Support	165.26	
	- Makran Coastal Road	93.75	1114.21
Philippines	- Mindanao Roads Improvement	75.00	75.00
Sri Lanka	- Colombo Water Supply and Sewerage	99.90	
	- Electric Power Transmission	48.13	
	- Mahaweli Ganga Dawnstream Development (system "B" Left Bank)	85.00	
	- Medical Service Development in Colombo	45.00	
	- Batticaloa- Trincomalee Road	40.00	318.03
Syria	- Tartus Sea Port	67.49	
	- Latakia Sea Port	73.13	
	- Damascus- Lebanon Border Road	55.69	
	- Tishreen Military Hospital	50.00	
	- Banias Thermal Power Station	69.65	
	- Tishreen University in Latakia	123.10	
	- Karat Kozak- Ein Eisa Road	27.81	
	- Tartous- Kreit Submaine Cable	35.98	
	- Damascus International Airport Development	24.24	
	- Expansion of Mehardeh Power Station	99.27	
	- Tartus – Latakia Highway	27.49	
	- Aleppo Thermal Power Station	750.00	1403.85

Country	Project	Amount	Total Amount
Asian Countries			
Tajikistan	- Shkef-Zegar Road	22.50	
	- Completion of Construction and Furnishing of three Secondary Schools	11.25	
	- Rehabilitation and provision of Equipment for Maternity Hospital in Dushanbe	11.25	
	- Emergency Care Hospital in Duchanbeh	18.37	63.37
Thailand	- Mae Moh Power (Unit Four)	105.39	
	- Rural Electrification (Phase II)	68.00	173.39
Turkey	- Transmission Lines (Phase I)	197.87	
	- Yesilkoy Airport Terminal	24.79	
	- Elbistan Power	112.80	
	- Transmission Lines (Phase II)	26.64	
	- Modernization & Electrification of Iskenderun- Divrigi Railway Line	137.43	
	- Transmission Lines (Phase III)	52.52	
	- Modernization & Electrification of Iskenderun- Divrigi Railway Line (Phase II)	206.54	
	- Educational and Application Hospital in Dokuz- Eylul University	29.66	
	- Application Hospital, Medical Faculty & Research Center at Kocaeli University	138.00	
	- Roads and Bridges Connections	108.00	
	- Bolu Water Supply	83.00	1117.25
Turkmenistan	- Constructing And Equipping of Three Diagnostic Centers	37.50	37.50
Yemen	- Sana'a Triangle Electricity Supply (Stage I)	17.50	
	- Grain Storage Silos and Processing	38.25	
	- Sana'a Water Supply and Sewerages	51.29	
	- Second Electricity	86.50	
	- Taiz Water Supply & Sewerage	61.29	
	- Second Electricity Project (Stage II)	52.83	

Country	Project	Amount	Total Amount
Asian Countries			
Yemen (cont'd)	- Grain Storage and Processing (Phase II)	36.83	
	- Al- Mokha Power Station (Phase III)	78.61	
	- Completion of Sana'a Water and Sewerage	46.90	
	- Development of Aden Sea Port	67.38	
	- Agricultural College, University of Sana'a	10.21	
	- Expansion Sana'a Power Station	93.75	
	- Expansion Aden Power Station	93.75	
	- Construction of Power Station in Ma'Rib	187.50	
	- Construction of Technical Institutes And Vocational Training Centers	187.50	
	- Engineering Services for Roads Projects	22.50	
	- Main Roads Project	140.00	
	- Social Development Fund	75.00	
	-Heddan-Aljum'ah-Almnzalah Road	90.00	
	- Migz- Ghamer- Razkh Road	26.25	
	-Main Roads Second Loan	118.75	1582.59
TOTAL: ASIA		1335	56.55
Other Regions			
Bosnia & Herzegovina	- Bosnia & Herzegovina Reconstruction Program	112.50	112.50
Brazil	- Chesf Power	111.06	111.06
Jamaica	- Highway Maintenance	17.40	17.40
Malta	- Marsaxlokk Port	70.60	
	- Water Desalination	41.00	
	- Marsaxlokk Port (2 nd phase)	42.00	153.60
Western Samoa	-Apia Water Supply	16.00	16.00
TOTAL: OTHER REGIONS 410.56			
	GRAND TOTAL: ALL REGIONS	2662	20.11

