



The Kingdom of Saudi Arabia
The Soudi Fund For Development



Annual Report
2007



The Custodian of the Two Holy Mosques
King Abdullah Ibn Abdulaziz Al-Saud

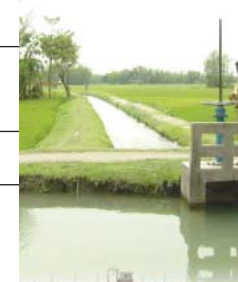


The Crown Prince, Deputy Premier and
Minister of Defense & Aviation and Inspector General
HRH Prince Sultan Ibn Abdulaziz Al-Saud

CONTENTS



	Page
Foreword	07
SFD in Brief	08
The SFD's Activities during the Year 2007	09
First: Loan Agreements Signed during the Year	10
Second: Sectoral Distribution of the Loan Agreements Signed during the Year	12
Third: Projects Financed during the Year	13
Fourth: Co-financing of the SFD's Loans Signed during the Year	30
The SFD's Activities during the Period 1975-2007	31
First: Geographical Distribution of the SFD's Cumulative Loans	32
Second: Sectoral Distribution of the SFD's Cumulative Loans	34
Third: Sectoral and Geographical Distribution of the SFD's Cumulative Loans	36
Fourth: Geographical Distribution of the Transportation and Communications Sector	37
Fifth: Geographical Distribution of the Social Infrastructure Sector	38
Sixth: Cumulative Co-financing	39





40

Project in Focus

45

Saudi Export Program's Activities

46

First: Export Financing Transactions Approved by the SFD

47

Second: Agreements Signed to Finance Export

50

Third: Export Guarantee and Credit Insurance Services

53

Appendices

54

Appendix 1: Cumulative Loan Agreements
Signed during the Period 1975-2007

63

Appendix 2: Contribution of the Kingdom of Saudi Arabia to Arab,
Regional and International Development Institutions
Up to 31/12/2007

64

Appendix 3: List of Co-financers during the Period 1975-2007



BOARD OF DIRECTORS



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In line with the Kingdom of Saudi Arabia's policy of supporting the development efforts in the developing countries, and in performing its mission of providing soft loans to these countries, the Saudi Fund for Development (SFD) extended more than SR. 1108 million to finance 17 projects during the fiscal year 2007. This brings the SFD's cumulative development contributions during the period 1975-2007 to about, SR. 27.73 billion, benefiting 71 developing countries.

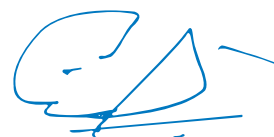
The contributions included the financing of 417 development projects and economic programs in a number of major sectors of the recipient countries. Such contributions were intended to coincide to the priorities and requirements of the development plans and programs in the beneficiary countries, with a particular focus on the projects targeting poverty alleviation.

Additionally, the SFD's contributions were effective to encourage other financiers and the recipient countries to co-finance and execute these projects, where the total costs exceeds SR. 198 billion. There is no doubt that the co-financing helps to implement major and costly infrastructural projects needed by the recipient countries.

The efforts of the Government of Saudi Arabia have not been limited to the Kingdom's assistance channeled directly through the SFD to support development activities in the developing countries, but the Kingdom also utilized its significant contributions to the regional and international development institutions in order to support the global initiatives which aim to help overcome the development challenges faced by the developing countries.

To further deepen the Kingdom's cooperation with the beneficiary countries and promote the Saudi non-oil export, the SFD signed, through its Export Program (SEP), 13 national product export agreements valued at a total of SR. 1032 million during the fiscal year 2007. This brings the total value of the agreements signed by SEP since its inception in 2001 until the end of 2007 to about SR. 3.43 billion. The Program also issued 8 export-credit insurance and guarantee policies totaling SR. 282 million during the year of the report. This brings the export-credit insurance and guarantee policies issued since the launch of the Program to 45 policies, covering actual exports of national products exceeding in value SR. 1.76 billion.

Taking into account what has already been accomplished over the past years, the SFD looks to the future with determination in continuing the task entrusted to it in accordance with the directives of the Government of the Custodian of the Two Holy Mosques and The Crown Prince.



Ibrahim A. Al-Assaf
Minister of Finance
Chairman of the Board of Directors





Foundation

The Saudi Fund for Development was established by Royal Decree No. M/48 dated 14/8/1394 AH corresponding to 1/9/1974. It commenced operations on 18/2/1395 AH corresponding to 1/3/1975.

Objectives

As defined in its charter, the basic objectives of the fund are to participate in financing of development projects in developing countries through granting of loans to said countries and to encourage national non-crude-oil exports by providing finance and insurance in support of such exports.

Management and Organization

The Fund is a legal entity, which maintains an independent financial status. It is managed by a six-member Board of Directors chaired by the Minister of Finance. The Vice Chairman/Managing Director of the Fund has executive authority and is responsible for implementing decisions of the Board of Directors.

The Capital

The Fund commenced its activities with a capital of SR. 10 billion provided by the Saudi government. The capital has been increased in three phases to its current level of SR. 31 billion.

Scope of Activities

• Financing of development projects

The Fund's contributions are provided through soft loans. It has no geographical exclusion and it deals directly with governments of the developing countries in financing priority development projects. The Fund, however, assigns priorities to least developed, low-income countries.

• Export Credit and Insurance

On 12/04/1999, the esteemed Council of Ministers directed the Fund to undertake the task of providing credit and insurance in support of non-crude-oil national exports. Certain Articles of the Fund's Charter have been amended to correspond to the new mission.

Statutory Framework

In granting loans for financing of development projects, the Fund requires that:

- 1 - The project should be feasible economically and/or socially.
- 2 - The loan should be disbursed and repaid in Saudi Riyals.

- 3 - The amount of the loan granted for any project should not exceed five percent (5%) of the Fund's capital nor exceed fifty percent (50%) of the total cost of the project for which the loan is granted.
- 4 - The total amount of loan granted to any country should not exceed ten percent (10%) of the Fund's capital at any one time.

For Export Credit and Insurance, the Fund requires that:

- 1 - The eligible national goods/services shall include the non-crude-oil products, the industrially processed, the modified processed, secondary downstream petroleum sector products, and good/services for the agricultural and industrial projects, all of which whose local value-added percentage shall not fall below 25%.
- 2 - The Fund's contribution in financing of a transaction may amount to 100% of the total price of the export deal according to the circumstances and the nature of the transaction and the measures of the commercial or political risk that are involved. Terms of such financing vary from one (1) year to twelve years (12) whereas the insurance cover and finance guarantee may reach 90% of total export unpaid value.
- 3 - The Saudi Riyal or USD is denominated as the official used currency in all transaction of the Program.
- 4 - The Program shall always impose on and take from the Borrower the necessary securities to guarantee re-payment and secure the Fund's rights. That is based on the nature of the deal, risk involved and the integrity of the legal entity as contracting party.



**SFD's
ACTIVITIES
DURING THE
FISCAL YEAR
2007**

Loan Agreements Signed during the Year



The Fund continues to support the vital projects that boost development efforts in the areas of infrastructure and primary services. To this end, the SFD signed 17 loan agreements in 2007 totalling SR. 1108.25 million to finance 17 projects in 12 countries; out of which 11 loan agreements were signed with 7 African countries, and 6 loan agreements were signed with 5 Asian countries, as the table 1-1 below shows:

Loan Agreements Signed during the Year

Table 1-1

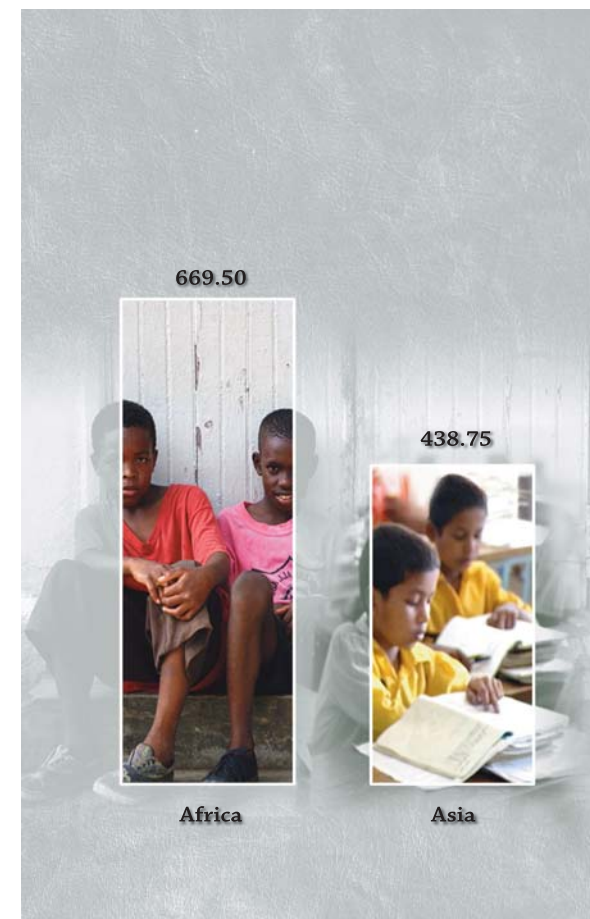
(SR. Million)

Country	Project	Loan Amount	Date Agreement Signed
A-Africa			
Senegal	- Dalal Jamm Hospital	54.50	08/01/2007
	- Medina Gounass - Guinea's borders Road	37.50	21/03/2007
	- Ouakam Road in Dakar	114.00	21/03/2007
Kenya	- Dundori-Njabini Road	37.50	28/02/2007
Burkina Faso	- Yegueresso-Diebougou Road	37.50	21/05/2007
	- Samendeni Dam	45.00	30/11/2007
Morocco	- Taschort Dam	100.00	18/05/2007
Tanzania	- Construction & Rehabilitation of Rural Roads in Zanzibar	21.00	23/07/2007
Lesotho	- Metolong Dam	37.50	27/10/2007
Egypt	- The Social Development Fund projects' support	100.00	16/12/2007
	- Construction & Equipment of Primary Health Care Units	85.00	16/12/2007
	Sub-Total	669.50	

Table 1-1 (contd.)

