



الصندوق السعودي للتنمية
The Saudi Fund For Development



Annual Report
2014

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

The Custodian of the Two Holy Mosques
King Salman Bin Abdulaziz Al Saud



His Royal Highness
Prince Mohamed Bin Naif Bin Abdulaziz Al Saud
Crown Prince, Deputy Premier and Minister of Interior



His Royal Highness
Prince Mohamed Bin Salman Bin Abdulaziz Al Saud
Deputy Crown Prince, Second Deputy Premier and Minister of Defense



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Foreword

It gives me great pleasure to present the annual report of the Saudi Fund for Development for the year 2014. The report lists the Fund's contributions to the financing of development projects and programs in addition to the finance and guarantee transactions approved by the Fund through its affiliated national Export Program.

The Fund managed to support the development efforts in a number of countries despite the global financial crisis which still negatively impacts the entire world, as well as the rapid political changes which have deeply and directly affected the economic circumstances in those beneficiary countries. To that end, the Fund aims mainly to enhance the regional and international stature of the Kingdom. It is widely recognized that the Kingdom provides major support to the Fund for the achievement of its targets by granting development assistance to a broad range of countries across the globe, particularly in Asia and Africa. Therefore, we can state with confidence that the Fund's successful efforts are the outcome of the ongoing support offered by the Government of the Custodian of the Two Holy Mosques. In this connection, the Government allocated during 2014 a total of more than SR 2,571 million for the benefit of 23 development projects and programs in 20 countries around the world.

Through its affiliated export program, the Fund continued to boost all national exports in order to integrate them in the strategy of diversifying the kingdom's income resources. In this regard, the Fund continued to support and encourage national exporters by offering them various credit facilities such as financing and guaranteeing Saudi national exports. In 2014, the Fund's affiliated export program approved 10 transactions for the export of national commodities at a total amount that exceeded SR 1,056 million. Likewise, it had also issued (13) export guarantee policies which totaled SR 2,241 million. Accordingly, the overall number of financing and guarantee transactions approved by the Fund since the program's inception in 2001 to the end of 2014 was 194 transactions for a total value that exceeded SR 31,968 million.

Finally, it should be stressed here that the numbers, data and statistics provided in this report clearly reflect the premium endeavor of the Kingdom, the Crown Prince and the Deputy Crown Prince to support the development efforts of other countries. This support eventually strengthens the relationship which links the Kingdom with other countries and increases the volume of national exports so they can assume a role in the process of diversifying the Kingdom's economy.

Ibrahim Abdulaziz Al-Assaf
Minister of Finance
Chairman of the Board of Directors

SFD in Brief

Foundation:

The Saudi Fund for Development was founded by virtue of Royal Decree No. M/48, issued on 01/09/1974, and it commenced operations on 01/03/1975.

Objectives:

As defined in its charter, the Fund's main objectives are to participate in financing development projects in the developing countries by granting them the necessary loans and encouraging the national non-crude oil exports by financing and guaranteeing them.

Management and Organization:

The Fund is a legal entity of an independent financial status. It is managed by a six-member Board of Directors chaired by the Minister of Finance. The Vice Chairman and Managing Director of the Fund assumes the executive authority and he is responsible for the implementation of the Board's decisions.

Capital:

The Fund has commenced its activity with a capital of ten thousand million Saudi Riyals provided by the Saudi government. This capital had then been increased in three phases to reach thirty one thousand million Saudi Riyals.

Scope of Activities:

First: Financing of Development Projects

The Fund contributes to these projects by providing soft loans. Its activity is not geographically restricted, and it also deals directly with the governments of the developing countries in order to participate in financing priority development projects. The Fund provides financing priority to the least developed and low-income countries.

Second: Export Credit and Insurance

The Fund's mission through the Saudi Export Program is to provide financing and guaranteeing national non - crude oil exports.

Statutory Framework:

The Fund's charter includes the basic regulations for providing development loans and financing and guaranteeing national exports:

First: Development Loans for Financing Development Projects

The Following conditions have to be met to obtain the SFD's loan:

- A. The project to be financed in the recipient country should be proved economically or socially feasible.
- B. The loan should be disbursed and repaid in Saudi Riyal.
- C. The loan amount granted to any project should neither exceed 5% of the Fund's capital nor 50% of the total cost of the financed project.
- D. The total amount of the loans granted at one time to any country should not exceed 10% of the Fund's capital.

Second: Export Credit and Insurance

For financing and insuring exports, the Fund takes into consideration the following conditions:

A. The eligible national commodities and services as well as the added value should be as follows:

1. They can be subsumed under the industrially processed products, including the downstream petroleum sector products, industrial and agricultural goods, and the exported services and turnkey projects.
2. The local added value to the commodities and services to be exported should be equivalent to not less than 25%.

B. Coverage Percentage and Finance Term:

1. The Fund's financing percentage may reach up to 100% of the export transaction value according to the kind of exports, nature of transaction and the commercial and political risks involved.
2. The financing terms vary from one to twelve years.
3. The coverage percentage of the exports guarantee and insurance service is 90% of the total unpaid value of the exports.

C. The Accepted Currency: The Saudi Riyal or US Dollar is denominated as the official currency in all the Program's transactions.

D. The Required Guarantees for Loan Finance: The program fulfills the needed guarantees to secure the Fund's rights based on the nature of transaction, its risks and the legal entity of its involved parties.

Chapter 1

Development Activities during the Year 2014



1. Signed Loan Agreements

The Fund successfully proceeded with its development activities as it continued to support projects of high priority in the economic and social development plans and programs of a number of beneficiary countries worldwide. In compliance with its development objectives, in 2014, the Fund provided 23 loans at a total value of SR 2,571.20 million as its participation in the financing of development projects and

programs in 20 countries. In this regard, a total of 13 projects in 11 African countries received a total amount of SR 1,275.70 million, 8 projects in 7 Asian countries received a total amount of SR 1,051.75 million, in addition to funding 2 projects in two countries in other regions worldwide for a total amount of SR 243.75 million as illustrated in the following table:

Signed Loan Agreements

Table No. (1-1)			(SR Million)
A. Africa	Project Name	Loan amount	Date Agreement Signed
Country			
Senegal	Rehabilitation and Extension of Matam Agricultural Project (phase 2)	74.20	06 /03/2014
Rwanda	Huye – Kitabi Road	52.50	22 /05/2014
Chad	Massakori - N'gouri - Bol – Niger Border Road (Part: N'gouri - Bol)	93.75	25 /06/2014
Mozambique	Niassa Province Rural Electrification	56.25	25 /06/2014
Guinea	Rehabilitation and Expansion of Donka Hospital in Conakry	120.00	25 /06/2014
Uganda	Rehabilitation and Equipping of Yumbe and Kayunga hospitals	56.25	01 /08/2014
Burkina Faso	Construction of Ouagadougou - Donsin Airport	105.00	02/09/2014
Egypt	Expansion of western Damietta Power Station to Generate 750 MW	150.00	01 /11/2014
	Expansion of El-Shabab Power Station to Generate 1500 MW	225.00	01 /11/2014
Mauritania	Arkiz Agriculture Project	127.50	01/ 12/2014
Tanzania	Potable Water Supply in Districts of Same and Mwanga	93.75	04/12/2014
	Construction and Rehabilitation of Rural Roads in Zanzibar (additional Loan)	9.00	04/12/2014
Comoros	Rehabilitation of Roads	112.50	30/12/2014
Total		1,275.70	

Table No. (1-1) continued			(SR Million)
B. Asia	Project Name	Loan amount	Date Agreement Signed
Country			
Pakistan	Construction of Golen Gol Hydropower Station (additional loan)	216.75	17/02/2014
Indonesia	Development of Education in Seven Universities	131.25	12/03/2014
Nepal	Budhi Ganga Hydropower project	112.50	18/06/2014
Uzbekistan	Improvement of Drinking Water Supply of Koshrabad District in Samarqand Region	70.00	25/06/2014
Azerbaijan	The Extension and rehabilitation of Water Supply and Sanitation Systems of Khyrdalan City	131.25	03/07/2014
Bangladesh	Construction of Bridge over Teesta River in Gaibandha	187.50	26/12/2014
China	Construction of Luliang University New Campus in Shanxi Province	90.00	29/12/2014
	Chongqing Chayuan Culture and Art Center	112.50	29/12/2014
Total		1,051.75	

Table No. (1-1) continued			(SR Million)
C. Other Regions	Project Name	Loan amount	Date Agreement Signed
Country			
Albania	Construction of Tirana – Elbasan – Qukes – Qafe – Ploce Road	93.75	18/02/2014
Cuba	Rehabilitation of Water Supply and Sanitation of Camaguey City	150.00	10/12/2014
Total		243.75	

Total (A + B + C)		2,571.20	
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2. Sectoral Distribution of Signed loan Agreements

During 2014, the Fund participated in the financing of 23 development projects and programs with a total sum of SR 2,571.20 million. The largest share of projects and financing was dedicated to the Social Infrastructure Sector where 9 projects received a total of SR. 955.00 million, equivalent to 37.14 % of the Fund's total contributions. In this regard, 2 projects in the Health Sector received SR 176.25 million, 3 in the Educational Sector got SR 333.75 million and 4 in the Water and Sewerage Sector were financed with SR 445.00 million. The Energy Sector received a share of SR. 760.50

million for the finance of 5 projects – about 29.58 % of the total contributions. Also, the Transportation and Communication Sector was financed with SR 654.00 million – about 25.44%, where the amount was allocated to finance 7 projects, six of which in the Roads Sector for a sum of SR 549.00 million and one in the airports sector for SR 105.00 million. Similarly, and for the finance of 2 projects in the agricultural sector the Fund contributed an overall amount of SR 201.70 million - about 7.84 % of the total contributions, as illustrated in the following table:

Signed Loan Agreements

Sector	No. of Projects	Amount	% of Total
A. Transportation and Communications	7	654.00	25.44
- Roads	6	549.00	21.35
- Airports	1	105.00	4.08
B. Power	5	760.50	29.58
C. Agriculture	2	201.70	7.84
D. Social Infrastructure	9	955.00	37.14
- Education	3	333.75	12.98
- Health	2	176.25	6.85
- Water and Sewer Systems	4	445.00	17.31
Total	23	2,571.20	100.00

3. Projects Financed

Senegal

Project Name	Rehabilitation and Expansion of Matam Agricultural Project (Phase 2)
Total cost	SR 1,350.00 million
SFD contribution	SR 74.20 million
Date agreement signed	06/03/2014
Project Estimated Completion Date	End of 2016
Executing agency	Ministry of Agriculture and Rural Preparation



Project Description and Objectives

The project mainly seeks to increase the agricultural lands located in the Province of Matam in an attempt to increase and diversify agricultural crops, create more work opportunities and boost investments in the rural areas. This consequently helps in the achievement of social and economic development in Matam Province. The project consists of the following components:

A. Civil and Earthworks which include:

- 1- The construction of irrigation and drainage networks and basins to collect water for the irrigation networks.
- 2- Leveling lands and construction of small dykes.

B. Supply of pumping equipment including:

- 1- 14 electric pumps with their accessories.
- 2- 26 manual pumps with their accessories.

- C. Construction of rural roads including agricultural roads of total length 65 Km.
- D. Construction of 25 warehouses covering areas that range between 100 m² and 150 m².
- E. Supply of the necessary agricultural equipment including 8 harvesters, 8 ploughs and 6 grain hulling machines.
- F. Consultancy and engineering services as well as the provision of support services for the project execution unit for the supervision of all project activities including salaries and training for workers.

Rwanda

Project Name	Huye – Kitapi Road
Total cost	SR 150.00 million
SFD contribution	SR 52.50 million
Date agreement signed	22/05/2014
Project Estimated Completion Date	End of 2016
Executing agency	Rwanda Transport Development Authority



Project Description and Objectives

The project primarily aims to support the social and economic development of West Rwanda by the rehabilitation of the roads between Huye and Kitabi Provinces; the roads shall be 53.50 Km long, 7 m wide with side shoulders 1.50 m wide on each side. This road is connected to Kitabi - Cigonil Road (to which the Fund had previously contributed). The Project consists of the following:

- A. Civil works.
- B. Consultancies which include the preparation of designs and the supervision of project execution.

Chad

Project Name	Massakori – N’gouri – Bol – Niger Border (Part: N’gouri – Bol)
Total cost	SR 297.60 million
SFD contribution	SR 93.75 million
Date agreement signed	25/06/2014
Project Estimated Completion Date	End of 2017
Executing agency	General Authority for Roads, Ministry of Infrastructure and Equipment



Project Description and Objectives

The project is intended to construct the road between the towns of N’gouri and Bol which represents part of the original road that connects the town of Massakori with the Niger Border. The road is 416 Km long and is considered to be one of the most vital keys for the development of the national roads network. The N’gouri – Bol road, 60 Km long, is the first part of the N’gouri – Bol - Niger border road which is 99 Km long. The Government of Chad is ready to finance the second part of the road, linking Bol to the Niger border, which is 39 Km long. The project aims to achieve two main targets:

A. Open up the Northern Province generally and the villages and communities adjacent to Lake Chad in particular.

B. Contribute to the development of the region’s economic integration through the Trans-Saharan Highway that will connect each of Chad, Niger, Mali and Nigeria to North Africa.

N’gouri – Bol road project involves the following components:

1. Civil engineering works and complementary activities including the construction of an asphalt road 60 Km long and 7 m wide.
2. Consultancy services.
3. Provision of corporate support for the project execution unit.

Mozambique

Project Name	Niassa Province Rural Electrification
Total cost	SR 170.81 million
SFD contribution	SR 56.25 million
Date agreement signed	25/06/2014
Project Estimated Completion Date	April 2017
Executing agency	Mozambique Electricity Company



Project Description and Objectives

The project contributes to the provision of electrical power to the rural areas of Neassa Province starting from Guamba in the North and seeks to connect the province to the national electricity network. In effect, the project helps the government achieve its objectives of social and economic development for residents of the various rural areas. The project consists of the following components:

- A. Supply and installation of the main electrical transmission line of 110 KV over a distance of 215 Km in order to transfer electricity from the substation in Guamba to the station which will be established in Maroba.
- B. Supply and installation of a substation in Maroba of 33/110 KV and 16 MV along with the civil engineering works required for the station.