Appendix II

Saudi Arabia's Contributions to Arab, Regional, and International Development Financing Institutions, as of 31/12/2006

Institution	Capital (US\$)	Kingdom's Contribution (US\$)	Kingdom's Contribution as % of Capital
- Arab Monetary Fund	2,610,000,000	386,932,500	14.83
- Arab Fund for Economic and Social Development	2,293,455,360	550,223,130	23.99
- Arab Bank for Economic Development in Africa	2,200,000,000	538,177,000	24.46
- Inter-Arab Investment Guarantee Corporation	192,395,346	12,971,250	(A)14.37
- Islamic Development Bank	21,750,000,000	5,343,438,500	24.72
- OPEC Fund for International Development	3,435,008,438	1,033,279,607	30.08
- World Bank	189,718,000,000	5,403,845,000	2.85
- International Monetary Fund	318,082,816,000	(B)10,408,395,000	3.27
- International Development Association (IDA)	140,752,740.000	2,258,210,000	1.60
- International Finance Corporation (IFC)	2,363,891.000	30,062,000	1.27
- International Fund for Agricultural Development	3,625,000,000	379,778,000	10.48
- Multilateral Investment Guarantee Agency(MIGA)	1,882,301,000	59,813,000	3.18

Institution	Capital (US\$)	Kingdom's Contribution (US\$)	Kingdom's Contribution as % of Capital
- African Development Bank	29,732,700,000	57,262,983	0.19
- African Development Fund	(C)	281,318,163	1.13
- Arab Authority for Agricultural Investment & Development	346,591,800	77,827,500	22.46
- Islamic Corporation for Investment Insurance & Exports Credit	140,635,500	19,575,000	28.72 ^(D)
- Islamic Corporation for Development of the Private Sector	500,000,000	38,120,000	25.40 ^(D)
- International Islamic Trade Finance Corporation	500,000,000	33,050,000	18.80 ^(D)

- For Arab Monetary Fund and Islamic Development Bank SDR = 1.2703 US\$.
- For Arab Fund for Economic and Social Development and Arab Investment Guarantee Corporation Kuwait Dinar = 3.2446 US\$.
- The Exchange Rate for the African Development Bank calculated on basis of US\$ 1.35952 per unit of account.
- (A). This percentage represents The Kingdom's contribution to the total member states subscribtions only.
- (B). IMF''s SDR = 1.49 US\$.
- (C). African Development Fund has no capital. It depends on the renumerations of the donor countries.
- (D). These percentages represent The Kingdom's contributions to the portions of the capitals of these corporations assigned to their member states.

Appendix III

List of Co-Financers During The Period 1975-2006

- Abu Dhabi Fund for Development	- Italian Credit Bank
- Kuwait Fund for Arab Economic Development	- Yugoslav Bank for International Economic Cooperation
- Iraq Fund for External Development	- African Development Bank
- Overseas Economic Cooperation Fund (Japan)	- Islamic Development Bank
- Fonds d' Aide et de Cooperation (France)	- Asian Development Bank
- Fonds Pour I'Industrialisation des Pay en Development (Denmark)	- Caribbean Development Bank
- African Development Fund	- Inter-American Development Bank
- Arab Fund for Economic and Social Development	- West African Development Bank
- OPEC Fund for International Development	- Banque de development des Estats de l'Afrique Centrale
- European Development Fund	- Eastern and Southern African Trade and Development Bank

- International Monetary Fund	- Skandinarska Enskilda Banken
- International Fund for Agricultural Development	- European Economic Community
- Overseas Development Administration (England)	- World Bank
- Canadian International Development Agency	- Arab Bank for Economic Development in Africa
- Swedish International Development Agency	- Commonwealth Development Corporation
- United States Agency for International Development	- Swiss Development Corporation
- Societe Pour L'Expansion des Exportations (Canada)	- European Economic Community
- International Development Association	- United Nations Development Program, (UNDP)
- Caisse Centrale de la Cooperation Economique (France)	- World Food Program
- Kredetanstalt fur Wiederaufbau (Germany)	