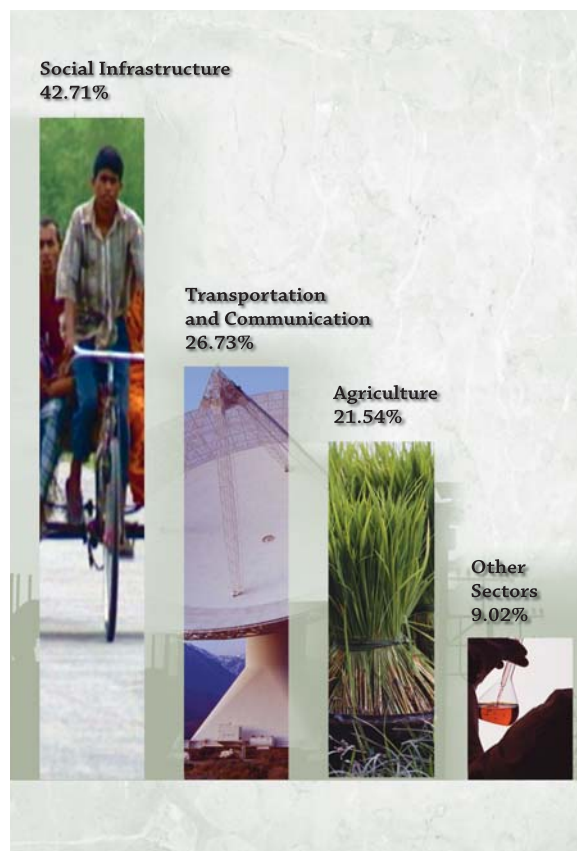
(SR. Million)

Country	Project	Loan Amount	Agreement Signed
B-Asia			
Azerbaijan	- Yevlakh –Ganja Road	48.75	12/02/2007
Nepal	- Completion of Bagmati Irrigation Project	56.25	03/09/2007
Yemen	- Faculty of Medicine and Health Sciences, University of Taiz	45.00	13/11/2007
	- Hodaydah Central Hospital	112.50	13/11/2007
Jordan	- Expansion of Al-Bashir Government Hospital (additional loan)	82.50	05/12/2007
China	- Educational Buildings in Gansu Province	93.75	30/12/2007
	Sub-Total	438.75	
	Grand Total of A+B	1108.25	



SECOND

Sectoral Distribution of the SFD's Loan Agreements Signed during the Year



In 2007, the SFD financed 17 development projects, totalling SR. 1108.25 million. The social infrastructural sector received the greater share in terms of the total amount financed and the number of projects approved by the Fund. The SFD financed 6 projects, 2 in education and 4 in health, totalling SR. 473.25 million, and accounting for 42.71% of the SFD's total financing extended during the year. The SFD continued to focus on transportation and communication sector because it is an essential factor to social and economic development, nonetheless it is quite unattractive to the private investors. In road sector, the SFD financed 6 projects totalling SR. 296.25 million, and representing 26.73% of the SFD's total financing for the year. In agriculture sector, the SFD financed 4 projects totalling of SR 238.75 million, accounting for 21.54% of the SFD's total financing in 2007. In other sectors, a project of SR. 100 million was financed by the Fund, representing 9.02% of the SFD's total financing, as shown in table (1-2) below:

Sectoral Distribution of SFDs Loan Agreements during the Year

Table 1-2

(SR.Million)

Sector	Number of Projects	Amount	% of the Total
1 - Transportation & Communication	6	296.25	26.73
- Roads	6	296.25	26.73
2 - Agriculture	4	238.75	21.54
3 - Social Infrastructure	6	473.25	42.71
A- Education	2	138.75	12.53
B- Health	4	334.50	30.18
4 - Other Sectors	1	100.00	9.02
Total	17	1108.25	100.00

Projects Financed during the Year

Senegal

Project	: Dalal Jamm Hospital
Total Cost	: SR. 222.40 million
SFD's Contribution	: SR. 54.50 million
Date agreement Signed	: 08/01/2007
Estimated Completion Date	: End of 2009
Executing Agency	: Directorate of Dalal Jamm Hospital project



• Project Description and Objectives

The project's aim is to establish a new hospital in the Dalal Jamm suburb of Dakar (the capital city), to provide advanced medical services which the country most needs. The hospital initial capacity is 300 beds can be expanded to 500 beds in the future. The hospital will be established in accordance with the highest technical specifications and furnished with the most modern medical equipments to be in a position to provide remedial services to attract patients from the West Africa region. The project is to be built on a land of 10 hectares; with the premises occupying 26, 575 square meters. The 4-storey building consists of several sections including: inpatient units section, specialized clinics section, cancer section, dialysis section, emergency section, intensive care section and the medical imaging and laboratory section.



• Project Description and Objectives

The Project is a part of a program that the governments of Senegal and Guinea plan to implement for land linkage between them. It is an important linking part of the inter-state road that will be constructed for this specific purpose. The project facilitates inhabitants and goods movement; promotes trade exchange and enhances Senegal-Guinea economic integration. The length of the road to be paved is 70 kilometers, 7 meters width and 1.5 meters shoulder on both sides.

Senegal (contd.)

Project	:	Medina Gounass - Guinea's borders Road
Total Cost	:	SR. 85.50 million
SFD's Contribution	:	SR. 37.50 million
Date agreement Signed	:	21/03/2007
Estimated Completion Date	:	Mid of 2009
Executing Agency	:	Roads Construction Agency

Senegal (contd.)

Project	: Ouakam Road in Dakar
Total Cost	: SR. 500.00 million
SFD's Contribution	: SR. 114.00 million
Date agreement Signed	: 21/03/2007
Estimated Completion Date	: Mid of 2008
Executing Agency	: The National Agency of the Islamic Conference Organization



• Project Description and Objectives

The Ouakam road project is part of a program to streamline traffic between the center of the capital and its suburbs. The project is considered a backbone road for traffic movement in the capital center. It is a central road from which traffic movement diverts to the western corniche road and the road that exit the traffic to the north. The project contributes to the capital's urban development; shortens the time consuming; lowers vehicles operational costs; reduces pollution and ensures inhabitants traffic safety. The road is 6.44 kilometers length, of which 5.34 kilometers is two lanes on each direction, and the remaining 1.10 kilometers is single lane road. It will be supported by necessary connections to link it with other roads, that are seven circle-shaped intersections and three 2-level car intersections, together with pedestrian corridors, sidewalks and water drainage channels.



• Project Description and Objectives

The project aims to facilitate the movement of goods and passengers from villages and towns around the project area, and to revitalize tourism sector to contribute to the region's social and economic development. The length of the asphalted road to be built is 100 kilometers, 6.5 meters width, with one meter shoulders on both sides, together with safety signals and drainage facilities.

Kenya

Project	:	Dundori-Njabini Road
Total Cost	:	SR. 142.00 million
SFD's Contribution	:	SR. 37.50 million
Date agreement Signed	:	28/02/2007
Estimated Completion Date	:	End of 2009
Executing Agency	:	Roads Department, Ministry of Roads and Public Works

Burkina Faso

Project	: Yegueresso - Diebougou Road
Total Cost	: SR. 225.00 million
SFD's Contribution	: SR. 37.50 million
Date agreement Signed	: 21/05/2007
Estimated Completion Date	: End of 2009
Executing Agency	: General Department for Roads, Ministry of Infrastructure



• Project Description and Objectives

The project aims to facilitate the movement of goods and vehicles between the southern and western areas in Burkina Faso and to facilitate access to the sea ports in Ghana. This will contribute to the development of the villages and cities in the region, and further foster social and economic growth and development. The project boosts Burkina Faso's exchange of trade with the neighboring countries, particularly Ghana and Mali. The 7 meter width paved road to be built is 125 kilometers length, with one meter shoulder on both sides of the road.



• Project Description and Objectives

The project's objective is to increase the agricultural production through reclamation of 1500 hectares of irrigated land at initial stage, with potential increase of up to 23000 hectares at the final stage. It also aims to generate about 2.6 megawatts of electricity by building a dam on the Mahon River. The project consists of the following main parts:

- 1 - Building and constructing dam of 24.9 meters high.
- 2 - Procurement and installation of a power station, to generate 2.6 megawatts in total.
- 3 - Consultancy and supervising services relating to the dam construction and the power station installation.
- 4 - Irrigation network and land reclamation.
- 5 - Inhabitants' resettlement.
- 6 - Institutional support to proper project execution and training and offering agricultural guidance.

Burkina Faso (contd.)

Project	: Samendeni Dam
Total Cost	: SR. 487.50 million
SFD's Contribution	: SR. 45.00 million
Date agreement Signed	: 30/11/2007
Estimated Completion Date	: End of 2013
Executing Agency	: Ministry of Agriculture, Water & Fish Resources

Morocco

Project	: Taschort Dam
Total Cost	: SR 223.00 million
SFD's Contribution	: SR 100.00 million
Date agreement Signed	: 18/05/2007
Estimated Completion Date	: End of 2010
Executing Agency	: Directorate of Water supplies, Ministry of National Soil, Water and Environment



• Project Description and Objectives

The project's objective is to construct a reinforced concrete dam on Asif Almal valley in the Shishawa region. The dam's storage capacity is of about 25 million cubic meters. The dam's height from the base level is 75 meters. The length is 450 meters in the top and 66 meters in the base. The dam's lake is estimated to be 10 kilometers length, and 1.5-2 kilometers width. The project consists of the following sections:

- 1 - Expropriation.
- 2 - Preparation works.
- 3 - Construction works.
- 4 - Hydro-mechanical works
- 5 - Studies and Supervision.



• Project Description and Objectives

The project aims to develop a network of rural roads on the island of Pemba, Zanzibar, to streamline the transportation difficulties, to reduce the transport cost of the agricultural products and other commodities, and to help boost the economic and social development in the island. The total length of the asphalted roads is 50.2 kilometers. These roads are:

- 1 - Chak Chak – Witty Road, 19.9 km.
- 2 - Witty - Ghando Road, 15.2 km.
- 3 - Witty - Condé Road, 15.1 km.

Tanzania

Project	:	Construction & Rehabilitation of Rural Roads in Zanzibar
Total Cost	:	SR. 57.00 million
SFD's Contribution	:	SR. 21.00 million
Date agreement Signed	:	23/07/2007
Estimated Completion Date	:	End of 2009
Executing Agency	:	Zanzibar State

Lesotho

Project	: Metolong Dam
Total Cost	: SR. 512.50 million
SFD's Contribution	: SR. 37.50 million
Date agreement Signed	: 27/10/2007
Estimated Completion Date	: End of 2012
Executing Agency	: Ministry of Natural Resources



• Project Description and Objectives

The project's objective is to provide about 56,000 cubic meters of water per day until year of 2025 in order to satisfy the demand for water of households, agriculture and industries in the capital Maseru, the three neighboring cities and the surrounding villages. This will be achieved by building a concrete dam on the Southern stream of the Vuthiatsana River. The dam is 68 meters high from the river base; 210 meters length at the top; with estimated storage capacity of 52 million cubic meters of water. To achieve the goal, the project also consists of a construction of four pumping stations, one for pumping raw water into the water processing station, whose capacity is 940 liters per second. The three other pumping stations will be assigned to pump the treated water to the recipient regions. The project includes installation of a water treatment plant with a capacity of 80000 cubic meters per day, building water reservoirs and installing a water pipeline of 89 kilometers, using pipes of different diameters, ranging from 200 to 800 mm.



• Project Description and Objectives

The project aims to create job opportunities to combat unemployment and to reduce poverty by financing micro-and-small-sized enterprises. These enterprises are envisaged to generate work opportunities, especially for the young and qualified male and female university, college and school graduates, as well as the experienced craftsmen and technicians. The project also aims to assist the low-income families, particularly those living in underprivileged areas; and to help small farmers and handicapped persons who have the ability and desire to work.