- C. Supply and installation of two 33 KV medium voltage lines from Maroba station to each of Maranigira, Luganda and Micola villages, with a total length of 152 Km and from the village of Ningbo to Palama with the length of 87 Km.
- D. Supply and installation of two low-pressure distribution networks (lines of 0.4 and 0.4/33 KV).
- E. Consultancy services.
- F. Provision of corporate support to the project execution unit.
- G. Provision of compensations for those affected by the project.

Guinea

Project Name	Rehabilitation and Expansion of Donka Hospital in Conakry
Total cost	SR 243.00 million
SFD contribution	SR 120.00 million
Date agreement signed	25/06/2014
Project Estimated Completion Date	End of 2016
Executing agency	National Management of Health Facilities and Treatment, Ministry of Health



Project Description and Objectives

The project is intended to develop the quality of health services offered to the citizens of Guinea generally and those residing in the capital Conakry in particular. The objective shall be fulfilled through the reconstruction and expansion of existing buildings and infrastructure of the Donka Hospital. This is in addition to the construction of new buildings and the provision of up-to-date medical equipment and the necessary hospital furniture. The project consists of the following components:

A. Civil engineering works embodied in the reconstruction and expansion of the existing buildings of the Donka Hospital in addition to the construction of new buildings in order to increase the hospital's accommodation capacity. Additionally, a number of rooms for the technical services shall be constructed as well as a new building with a 30-bed capacity for VIPs.

- B. Supply and installation of medical equipment, devices and necessary furniture.
- C. Provision of consultancy services related to the studies, supervision of the project and provision of corporate support for the project execution unit.

Uganda

Project Name	Rehabilitation and Equipping of Yumbe and Kayunga Hospitals
Total cost	SR 153.94 million
SFD contribution	SR 56.25 million
Date agreement signed	01/08/2014
Project Estimated Completion Date	January 2019
Executing agency	Ministry of Health



Project Description and Objectives

The project seeks to upgrade and expand the scope of health services through the provision of all the basic requirements necessary to improve the citizens' health and to reduce the number of patients that arrive at the hospitals located in the capital of Kampala by means of increasing the accommodation capacity of both hospitals. The project consists of the following sections:

A. Civil engineering works and supplements which include the rehabilitation of the current buildings of the two hospitals for the purpose of reaching an accommodation capacity of 150 beds. The objective shall be implemented through the establishment of new maternity and medical wards in addition to the provision of housing for the administrative staff with an average area of 3,300 m² in Yumbe and 1,500 m² in Kayunga.

- B. Provision and installation of the medical and non-medical equipment and devices as well as the necessary furniture.
- C. Consultancy services.
- D. Provision of support for the infrastructure department of the Ministry of Health.

Burkina Faso

Project Name	Construction of Ouagadougou - Donsin International Airport
Total cost	SR 2,300.00 million
SFD contribution	SR 105.00 million
Date agreement signed	02/09/2014
Project Estimated Completion Date	June 2018
Executing agency	Donsin Airport Authority



Project Description and Objectives

The project seeks to promote the social and economic development in Burkina Faso by means of supporting the international air transport, improve the regularity of its flights and promote the security level of the flights to the capital. Accordingly, the project is set to construct a new international airport in Donsin, 35 Km north to the capital Ouagadougou. The project shall be constructed over a total area of about 4,400 hectares with 28 Km parameter; in effect, the airport can receive the Airbus 380. The project consists of the following components:

- A. Preparation of studies and acquisition of all lands that fall within the projects' scope.
- B. Airport infrastructure including:
 1. Construction of the roads that lead to the airport of a total length of 42 Km.

2. Construction of the airport runway to be 3.5 Km long and 45 m wide and its supplements, including the internal and external fences of the runway.
3. Construction of potable water distribution networks, fire-fighting facilities, road links and exterior parking lots.
- C. Construction of buildings which include buildings for the technical services area, administrative buildings, travelers' and administrative facilities building and the presidential lounge building in addition to the supply, freight service and operation management building.
- D. Construction of the main water, sewer, electricity and telephone networks at the project site.
- E. Support the administration and supervision of project implementation.

Egypt

Project Name	Expansion of Western Damietta Power Station to Generate 750 MW
Total cost	SR 1,181.00 million
SFD contribution	SR 150.00 million
Date agreement signed	01/11/2014
Project Estimated Completion Date	End of 2017
Executing agency	East Delta Electricity Production Co.



Project Description and Objectives

This project seeks to participate in meeting the growing demand for electrical power by means of increasing the generation capacity of the current station. The expansion is expected to provide an extra 250 MW of electric power. To achieve this purpose, the currently operating West Damietta station shall be changed from a simple to a combined cycle and a 250 MW steam turbine will be added; eventually the station's overall production capacity will be 750 MW. The project consists of the following components:

- A. Civil engineering works: including the steel structures, concrete works, construction, heat ventilation and air-conditioning plus all other civil engineering works required to operate the station as a combined cycle.
- B. Mechanical engineering works: including the supply and installation of a 250 MW steam turbine, heat-recovery steam generators, water supply and

condensation pumps in addition to a variety of lines and the entire mechanical engineering works necessary to operate the station as a combined cycle.

- C. Electrical engineering works: including the supply and installation of everything related to keys and switches in addition to the protection, control and other electrical engineering works required to enable the station to operate as a combined cycle.
- D. Consultancy services: including advisory services essential to the design of the project, the preparation of tender documents, the analysis of offers and the monitoring of the project implementation.

Egypt

Project Name	Expansion of El-Shabab Power Station to Generate 1,500 MW
Total cost	SR 2,164.00 million
SFD contribution	SR 225.00 million
Date agreement signed	01 /11/2014
Project Estimated Completion Date	End of 2017
Executing agency	East Delta Electricity production Company



Project Description and Objectives

This project seeks to meet the growing demand for electrical power by upgrading the currently operating Al-Shabab station from a simple to a combined cycle; therefore two 250 MW steam turbines will be added to the station so its overall capacity will be 1,500 MW. The project consists of the following components:

- A. Civil engineering works: including steel structures, concrete works, constructions, heat ventilation and air-conditioning systems plus all other civil engineering works required to operate the station as a combined cycle.
- B. Mechanical engineering works: including the supply and installation of a 500 MW steam turbine, heat-recovery steam generators, water supply and condensation pumps, a variety of lines and entire mechanical works necessary to operate the station as a combined cycle.

- C. Electrical engineering works: including the supply and installation of everything related to the keys and switches in addition to protection, control and other electrical works required to help the station operate as a combined cycle.
- D. Consultancy services: including advisory services essential for the project design, the preparation of tender documents, bid analysis and monitoring the project implementation.

Mauritania

Project Name	Arkiz Agricultural Project
Total cost	SR 262.50 million
SFD contribution	SR 127.50 million
Date agreement signed	01/12/2014
Project Estimated Completion Date	September 2019
Executing agency	National Company for Rural Development



Project Description and Objectives

The project aims to reclaim about 3,500 hectares of agricultural lands in the eastern basin of the Arkiz Valley in addition to reclamation of 2,200 hectares and rehabilitation of 1,000 hectares in the western basin of the Arkiz Valley. The project is expected to reduce poverty by raising agricultural production capacity in a sustainable manner, by providing work opportunities to increase farmers' incomes, by improving the exploitation of agricultural lands and water facilities in addition to raising citizens' living conditions. The project involves the following components:

- A. Civil engineering works related to the reclamation of 3,500 hectares in the eastern basin of the Arkiz Valley as well as for the irrigation facilities, irrigation and drainage networks, land reclamation, buildings and infrastructure.
- B. Provision of agricultural equipment, including 8 tractors with their supplements plus 4 rice and wheat harvesters.

- C. Consultancy services for the preparation of executive studies, monitoring the rural facilities and works of the agricultural water facilities, the provision of support to the current and future farmers' associations in the eastern basin.
- D. Civil engineering works related to the reclamation of 2,200 hectares and the rehabilitation of 1,000 hectares in the eastern basin of the Arkiz Valley.
- E. Consultancy services including the preparation of technical studies, monitoring the works of agricultural water facilities and the construction of the plant for the western basin only.

Tanzania

Project Name	Potable Water Supply in Districts of Same and Mwanga
Total cost	SR 413.77 million
SFD contribution	SR 93.75 million
Date agreement signed	04 /12/2014
Project Estimated Completion Date	End of 2017
Executing agency	Ministry of Water



Project Description and Objectives

The objective of the project is to supply potable water to the low semiarid lands located on the western side of the Bari Mountains and extending along the Districts of Same and Mwanga. The project is in line with the Tanzanian government's main target of improving the supply of potable water in both the rural and urban communities. This consequently reduces poverty, raises the standards of health, diminishes the incidence of waterborne diseases, alleviates the burden on women and children due of fetching potable water from remote areas and reduces the public and private health expenditures resulting from waterborne diseases. The project consists of the following components:

A. Civil and electro-mechanical engineering works with their complementary installations: includes the civil engineering works associated with the construction of an integrated network to transfer potable water from the water

reservoir in Kivirenge village to the District of Same and its affiliated villages. In addition to the supply and installation of a main water pipe approximately 37 Km long and sub-distribution networks to 16 adjacent villages of up to 125 Km long. Moreover, a reservoir of 7,500 m³ capacity shall be constructed in the village of Kivirenge plus another three reservoirs in the District of Same.

B. Consultancy services: includes the preparation of detailed engineering designs and tender documents in addition to technical assistance to the executing agency in order to analyze bids, issue tenders and supervise the project implementation.

Tanzania

Project Name	Construction and Rehabilitation of Rural Roads in Zanzibar (Additional Loan)
Total cost	SR 65.51 million
SFD contribution	SR 9.00 million
Date agreement signed	04 /12/2014
Project Estimated Completion Date	March 2015
Executing agency	Ministry of Infrastructure and Communication



Project Description and Objectives

The project is intended to develop the network of rural roads on Pemba Island off Zanzibar in order to facilitate the movement of citizens and reduce the costs of transporting goods and agricultural products which in turn would provide a major support for the island's social and economic development. The project consists of the civil works needed for completion of the construction and rehabilitation of asphalt roads which of a combined length of 33.3 Km as follows:

1. Wity – Kondy Road 14.9 Km long.
2. Wity – Kando Road 15.4 Km long.

Comoros

Project Name	Road Rehabilitation
Total cost	SR 1,438.00 million
SFD contribution	SR 112.50 million
Date agreement signed	30/12/2014
Project Estimated Completion Date	End of 2016
Executing agency	General Directorate of Roads and Road Transport Ministry of Equipment and Infrastructure



Project Description and Objectives

The project seeks to develop the means of transport and improve the local residents' living conditions by facilitating their access to social and economic service centers. The execution of this project is likely to boost economic development as it facilitates the transport of goods and agricultural products. The project is made up of three main components:

1. Rehabilitation of the airport road Hahay – Qalawa on the island of Grande Comore - 23 Km long and 6.50 meters wide.
2. Construction and rehabilitation of the Dunddi – Lanquli Road on the island of Enjuan - 10.30 Km long and 5.25 meters wide.
3. Rehabilitation of the Wanani – Nedrimani Road on the island of Mohili – 11 Km long and 5 meters wide.

The project consists of the following activities:

- A. Civil engineering works that generally include the construction and rehabilitation of roads (see above).
- B. Supervision and monitoring.
- C. Project implementation unit: a project management team will be set up at the Ministry of Equipment and Infrastructure in order to monitor the execution of the project.

Pakistan

Project Name	Construction of Golen Gol Hydropower Station (Additional Loan)
Total cost	SR 988.94 million
SFD contribution	SR 216.75 million
Date agreement signed	17/02/2014
Project Estimated Completion Date	End of 2015
Executing agency	Water and Power Development Authority

Project Description and Objectives

The project is intended to construct a hydropower station with a capacity of 106 MW, on the Golen Gol River, 25 km from the city of Chitral located in the North-West Frontier Province. The hydropower station shall be linked to the national electricity network in Pakistan in an attempt to provide sufficient supply for the growing demand for electric power. In effect, the project shall support social and economic development through the provision of the power essential for almost all economic activities in addition to meeting the citizens' needs for electric power. The project consists of the following components:

A. Civil engineering works necessary for the construction of a diversion barrier 60 meters long and 12 meters high, including the outlet, works associated with the sand and gravel trap facilities and the connection channel, in addition to the construction of a building for the power generation station and a concrete tunnel along their complementary installations..



- B. Supply and installation of the power generation station which includes 3 power generation units of 106 MW total capacity plus 3 generators and 3 transformers, along with the required equipment and facilities.
- C. Supply, installation and operation of the single-circuit transfer line and its connection to the national network.
- D. Consultancy services related to the preparation of detailed engineering designs and the supervision of project execution.

Indonesia

Project Name	Development of Education in Seven Universities
Total cost	SR 960.40 million
SFD contribution	SR 131.25 million
Date agreement signed	12/03/2014
Project Estimated Completion Date	End of 2017
Executing agency	General Directorate of Higher Education, Ministry of Culture and National Education

Project Description and Objectives

The project intends to develop the higher education in order to meet local demand and help keep pace with international standards. The project shall in particular increase the citizens' opportunities of getting an education and shall improve its quality and the appropriateness of higher education institutions. In achievement of the project's purpose, the current and new facilities shall be expanded in addition to the construction of comprehensive research centers at Sheikh Kuala University to secure effective educational services and labs required for the achievement of this purpose. The project consists of the following components:

A. Civil engineering works necessary for the construction of the new buildings and reinforcement of the infrastructure, including the following:

1. Construction of new buildings to include 3 buildings for the Faculties of Science and Mathematics, one for Marine Science and Fishing and two for Veterinary Medicine. The overall area of the buildings will be 27,291 m²



and will be constructed on three floors that include classrooms, offices for academics and technicians, a special area for chemical residues, a mosque, a restaurant, warehouses and special units.