Egypt

Project	:	The Social Development Fund projects' support
Total Cost	:	SR. 200.00 million
SFD's Contribution	:	SR. 100.00 million
Date agreement Signed	:	16/12/2007
Estimated Completion Date	:	End of 2013
Executing Agency	:	The Social Development Fund

Egypt (contd.)

Project : **Building & Equipping of
Primary health care units**

Total Cost : SR. 162.00 million

SFD's Contribution : SR. 85.00 million

Date agreement Signed : 16/12/2007

Estimated Completion Date : End of 2011

Executing Agency : Ministry of Health and Housing



• Project Description and Objectives

The project's purpose is to construct 100 primary health care units and furnish them with the necessary medical equipment to offer healthcare services to all Egyptian people. These units are to be built in a number of provinces, with building space of each unit is about 550 square meters. Provision of such health services is intended to benefit 10,000 persons, with potential increase to 20,000 persons by adopting morning and evening shifts.





• Project Description and Objectives

By constructing and rehabilitating a road to link the two cities of Yevlakh and Ganja, the project will advance the social and economic development of the north-west of Azerbaijan and ease the movement of trade from and to the region. The road is 50 kilometers length, of 2 lanes, with a part of 2.7 km containing 4 lanes.

Azerbaijan

Project	:	Yevlakh –Ganja Road
Total Cost	:	SR. 117.97 million
SFD's Contribution	:	SR. 48.75 million
Date agreement Signed	:	12/02/2007
Estimated Completion Date	:	End of 2009
Executing Agency	:	Roads Services Department, Ministry of Transportation

Nepal

Project : Completion of Bagmati Irrigation Project

Total Cost : SR. 212.66 million

SFD's Contribution : SR. 56.25 million

Date agreement Signed : 03/09/2007

Estimated Completion Date : Mid July 2012

Executing Agency : Ministry of Water Resources,
Irrigation Department



• Project Description and Objectives

The project's objective is to complete the land reclamation and the infrastructure of the irrigation system in the target areas of 68,000 hectares in the regions of Searlahi, Ruteat and Parra. The project is of two phases:

Phase I: completion of agricultural land reclamation and infrastructure for the irrigation system for an area of 16600 hectares out of the remaining targeted region of 45,600 hectares in the Searlahi and Ruteat regions, in addition to rehabilitate Bagmati irrigation system.

Phase II: Execution of the infrastructure of the irrigation system and agricultural land reclamation in the Parra region for an area of 22,400 hectares.



• Project Description and Objectives

The objective of the project is to construct a building for Taiz Faculty of Medicine and Health Sciences over an estimated area of 46,000 square meters, with the purpose to graduate qualified medical cadres and specialists in the human medicine, nursing and pharmacy to meet the growing need for health services in the region. The project involves the following sections:

- 1 - Civil, electrical and mechanical works needed for the building of the Faculty of Medicine, the building of the Nursing and the Pharmacy Divisions, in addition to public facilities.
- 2 - Furnishing and equipping the buildings.
- 3 - Engineering and supervisory services.

Yemen

Project	:	Faculty of Medicine and Health Sciences, University of Taiz
Total Cost	:	SR. 93.75 million
SFD's Contribution	:	SR. 45.00 million
Date agreement Signed	:	13/11/2007
Estimated Completion Date	:	End of 2010
Executing Agency	:	Taiz University

Yemen (contd.)

Project	: Hudaydah Central Hospital
Total Cost	: SR. 225.00 million
SFD's Contribution	: SR. 112.50million
Date agreement Signed	: 13/11/2007
Estimated Completion Date	: End of 2009
Executing Agency	: Ministry of Public Health and Housing



• Project Description and Objectives

The project's objective is to build a central hospital of 370 beds capacity to satisfy the growing demand for medical services in Hudaydah city and the surrounding areas. The hospital will provide a variety of medical services such as general medicine, surgery, cardiology center, intensive care, same-day operations and emergency unit. The project consists of:

- 1 - Civil works for the buildings of the hospital, the houses of the physicians and staff, and the building for services and the mosque.
- 2 - General works at the site
- 3 - Mechanical and electrical works.
- 4 - Equipment and furnishings.
- 5 - Supervisory engineering services.



• Project Description and Objectives

The project aims to improve the medical services to cope with the demand for comprehensive health care and provision of medical services to the citizens, by expanding of Al-Bashir government hospital in Amman, the project involves the following sections:

- 1 - Construction of a building for the Gynecology and Obstetrics, out-patient clinics, and the built-in laboratories.
- 2 - Construction of a building for the two sections of abdominal and surgery services, with 465 beds capacity, out-patient clinics, laboratories and cars parking place.
- 3 - Construction of a services building including kitchen, laundry and sterilization units.
- 4 - Renovation the old buildings.
- 5 - Furnishing the buildings with the furniture, equipment and medical apparatuses and supplies.

Jordan

Project	:	Expansion of Al-Bashir Government Hospital
Total Cost	:	SR. 375.00 million
SFD's Contribution	:	SR. 82.50 million
Date agreement Signed	:	05/12/2007
Estimated Completion Date	:	End of 2010
Executing Agency	:	Ministry of Health

China

Project : Educational Buildings in Gansu Province

Total Cost : SR. 197.55 million

SFD's Contribution : SR. 93.75 million

Date agreement Signed : 30/12/2007

Estimated Completion Date : End of 2010

Executing Agency : Financial Department, Gansu Province



• Project Description and Objectives

The project aims to boost economic and social development and improve the education sector to graduate highly qualified cadres in Tin Shwe City, Gansu Province, north-west of China. This goal is envisaged to be achieved by constructing additional buildings to expand the premises of the Tin Shwe University, Gansu technical and vocational Institute, and No.1 intermediate school. The 3-phase project includes construction of 22 new buildings over a total area of 237200 square meters. They are as follows:

- 1 - Expansion of Tin Shwe University, including construction of 12 additional buildings over a total area of 152,700 square meters.
- 2 - Expansion of Gansu technical and vocational Institute, including construction of 6 additional buildings over a total area of 54800 square meters.
- 3 - Expansion of No.1 intermediate school, including construction of 4 additional buildings over a total area of 29,700 square meters.

FOURTH

Co-financing of the SFD's Loans Signed during the Year

The SFD co-financed 9 projects in 7 developing countries with other financiers during the year. The Fund's contribution to this co-financing totaled SR. 431.75 million, as shown in Table (1-3) below:

Co-financing

Table 1-3

(SR.Million)

Country	Project	Total Cost	SFD's Contribution	Other Co-financers & their contributions
Yemen	Hudaydah Central Hospital	225.00	112.50	Islamic Development Bank, Islamic Dinars 12 million
Azerbaijan	Yevlakh –Ganja Road	117.97	48.75	Islamic Development Bank, Islamic Dinars 7 million
Senegal	Dalal Jamm Hospital	222.40	54.50	Islamic Development Bank, Islamic Dinars 10.21 million Arab Bank for Economic Development in Africa, US\$ 7 million OPEC Fund for International Development, US\$ 10.4 million
	Medina Gounass - Guinea's borders Road	85.50	37.50	Kuwait Fund for Arab Economic Development, Kuwaiti Dinars 3 million
Kenya	Dundori-Njabini Road	142.00	37.50	Arab Bank for Economic Development in Africa, US\$ 10 million OPEC Fund for International Development, US\$ 10 million
Tanzania	Construction & Rehabilitation of Rural Roads in Zanzibar	57.00	21.00	Arab Bank for Economic Development in Africa, US\$ 8.1 million
Lesotho	Metolong Dam	512.50	37.50	Kuwait Fund for Arab Economic Development, Kuwaiti Dinars 4 million Arab Bank for Economic Development in Africa, US\$ 10 million OPEC Fund for International Development, US\$ 6 million American Foundation for the Millennium Challenge, US\$ 86.80 million
Burkina Faso	Yegueresso-Diebougou Road	225.00	37.50	Arab Bank for Economic Development in Africa, US\$ 12 million Kuwait Fund for Arab Economic Development, US\$ 12 million Islamic Development Bank, US\$ 10 million West African Development Bank, US\$ 8 million
	Samendeni Dam	487.50	45.00	Kuwait Fund for Arab Economic Development, US\$ 12 million Islamic Development Bank, US\$ 13.76 million Arab Bank for Economic Development in Africa, US\$ 12 million West African Development Bank, US\$ 8 million Abu Dhabi Fund for Development US\$10 million OPEC Fund for International Development, US\$ 7 million Regional Development Fund for the Economic Union of the West African Countries, US\$ 8.13 million
Total		2074.87	431.75	



**SFD's ACTIVITIES
DURING THE PERIOD
1975 -2007**

SFD's Activities during the Period 1975 -2007

The SFD's development strategy focuses on extending support to the priority sectors included in the economic and social development plans in recipient countries. The loan agreements the SFD signed since its inception in 1975 until the end of 2007 totaled 428 to finance 417 development projects and economic programs. The total amount of these loan agreements were SR. 27728.36 million and have benefited 71 developing countries worldwide, of which 41 countries in Africa, 25 countries in Asia and 5 countries in other regions as the following tables illustrate:

First: SFD's Cumulative Contributions

Table 2-1

(SR.Million)

Number of Beneficiary Countries	Projects		Programs		Projects and Programs		Number of Loan Agreements Signed
	Number	Amount	Number	Amount	Number	Amount	
71	391	26990.75	26	737.61	417 *	27728.36	428 *

* The difference between the number of the loan agreements signed and the projects and programs is due to the fact some projects were financed by more than one loan.

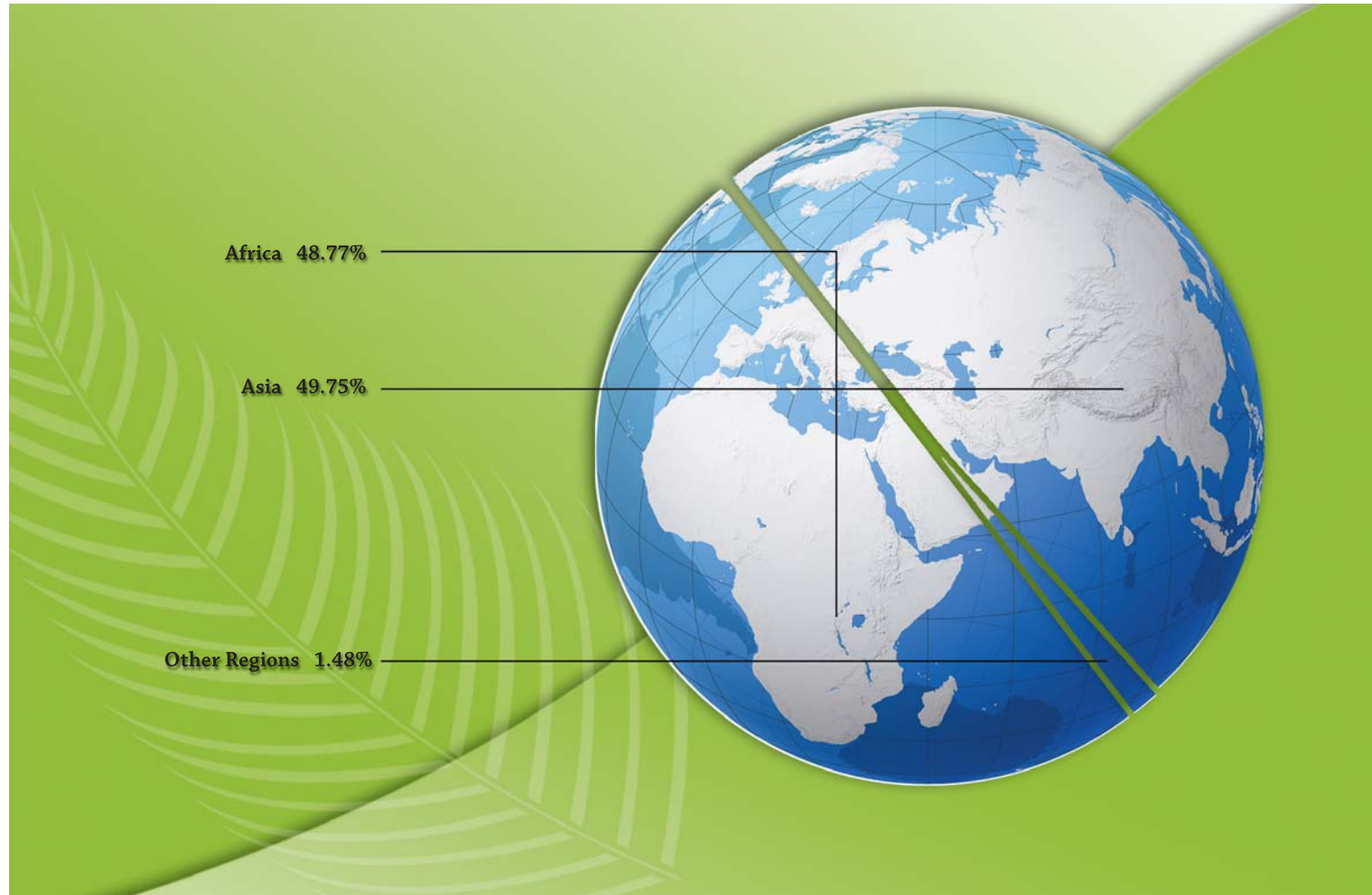
Geographical Distribution of the SFD's Cumulative Loans

Table 2-2

(SR.Million)

Region	Number of Countries	Projects		Programs		Total Projects and Programs		
		Number	Amount	Number	Amount	Number	Amount	% of the total
Africa	41	221	13139.41	23	383.09	244	13522.50	48.77
Asia	25	165	13553.28	2	242.02	167	13795.30	49.75
Other Regions	5	5	298.06	1	112.50	6	410.56	1.48
Total	71	391	26990.75	26	737.61	417	27728.36	100.00

Geographical Distribution of the SFD's Cumulative Loans



Second: Sectoral Distribution of SFD's Cumulative Loans

Table 2-3

(SR. Million)

Sector	Total		% of the total
	No. of Projects and Programs	Amount	
1. Transportation & Communication	143	9143.33	32.97
A - Transportation	138	8890.62	32.06
- Roads	91	5356.47	19.32
- Railways	14	1635.81	5.90
- Seaports	19	1544.23	5.57
- Airports	14	354.11	1.27
B - Communication	5	252.71	0.91
2. Agriculture	78	4960.27	17.89
3. Energy	43	4996.84	18.02
4. Social Infrastructure	116	6202.52	22.37
A - Water & Sanitation	31	1794.07	6.47
B - Education	43	2235.12	8.06
C - Health	23	1310.71	4.73
D - Housing & Urban Development	19	862.62	3.11
5. Industry & Mining	18	1736.45	6.26
6. Other Sectors	19	688.95	2.49
TOTAL	417	27728.36	100.00

Sectoral Distribution of SFDs Cumulative Loans



Third: Sectoral and Geographical Distribution of the SFD's Cumulative Loans

Table 2-4

(SR.Million)

Sector	Africa		Asia		Other Regions	
	No. of Projects and Programs	Amount	No. of Projects and Programs	Amount	No. of Projects and Programs	Amount
1. Transportation & Communication	82	4154.21	59	4859.12	2	130.00
A - Transportation	79	4035.50	57	4725.12	2	130.00
- Roads	54	2539.21	36	2799.86	1	17.40
- Railways	6	541.13	8	1094.68	--	--
- Seaports	10	742.56	8	689.07	1	112.60
- Airports	9	212.60	5	141.51	--	--
B - Communication	3	118.71	2	134.00	--	--
2. Agriculture	56	3337.86	22	1618.66	--	3.75
3. Energy	14	1403.78	28	3482.00	1	111.06
4. Social Infrastructure	64	3205.17	50	2880.35	2	117.00
A - Water & Sewerage	15	924.50	14	790.07	2	79.50
B - Education	22	1047.10	21	1168.02	--	20.00
C - Health	11	469.26	12	823.95	--	17.50
D - Housing & Urban Development	16	764.31	3	98.31	--	--
5. Industry & Mining	13	1098.38	5	638.07	--	--
6. Other Sectors	15	323.10	3	317.10	1	48.75
TOTAL	244	13522.50	167	13795.30	6	410.56

Fourth: Geographical Distribution of the Transportation and Communications Sector

Table 2-5

(SR.Million)

Region	Transportation								Communication		Total	
	Roads		Railways		Seaports		Airports		Number of Projects and Programs	Amount	Number of Projects and Programs	Amount
	Number of Projects and Programs	Amount	Number of Projects and Programs	Amount	Number of Projects and Programs	Amount	Number of Projects and Programs	Amount				
Africa	54	2539.21	6	541.13	10	742.56	9	212.60	3	118.71	82	4154.21
Asia	36	2799.86	8	1094.68	8	689.07	5	141.51	2	134.00	59	4859.12
Other Regions	1	17.40	-	-	1	112.60	-	-	-	-	2	130.00
Total	91	5356.47	14	1635.81	19	1544.23	14	354.11	5	252.71	143	9143.33



Fifth: Geographical Distribution of the Social Infrastructure Sector

Table 2-6

(SR.Million)

Region	Social Infrastructure								Total	
	Water and Sanitation		Education		Health		Housing and Urban Development		Number of Projects and Programs	Amount
	Number of Projects and Programs	Amount	Number of Projects and Programs	Amount	Number of Projects and Programs	Amount	Number of Projects and Programs	Amount		
Africa	15	924.50	22	1047.10	11	469.26	16	764.31	64	3205.17
Asia	14	790.07	21	1168.02	12	823.95	3	98.31	50	2880.35
Other Regions	2	79.50	-	20.00	-	17.50	-	-	2	117.00
Total	31	1794.07	43	2235.12	23	1310.71	19	862.62	116	6202.52

Geographical Distribution of Other Sectors

Table 2-7

(SR.Million)

Region	Agriculture		Energy		Industry and Mining		Other Sectors	
	Number of Projects and Programs	Amount	Number of Projects and Programs	Amount	Number of Projects and Programs	Amount	Number of Projects and Programs	Amount
Africa	56	3337.86	14	1403.78	13	1098.38	15	323.10
Asia	22	1618.66	28	3482.00	5	638.07	3	317.10
Other Regions	-	3.75	1	111.06	-	-	1	48.75
Total	78	4960.27	43	4996.84	18	1736.45	19	688.95

Sixth: Cumulative Co-financing

Table 2-8

(SR.Million)

Region	Signed Loans		Co-financed Loans		% of Co-financing
	Number	Amount	Number	Amount	
Africa	251	13522.50	173	9026.30	66.75
Asia	170	13795.30	88	7919.72	57.41
Other Regions	7	410.56	4	215.10	52.39
Total	428	27728.36	265	17161.12	61.89

Cumulative Disbursement

Table 2-9

(SR.Million)

Region	Number of Countries	Signed Loans		Disbursement		% of Disbursement
		Number	Amount	Number	Amount	
Africa	41	251	13522.50	227	10580.28	78.24
Asia	25	170	13795.30	153	11321.25	82.07
Other Regions	5	7	410.56	7	397.93	96.92
Total	71	428	27728.36	387	22299.46	80.42







PROJECT IN FOCUS



EDUCATIONAL BUILDINGS IN EGYPT

Importance of the Project

The high growth rate of population, the longer duration of the compulsory education of 9 years, the high density rate in the classrooms, the phenomenon of multiple schooling shifts, the non-existence of schools in many regions, and the deteriorating condition of the existing school buildings, all these factors have created an urgent need for constructing of new school buildings to help overcome those problems, and to keep pace with the modern advancement in education and to achieve the development plans in this sector

Project Objectives and Description

The project's objective is to construct and equip school buildings in various Egyptian provinces to help raise the standard of education at all schooling levels to overcome the problems related to the shortage of schools, the need for the renovation of old school buildings, the need to lower the students intensity at classrooms, to avoid the multiple schooling shifts, to help eradicate illiteracy, and to develop human resources required to facilitate the development plans and keep pace with the global scientific revolution, communications and economic competitiveness.



Project Sections

Section I: The civil works necessary to construct as much number of schools as possible at various levels in the provinces. The size of school buildings vary according to the schooling level and the province's size, but the total cost should not exceed the amount of the loan.

Section II: The civil works for the construction of 58 schools at various educational levels in different provinces, furnishing them with the equipments and furniture, in addition to furnishing and equipping the schools mentioned in the first section.

Section III: The provision of engineering services and supervising the execution.

Project Cost and Financing

The SFD has extended SR.100 million in soft loan to meet a part of the projects cost of about SR. 215 million, with the remaining cost were met by the Egyptian government. The SFD's loan assigned to finance the construction of 90 schools, while the Egyptian counterpart financed the construction of 58 schools, the Egyptian equipped both the schools that were constructed by the SFD and by them. By the completion of the project, the total number of schools constructed and equipped had reached 148.

The SFD's Role in Egypt

The SFD, in cooperation with the executing authorities of the educational buildings project in Egypt, has played a major role in properly constructing the schools which became an eye-catching landmark in the villages where they were built.

The SFD has an essential and effective role in supporting the efforts of development in Egypt for more than 30 years. The SFD has extended concessional loans to finance 12 projects in the various development sectors, totaling SR. 1362 million. Additionally,



the SFD administers a grant of US\$ 500 million (1875 million Riyals) extended by the Kingdom of Saudi Arabia to Egypt for the execution of 15 projects, most of them have already been completed.

This clearly attests the Government of Saudi Arabia's effort in providing Egypt and other developing countries the means with which to foster development progress and prosperity.







**SAUDI EXPORT
PROGRAM'S ACTIVITIES**

SAUDI EXPORT PROGRAM'S ACTIVITIES

The Saudi Exports Program (SEP) aims to diversify the national income sources by providing finance and guarantee facilities to promote the Saudi non-crude oil exports. Since its launch in 2001, the SEP extended financing services to Saudi exporters and foreign importers of Saudi products. The guarantee service, which was launched in the end of 2003, is an integral part of the SEP's services to the Saudi exporters.