2. Enhancement of the infrastructure which includes analyzing the environmental impact, leveling and preparing the lands for the construction works plus lighting and paving the roads, the parking lot and the pedestrian crossing and the construction of roadblocks; in addition, the water, sewer and electricity networks will be reinforced.
- B. Provision and supply of the equipment and devices required for all three universities.
- C. Consultancy services for project design, supervision of implementation, preparation of tender documents and specialized advisory services related to the necessary equipment.

Nepal

Project Name	Budhi Ganga Hydropower Project
Total cost	SR 225.00 million
SFD contribution	SR 112.50 million
Date agreement signed	18/06/2014
Project Estimated Completion Date	End of 2020
Executing agency	Power Development Department – Ministry of Energy



Project Description and Objectives

The project provides support for the energy sector by increasing the production rate of electrical energy. The project consists of the following components:

Part 1: Civil engineering works:

- A. Basic civil engineering works and waterways which include diverting the river flow during the period of project construction, construction and rehabilitation of all roads which lead to the project, construction of the dam and gates, the sand basin with two separate traps, the flow structure, the water reservoir, a transmission line 5.80 Km long plus the construction of the administrative buildings.
- B. Other civil engineering works include the construction of a power generation unit, control room and waterways.

Part 2: Transmission lines.

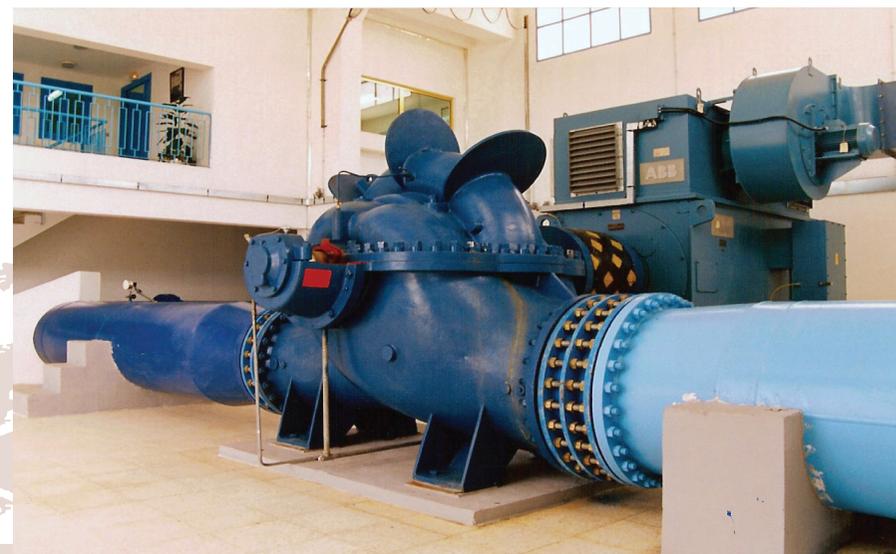
Part 3: Electro-mechanical equipment including:

1. Electrical and mechanical systems to operate the power plant with two power generators of 10 MW capacity.
2. Hydraulic gates and steel valves for the main center and waterway.
3. Special equipment and devices required for operation, monitoring and maintenance.

Part 4: Engineering services: includes the preparation of detailed engineering designs and tender documents, evaluation of the environmental and social impact, supervision of project implementation as well as monitoring of the execution contracts and designs.

Uzbekistan

Project Name	Improvement of Drinking Water Supply of Koshrabad District in Samarqand Region
Total cost	SR 140.25 million
SFD contribution	SR 70.00 million
Date agreement signed	25 /06 /2014
Project Estimated Completion Date	End of 2018
Executing agency	Uzbek General Services Agency



Project Description and Objectives

The project seeks to improve the delivery of potable water to the rural and urban communities, to increase the access of citizens to potable water, to improve hygiene and health services by reducing the incidence of waterborne diseases. The project consists of the following components:

- A. Civil engineering works which include extending water mains and the construction of distribution networks to transport potable water to Koshrabad regional center and to over 75 affiliated rural complexes with a total length exceeding 262 Km in addition to the construction and rehabilitation of 53 water intakes to serve the rural communities.
- B. Supply and installation of the necessary pumps and equipment including:
 1. Installation of sterilization devices and 7 water pumps to pump water to the towers and provision of 10,187 water connections and a meter for every house in order to measure the amount of water.

2. Provision of 154 well pumps together with the installation of 102 units and another 52 for future usage as well as the supply of machines and equipment necessary for operating the water supply company.
- C. Drilling 92 wells and rehabilitating another 10 wells with an average depth of 100 – 160 meters and a diameter of 200 mm.
 - D. Electrical power supply by securing the delivery of 53 electrical power transformers to the sites where outlets of water facilities are located, cables that are 4.30 Km long and electrical wires that are 25.50 Km long.
 - E. Corporate support.
 - F. Consultancy services.

Azerbaijan

Project Name	The Extension and Rehabilitation of the Water Supply and Sanitation Systems of Khayrdalan City
Total cost	SR 281.25 million
SFD contribution	SR 131.25 million
Date agreement signed	03 /07/2014
Project Estimated Completion Date	End of 2015
Executing agency	Open Joint Company



Project Description and Objectives

The project is intended to develop the infrastructure and improve the level of municipal and environmental services in Khayrdalan - located 10 Km from the capital Baku. Accordingly, both the water and sewer systems shall be expanded and rehabilitated in order to meet the city's projected demand up to 2035. The project consists of the following components:

A. Establishment of a potable water system to include:

1. Construction of three water reservoirs of a total capacity of 60,000 m³.

2. Construction of the main water pipes and networks with an overall length of 178.50 km and diameters ranging between 110 mm and 1,000 mm.
- B. Establishment of the sewer system.
- C. Consultancy services which comprise the preparation of all necessary tender documents, revision of studies and supervision of project implementation.

Bangladesh

Project Name	Construction of Bridge over the Teesta River in Gaibandha
Total cost	SR 393.75 million
SFD contribution	SR 187.50 million
Date agreement signed	26 /12/2014
Project Estimated Completion Date	End of 2019
Executing agency	Local Government Engineering Department – Ministry of Local Government, Rural Development and Cooperatives

Project Description and Objectives

The project intends to construct a bridge 1,490 meters long of poured concrete to connect the Provinces of Bansheer Bazar and Tshel Mary Abzila both located on the Teesta River in the city of Abzila. The bridge shall connect all the Tshel Mary villages - which are situated in the remote region of Quorkram behind the Teesta River - with the main road in Horiber village in the district of Gaibenda. Consequently, the citizens can safely cross the Teesta River during the flood season, as they were prevented from transporting goods to the neighboring regions. The project consists of the following components:

Component 1: Civil engineering works divided into two parts:

A. Civil engineering works related to the bridge construction including:

1. Construction of a bridge over the Teesta River measuring 1,490 meters



long and 9.60 meters wide with two lanes, each 3.65 meters wide and two pedestrian platforms each 90 cm wide.

2. Construction of the road that leads to the bridge from the northern direction at the end of Tshel Mary with an approximate length of 1000 m and from the southern direction at the end of Horiber with the same length of 1000 m. The road will consist of two lanes and two pedestrian platforms, each 90 cm wide.

B. Civil engineering works related to the construction of roads and include the construction of the road which leads to the bridge from the southern side; the road shall measure 88.33 Km long, formed of two lanes and with two pedestrian platforms, each 1.30 m wide.

Component 2: Land acquisition.

Component 3: Engineering and consultancy services.

China

Project Name	Construction of Luliang University New Campus in Shanxi Province
Total cost	SR 183.75 million
SFD contribution	SR 90.00 million
Date agreement signed	29/12/2014
Project Estimated Completion Date	End of 2018
Executing agency	Shanxi Province Financial Department



Project Description and Objectives

The project seeks to develop the educational system and provide Shanxi province with all educational needs and requirements through the construction of a new campus for Luliang University. The project consists of the following components:

A. Construction of three buildings, including the integrated lab, a teaching building and a sports building, over a total area of 52,000 m².

B. Provision of the equipment required for teaching and experiments.

C. Training the employees.

D. Consultancy services including the preparation of tender documents, the supervision of project implementation and the review of the project designs.

China

Project Name	Chongqing Chayuan Cultural and Art Center
Total cost	SR 300.00 million
SFD contribution	SR 112.50 million
Date agreement signed	29 /12/2014
Project Estimated Completion Date	Start of 2018
Executing agency	Chongqing Chayuan province Industrial Construction and Development Company ltd

Project Description and Objectives

The project intends to raise the educational and cultural level of one of China's biggest cities, namely the city of Chongqing Chayuan, through the construction of an art and cultural center that comprises a library, a museum, cultural activities and other services of this nature. The project consists of only one building of 7 floors with a total combined area of 57,000 m2. . The project consists of the following components:

A. Civil engineering works related to the construction of the center building and include the necessary earthworks in addition to the building works and decors.

B. Mechanical and electrical works.

C. Provision of the equipment, furniture and fittings for the center.

D. Consultancy services, including the preparation of designs and monitoring the project implementation.



Albania

Project Name	Construction of Tirana – Elbasan – Qukes – Qafe – Ploce Road
Total cost	SR 1,800.00 million
SFD contribution	SR 93.75 million
Date agreement signed	18/02/2014
Project Estimated Completion Date	End of 2016
Executing agency	Albanian Roads Authority – Ministry of Public Works and Transport



Project Description and Objectives

The project aims to construct the shortest possible roads that can connect the capital and remote villages with the southern adjacent countries. Likewise, the project seeks to meet the current and future growing demand for the means of transport and to improve road conditions in an attempt to revive tourism and trade. The project consists of the following components:

A. Civil engineering works which are divided into two sections:

1. Tirana – Elbasan Road: includes the construction of a two-lane road that starts from the city of Elbasan; the road shall be 27 Km long and 28.20 meters wide with a two-lane tunnel 2.20 km long, each 9 meters wide.
2. Qukes – Qafe – Ploce Road: includes the construction of a new 43.40 Km long two-lane road which comprises a two-lane tunnel 375 meters long. In

general, a single lane of the road is 3.75 meters. The road will consist of the following sections:

Section 1: Begins from the start up to 2.90 Km.

Section 2: From the endpoint of 2.90 Km up to 33.80 Km and including a two-lane tunnel 375 meters long.

Section 3: From the endpoint of 33.80 Km up to 43.40 Km which will mark the end of the road and the project.

B. Consultancy services, including the preparation and review of tender documents and designs as well as monitoring the project implementation.

Cuba

Project Name	Rehabilitation of Water Supply and Sanitation of Camaguey City
Total cost	SR 322.50 million
SFD contribution	SR 150.00 million
Date agreement signed	10/12/2014
Project Estimated Completion Date	Mid of 2019
Executing agency	National Water Institute



Project Description and Objectives

The Project aims to raise the quality of the environment and improve the health of the residents of Camaguey by rehabilitating the water and sanitation systems in addition to providing for the city's projected needs up to year 2036. The project represents one part of the integrated program scheduled for the city of Camaguey and is set to be implemented in several phases, the first of which consists of the following components:

A. Rehabilitation of the water supply systems: includes completion and rehabilitation of a water supply network 148.50 Km long, construction of water mains 46 Km long, construction and rehabilitation of 3 water treatment plant models and the provision of five pumping stations.

B. Rehabilitation of the sanitation systems in Camaguey eastern and northern provinces and is classified into two parts:

1. Construction of water collection channels 5.10 Km long and with diameters ranging between 200 – 1,200 mm.
2. Construction of a water network 9.60 Km and with diameters ranging between 200 – 315 mm.

C. Provision of the materials and equipment required for the water and sanitation systems for both Section A and Section B above.

D. Engineering services which include project design and supervision.

4. Co-financing of Signed Loan Agreements

During 2014, the SFD co-financed 14 projects in 13 developing countries in collaboration with a number of financer. The total contribution of the SFD to the

financing of these projects was SR 1,487.50 million. The following table illustrates the details of these transactions:

Co-financing

Table No. (1-3)					
A-Africa	Project Name	Total Cost (SR million)	SFD Contribution (SR million)	Co-financer and their Contributions	
				Donor	Amount US \$.Million
Rwanda	Hujye _ Kitabi Road Project	150.00	52.50	Arab Bank for Economic Development in Africa OPEC Fund for International Development	10.00 12.00
Chad	Massakori - N'gouri - Bol – Niger Border Road Project	297.60	93.75	Arab Bank for Economic Development in Africa OPEC Fund for International Development Kuwaiti Fund for Arab Economic Development	10 12 16.92
Mozambique	Neassa Province Rural Electrification Project	170.81	56.25	Arab Bank for Economic Development in Africa Kuwaiti Fund for Arab Economic Development OPEC Fund for International Development Islamic Bank for Development Mozambique Government allocated	10.00 10.00 10.00 8.00 1.55
Guinea	Rehabilitation and Extension of Donka Conakry Hospital	243.00	120.00	Islamic Bank for Development	28.60
Uganda	Rehabilitation and Equipping of Yumbe and Kayunga Hospitals	153.94	56.25	Arab Bank for Economic Development in Africa OPEC Fund for International Development Government of Uganda	7.00 15 4.05

A-Africa	Project Name	Total Cost (SR million)	SFD Contribution (SR million)	Co-financer and their Contributions	
				Donor	Amount US \$.Million
Burkina Faso	Construction of Ouagadougou - Donsin International Airport	2,300.00	105.00	Kuwaiti Fund for Arab Economic Development	19.63
				Islamic Bank for Development	100
				OPEC Fund for International Development	24
				Arab Bank for Economic Development in Africa	10
				World Bank	85
				West African Development Bank	75
				French Agency for Development	26
Private sector	130.85				
Egypt	Expansion of Western Damietta Power Station – to Generate 750 MW	1,181.00	150.00	European Bank for reconstruction and Development	25
				Islamic Bank for Development	200
	Expansion of El-Shabab Power Station to Generate 1,500 MW	2,164.00	225.00	East Delta Electricity Production Company	50
				European Bank for reconstruction and Development	165
Mauritania	Arkiz Agriculture Project	262.50	127.50	European Investment Bank	250
				East Delta Electricity Production Company	102
				Kuwaiti Fund for Arab Economic Development	36
Tanzania	Potable Water Supply in Districts of Same and Monga	413.77	93.75	Kuwaiti Fund for Arab Economic Development	34
				OPEC Fund for International Development	15
				Government of Tanzania	24.34
				Arab Bank for Economic Development in Africa	12
Total for Africa		7,336.62	1,080.00		



B-Asia	Project Name	Total Cost (SR million)	SFD Contribution (SR million)	Co-financer and their Contributions	
				Financer	Amount US \$.Million
Indonesia	Development of Education in Seven Universities	960.40	131.25	Islamic Bank For Development	174.01
Nepal	Buhdi Ganga Hydropower	225.00	112.50	Kuwaiti Fund for Arab Economic Development	16.92
Uzbekistan	Improvement of Drinking Water Supply of Kasharabad District in Samarqand Region	140.25	70.00	OPEC Fund for International Development	11
Total for Asia		1,325.65	313.75		
C-Other Areas	Project Name	Total Cost (SR million)	SFD Contribution (SR million)	Co-financer and their Contributions	
				Financer	Amount US \$.Million
Albania	Construction of Tiran – Elbasan – Qukes – Qafa - Plloce Road	1,800.00	93.75	Islamic Bank For Development Abu Dhabi Fund for Development OPEC Fund for International Development	347.70 50 20.40
Total for Other Areas		1,800.00	93.75		
Total for A + B + C		10,462.27	1,487.50		

Chapter 2

Development Activities during the Period 1975-2014



1. SFD Cumulative Contributions

The Fund played a vital key role in the provision of development assistance in order to empower the efforts exerted by different developing countries to boost and improve their economies; by doing so, the Fund endeavors to help those countries attain advanced levels of economic and social growth. In the achievement of its goal, the Fund had since its inception in 1975 and up to the end of 2014, financed

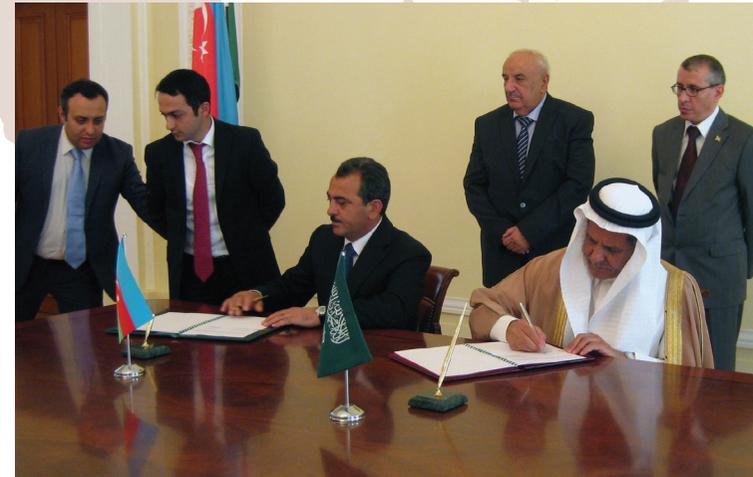
586 loans with a total amount that exceeded SR 44,894.20 million; the amount was allocated to finance 563 economic development programs and projects for the benefit of 81 developing countries worldwide.

The projects and programs are illustrated in the following table:

Table No. (2-1) (SR Million)

No. of Recipient Countries	Projects		Programs		Projects and Programs		No. of Signed Loan Agreements
	Number	Amount	Number	Amount	Number	Amount	
81	537	44,156.59	26	737.61	563*	44,894.20	586*

* The reason that the number of signed loan agreements exceeds that of programs and projects, is that some projects received more than one loan



2. Geographical Distribution of SFD Loans

In the geographical distribution of loans, the Fund gives priority to the poorest and least developed countries. In light of this approach, the Fund dedicated the greatest proportion of its development activity to Asia and Africa, given that the two continents comprise the majority of the poorest and least developed countries. For this and other reasons, the biggest proportion of the Fund's cumulative loans was allocated to Africa. Accordingly, the Fund contributed to the financing of 330 projects in 44

African countries for an overall amount of SR 22,868.73 million, followed by the Asian countries where the Fund contributed to the financing of 217 projects in 29 countries for the total sum of SR 20,823.66 million. Moreover, the Fund participated in the financing of 16 projects in another 8 regions around the world, totaling SR 1,201.81 million, as illustrated in the following table:

Table No. (2-2) (SR Million)

Region	No. of Countries	Projects		Program		Total No. of Projects and Programs		
		Number	Amount	Number	Amount	Number	Amount	% of the Total
Africa	44	307	22,485.64	23	383.09	330	22,868.73	50.94
Asia	29	215	20,581.64	2	242.02	217	20,823.66	46.38
Other Regions	8	15	1,089.31	1	112.50	16	1,201.81	2.68
Total	81	537	44,156.59	26	737.61	563	44,894.20	100

3. Sectoral Distribution of SFD Loans

The Fund began its loan activities in the mid-seventies and since then it has effectively contributed to the financing of priority development projects in a broad range of developing countries. Generally speaking, the Fund has dedicated its loans to infrastructure projects in the sectors of transport and communication, agriculture, power, social infrastructure, industry and mining in addition to several other sectors. The transport and communication sectors assumed the forefront of the SFD sectoral

distribution of cumulative loans given that the total number of projects and programs financed in this sector is 191. The social infrastructure sector came in second place with 174 projects and programs, followed by the agricultural sector with 85, the power sector with 65, followed by the industry and mining sector with 18 development projects and programs. In the same way, the Fund participated in the financing of 30 projects and programs in other sectors, as illustrated in the following table:

Sectoral Distribution of Total SFD Loans

Sector	Total		% of the Total
	No. of Projects and Programs	Amount	
A. Transportation and communication	191	13,455.43	29.97
1. Transportation	185	13,178.81	29.35
- Roads	130	8,603.27	19.16
- Railways	16	2,385.96	5.32
- Seaports	22	1,694.20	3.77
- Airports	17	495.38	1.10
2. Communication	6	276.62	0.62
B. Agriculture	85	6,552.49	14.60
C. Energy	65	9,728.35	21.67
D. Social Infrastructure	174	11,671.73	25.99
1. Water and Sewerage	44	3,384.51	7.54
2. Education	65	3,805.92	8.47
3. Health	44	2,792.56	6.22
4. Housing and Urban Development	21	1,688.74	3.76
E- Industry and Mining	18	1,942.60	4.33
F- Other Sectors	30	1,543.60	3.44
Total	563	44,894.20	100



4. Sectoral and Geographical Distribution of SFD Loans

Since the inception of its activities up to the end of 2014, the Fund contributed to the financing of 563 development projects and programs in various infrastructure sectors within the framework of development activities in Africa, Asia and other regions. The projects financed covered the sectors of transportation and communication,

agriculture, energy, social infrastructure, industry and mining together with other sectors. Of the total number of development projects and programs that were financed, 330 were implemented in Africa, 217 in Asia and 16 in other regions worldwide, as illustrated in the following table:

Sector	Africa		Asia		Other Regions	
	No. of Projects and Programs	Amount	No. of Projects and Programs	Amount	No. of Projects and Programs	Amount
A. Transportation and Communication	112	6,558.68	72	6,474.25	7	422.50
1. Transportation	108	6,415.99	70	6,340.32	7	422.50
- Roads	78	3,933.48	47	4,359.89	5	309.90
- Railways	8	1,291.08	8	1,094.88	-	-
- Seaports	11	836.28	9	745.32	2	112.60
- Airports	11	355.15	6	140.23	-	-
2. Communication	4	142.69	2	133.93	-	-
B. Agriculture	67	5,087.18	18	1,465.31	-	-
C. Energy	26	3,362.23	38	6,255.06	1	111.06
D. Social Infrastructure	91	5,955.59	76	5,160.39	7	555.75
1. Water and Sewerage	24	1,942.08	16	1,122.93	4	319.50
2. Education	34	1,814.13	31	1,991.79	-	-
3. Health	21	991.76	21	1,632.05	2	168.75
4. Housing and Urban Development	12	1,207.62	8	413.62	1	67.50
E- Industry and Mining	12	1,277.21	6	665.39	-	-
F- Other Sectors	22	627.84	7	803.26	1	112.50
Total	330	22,868.73	217	20,823.66	16	1,201.81

5. Geographical Distribution of Transportation and Communication Sector

The Fund concentrated mainly on the provision of financing to projects implemented in the transportation and communication sector. The Fund perceived the key role which the sector plays as it links and develops the various social and economic sectors for the achievement of comprehensive development. The number of development projects and programs financed by the Fund in this sector totaled

191 for the benefit of a number of countries in Africa, Asia and other regions around the world. African countries received the major share of assistance where the Fund financed 112 development programs and projects, followed by Asia with 72, and another 7 in other regions worldwide, as illustrated in the following table:

Table No. (2-5) (SR Million)

Region	Transportation								Communication		Total	
	Roads		Railways		Sea ports		Airports		No. of Projects & Programs	Amount	No. of Projects & Programs	Amount
	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount				
Africa	78	3,933.48	8	1,291.08	11	836.28	11	355.15	4	142.69	112	6,558.68
Asia	47	4,359.89	8	1,094.88	9	745.32	6	140.23	2	133.93	72	6474.25
Other Regions	5	309.90	-	-	2	112.60	-	-	-	-	7	422.50
Total	130	8,603.27	16	2,385.96	22	1,694.20	17	495.38	6	276.62	191	13,455.43

6. Geographical Distribution of Social Infrastructure Projects

The Fund granted considerable priority to the provision of necessary support to the social infrastructure sector which involves a number of sub-sectors such as water and sewer systems, education and health, as well as housing and urban development. With respect to the social infrastructure sector, the Fund allocated SR 11,671.73 million

to finance 174 development projects and programs, 91 of which were in Africa and received a total amount of SR 5,955.59 million, 76 of which were in Asia and received SR 5,160.39 million and another 7 in other regions of the world, which received SR 555.75 million, as illustrated in the following table:

Table No. (2-6) (SR Million)

Region	Social Structure								Total	
	Water and Sewerage		Education		Health		Housing and Urban Development			
	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount
Africa	24	1,942.08	34	1,814.13	21	991.76	12	1,207.62	91	5,955.59
Asia	16	1,122.93	31	1,991.79	21	1,632.05	8	413.62	76	5,160.39
Other Regions	4	319.50	-	-	2	168.75	1	67.50	7	555.75
Total	44	3,384.51	65	3,805.92	44	2,792.56	21	1,688.74	174	11,671.73

7. Geographical Distribution of Projects in Other Sectors

The Fund allocated part of its contributions to support the productive economic sectors represented in each of the agriculture, energy, industry and mining sectors as well as a number of others. Accordingly, the Fund financed 85 development projects and programs in the agricultural sector, 67 of which were in Africa and 18 in Asia. In the power sector, a total of 65 development projects and programs were financed, 26

of which were in Africa, 38 in Asia and 1 elsewhere. In the industry and mining sector, the Fund financed 18 development projects and programs, 12 in Africa and 6 in Asia. Other sectors received the financing necessary for the execution of 30 development projects and programs, with 22 in Africa, 7 in Asia and 1 elsewhere, as illustrated in the following table:

Table No. (2-7) (SR Million)

Region	Agriculture		Energy		Industry and Mining		Other Sectors	
	No. of Projects & Programs	Amount						
Africa	67	5,087.18	26	3,362.23	12	1,277.21	22	627.84
Asia	18	1,465.31	38	6,255.06	6	665.39	7	803.26
Other Regions	-	-	1	111.06	-	-	1	112.50
Total	85	6,552.49	65	9,728.35	18	1,942.60	30	1,543.60

8. Cumulative Co-financing

The significance of co-financing – which literally means that more than one financing body participates in the financing of a particular project – lies in its ability to provide the financing necessary for the achievement of mega-projects which most probably cannot be executed by the exclusive efforts of only one financing body or recipient country. Currently, project co-financing helps to execute the various projects within the expected timeline. Since the beginning of its activities, the Fund concentrated on such projects - particularly mega-projects in which all relevant parties had an interest

- in cooperation with other national, regional and international financing institutions. Until the end of 2014, the total number of loan agreements accomplished within the framework of co-financing projects with other development institutions was 368 loan agreements – from the total signed loan agreements - which totaled SR 29,170.00 million, equivalent to 64.97 % of the amount of the agreement, as illustrated in the following table:

Region	Signed Loans		Co-Financed Loans		% of Co-Financed Loans Amount of the Total Signed Loan Agreements
	Number	Amount	Number	Amount	
Africa	330	22,868.73	248	16,752.68	73.26
Asia	217	20,823.66	112	11,890.97	57.10
Other Regions	16	1,201.81	8	526.35	43.80
Total	563	44,894.20	368	29,170.00	64.97

9. Cumulative Disbursements

The term “Cumulative Disbursement” refers to the total amounts withdrawn from the allocations for the signed loans. Accordingly, the Fund seeks a balance between the projects’ actual needs and the amounts allocated for them, in terms of timing. The Fund ensures that disbursements from the loans agreed occur in accordance with the

planned schedules in order to guarantee project completion on schedule. The total cumulative disbursements from the loans agreed presented by the Fund up to the end of 2014 came to SR 30,217.98 million, or the equivalent of 67.31 % of the total signed cumulative loan amounts, as illustrated in the following table:

Table No. (2-9) (SR Million)

Region	No. of Countries	Signed Loans		Disbursements		% of Disbursement of the Total Signed Loan Amount
		Number	Amount	Number	Amount	
Africa	44	330	22,868.73	298	14,651.01	64.07
Asia	29	217	20,823.66	203	14,896.48	71.54
Other Regions	8	16	1,201.81	12	670.49	55.79
Total	81	563	44,894.20	471	30,217.98	67.31



Project in Focus

Hydropower in the Islamic Republic of Pakistan





Foreword

The use of conventional energy like coal, oil and their associated natural gases as well as other chemicals certainly can cause needless damage and may result in dramatic environmental issues that critically threaten human life as well as flora and fauna. The problem worsens if we take into account the negative impacts associated with the use of conventional energy such as the notable rise in temperatures, global warming and pollution of all kinds and causes.