A - Export Financing Transactions Approved by the SFD

The SEP received a number of applications for funding national goods export transactions during the fiscal year of 2007, of which the SFD approved 15 transactions to export Saudi non-oil products worth about SR. 432 million. This brings the total financing applications approved by the SFD since the launch of SEP to 103 applications with a total value of SR. 4090 million. Other financing applications are still under consideration. The financing transactions approved this year include export of national goods and services to the following countries: United Arab Emirates, Sudan,

Iran, Yemen, Egypt, Ethiopia, Qatar and Djibouti. The goods exported involve petrochemicals, iron, trucks, plastic pipes, children supplies and computer devices.

The approved transactions open 5 lines of finance with foreign banks to finance a variety of Saudi exports to Yemen, Egypt and Sudan.



B- Agreements Signed to Finance Exports

In the fiscal year of 2007, the SFD signed 13 export financing agreements totaled approximately SR. 1032 million, for the benefit of importers from Sudan, Yemen, United Arab Emirates, Egypt, Tunisia, Jordan, Iran and Pakistan. The products exported were iron, trucks, plastic pipes, children supplies and computer devices. Agreements to open financing lines to a number of banks were also signed. . This brings the total amount of the agreements signed since the SEP's launch to more than SR. 3.43 billion.

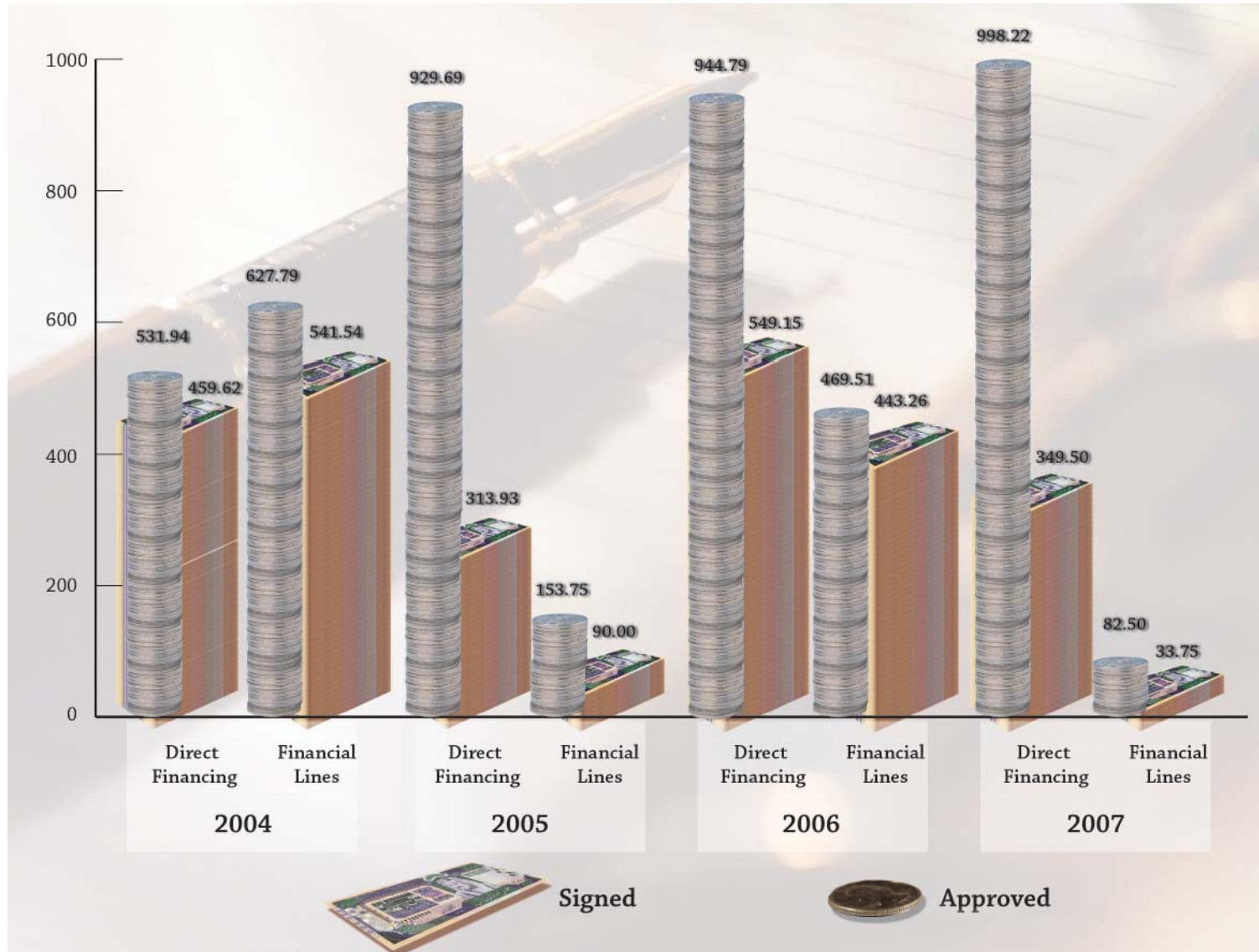
SEP' Financing Activities, from Inception until the end of 2007

(SR. Million)

		Approved	Signed
Up to the end of 2006	Direct financing	2406.42	1322.70
	Financing lines	1251.05	1074.80
Total up to the end of 2006		3657.47	2397.50
For the year 2007	Direct financing	349.50	998.22
	Financing lines	82.50	33.75
Total of the year 2007		432.00	1031.97
Grand Total		4089.47	3429.47



SEP' Financing Activities, from Inception until the end of 2007

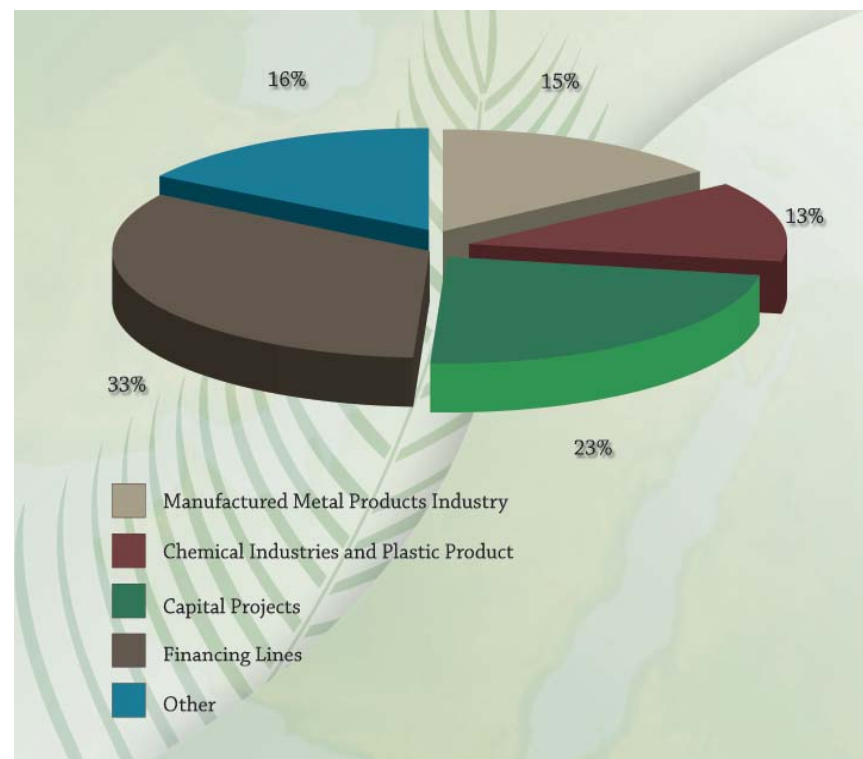


Geographical Distribution of Financing Activities

(SR.Million)

Region	Number	Amount	%
Africa	51	1181	29
Asia	51	2871	70
North America	1	38	1
Total	103	4090	100

Sectoral Distribution of Financing Activities



C- Export Credit Insurance and Guarantee Service

The SEP's coverage since launching the guarantee activities in September 2003 until the end of 2007 totaled more than SR. 2 billion for 45 guarantee policies, and the actual exports covered by such policies totaled approximately SR. 1760 million.

In 2007, the SEP signed 8 guarantee policies in total amount of nearly SR. 282.77 million, out of which 6 policies were signed for comprehensive export guarantee, as the table below shows.

(SR.Million)

Policy Number	Policy Holder's Name	Value of the Policy (projected exports)	Number of Importers	Involved Countries
7 / 128	National Manufacturing Company for Marketing Petrochemical	203.25	13	UAE, Oman, Jordan, and Syria
7 / 129	Touk Al-Yamama Establishment for Commercial Services	4.50	1	Tunisia
7 / 130	Riyadh Food Factory	3.75	4	Syria, Kuwait, Bahrain, and Jordan
7 / 131	Numerah Air Compressors Factory	3.08	6	UAE, Qatar, Bahrain, and Jordan
7 / 132	Al-Sarae Carpets Factory	25.20	23	Oman, Qatar, Kuwait, Pakistan, Turkey, Jordan, Italy, Cyprus, Yemen, Nepal, and Bulgaria
7 / 133	Al-Wasael Company for Agricultural Irrigation Systems	17.25	4	UK, Portugal, Morocco, and Lebanon
TOTAL		257.03	51	

In addition to 2 documentary credits guarantee policies, as illustrated by table below.

(SR.Million)

Policy Number	Policy Holder's Name	Value of the Policy (projected exports)	Country of Importer	Guranteed Bank
7 / 3008	Touk Al-Yamama Establishment for Commercial Services	18.75	Ethiopia	Ethiopian Commercial Bank
7 / 3009	Al-Mutalq Company for Metal Industries	6.99	Sudan	Omdurman National Bank
TOTAL		25.74		

The SEP concluded cooperation agreements with some local banks, the first agreement was signed with Al-Jazerah Bank, while the second one was with Riyadh Bank and two more agreements will be signed with the Commercial National Bank and Al Rajhi Bank. The goal of these agreements is to provide guarantees for pre - and post-shipment financing guarantees to enforce documentary credits and to deepen cooperation in the exchange of credit information.

With the SEP's growing experience in the guarantee activities, the Program's coverage participation with the French Coface Company was amended in the beginning of 2007 to increase the share of SEP from 10% to 20%, leaving 80% instead of 90% share to COFACE. As a result, the guarantee premium rate was changed to become 48% for the SEP, including marketing and sales commissions, and 52% for the company. The Table below shows the policies issued by the SEP until the end of 2007.