Projects dedicated to the production of hydroelectric power are listed as clean energy projects which are eco-friendly, that is to say, they do not harm the oceans, plants, animals or humans. The Government of Saudi Arabia has always supported that kind of development project as it seeks to create a clean environment where people can pursue their lives in health and happiness. Consequently, the Saudi Fund for Development decided to finance two projects: namely, the Golen Gol Project and Neelum-Jhelum Project through the provision of four soft loans.

Project Significance and Objectives

The Government of Pakistan grants utmost importance to the generation of electric power and is especially interested in projects dedicated to the construction of hydropower plants. In line with context, both of the Golen Gol and Neelum-Jhelum hydropower projects rank among the largest development and engineering projects in the Islamic Republic of Pakistan. The Neelum- Jhelum Project is to be constructed over the Neelum and Jhelum Rivers in the state of Jammu and Kashmir close to regional capital of Muzaffarabad which is located 80 Km from the national capital of Islamabad. The Golen Gol Project shall be constructed over the Golen Gol River in the North-West Frontier Province just 25 Km away from the city of Chitral.

The project seeks to meet the growing demand for electrical power in Azad Gambo and Kashmir Province and Khaibar Bakhtoon Khawa Province as well as the rest of Pakistan in general. In the achievement of this purpose, two hydroelectric plants will be established and part of the water of the Neelum and Golen Gol Rivers will be diverted



to the power plants through mountain tunnels. The project shall take advantage of the height difference to generate energy and connect the new plants to the national electricity network of Pakistan, thus contributing to bridging the increasing deficit of electrical power and helps meet the residents' daily requirements for electricity. Notable social and economic benefits are expected from this project as it shall:

1. Reduce dependence upon the production of costly thermal energy.
2. Raise the standard of living in both regions.
3. Contribute to the improvement of the country's economy by means of creating new job opportunities.
4. Preserve the environment by reducing carbon emissions produced by thermal power plants.
5. Obtain low-cost clean energy.
6. Benefit from the allocated assistance to reduce carbon emissions.

Project Description

The hydropower projects in Pakistan consist of the following components:

1. The Dam and Water Facilities

For the Neelum-Jhelum Project: this section of the project aims to collect the necessary water by means of diverting the flow of the Neelum River; this diversion will direct water into the reservoir of the dam or into sediment basins. The dam will be constructed of reinforced concrete and is designed to be 60 meters high, 160 meters long and 10 million m³ of storage capacity. For Golen Gol Project: this project includes the construction of a diversion barrier 60 meters long and 12 meters high including the outlet as well as the sand and gravel trap facilities over the Golen Gol River.



2. Water Transfer Lines

Neelum-Jhelum Project: The significance of this component lies in the diversion of water from the dam to the power plant by excavating two parallel channels the area of each ranging between 52 – 58 m² and reaching 19.54 Km long. Both channels intersect in Thotha District, at 4 Km before their junction with the Jhelum River to flow in one channel, the area of which is 100 m². The channel flows below the Jhelum River.

Golen Gol Project: Construction of an open channel 220 meters long, a concrete tunnel 3.80 km long and with an internal diameter of about 4.30 meters.

3. Power Plant Complex

A. Neelum-Jhelum Project: Water shall be diverted by means of gravity from the main channel into four metal channels with diameters of about 3.80 meters. The channels operate four turbines each of which generates 242 MW of power. The station is designed to be constructed underground at a depth of 300 meters in order to increase the flow of water by gravity. The station is located in Shatter Kalas at 22 Km south of Muzaffarabad and its total capacity is 969 MW. The power plant shall be connected to the national network through both of Rowat and Cogralowala stations by means of a 500 KV transmission line.

B. Golen Gol Project: includes construction of the plant, purchase of the required electrical and mechanical equipment and installation of 3 power generation units with a total capacity of 106 MW.



Project Cost and Financing

The total cost of the Project amounts to about SR 11,489 million - equivalent to almost 3 billion USD. The Fund financed the project with 4 soft loans which totaled SR 1,042 million; the amount was allocated for the civil engineering works, supplies and consultancy services. The loans were co-financed by the Islamic Bank for Development, the OPEC Fund, the Kuwait Fund and the Export-Import Bank of China.

Role of the Fund

The SFD still assumes a remarkably important and vital role in its support to the march of development in the Islamic Republic of Pakistan through its contribution to the financing of 21 development projects totaling over SR 3,634 million. Of a total of 21 projects, 13 were financed with soft loans over SR 2,384 million, 8 received overall Grants of SR 1,250 million; in general, 13 projects have already been implemented and seven are still in the final phases. Additionally, the Fund is currently in the process of executing another 10 new development projects across Pakistan.

It is worth mentioning that the Fund plays such a vital key role in the coordination of co-financers and launching the work of these two significant development projects which the Pakistani people have long awaited given their critical social and economic importance. In fact, the Fund was among the first institutions to finance the project and was also the third biggest Arab financier. In addition, the Fund participated in financing the excavation of the channels that connect the dam with the power plant complex and even financed the construction of the power plant itself.

Based on the above, it becomes crystal clear that the Fund is deeply interested in the financing eco-friendly projects that help preserve the environment. Currently, both the Neelum-Jhelum and Golen Gol hydropower projects fall within the framework of eco-friendly projects that use hydropower to generate electricity thus reducing carbon emissions resulting from the generation of electric power by thermal plants. It is worth noting that if Pakistan continues to execute such eco-friendly projects it shall have the right to benefit from the assistance allocated for the countries which reduce carbon emissions.



Chapter3

Saudi Export Program Activities



The Saudi Export Program (SEP) essentially aims to diversify and develop national non-oil exports, increase their competitiveness, make the Saudi exporters feel more confident to enter new markets and to deal with the national commercial banks by offering credit facilities and guarantees to Saudi exporters and national products. In achieving these targets, the Fund offers financing and guarantee services for national products. This part of our report covers the activities of the SEP throughout 2014 in the financing and guarantee of national exports, demonstrates how the program markets its services and gives the Saudi exporter a better idea about them.

1. Export Financing Activities

A. Export Financing Transactions Approved by the SFD:

Export finance service mainly aims to secure the necessary finance for exporters and importers of Saudi-made national goods. The SEP received a number of finance applications for the export transactions of national goods during the year 2014. In this regard, the Fund approved 10 export transactions of non-crude oil goods for a

total value of almost SR. 1,056 million. The approved transactions included exporting cables, food items, electrical materials, agricultural and industrial equipment, water transfer pipes and other exports to Egypt, Yemen, UAE and Mauritania. Approved transactions also included opening 3 lines of credit with foreign banks to finance a variety of Saudi exports in Turkey. All these transactions are illustrated in table (3-1)

Thus, the total financing transactions approved by the Fund since the inception of the SEP in 2001 until the end of 2014 came to 210 transactions which totaled almost SR 16,218.17 million, 144 of which received direct financing of a total of SR 12,727.88 million plus 66 credit lines for a total of SR 3,490.29 million. For various reasons, 80 transactions of SR 2,609 million were either reduced or cancelled; thus, the total number of export transactions financed up to the end of 2014 reached 134 transactions totaling SR 13,609.35 million; 91 of these transactions received direct financing of about SR 10,767 million plus 43 credit lines which totaled SR 2,842.35 million.



Approved Financing Transactions during 2014

Table No. (3-1) (SR Million)

Type of Goods	Recipient and the Country	Amount	Exporting Body	Importer
Cables and Electrical Materials	Yemen	139.35	Various	Government of Yemen
Pipes	Yemen	37.30	Various	Government of Yemen
Pipes and Concrete Intakes	Yemen	77.60	Various	Government of Yemen
Food Products	Egypt	3.60	Fouad Aleisa and Partner Co.	Elsara Import and Export Co.
Agricultural and Industrial Equipment	UAE	112.50	ALkhorayef Industries Co.	Mohamed Alkobaisi Projects Co.
Miscellaneous Products	Mauritania	67.50	Various	Government of Mauritania – Sugar Co.
Water Transfer Pipes	Yemen	375.00	Various	Government of Yemen
Miscellaneous Products	Turkey	93.80	Various	Turkey Finance – Ketlim Bank
Miscellaneous Products	Turkey	75.00	Various	Asia – Ketlim Bank
Miscellaneous Products	Turkey	75.00	Various	Arab Turk Bank
Total		1,056.65		

B. Signed Export Financing Agreements:

In 2014 the Fund signed 10 export financing agreements totaling about SR 2,039 million in favor of importers in Egypt, Pakistan, Yemen and the Emirates. Exported goods included urea fertilizers, petroleum derivatives, cables and electrical materials. Seven of the signed agreements received direct financing of SR 1,776.40 million for

the benefit of importers in the UAE, Egypt and Yemen, while the other three were credit lines of a value of SR 262.60 million for the benefit of three banks in Turkey. The agreements are as outlined in the table below:

Export Financing Transactions Signed during 2014

Table No. (3-2)		(SR Million)		
Type of Goods	Recipient and the Country	Amount	Exporting Body	Importer
Urea Fertilizers	Pakistan	468.80	Saudi Basic Industries Corporate - SABIC	Government of Pakistan
Cables and Electrical Materials	Yemen	139.35	Various	Government of Yemen
Pipes	Yemen	37.30	Various	Government of Yemen
Pipes and Concrete Intakes	Yemen	77.60	Various	Government of Yemen
Food Products	Egypt	3.60	Fouad Aleisa and Partner Co	Elsara Import and Export Co.
Miscellaneous	Turkey	93.80	Various	Turkey Finance Katilim Bank
Miscellaneous	Turkey	75.00	Various	Asia Katilim Bank
Miscellaneous	Turkey	93.80	Various	ING Bank
Agricultural and Industrial Equipment	UAE	112.50	Alkhorayef Industries Co.	Mohamed ALkobaisi Projects Co.
Petroleum Derivatives	Egypt	937.50	Various	Egyptian General Petroleum Corporation (EGPC)
Total		2,039.25		

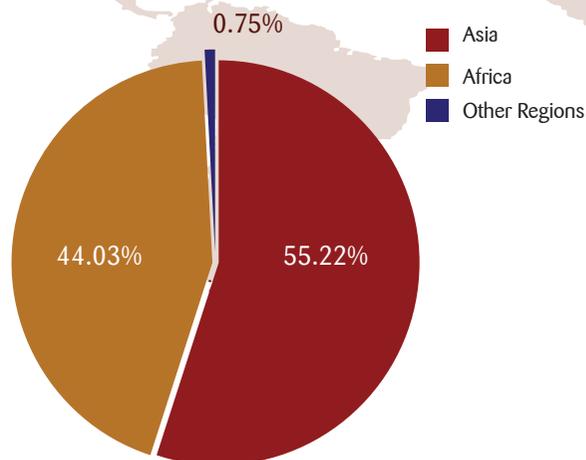
Geographical Distribution of Export Financing Activities

Region	No. of Transactions	% of Transactions	Amount	% of the Amount
Africa	59	44.03	7,543.66	55.43
Asia	74	55.22	6,028.19	44.29
Other Regions	1	0.75	37.50	0.28
Total	134	100	13,609.35	100

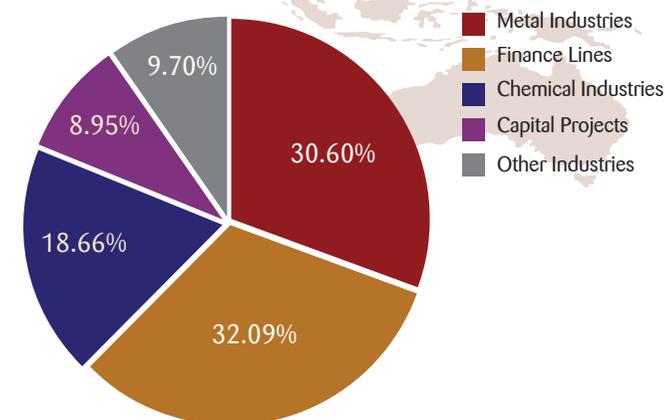
Sectoral Distribution of Export Financing Activities

Sector	No. of Transactions	% of Signed Transactions	Amount	% of the Amount
Metal Industries	41	30.60	1,179.15	8.66
Chemical Industries	25	18.66	7,012.84	51.53
Capital Projects	12	8.95	1,717.50	12.62
Other Industries	13	9.70	857.52	6.30
Credit Lines	43	32.09	2,842.34	20.89
Total	134	100	13,609.35	100

Percentage of Geographical Distribution of Approved Transactions



Percentage of Sectoral Distribution for Approved Transactions





C. Export Financing Activities by Beneficiary Country:

Table No. (3-5)		(SR Million)
A - Africa	No. of Transactions	Amount
Country		
Tunisia	3	75.00
Algeria	1	0.76
Zambia	1	75.00
Senegal	2	412.50
Sudan	53	1,813.28
Seychelles	1	18.75
Ghana	1	11.25
Egypt	9	3,257.90
Mauritania	3	363.75
Total for Africa	74	6,028.19

Table No. (3-5)		(SR Million)
B - Asia	No. of Transactions	Amount
Country		
Azerbaijan	1	15.00
Jordan	4	105.00
United Arab Emirates	6	393.57
Iran	1	125.33
Pakistan	7	2,936.25
Bahrain	1	143.00
Turkey	15	1,706.25
Saudi Arabia *	8	844.34
Syria	1	3.26
Lebanon	2	37.50
Yemen	13	1,234.16
Total for Asia	59	7,543.66

Table No. (3-5)		(SR Million)
C - Other Regions	No. of Transactions	Amount
Country		
United States of America	1	37.50
Total for Other Regions	1	37.50
Total for A + B + C	134	13,609.35

* Credit lines Granted to Saudi Exporters

Approved Transactions by Year (Including One Cancelled) Since the Inception of the Program to the End of 2014

Table No. (3-6) (SR Million)			
Year	Financing Amount	Amount Disbursed	Amount Repaid
2001	348.03	0	0
2002	159.10	28.20	2.04
2003	330.86	53.89	17.72
2004	351.33	131.37	56.85
2005	1,079.04	433.02	103.66
2006	1,725.10	405.78	158.39
2007	679.50	176.23	382.60
2008	838.75	1,155.82	151.81
2009	964.88	332.30	154.74
2010	1,215.75	1,043.24	1,076.93
2011	2,699.27	1,074.26	624.24
2012	1,908.75	1,250.44	1,101.75
2013	2,861.25	2,746.16	1,945.26
2014	1,056.56	1,966.88	1,800.50
Total	16,218.17	10,797.59	7,576.49

2. Export Guarantee Service

The export guarantee service aims to protect the rights of Saudi exporters from the risk of not being paid for their exports. This target is achieved by covering the political and commercial non-payment risks by means of the various types of guarantee policies which are:

Types of Policies:

A. Whole Turnover Policy:

It covers an unlimited number of export transactions for the policyholder to an unlimited number of importers. The policy covers 90 % of the losses due to commercial or political risks. The validity period of this policy is one year and is automatically renewed annually provided that all parties of relevance agree.