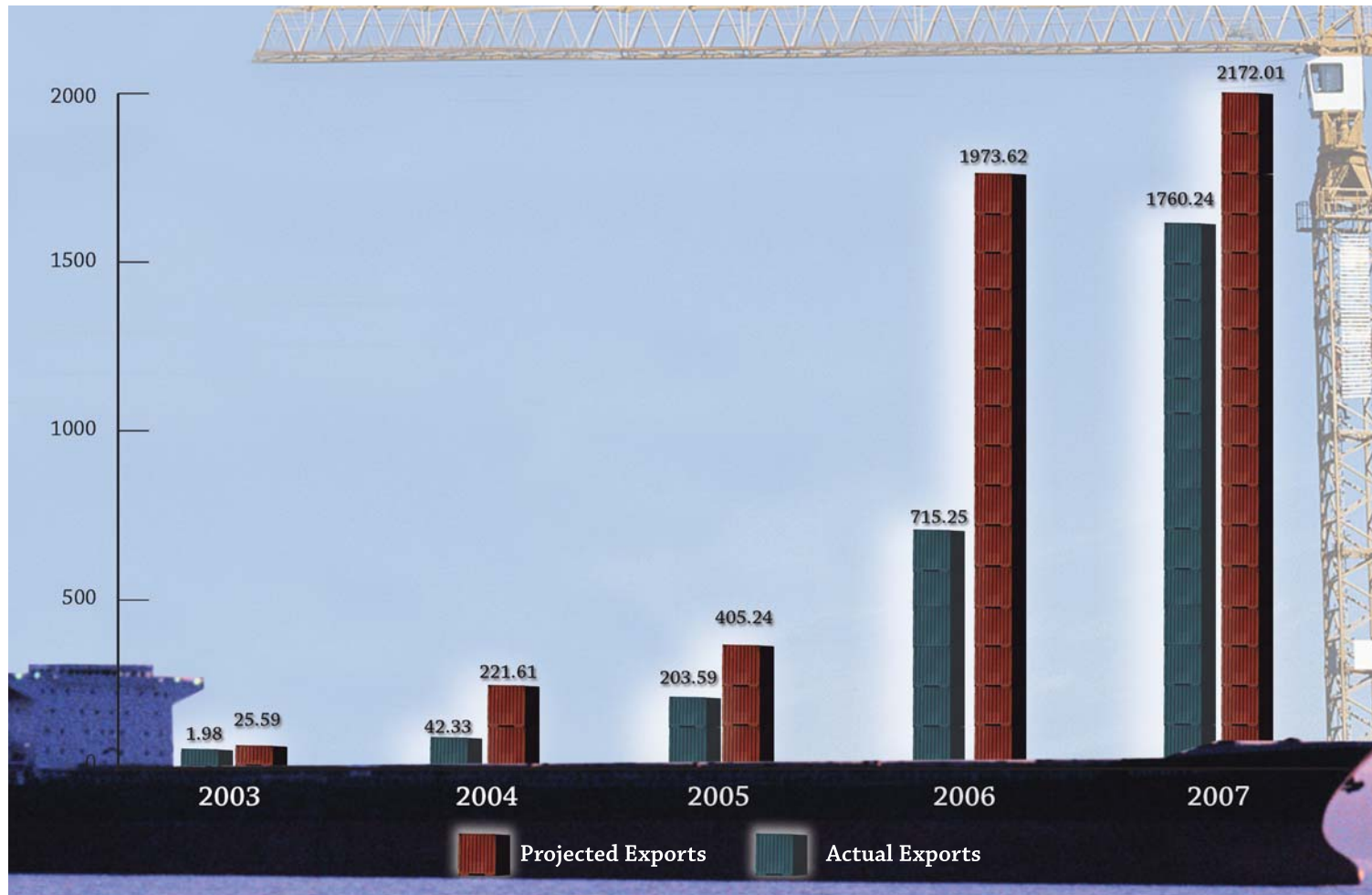
Export Guarantee and Credit Insurance Services

(SR.Million)

Year	Number of Policies	Number of Working Policies	Projected Exports	Actual Exports
2003	4	4	25.59	1.98
2004	9	13	221.61	42.33
2005	12	25	405.24	203.59
2006	15	39	1973.62	715.25
2007	8	45	2172.01	1760.24



The Graph below shows the policies issued by the SEP until the end of 2007





APPENDICES



Appendix I
Cumulative Loan Agreements Signed by the SFD during the Period 1975-2007

(SR.Million)

Country	Project	Amount	Total	Country	Project	Amount	Total
African Countries							
Algeria	- Jijel Port	94.93	1426.93	Burkina Faso (contd.)	- Bobo Dioulasso-Mali Border Road	30.00	289.87
	- Gergar Dam	75.49			- Development of Sourou Vally	26.00	
	- Ain Dalia Dam	83.76			- Pa-Dano- Border of Cote' d Ivory Road	37.50	
	- Bani Haroon Dam	147.75			- Bagry Integrated Rural Development	34.00	
	- Social Housing in the Capital city of Algeria	293.00			- Yegueresso-Diebougou Road	37.50	
	- Power Station in Hamma	82.00			- Samendeni Dam	45.00	
	- Potable Water Supply For Wahran & Maghnia cities	80.00		Burundi	- Mugamba-Butursi Reforestation	8.70	113.79
	- Social Housing in Qasantina	94.00			- Gitega- Gihofi Road	14.89	
	- Preparation and Expansion of Farm Irrigation around Meena	50.00			- Rugombo-Kayanza Road	39.80	
	- Construction and Equipping of two Vocational Centers	24.00			- Nyanza lac- Butembera Road	8.20	
	- The Social Housing at Wahran and Mistghanim Provinces	45.00			- Economic Development Support	11.00	
	- Construction and Equipping of 5 Secondary and Intermediate Schools in Different Provinces	35.00		Cameroon	- Song Loulou Hydro-Electric Power	105.90	178.68
	- Renovation of Social Housing in Capital City of Algeria	10.00			- Wheat Cultivation	0.32	
	- Construction and Equipping of 17 Secondary & Intermediate Schools in Bou-Merddas Province	75.00			- Railways Development	34.96	
	- Construction and Equipping of 2 Vocational Training Centers in Bou-Merddas province	25.00		Cape Verde	- Ayweis- Bounies Road	37.50	8.66
	- Construction of 1000 Housing Units in Bou-Merddas Province	70.00			Central African Republic	- Fishing Project	
	- Construction and Equipping Al-Thania Hospital in Bou Merddas Province	60.00		- Rehabilitation of Bangui-Mpoko Airport		16.00	45.00
- Construction & Equipping of Secondary Schools in Different Provinces	82.00	- Sugar Complex in Ouaka	20.00				
		- Cotton Production Support	9.00				
Botswana	- Gaborone International Airport	34.84	59.39	Comoros	- Grande Comore and Moheli island Road	34.00	44.00
	- Morupule Power	24.55			- Completion of Grand Comore and Moheli island Roads	10.00	
Burkina Faso	- Komienga Dam	40.00		Cote d' Ivoire	- Singrobo - Yamoussoukro Road	37.50	37.50
	- Bagry Dam	39.87			Chad	- Economic Development Support	
				- The Central Market in N'Djamena		40.00	57.00

Appendix I

(SR.Million)

Country	Project	Amount	Total	Country	Project	Amount	Total
Dem. Republic of Congo	- Railways Rehabilitation	19.70	70.04	Gabon	- Cross Country Gabon Railway	40.27	140.03
	- Roads Maintenance & Rehabilitation	50.34			- Study Preparation for the Polytechnic Institute of Masuku	9.00	
Peoples Republic of Congo	- Railways Project	88.30	164.89		Gambia	- Masuku Polytechnic Institute	
	- Completion of the Railways Project	76.59		- Yandum Airport (Phase II)		23.30	
Djibouti	- Economic & Social Development in Northern Region	85.00	232.73	- Bangul- Yandum Road		30.16	
	- Djibouti Airport Expansion	25.73		- Yandum Airport (Phase III)		6.72	
	- Djibouti Sea-Port Development	34.75		- Economic Development Support		12.00	
	- Riyadh Central Market in Djibouti City	8.50		- Structural Adjustment Support	12.49		
	- Djibouti Sea-Port Development (Phase IV)	37.50		- Mandiana – Soma Road	37.50		
	- Development of Education	26.25		Ghana	- Kpong Hydro- Electric Power	114.70	
- Rural Water Provision	15.00	- Grain Storage Silos	16.94				
Egypt	- Suez Canal Rehabilitation	175.00	1362.53		- The Science College in Accra	11.39	
	- Railways Rehabilitation	193.26			- Tema & Tokoradi Sea Ports Renovation	48.00	
	- Cotton Ginneries Rehabilitation	85.93			- Economic Development Support	15.00	
	- Telecommunication Development	63.38			- Northern Regions Grid Power Extension	17.75	
	- Suez Canal Expansion	117.33		- Health Centers	38.67		
	- Sugar Beet Plant	206.98		- Trtteh Quarashie – Mamfe Road	39.20		
	- Cairo -Assuit Road	63.99		Guinea	- Feasibility Study, Design & Specifications for Guekedou - N'Zerekore Road	3.37	
	- Irrigation Canal for Sinai Desert	81.66			- Guekedou - N'Zerekore Road	133.63	
	- Educational buildings	100.00			- Education Development	24.00	
	- Grain Storage Silos	90.00			- Construction & Equipping of Rural Health Centers	15.00	
	- Construction & Equipment of Primary Health Care Units	85.00			- Social & Economical Sectors Support	21.00	
	- The Social Development Fund projects' support	100.00			- Health Development	34.00	
	Eritrea	- Power Generation & Transmission		155.25	230.25	- Supply of Water for Seven Towns	45.00
- Forestation of Eritrea		40.97	- Seredou- N'Zerekore Road	70.00			
- Mandefera - Barentu Road		34.03	- Integrated Rural Development in Forecariah	26.00			
Ethiopia	- Azezo - Metema Road	70.50	95.00	- Garafiri Dam For Hydro - Electric Power	74.00		
	- Assosa - Kurmuk Road	24.50		- Garafiri Dam For Hydro - Electric Power (2nd Loan)	36.00		
				- Tombo- Gbesia Road	56.25		
				- Rural Intermediate Schools	45.00	583.25	

Appendix I

(SR.Million)