B. Specific Transactions Policy:

This policy covers one export transaction for one exporter and one importer. It covers 90 % of the losses due to commercial or political risks. This kind of policy is of a specified validity and expires at the end of the policy period, which is usually a 3-year term.

C. Cooperation Agreement with Local Banks:

This is an agreement concluded between the Fund and one of the local banks and it aims to enhance the open credit lines for importing Saudi commodities or services and to provide pre- and post-shipment financing guarantees in addition to cooperation with banks in the exchange of credit information.



The Activities of the Export Guarantee Service during 2014

During 2014, the Fund issued and renewed 13 insurance policies of Saudi non-crude oil exports for a total amount of SR. 2,241 million. Through these policies,

national export transactions were undertaken for a value of SR. 1,071 million as illustrated in the table below:

Guarantee Policies During the Year 2014

Table No. (3-7)			(SR Million)
Company Name	Policy Value	Number of Importers	Countries Included in the Policy
Astra Agricultural Co. Ltd	1.16	4	Jordan - UAE - Morocco - Qatar
Arnon Plastic Ind. Ltd	2.94	24	USA - Lebanon - Qatar - UAE - Kuwait
Alkhoraief Industries Co.	8.08	12	USA - Spain - Portugal
Al Watania for Industries	29.19	47	Jordan - Morocco - Arab Gulf Countries
United Lube Oil Co. Ltd (UNILUBE)	16.86	19	UAE - Qatar
Saudi Ceramic Co.	37.81	52	France - Spain - Kuwait - Oman - Qatar - UAE - Pakistan - Cyprus
Saudi Basic Industries Corporation (SABIC)	603.58	327	UAE - Oman - Qatar - Kuwait - India - Pakistan - Turkey - Mozambique - South Africa - Bahrain - Lebanon
National Petrochemicals Industrialization Marketing Co.	86.14	37	UAE - Oman - Jordan - Lebanon - Qatar - Kuwait - Turkey
Alfanar Co.	11.98	10	Bahrain - Jordan - Kuwait
Riyadh Bank	225.00	19	Turkey - Lebanon - Pakistan - Jordan
Banque Saudi Fransi	695.63	102	Bangladesh - Nepal - Sri Lanka - Indonesia - Thailand - Vietnam - Algeria - Lebanon - Morocco - Tunisia - Turkey - Mauritius - Jordan
Samba Financial Group	377.81	80	Yemen - Ethiopia - Pakistan - Tanzania - South Africa - Kenya - Bahrain - Egypt - Kuwait - Bangladesh - Sri Lanka - Algeria - Lebanon - Morocco - Tunisia - Turkey - Mauritius - Jordan
The Saudi Investment Bank	144.99	16	India - Libya - Yemen - Egypt - South Africa - Lebanon - Turkey
Total	2,241.17	749	

Cumulative Activities of the Export Guarantee Service during the period 2003 - 2014

The number of policies issued by the Fund since the inception of the Export Guarantee Service in 2003 to 2014 was 60 guarantee policies for Saudi non-crude

oil exports for a total value of SR 21,019 million. National export transactions were executed through these policies for a total value of almost SR 18,359 million.

Value of approved documents and exports covered by Insurance to the end of 2014

Table No. (3-8)		(SR Million)
Year	Approved Transactions	Exports Covered by Insurance
2003	3	2
2004	80	42
2005	799	204
2006	1,139	715
2007	2,106	1,760
2008	1,925	3,525
2009	1,993	2,261
2010	2,165	2,498
2011	2,368	2,903
2012	2,824	2,065
2013	3,376	1,313
2014	2,241	1,071
Total	21,019	18,359



companies, holds introductory seminars at the various Chambers of Commerce in the Kingdom and it participates in a broad range of international and local trade exhibitions. Additionally, the program participates in joint bilateral committees at the ministerial level in fields of relevance for exports where all recipients' inquiries are fully addressed. The program issued two guides, one related to the finance and the other to insurance with the purpose of introducing its various services. Likewise, the program issued the third edition of the export program guide, which lists all companies registered with the program as well as their products. Other aspects of the program activities are represented in the issue of a quarterly bulletin, the supervision of the program website on the internet and timely updates of its news.

Website: www.sep.gov.sa

3. Marketing Activities

The Marketing Department introduces the diverse services and products which the program offers to exporters and importers of national goods and it also communicates with them in order to help them best benefit from the services that the program offers.

In its marketing mission, the program essentially sends marketing Team to national

Appendices



Appendix 1

Signed Loan Agreements during the Period 1975 - 2014

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Algeria	Jijel Port	94.93	
	Gergar Dam	75.49	
	Ain Dalia Dam	83.76	
	Bani Haroon Dam	147.75	
	Social Housing in the Capital City of Algeria	293.00	
	Power Station in Hamma	63.16	
	Potable Water Supply for Wahran and Maghnia Cities	80.00	
	Social Housing in Qasantina	94.00	
	Preparation and Expansion of Farm Irrigation around Meena	50.00	
	Construction and Equipping of Two Vocational Centers	24.00	
	The Social Housing at Wahran and Mistghanim Provinces	45.00	
	Construction and Equipping of 5 Secondary and Intermediate Schools in Different Provinces	35.00	
	Renovation of Social Housing in Capital City of Algeria	10.00	
	Construction and Equipping of 17 Secondary and Intermediate Schools in Bou – Merddas Province	75.00	
	Construction and Equipping of 2 Vocational Training Centers in Bou – Merddas Province	25.00	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Algeria (contd.)	Construction of 1,000 Housing Units in Bou – Merddas Province	70.00	
	Construction and Equipping AL – Thania Hospital in Bou – Merddas Province	60.00	
	Construction and Equipping of Secondary Schools in Different Provinces	82.00	1,408.09
Benin	Protection of Cotonou Coasts	45.00	
	Construction and Equipping of Safy Hospital	40.00	
	Construction and Equipping Universities Centers (Phase I)	43.00	
	Kandi – Segbana – Nigeria border Road	60.00	188.00
Botswana	Gaborone International Airport	34.84	
	Morupule Power	24.55	59.39
Burkina Faso	Kompienga Dam	40.00	
	Bagry Dam	39.87	
	Bobo Dioulasso – Mali Border Road	30.00	
	Development of Sourou Valley	26.00	
	Pa – Dano – Border of Cote d'Ivoire Road	37.50	
	Bagry Integrated Rural Development	34.00	
	Yegueresso – Diebougou Road	37.50	
	Samendeni Dam	45.00	
	Koudougou – Dedougou Road	45.00	
	Construction and Equipping of Manga Regional Hospital	42.00	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Burkina Faso (contd.)	Construction of Ouagadougou – Donsin Airport	105.00	481.87
Burundi	Mugamba – Bututsi Reforestation	8.70	
	Gitega – Gihofi Road	14.89	
	Rugombo – Kayanza Road	39.80	
	Nyanza LAC – Butembera Road	8.20	
	Economic Development Support	11.00	
	Low – Income People’s Housing in Kamenge	20.60	
	Structural Adjustment Support	10.60	
	Bubanza – Ndora Road	75.00	
	Bujumbura – Nyamitanga Road	45.00	233.79
Cameroon	Song Loulou Hydro-Electric Power	105.90	
	Wheat Cultivation	0.32	
	Railways Development	34.96	
	Ayweis – Bounies Road	37.50	
	Foumban – Manki – Magba – Mape Bridge Road	45.00	
	Sangamelima – Bikoula – Djoum Road	37.50	261.18
Cape Verde	Fishing Project	8.66	
	Fogo Island Ring Road (Phase II)	37.50	
	Construction of Eight Educational Institutions	37.50	83.66
Central African Republic	Rehabilitation of Bangui – Mpoko Airport	16.00	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Central African Republic (contd.)	Sugar Complex in Ouaka	20.00	
	Cotton Production Support	9.00	45.00
Chad	Economic Development Support	17.00	
	The Central Market in N’Djamena	40.00	
	Massakori – N’gouri – Bol – Niger Border Road (Part: N’gouri – Bol)	93.75	150.75
Comoros	Grand Comore & Moheli Islands Road	34.00	
	Completion of Grand Comore & Moheli Islands Roads	10.00	
	Rehabilitation of Roads	112.50	156.50
Cote d’Ivoire	Singrobo – Yamoussoukro Road	37.50	
	Facilities of Technical Education and Vocational	37.50	
	Singrobo – Yamoussoukro Road (Additional Loan for Second Part Taabo – Toumodi)	30.00	
	Bouna – Doropo – Burkina Faso Border Road	90.00	195.00
Democratic Congo	Railways Rehabilitation	19.70	
	Roads Maintenance and Rehabilitation	50.34	70.04
Djibouti	Economic and Social Development in Northern Region	85.00	
	Djibouti Airport Expansion	25.73	
	Djibouti Seaport Development	34.75	
	Riyadh Central Market in Djibouti City	8.50	



Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Djibouti (contd.)	Djibouti Seaport Development (Phase IV)	37.50	345.23
	Development of Education	26.25	
	Rural Water Provision	15.00	
	Tadjoura Port	93.75	
	Supporting Djibouti Fund for Economic Development	18.75	
Egypt	Suez Canal Rehabilitation	175.00	345.23
	Railways Rehabilitation	193.26	
	Cotton Ginneries Rehabilitation	85.93	
	Telecommunication Development	63.38	
	Suez Canal Expansion	117.33	
	Sugar Beet Plant	206.98	
	Cairo – Assuit Road	63.99	
	Irrigation Canal for Sinai Desert	81.66	
	Educational Buildings	100.00	
	Grain Storage Silos	90.00	
	The Social Development Fund Projects' Support	100.00	
	Construction and Equipment of Primary Health Care Units	85.00	
	Banha Power Station	187.50	
	Horizontal Grain Storage Silos	337.50	
	Irrigation and Drainage Pumping Stations	300.00	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Egypt (contd.)	Providing Nasr City District with Drinking Water	225.00	2,787.53
	Expansion of Western Damietta Power Station to Generate 750 MW	150.00	
	Expansion of El-Shabab Power Station to Generate 1,500 MW	225.00	
Eritrea	Power Generation and Transmission	155.25	230.25
	Forestation of Eritrea	40.97	
	Mandefera – Barentu Road	34.03	
Ethiopia	Azezo – Metema Road	70.50	327.50
	Assosa – Kurmuk Road	24.50	
	Rural Electrification Project in Jijiga – Degehabur	37.50	
	Gedo – Lemlem Bereha Road	93.75	
	Rural Electrification Project in Gode – Kebridhar	56.25	
	Arbarakate – Gelemso – Mechata Road (Phase I)	45.00	
Gabon	Cross Country Gabon Railway	40.27	140.03
	Study Preparation for the Polytechnic Institute of Masuku	9.00	
	Masuku Polytechnic Institute	90.76	
Gambia	Yandum Airport (Phase II)	23.30	30.16
	Bangul – Yandum Road	30.16	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Gambia (contd.)	Yandum Airport (Phase III)	6.72	225.67
	Economic Development Support	12.00	
	Structural Adjustment Support	12.49	
	Mandina – Soma Road	37.50	
	Banjul International Airport Rehabilitation and Upgrading (Phase II)	37.50	
	Brikama – Darsilami Road	28.50	
	The University of Gambia	37.50	
Ghana	Kpong Hydro – Electric Power	114.70	391.65
	Grain Storage Silos	16.94	
	The College Science of Accra	11.39	
	Tema and Tokoradi Seaports Renovation	48.00	
	Economic Development Support	15.00	
	Northern Regions Grid Power Extension	17.75	
	Health Centers	38.67	
	Trtteh Quarashie – Mamfe Road	39.20	
	Rehabilitation and Expansion of Bolgatanga Regional Hospital	45.00	
	Construction of Trauma and Acute Care Center of Korle-Bu Teaching Hospital in Accra (Phase I)	45.00	
Guinea	Feasibility Study, Design & Specifications for Guekedou – N'Zerekore Road	3.37	133.63
	Guekedou – N'Zerekore Road	133.63	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Guinea (contd.)	Education Development	24.00	851.37
	Construction and Equipping of Rural Health Centers	15.00	
	Social and Economical Sectors Support	21.00	
	Health Development	34.00	
	Supply of Water for Seven Towns	45.00	
	Seredou – N'Zerekore Road	70.00	
	Integrated Rural Development in Forecariah	26.00	
	Garafiri Dam for Hydro – Electric Power	74.00	
	Garafiri Dam for Hydro – Electric Power (Additional Loan)	36.00	
	Tombo – Gbesia Road	56.25	
	Rural Intermediate Schools	45.00	
	Komba – Boummehoun Road	58.12	
	Construction and Equipping Eight Vocational Schools	90.00	
	Rehabilitation and Expansion of Donka Hospital in Conakry	120.00	
Guinea Bissau	Multi Industrial Complex	15.90	81.70
	Bissau Seaport	29.00	
	Bambadinca – Xitol – Quebo Road	6.80	
	Agricultural Sector Support	12.00	
	Bissau – Prabris, Bissau – Biombo Road	18.00	



Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Kenya	Nairobi Water Supply	55.84	
	Kenya – Sudan Road	34.59	
	Thika – Garissa – Liboi Road	114.20	
	Mombasa Sewerage	45.95	
	Kiambere Hydro – Electric Power	39.96	
	Agricultural Sector Support	15.00	
	Garissa Water Supply	31.41	
	Dundori – Njabini Road	37.50	
	Pediatric Emergency Center and National Burn Center at Kenyatta National Hospital	24.00	
	Construction of Nuno – Madogashe Road	56.25	
	Rural Electrification in Five Regions	45.00	499.70
Lesotho	Maseru International Airport	13.16	
	Metolong Dam	37.50	
	Construction of Metolong Dam (Additional Loan)	56.25	
	Water Supply for Five Towns	42.00	148.91
Liberia	Tubman Bridge – Bomi Hills Road and New St. Paul River Bridge	31.80	
	Bushrod Thermal Power Station	38.80	70.60
Madagascar	Andekaleka Hydro – Electric Power	42.40	
	Industrial Sector Support	12.00	
	Sambaina – Faratsiho – Soavinandriana Road	32.00	86.40

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Malawi	Thyolo – Bangula Road	45.00	
	Constructing and Equipping of Three Teachers Training Colleges	45.00	
	Phalombe District Hospital	45.00	135.00
Mali	Agricultural and Housing Development, Study of the Sixth Region's Irrigation System	16.05	
	Selingue Dam	50.30	
	West Coastal Livestock (Sahel Livestock)	46.85	
	Sevare – Gao Road	33.35	
	Sevare – Gao Road (Additional Loan)	16.58	
	Selingue Dam Project Completion	3.73	
	Development of the Senegal River Basin OMVS	193.63	
	Public Enterprise Support	22.00	
	Second Bridge in Bamako	75.62	
	Economic Development Support	7.00	
	Goubo Plateau Agricultural Project in the Sixth Region	9.97	
	Internal Linking Roads in Bamako Area	50.51	
	Kayes – Bafoulabe Road	37.50	
	Construction of Taosa Dam	93.75	
	Construction of Djenne Dam under the Irrigation Development Program of Selingue Basin (Phase I)	56.25	713.09

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Mauritania	Kiffa – Nema Road	166.50	
	Guelb Iron Ore	226.00	
	Gorgol Valley Agricultural Project	33.50	
	Kiffa – Nema Road (Additional Loan)	83.75	
	Development of the Senegal River Basin OMVS	85.60	
	Economic Development Support	26.00	
	Industrial and Mineral Sectors Support	12.00	
	Nouakchott Potable Water Supply from Senegal River	120.00	
	Nouakchott Potable Water Supply from Senegal River (Additional Loan)	94.00	
	Atar – Tidjikja Road	75.00	
	Water Distribution Network in Nouakchott City	95.00	
	Food Security	75.00	
	Transmission Line between Nouakchott and Nouadhibou	93.75	
	The New University Campus in Nouakchott	112.50	
	Ouainat Ezbel – Jikni – Adel Bakrou Road	131.25	
	Arkiz Agriculture Project	127.50	1,557.35
Mauritius	Urban Reconstruction and Development	15.61	
	Plaines Wilhems Sewerage	14.69	30.30
Morocco	Al Masira Dam	120.00	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Morocco (contd.)	Jorf Al Asfar Mineral Port	120.00	
	Algharb Agricultural	115.00	
	Al – Haouz Al – Awsat Development (Phase II)	113.00	
	Ait Ayoub Dam and Matmata Tunnel	85.42	
	Irrigation Networks in Al – Haouz Alawsat	22.00	
	Casablanca Potable Water Supply	70.00	
	Tsaout Canal	122.58	
	Construction, Renovation and Equipping of Marrakech University Hospital	75.00	
	Development of Social Housing in Bin Souda Region in Fez City	30.00	
	Development of Social Housing in Silouan Area in Al Nazur and Ain – Aouda Area in Rabat	45.00	
	Construction and Equipping of Fez University Hospital	90.00	
	Rural Area with Potable Water Supply	40.00	
	Construction and Equipment of Intermediate Schools	75.00	
	Construction and Equipping of Fez University Hospital (Additional Loan)	50.00	
	Construction and Equipping of Marrakech University Hospital (Additional Loan)	60.00	
	Taschort Dam	100.00	
	Moulay Bauchta Dam	60.00	



Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Morocco (contd.)	Construction and Equipping Schools at Tamensourt and Tamesna Cities	90.00	2,233.00
	High Speed Train (Tanjier – Casablanca)	750.00	
Mozambique	Maputo Coastal Protection	37.50	172.50
	Constructing and Equipping of Two Secondary Schools and Two Technical Institutes in Cabo Delgado and Niassa Provinces	45.00	
	Construction and Equipping Nampula General Hospital	33.75	
	Niassa Province Rural Electrification	56.25	
Niger	Housing Development and Grain Storage Silos	17.77	337.15
	Niamey – Baleyara – Fillingue Road	53.13	
	Margou – Falmey – Koulou – Gaya Road	15.59	
	Zinder – Agades Road	35.00	
	Faculty of Education of University of Niamey	36.16	
	Economic Development Support	22.00	
	Education and Health Sector Development	45.00	
	Kandadji Dam	75.00	
	Equipping of Seven Health Centers for Mother and Child	37.50	
Peoples of Congo	Railways Project	88.30	164.89
	Completion of the Railways Projects	76.59	
Rwanda	Kigali – Gatuna Road	16.86	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Rwanda (contd.)	Kayonza – Kagetumba Road	45.36	396.49
	King Faisal Hospital in Kigali	64.27	
	Roads Sector Support	11.00	
	King Faisal Hospital Rehabilitation and Expansion	45.00	
	Kicukiro – Nemba Road	48.75	
	Increasing Access to Electricity to Some Areas in Rwanda	45.00	
	Kitabi – Congo Nil Road	19.00	
	Rubengera – Gasiza Road	48.75	
	Huye – Kitabi Road	52.50	
Senegal	Anambe River Basin (Phase I)	30.00	396.49
	Development of the Senegal River Basin OMVS	237.80	
	Kedougou – Saraya Road	24.84	
	Rehabilitation of Ourosogui – Bakel Road	6.51	
	Sacre – Coeur Housing (Phase II)	4.14	
	Emergency Plan for Potable Water Supply	56.90	
	Rural Development in Eastern Senegal	10.68	
	Dialakoto – Kedougou Roads Technical and Economical Feasibility Study	2.75	
	Canal and Road Frone De' Terre in Dakar	8.41	
	Support of Economic Sectors	22.00	
	Social and Economical Sectors Support	8.00	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Senegal (contd.)	Dialakoto – Kedougou Road	39.25	
	Anambe River Basin Development (Phase II)	57.50	
	Cap Des Biches Power Station Expansion	78.51	
	Development of Education	26.89	
	Irrigated Agriculture Development on Senegal River	45.00	
	Development of Health Condition	28.49	
	Potable Water Supply to Notto – Andiosmone – Palmarin	33.75	
	Dalal Jamm Hospital	54.50	
	Medina Gounass – Guinea’s border Road	37.50	
	Ouakam Road, Dakar	114.00	
	Dalal Jamm Hospital (Additional Loan)	34.00	
	Rehabilitation and Extension of Matam Agricultural Project (Phase 2)	74.20	1,035.62
	Sierra Leone	The Hospital Project (Consultancy Services) (Phase I)	4.33
	Western Province Electricity Generation (Phase II)	31.00	
	Kenema – Pendembu Road	37.50	
	Western Area Power Generation (Additional Loan)	6.00	78.83
Somalia	Juba Sugar	218.75	
	Somalia National University	35.30	
	Completion of Juba Sugar (Additional Loan)	68.54	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Somalia (contd.)	Agricultural Sector Support	30.00	352.59
Sudan	Rahad Irrigation System	92.21	
	Haya – Kassala Road	91.78	
	Port Sudan Airport	35.30	
	Western Savannah Development	15.89	
	Ground Station’s Connection to Satellites	32.83	
	Improvement of Aeronautical Telecommunications	22.82	
	Procurement of Scientific Equipment for Education	4.23	
	Nyala – Kas – Zalingei Road	121.13	
	Kenana Sugar	120.16	
	Rahad Road	15.30	
	Al – Jazira Rehabilitation	56.80	
	Sugar Factories Rehabilitation	81.80	
	Al – Jazira Rehabilitation (Additional Loan)	70.90	
	Agricultural Sector Support	44.00	
	Marwi Dam	563.00	
	Marwi Dam (Additional Loan)	225.00	
	Hightening of Roseires Dam	150.00	
	White Nile Sugar	200.00	
	Upper Atbara and Stit Dams	300.00	
	Upper Atbara and Stit Dams (Additional Loan)	375.00	2,618.15



Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Tanzania	Agricultural Sector Support	15.00	
	Kibiti – Lindi Road	43.80	
	Pemba Airport Rehabilitation	7.60	
	Constructing and Rehabilitation of Rural Roads in Zanzibar	21.00	
	Potable Water Supply for Three Towns and Surrounding Villages of Mara Region	56.25	
	Potable Water Supply in Districts of Same and Mwangi	93.75	
	Construction and Rehabilitation of Rural Roads in Zanzibar (Additional Loan)	9.00	246.40
Togo	Lome Port Extension	26.02	
	Study for Agro – Industrial Complex for Soybeans	1.22	
	Rehabilitation of Tandjouare – Cinkasse Road	25.00	
	Land Reclamation in Messon Toffiye Region	17.00	
	Rehabilitation of Kpalime – Atakpame Road	45.00	114.24
Tunisia	Tunisia Urban Sewerage	105.00	
	Gabes National Engineers School	13.65	
	Sahel & Southern Regions Water Supply	114.76	
	Sidi Saad Dam	219.37	
	Protection of Sidi Saad Dam	16.00	
	Safx City Potable Water Supply	96.15	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Tunisia (contd.)	Feasibility Study for Ground Water Exploitation in Far Southern Area	9.47	
	Expansion of Fishing Ports in Gabes, Teboulba and Klibia	60.00	
	Feasibility Study for an Industrial Complex in North West	4.15	
	Nefzaoua Oasis	50.00	
	Doubling of Railway Line between Borj Cedria and Al – Qal’ah Al – Kubra	88.00	
	Al – Hawareb Dam	50.00	
	Integrated Rural Development	132.50	
	Al – Saoud Wadi Sejnane Dam	100.00	
	Tabarka International Airport	50.00	
	Construction and Equipment of Emergency Medical Center in the Capital	40.00	
	Integrated Farming Development in Jumin and Gazala	40.00	
	Economic Science College	37.50	
	Integrated Farming Development at Sidi Bou Zid Province	75.00	
	Protection of the Coastline from Drift in Carthage, Gammarth and Halg alwadi	70.00	
	Sousse Power Plant	450.00	
	Natural Gas Pipeline Network	318.75	

Appendix No. 1		SR. Million	
Africa	Project Name	Amount	Total
Country			
Tunisia (contd.)	Developing the Vocational Training System	60.00	2,762.80
	Social Housing	562.50	
Uganda	Agricultural and Livestock Development	7.36	191.86
	Economic Development Support	17.00	
	Kinyara Sugar Rehabilitation	25.00	
	Construction and Equipping of Technical Institutes for Vocational Education and Training	45.00	
	Rural Electrification Project	41.25	
	Rehabilitation and Equipping of Yumbe and Kayunga Hospitals	56.25	
Zambia	Solwezi – kelenge Road	65.00	185.00
	Kalabo – Sikongo – Angola Border Road	45.00	
	Modernization of the University Teaching Hospital in Lusaka	75.00	
Zimbabwe	Rural Telecommunications	23.66	23.66
Total of Loan Amounts Extended to Africa			2,2868.73

Appendix No. 1		SR. Million	
Asia	Project Name	Amount	Total
Country			
Afghanistan	Kabul – Kandahar – Herat Road	195.00	307.50
	Armalik – Sbzak – Qalainau Road	112.50	
Azerbaijan	Construction of Secondary Schools in Baku	35.70	376.95
	Construction of Velvelech – Takhtakorpu Canal	67.50	
	Yevlakh – Ganja Road	48.75	
	Rehabilitation and Expansion of Water Supply and Sanitation System for Baku Area	93.75	
	The Extension and Rehabilitation of Water Supply and Sanitation Systems of Khyrdalan City	131.25	
Bahrain	Al Rafa Power Supply	145.25	623.76
	Second Manama – Muharraq Road and Main Crossing	62.24	
	Expansion of Power Transmission Lines 66 KV	60.00	
	Al hadd Power and Water Generating Station (Phase I)	68.77	
	Development of Two Electric Power Transmission Line Networks of 220 and 66 KV	187.50	
	Operational Program of Bahrain Development Bank	100.00	
Bangladesh	Railways Rehabilitation	225.96	
	Jaipurhat Limestone Mining	4.60	
	Chittagong Urea Fertilizer	279.98	



Appendix No. 1		SR. Million	
Asia	Project Name	Amount	Total
Country			
Bangladesh (contd.)	Railways Track Rehabilitation	32.67	1,753.81
	Deep Tubewells Irrigation	72.20	
	Three Wells Drilling for Oil and Gas Exploration	30.90	
	Teesta Dam for Irrigation and Flood Control	105.00	
	Rural Electrification (Phase III – C)	47.60	
	Structural Adjustment Support	76.75	
	Rural Electrification (Phase II)	39.40	
	Medical Institutes and Specialist Hospitals Upgrading	82.50	
	Construction of Shitalaha Bridge	168.75	
	Construction of Flyover Bridges in Dhaka	200.00	
	Construction of Shikalbaha Power Plant	200.00	
	Construction of Bridge Over Teesta River in Gaibandha	187.50	
	China	Waying – Jiayin Road	
	Guangmen – Qianfeng Road	94.00	
	Akeso City Improvement of Infrastructure and Environment	82.50	
	Beijing's Vocational Training Complex	100.00	
	Educational Buildings in Gansu Province	93.75	
	Construction of Buildings for Vocational Education Colleges at Yunnan Province	60.00	