Country	Project	Amount	Total	Country	Project	Amount	Total
Guinea Bissau	- Multi Industrial Complex	15.90	81.70	Mali (contd.)	- Economic Development Support	7.00	563.09
	- Bissau Sea Port	29.00			- Goubo Plateau Agricultural Project in the Sixth Region	14.00	
	- Bambadinca- Xitol – Quebo Road	6.80			- Internal Linking Roads in the Bamako Area	50.51	
	- Agricultural Sector Support	12.00			- Kayes-Bafoulabe Road	37.50	
	- Bissau - Prabis, Bissau - Biombo Road	18.00					
Kenya	- Nairobi Water Supply	55.84	374.45	Mauritania	- Kiffa – Nema Road	166.50	753.35
	- Kenya – Sudan Road	34.59			- Guelb Iron Ore	226.00	
	- Thika –Garissa – Liboi Road	114.20			- Gorgol Vally Agricultural Project	33.50	
	- Mombasa Sewerage	45.95			- Kiffa- Nema Road (2nd Loan)	83.75	
	- Kiambere Hydro – Electric Power	39.96			- Development of the Senegal River Basin (OMVS)	85.60	
	- Agricultural Sector Support	15.00			- Economic Development Support	26.00	
	- Garissa Water Supply	31.41			- Industrial And Mineral Sectors Support	12.00	
	- Dundori-Njabini Road	37.50			- Nouakshott potable Water Supply from Senegal River	120.00	
Lesotho	- Maseru International Airport	13.16	50.66	Mauritius	- Urban Reconstruction & Development	15.61	30.30
	- Metolong Dam	37.50			- Plaines wilhems Sewerage	14.69	
Liberia	- Tubman Bridge- Bomi Hills Road and New St. Paul River Bridge	31.80	70.60	Morocco	- Al Masira Dam	120.00	
	- Bushrod Thermal Power Station	38.80			- Jorf Al Asfar Mineral Port	120.00	
Madagascar	- Andekaleka Hydro – Electric Power	42.40	86.40		- Algharb Agricultural Project	115.00	
	- Industrial Sector Support	12.00			- Al- Haouz Al- Awsat Development (Phase II)	113.00	
	- Sambaina-Faratsiho - Soavinandriana Road	32.00			- Ait Ayoub Dam and Matmata Tunnel	85.42	
Mali	- Agricultural & Housing Development; Study of Sixth Region's Irrigation System	16.05			- Irrigation Networks in Al - Haouz Al awsat	22.00	
	- Selingue Dam	50.30			- Casablanca potable Water Supply	70.00	
	- West Coastal Livestock (Sahel Livestock)	46.85			- Tsaout Canal	122.58	
	- Sevare – Gao Road	33.35			- Construction, Renovation and Equipping Marra Kech University Hospital	75.00	
	- Sevare – Gao Road (2nd Loan)	16.58			- Development of Social Housing in Bin Souda Region in Faz City	30.00	
	- Selingue Dam Project Completion	3.73		- Development of Social Housing in Silouan Area in Al Nazur and Ain Aouda Area in Rabat	45.00		
	- Development of the Senegal River Basin (OMVS)	189.60		- Construction & Equipping of Fez University Hospital	90.00		
	- Public Enterprise Support	22.00		- Rural Area potable Water supply	40.00		
	- Second Bridge in Bamako	75.62					

Appendix I

(SR.Million)

Country	Project	Amount	Total	Country	Project	Amount	Total	
Morocco (contd.)	- Construction and Equipment of Intermediate Schools	75.00	1333.00	Senegal (contd.)	- Cap Des Biches Power Station Expansion	78.51	927.42	
	- Construction & Equipping of Fez University Hospital (additional Loan)	50.00			- Development of Education	26.89		
	- Construction & Equipping of Marrakech University Hospital (additional Loan)	60.00			- Irrigated Agriculture Development on Senegal River	45.00		
	- Taschort Dam	100.00			- Development of Health Condition	28.49		
Niger	- Housing Development and Grain Storage Silos	17.77	179.65		- Potable Water Supply to Notto - Andiosmone - Palmarin	33.75		35.33
	- Niamey – Baleyara- Fillingue Road	53.13			- Dalal Jamm Hospital	54.50		
	- Margou – Falmey – Koulou – Gaya Road	15.59			- Medina Gounass Road-Guinea’s borders	37.50		
	- Zinder – Agades Road	35.00			- Ouakam Road, Dakar	114.00		
	- Faculty of Education of University of Niamey	36.16		Sierra Leone	- Phase (I) of the Hospital Project (Consultancy Services)	4.33		
	- Economic Development Support	22.00			- Western Province Electricity Generation (Phase-2)	31.00		
Rwanda	- Kigali - Gatuna Road	16.86	231.24	Somalia	- Juba Sugar	218.75	352.59	
	- Kayonza- Kagetumba Road	45.36			- Somalia National University	35.30		
	- King Faisal Hospital in Kigali	64.27			- Completion of Juba Sugar (second loan)	68.54		
	- Roads Sector Support	11.00			- Agricultural Sector Support	30.00		
	- King Faisal Hospital Rehabilitation & Expansion	45.00		Sudan	- Rahad Irrigation System	92.21		
- Kicukiro-Nemba Road	48.75	- Kassala – Haiya Road	91.78					
Senegal	- Anambe River Basin (Phase I)	30.00	- Port Sudan Airport		35.30			
	- Development of Senegal River Basin (OMVS)	237.80	- Western Savannah Development		15.89			
	- Kedougou- Saraya Road	24.84	- Ground Stations’ Connection to Satellites		32.83			
	- Rehabilitation of Ourosogui - Bakel Road	6.51	- Improvement of Aeronautical Telecommunications		22.82			
	- Sacre - Coeur Housing (Phase 11)	4.14	- Procurement of Scientific Equipment		4.23			
	- Emergency Plan For Potable Water Supply	56.90	- Nyala -Kas – Zalingei Road		121.13			
	- Rural Development in Eastern Senegal	10.68	- Kenana Sugar	120.16				
	- Dialakoto - Kedougou Roads Technical and Economical Feasibility Study	2.75	- Rahad Road	15.30				
	- Canal And Road Frone De’ Terre in Dakar	8.41	- Al-Jazira Rehabilitation	56.80				
	- Support of Economic Sectors	22.00	- Suger Factories Rehabilitation	81.80				
	- Social and Economical Sectors Support	8.00	- Al-Jazira Rehabilitation (2nd Loan)	70.90				
	- Dialakoto – Kedougou Road	39.25	- Agricultural Sector Support	44.00				
	- Anambe River Basin Development (Phase II)	57.50	- Marwi Dam	563.00				
				1368.15				

Appendix I

(SR.Million)

Country	Project	Amount	Total	Country	Project	Amount	Total	
Tanzania	- Agricultural Sector Support	15.00	87.40	Uganda	- Agricultural & Livestock Development	7.36	49.36	
	- Kibiti- Lindi Road	43.80			- Economic Development Support	17.00		
	- Pemba Airport Rehabilitation	7.60			- Kinyara Suger Rehabilitation	25.00		
	- Constructing and Rehabilitation of Rural Roads in Zansibar	21.00		Zambia	- Solwezi- Kelenge Road	65.00	65.00	
Togo	- Lome Port Extension	26.02	69.24	Zimbabwe	- Rural Telecommunications	23.66	23.66	
	- Study For Agro-Industrial Complex for Soyabeans	1.22		Total of Loan Amounts Extended to Africa				13522.50
	- Rehabilitation of Tandjouare-Cinkasse Road	25.00		Asian Countries				
	- Land Reclamation in Messon Toffiye Region	17.00		Afghanistan	Kabul-Kandahar- Herat Road	195.00	195.00	
Tunisia	- Tunisia Urban Sewerage	105.00	1226.55	Azerbaijan	- Construction of Secondary Schools in Baku	35.70	151.95	
	- Gabes National Engineers School	13.65		- Construction of Velelechy Takhtakorpu Canal	67.50			
	- Sahel & Southern Regions Water Supply	114.76		- Yevlakh-Ganja Road	48.75			
	- Sidi Saad Dam	219.37		Bahrain	- Al Rifa Power Supply	145.25	336.26	
	- Protection of Sidi Saad Dam	16.00			- Second Manama-Muharraq Road and Main Crossing	62.24		
	- Safax City Potable Water Supply	96.15			- Expansion of Power Transmission Lines (66 Kilovolt)	60.00		
	- Feasibility Study For Ground Water Exploitation in far Southern Area	9.47			- Alhadd Power & Water Generating Station, (Phase-1)	68.77		
	- Expansion of Fishing Ports in Gabes, Teboulba, and Klibia	60.00		Bangladesh	- Railways Rehabilitation	225.96	1226.55	
	- Feasibility Study for an Industrial Complex in North West	4.15			- Jaipurhat Limestone Mining	4.60		
	- Nefzaoua Oasis	50.00			- Chittagong Urea Fertilizer	279.98		
	- Doubling of Railway Line Between Borj Cedria & Al-Qal'ah Al Kubra	88.00			- Railways Track Rehabilitation	32.67		
	- Al- Hawareb Dam	50.00			- Deep Tubewells Irrigation Project	72.20		
	- Integrated Rural Development	132.50			- Three wells Drilling for Oil & Gas Exploration	30.90		
	- Al - Saoud Wadi Sejnane Dam	100.00			- Teesta Dam For Irrigation and Flood Control	105.00		
	- Tabarka International Airport	50.00		- Rural Electrification (Phase III-C)	47.60			
	- Construction and Equipment of Emergency Medical Center in the Capital	40.00		- Structural Adjustment Support	76.75			
	- Integrated Farming Development in Jumin & Gazala	40.00		- Rural Electrification (Phase II)	40.00			
- Economic Science College	37.50							

Appendix I

(SR.Million)

Country	Project	Amount	Total	Country	Project	Amount	Total
Bangladesh (contd.)	- Medical Institutes & Specialist Hospitals Upgrading	82.50	998.16	Jordan (contd.)	- Construction of Irbid Industrial City	15.17	
China	- Waying-Jiayin Road	86.00			- Expansion of Bashir Government Hospital	100.00	
	- Guangmen- Qianfeng Road	94.00			- AzZarga Government Hospital	112.50	
	- Akeso City Improvement of Infrastructure & Environment	82.50			- Expansion Al-Bashir Government Hospital (additional loan)	82.50	990.63
	- Beijing's Vocational Training Complex	100.00		Kazakhstan	- Karaganda-Astana Road	45.00	45.00
	- Educational Buildings in Gansu Province	93.75	456.25	Rep. of Korea	- Development of The Ports of Busan and Mukho	122.50	
India	- Srisailam & Nagar Junsagar Power	350.44			- Highways Construction and Improvement	123.02	
	- Koraput - Rayagada Railway	73.38			- Gamcheon Port Development	116.75	362.27
	- Ramagundam Thermal Power (Phase II)	93.79		Lebanon	- Rehabilitation of University of Lebanon	54.27	
	- Nhava Sheva Port	108.57	626.18		- Access Roads to Beirut and Main Crossing	68.00	
Indonesia	- Fertilizer Plant Expansion	237.75			- Beirut Public Hospital	129.85	
	- Surabaya- Malang Highway	176.50			- Completion of North Trans-Coastal Highway	53.31	
	- Padalarang- Cileuny Highway	140.92		- Completion of South Trans-Coastal Highway	60.64		
	- Nucleus Estate and Smallholder Sugar Project	30.07		- Maintenance of Government Buildings	23.71		
	- Arakundo Jambu Aye Irrigation and flood Control	120.96		- Construction of Three Hospitals For Primary Care	40.93		
	- Nucleus Estate and Smallholder (4th Region)	74.62		- Rehabilitation of Infrastructure for Emigrants Housing Districts	17.73		
	- Development of Surabaya Port (Phase 2)	72.00	852.82	- Construction of Govt. Schools	16.45		
	Jordan	- Hussein Thermal Power Station (Phase III)	98.00		- Rehabilitation of Teacher's Colleges	2.36	
- Expansion of Aqaba Electricity (Phase II)		26.25		- Construction of Three Hospitals For Primary Care	6.00		
- Amman Water Supply and Sewerage		59.28		- Potable Water Supply for Rural Areas in Akkar District	44.00		
- Aqaba Water Supply		49.86		- The Brisa Lake Reservoir	37.50		
- Hasa - Menzil Railway		38.50		- Beirut- Damascus Highway	168.75		
- Aqaba Industrial Port		61.25		- Potable Water Network for The City of Al-Maniah (Tripoli and Dhnaiah Province)	30.00		
- Amman Water Supply (2nd Loan)		83.43		- Construction of 12 Government Schools at Four Provinces	41.50		
- Aqaba Thermal Power Station (cont'd)		89.98		- Al-Matn Highway	45.00		
- South Ghor Irrigation (Feifa - Khanizeirah)		12.71		- Roads at Akar Area	56.25		
- Secondary Vocational Schools		63.88		- Main Roads in Al-Khroub Province	41.25		
- Al-Zara - Ghor Haditha Road		21.89		- Albetron-Tnwryin Road	26.25	963.75	
- Faculty of Medical Sciences, Jordan University for Sciences & Technology		50.30					
- Al- Yatum- South Aqaba Road		25.13					

Appendix I

(SR.Million)

Country	Project	Amount	Total	Country	Project	Amount	Total		
Malaysia	- Medical Faculty at University of Kebangsaan	54.16	312.26	Pakistan (contd.)	- Sibi- Rakhni Road	7.40	1114.21		
	- University of Technology	48.24			- Structural Adjustment Support	165.26			
	- Pahang Tenggara Land Settlement	86.10			- Makran Coastal Road	93.75			
	- South East Ulu Kelantan Land Settlement	40.00		Philippines	- Mindanao Roads Improvement	75.00		75.00	
	- Lepar Utara Land Settlement	52.70			Sri Lanka	- Colombo Water Supply and Sewerage		99.90	318.03
	- Five Lamara Junior Science Colleges	15.16				- Electric Power Transmission		48.13	
- Four District Hospitals	15.90	- Mahaweli Ganga Dawnstream Development (system "B" Left Bank)	85.00						
Maldives	- Hulule Airport	31.15	151.81	Syria	- Medical Service Development in Colombo	45.00	1403.85		
	- Completion of Hulule Airport	9.27			- Batticaloa- Trincomalee Road	40.00			
	- Male Water Supply & Sewerage	14.25			- Tartus Sea Port	67.49			
	- Male International Airport Development	34.14		- Latakia Sea Port	73.13				
	- Male International Airport Development (Phase IV)	18.00		- Damascus- Lebanon Border Road	55.69				
	- Reconstruction & Development of Gaafu Alifu Atoll	45.00		- Tishreen Military Hospital	50.00				
Nepal	- Marsyangdi Hydro-Electric Power	45.40	246.25	- Banias Thermal Power Station	69.65	63.37			
	- Bajmati Irrigation (Phase I)	35.60		- Tishreen University in Latakia	123.10				
	- Bajmati Irrigation (Phase II)	109.00		- Karat Kozak- Ein Eisa Road	27.81				
	- Completion of Bagmati Irrigation Project	56.25		- Tartous- Kreit Coaxial Submarine Cable	35.98				
Oman	- Social and Administrative Centers	35.88	274.17	- Damascus International Airport Development	24.24	173.39			
	- Mountain Roads in The Southern Region	124.28		- Expansion of Mehardeh Power Station	99.27				
	- Vocational Training Center at Al- Khoeir	29.38		- Tartus – Latakia Highway	27.49				
	- Vocational Training Center at Ibri	16.17		- Aleppo Thermal Power Station	750.00				
	- Expansion of Al-Ghubrah Desalination & Power Station (Phase III)	68.46		Tajikistan	- Shkef-Zegar Road		22.50		
Pakistan	- Mir Pur Mathelo Fertilizer	96.99	- Completion of Construction and Furnishing of Three Secondary Schools		11.25				
	- Pipri Thermal Power Station	218.92	- Rehabilitation and provision of Equipment for Maternity Hospital in Dushanbe		11.25				
	- Tarbela Dam Repairs	172.29	- Emergency Care Hospital in Duchanbeh	18.37					
	- Pipri Thermal Power Station (Phase II)	128.07	Thailand	- Mae Moh Power (Unit Four)	105.39				
	- Irrigation & Drainage of The Left Bank Land of Andous River (Stage II)	231.53		- Rural Electrification (Phase II)	68.00				

Appendix I

(SR.Million)

Country	Project	Amount	Total	Country	Project	Amount	Total
Turkey	- Transmission Lines (Phase I)	197.87	1117.25	Yemen (contd.)	- Taiz Water Supply and Sewerage	61.29	1740.09
	- Yesilkoy Airport Terminal	24.79			- Second Electricity Project (Stage II)	52.83	
	- Elbistan Power	112.80			- Grain Storage and Processing (Phase II)	36.83	
	- Transmission Lines (Phase II)	26.64			- Al- Mokha Power Station (Phase III)	78.61	
	- Modernization & Electrification of Iskenderun-Divrigi Railway Line	137.43			- Completion of Sana'a Water and Sewerage	46.90	
	- Transmission Lines (Phase III)	52.52			- Development of Aden Sea Port	67.38	
	- Modernization & Electrification of Iskenderun-Divrigi Railway Line (Phase II)	206.54			- Agricultural College, University of Sana'a	10.21	
	- Educational and Application Hospital in Dokuz - Eylul University	29.66			- Expansion of Sana'a Power Station	93.75	
	- Application Hospital, Medical Faculty & Research Center at Kocaeli University	138.00			- Expansion of Aden Power Station	93.75	
	- Roads and Bridges Connections	108.00			- Construction of Power Station in Ma'rib	187.50	
	- Bolu Water Supply	83.00			- Construction of Technical Institutes And Vocational Training Centers	187.50	
	Turkmenistan	- Constructing and Equipping of Three Diagnostic Centers			37.50	37.50	
Yemen	- Sana'a Triangle Electricity Supply, (Stage I)	17.50			- Main Roads Project	140.00	
	- Grain Storage Silos and Processing	38.25			- Social Development Fund	75.00	
	- Sana'a Water Supply and Sewerages	51.29			- Heddan-Aljum'ah-Almnzalah Road	90.00	
	- Second Electricity	86.50			- Migz- Ghamer- Razkh Road	26.25	
					- Main Roads (Second Loan)	118.75	
					- Faculty of Medicine and Health Sciences, University of Taiz	45.00	
					- Hudaydah Central Hospital	112.50	
					Total of Loan Amounts Extended to Asia		13795.30



Appendix I

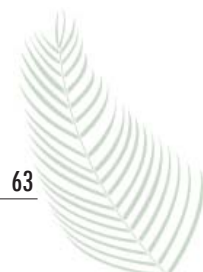
(SR.Million)

Country	Project	Amount	Total
Other Regions			
Bosnia & Herzegovina	- Bosnia & Herzegovina Reconstruction Program	112.50	112.50
Brazil	- Chesf Power	111.06	111.06
Jamaica	- Highway Maintenance	17.40	17.40
Malta	- Marsaxlokk Port - Water Desalination - Marsaxlokk Port (2nd phase)	70.60 41.00 42.00	153.60
Western Samoa	- Apia Water Supply	16.00	16.00
Total of Loan Amounts Extended to Other Regions			410.56
Grand Total of Loan Amounts Extended to Africa, Asia and Other Regions			27728.36

Appendix II
Saudi Arabia's Contributions to Arab, Regional & International Development Institutions as of 31/12/2007

Institutions	Capital US\$	Saudi Arabia's Contribution US\$	Saudi Arabia's Contribution (% of the capital)
Arab Monetary Fund	2,862,000,000	424,291,500	14.83
Arab Fund for Economic and Social Development	2,413,067,776	578,919,358	23.99
Arab Bank for Economic Development in Africa	2,200,000,000	538,177,000	24.46
Arab Investment Guarantee Corporation	202,429,495	13,647,750	14.37
Islamic Development Bank	23,850,000,000	5,859,356,700	24.57
OPEC Fund for International Development	3,435,008,438	1,033,279,607	30.00
International Bank for Reconstruction and Development	189,801,000,000	5,403,800,000	2.85
International Monetary Fund	344,629,002,000	11,106,945,000 *	3.22
The International Development Agency	168,438,550,000	2,258,210,000	1.34
International Finance Corporation	2,365,102,000	30,062,000	1.27
International Fund for Agricultural Development	3,652,000,000	389,778,000	10.75
Multilateral Investment Guarantee Agency	1,885,558,000	59,813,000	3.17
African Development Bank	32,780,876,000	61,665,356	0.19
African Development Fund	-----**	281,318,163	1.13
Arab Authority for Agricultural Investment and Development	364,667,880	81,886,500	22.46
Islamic Corporation for Investment Insurance and Export Credit	154,214,100	21,465,000	28.72
Islamic Corporation for Private Sector Development	500,000,000	38,120,000	25.40
International Islamic Trade Financing Corporation	750,000,000	120,000,000	16.00

- For the Islamic Development Bank and Arab Monetary Fund SDR = 1.59 US\$.
- For Arab Fund for Economic and Social Development and Arab Investment Guarantee Corporation Kuwait Dinar = 3.6394 US\$.
- The Exchange Rate for the African Development Bank calculated on basis of US\$ 1.5044 per unit of account.
- * IMF's SDR = 1.59 US\$.
- ** African Development Fund has no capital of its own. It depends on the replenishments made by the donor countries.



Appendix III
List of Co-financers with the SFD during the Period 1975-2007

Abu Dhabi Fund for Development	Italian Credit Bank
Kuwait Fund for Arab Economic Development	Yugoslav Bank for International Economic Cooperation
Iraq Fund for External Development	African Development Bank
Japan Bank for International Cooperation	Islamic Development Bank
Fonds d' Aide et de Cooperation, FAC, (France)	Asian Development Bank
Fonds Pour l'Industrialisation des Pays en Development	Caribbean Development Bank
African Development Fund	Inter-American Development Bank
Arab Fund for Economic and Social Development	West African Development Bank
OPEC Fund for International Development	Banque de development des Etats de l'Afrique Centrale, BDEAC
European Investment Bank	Eastern and Southern African Trade and Development Bank
International Monetary Fund	Skandinaviska Enskilda Banken, SEB
International Fund for Agricultural Development	European Fund for the Development
Overseas Development Administration (England)	International Bank for Reconstruction and Development
Canadian International Development Agency	Arab Bank for Economic Development in Africa
Swedish International Development Agency	Commonwealth Development Corporation
United States Agency for International Development	Swiss Development Corporation
Societe Pour L'Expansion des Exportations, SEE, (Canada)	European Economic Community
International Development Association	United Nations Development Program
Caisse Centrale de la Cooperation Economique, CCCE, (France)	World Food Program
Kredetanstalt fur Wiederaufbau, KFW, (Germany)	Regional Development Fund for the Economic Union of the West African Countries
	American Foundation for the Millenium Challenge