Appendix No. 1		SR. Million		
Asia	Project Name	Amount	Total	
Country				
China (contd.)	Construction and Equipping of Three Hospitals in Gansu Province	75.00	1,206.25	
	Reconstruction of Earthquake Affected Areas	225.00		
	The Construction of the Children Hospital of Ningxia Hui Autonomous Region	93.75		
	The Construction of Hanzhong Railway Central Hospital in Shaanxi Province	93.75		
	Construction of Luliang University New Campus in Shanxi Province	90.00		
	Chongqing Chayuan Culture and Art Center	112.50		
	India	Srisailem & Nagar Junsagar Power		350.44
		Koraput – Rayagada Railway		73.38
	Ramagundam Thermal Power (Phase II)	93.79	626.18	
	Nhava Sheva Port	108.57		
Indonesia	Fertilizer Plant Expansion	237.75		
	Surabaya – Malang Highway	176.50		
	Padalarang – Cileunyi Highway	140.92		
	Nucleus Estate and Small Holder Sugar Project	30.07		
	Arakundo Jambu Aye Irrigation and Flood Control	120.96		
	Nucleus Estate and Small Holder 4th Region	74.62		
	Development of Surabaya Port (Phase II)	72.00		
	Construction of Two University Hospitals in Sebelas Maret University and Andalas University	135.00		

Appendix No. 1		SR. Million	
Asia	Project Name	Amount	Total
Country			
Indonesia (contd.)	Development of Education in Seven Universities	131.25	1,119.07
Jordan	Hussein Thermal Power Station (phase III)	98.00	
	Expansion of Aqaba Electricity (Phase II)	26.25	
	Amman Water Supply and Sewerage	59.28	
	Aqaba Water Supply	49.86	
	Hasa – Menzil Railway	38.50	
	Aqaba Industrial Port	61.25	
	Amman Water Supply (Additional Loan)	83.43	
	Aqaba Thermal Power Station	89.98	
	South Ghor Irrigation (Feifa – Khanizeirah)	12.71	
	Secondary Vocational Schools	63.88	
	Al – Zara – Ghor Haditha Road	21.89	
	Faculty of Medical Science, Jordan University for Sciences and Technology	50.30	
	Al – Yatum South Aqaba Road	25.13	
	Construction of Irbid Industrial City	15.17	
	Expansion of Al – Bashir Government Hospital	100.00	
	Azzarga Government Hospital	112.50	
	Expansion of Al-Bashir Government Hospital (Additional Loan)	82.50	
	Samra Power Station (Phase III)	193.00	1,183.63
Kazakhstan	Karaganda – Astana Road	45.00	45.00
Korea	Development of the Ports Busan and Mukho	122.50	

Appendix No. 1		SR. Million	
Asia	Project Name	Amount	Total
Country			
Korea (contd.)	Highways Construction and Improvement	123.02	
	Gamcheon Port Development	116.75	362.27
Kyrgyzstan	Bishkek – Torugart Road	56.25	
	Taras – Talas Road (Phase III)	37.50	93.75
Lebanon	Rehabilitation of University of Lebanon	54.27	
	Access Roads to Beirut and Main Crossing	68.00	
	Beirut Public Hospital	129.85	
	Completion of North Trans – Coastal Highway	53.31	
	Completion of South Trans – Coastal Highway	60.64	
	Maintenance of Govt. Buildings	23.71	
	Construction of Three Hospitals for Primary Care	40.93	
	Rehabilitation of Infrastructure for Emigrants Housing Districts	17.73	
	Construction of Govt. Schools	16.45	
	Rehabilitation of Teacher’s Colleges	2.36	
	Construction of Three Hospitals for Primary Care (Additional Loan)	6.00	
	Potable Water Supply for Rural Areas in Akkar District	44.00	
	Brisa Lake Reservoir	37.50	
	Beirut – Damascus Highway	168.75	
	Potable Water Network for the City of Al – Maniah (Tripoli and Dhnaiah Province)	30.00	



Appendix No. 1		SR. Million	
Asia	Project Name	Amount	Total
Country			
Lebanon (contd.)	Construction of 12 Government Schools at Four Provinces	41.50	1,020.00
	Al – Matn Highway	45.00	
	Roads at Akar Area	56.25	
	Main Roads in Al – Khroub Province	41.25	
	Albetron – Tnwryin Road	26.25	
	Construction of Colleges Buildings of the Lebanese University at Tripoli Campus	56.25	
Malaysia	Medical Faculty at University of Kebangaan	54.16	312.26
	University of Technology	48.24	
	Pahang Tenggara Land Settlement	86.10	
	South East Ulu Kelantan Land Settlement	40.00	
	Lepar Utara Land Settlement	52.70	
	Five Lamara Junior Science Colleges	15.16	
	Four District Hospitals	15.90	
Maldives	Hulule Airport	31.15	274.17
	Completion of Hulule Airport	9.27	
	Male Water Supply and Sewerage	14.25	
	Male International Airport Development	34.14	
	Male International Airport Development (Phase IV)	16.65	
	Reconstruction and Development of Gaafu Alifu Atoll	45.00	

Appendix No. 1		SR. Million	
Asia	Project Name	Amount	Total
Country			
Maldives (contd.)	Program of Repairs of Damages Resulted from Tsunami	56.25	339.96
	Reconstruction of Fishing Harbors	56.25	
	Reconstruction and Development of Gaafu Alifu Atoll (Additional Loan)	30.00	
	Seenu – Hithadhoo Regional Hospital	47.00	
Myanmar	Development of Irrigation System for Kanyin Dam	30.00	30.00
Nepal	Marsyangdi Hydro – Electric Power	45.40	358.75
	Bajmati Irrigation (Phase I)	35.60	
	Bajmati Irrigation (Phase II)	109.00	
	Completion of Bajmati Irrigation	56.25	
	Budhi Ganga Hydropower Project	112.50	
Oman	Social and Administrative Centers	35.88	274.17
	Mountain Roads in the Southern Region	124.28	
	Vocational Training Center at Al – Khoeir	29.38	
	Vocational Training Center at Ibri	16.17	
	Expansion of Al – Ghubrah Desalination & Power Station (Phase III)	68.46	
Pakistan	Mir Pur Mathelo Fertilizer	96.99	274.17
	Pipri Thermal Power Station	218.92	
	Tarbela Dam Repairs	172.29	
	Pipri Thermal Power Station (Phase II)	128.07	
	Irrigation and Drainage of the Left Bank Land of Andous River (Phase I)	231.53	

Appendix No. 1		SR. Million	
Asia	Project Name	Amount	Total
Country			
	Sibi – Rakhni Road	7.40	
	Structural Adjustment Support	165.26	
	Makran Coastal Road	51.95	
	Golen Gol Hydropower	150.00	
	Neelum Jhelum Hydropower	300.00	
	Construction of the Infrastructure for Malakand Region	270.00	
	Construction of Neelum Jhelum Hydropower (Additional Loan)	375.00	
	Construction of Golen Gol Hydropower Station (Additional Loan)	216.75	2,384.16
Philippines	Mindanao Roads Improvement	75.00	75.00
Sri Lanka	Colombo Water Supply and Sewerage	99.90	
	Electric Power Transmission	48.13	
	Mahaweli Ganga Downstream Development System “B” Left Bank	85.00	
	Medical Services Development in Colombo	45.00	
	Batticaloa – Trincomalee Road	40.00	
	Development of Health Facilities in Colombo (Additional Loan)	11.00	
	Epilepsy Hospital and Health Center	75.00	
	Kaluganga Development	172.50	
	Road Network Development	225.00	801.53
Syria	Tartus Seaport	67.49	

Appendix No. 1		SR. Million	
Asia	Project Name	Amount	Total
Country			
Syria (contd.)	Latakia Seaport	73.13	
	Damascus – Lebanon Border Road	55.69	
	Tishreen Military Hospital	50.00	
	Banias Thermal Power Station	69.65	
	Tishreen University in Latakia	123.10	
	Karat Kozak – Ein Eisa Road	27.81	
	Tartous – Kreit Coaxial Submarine Cable	35.98	
	Damascus International Airport Development	24.24	
	Expansion of Mehardeh Power Station	99.27	
	Tartus – Latakia Highway	27.49	
	Aleppo Thermal Power Station	750.00	
	Expansion of An – Nasiriyah Power Station	525.00	
	Construction of Deir Ezzor Power Plant	375.00	2,303.85
Tajikistan	Shkef – Zegar Road	22.50	
	Completion of Construction and Furnishing of Three Secondary Schools	11.25	
	Rehabilitation and Provision of Equipment for Maternity Hospital in Dushanbe	11.25	
	Emergency Care Hospital in Dushanbe	18.37	
	Construction and Equipment for Schools	45.00	
	Rehabilitation and Equipping of Maternity and Child Hospital in Khujand City	36.75	
	Kulyab – Kalaikhumb Road	75.00	



Appendix No. 1		SR. Million	
Asia	Project Name	Amount	Total
Country			
Tajikistan (contd.)	Construction and Equipping for Secondary Schools	93.75	313.87
Thailand	Mae Moh Power (Unit Four)	105.39	
	Rural Electrification (Phase II)	68.00	173.39
Turkey	Transmission Lines (Phase I)	197.87	
	Yesilkoy Airport Terminal	24.79	
	Elbistan Power	112.80	
	Transmission Lines (Phase II)	26.64	
	Modernization and Electrification of Iskenderun – Divrigi Railway Line	137.43	
	Transmission Lines (Phase III)	52.52	
	Modernization and Electrification of Iskenderun – Divrigi Railway Line (Phase II)	206.54	
	Educational and Application Hospital in Dokuz – Eylul University	29.66	
	Application Hospital, Medical Faculty & Research Center at Kocaeli University	138.00	
	Roads and Bridges Connections	81.36	
	Bolu Water Supply	83.00	1,090.61
Turkmenistan	Constructing and Equipping of Three Diagnostic Centers	37.50	37.50
Uzbekistan	Construction and Equipping Secondary Schools	60.00	
	Construction and Rehabilitation of Alat Pumping Station in Bukhara Region	45.00	

Appendix No. 1		SR. Million	
Asia	Project Name	Amount	Total
Country			
Uzbekistan (contd.)	Reconstruction of Highway in Direction of Samarkand – Guzar	112.50	
	Construction and Equipping Specialized Scientific Medical Centers with Modern Medical Equipment	75.00	
	Improvement of Drinking Water Supply of Koshrabad District in Samarqand Region	70.00	362.50
Vietnam	BacKan's General Hospital and Medical Training Center	55.00	
	Ninh Thuan Vocational Training Center	42.00	
	Thach Kim – Hien Hoa Road	60.00	
	Xuan Phuoc – Phu Hai Road	56.00	
	Dong Ha – Can Ty – Lao Va Chai Road	45.00	
	Rehabilitation of Flood-Affected Areas	60.00	318.00
Yemen	Sana'a Triangle Electricity Supply, (Phase I)	17.50	
	Grain Storage and Silos and Processing	38.25	
	Sana'a Water Supply and Sewerage	51.29	
	Second Electricity	86.50	
	Taiz Water Supply and Sewerage	61.29	
	Second Electricity (Phase II)	52.83	
	Grain Storage and Processing (Phase II)	36.83	
	Al – Mokha Power Station (Phase III)	78.61	
	Completion of Sana'a Water and Sewerage	46.90	
	Development of Aden Seaport	67.38	
	Agricultural College, University of Sana'a	10.21	

Appendix No. 1		SR. Million	
Asia	Project Name	Amount	Total
Country			
Yemen (contd.)	Expansion of Sana'a Power Station	93.75	
	Expansion of Aden Power Station	93.75	
	Construction of Power Station in Ma'rib	187.50	
	Construction of Technical Institutes and Vocational Training Centers	187.50	
	Engineering Services for Roads Projects	22.50	
	Main Roads	140.00	
	Social Development Fund	75.00	
	Heddan – Aljum'ah – Almnzalah Road	90.00	
	Migz – Ghamer – Razkh Road	26.25	
	Main Roads (Additional Loan)	118.75	
	Faculty of Medicine and Health Sciences, University of Taiz	45.00	
	Hudaydah Central Hospital	112.50	
	Umran – Sana'a – Dhamar – Ta'izz – Aden Freeway	400.00	

Total of Loan Amounts Extended to Asia

20,823.66

Appendix No. 1		SR. Million	
Other Regions	Project Name	Amount	Total
Country			
Albania	Construction of Durres Bypass Road	45.00	138.75
	Construction of Tirana – Elbasan – Qukes – Qafe – Plloce Road	93.75	
Bosnia and Herzegovina	Bosnia and Herzegovina Reconstruction Program	112.50	367.50
	Completion and Equipping of Four Hospitals	93.75	
	Zenica City Ring Road	93.75	
	Refugees Housing Rehabilitation	67.50	
Brazil	Chesf Power	111.06	111.06
Cuba	Rehabilitation and Equipping of a Number of Maternity Hospitals	75.00	337.50
	Rehabilitation of Drinking Water Network of Havana City	112.50	
	Rehabilitation of Water Supply and Sanitation of Camaguey City	150.00	
Jamaica	Highway Maintenance	17.40	17.40
Kosovo	High Speed Road Prishtina – Mitrovice	60.00	60.00
Malta	Marsaxlokk Port	70.60	153.60
	Water Desalination	41.00	
	Marsaxlokk Port (Phase II)	42.00	
Western Samoa	Apia Water Supply	16.00	16.00

Total of Loan Amounts Extended to Other Regions

1,201.81

Grand Total of Loan Amounts Extended to Africa, Asia and Other Regions **44,894.20**



Appendix 2

Contributions of the Kingdom of Saudi Arabia to Arab, Regional and International Development Institutions up to 31/12/2014

Institutions	Capital (USD)	Contributions of the KSA in USD	Contribution of KSA (% of the capital)
Arab Monetary Fund *	3,265,487,000	487,001,250	14.91
Arab Fund for Economic and Social Development **	6,840,034,200	1,640,985,158	24.00
Arab Bank for Economic Development in Africa	2,800,000,000	684,952,444	24.46
Arab Investment Guarantee Corporation **	134,574,164	23,303,100	17.32
Islamic Development Bank ***	26,280,000,000	6,204,416,000	23.61
OPEC fund for International Development	3,435,008,438	1,033,279,607	30.00
International Bank for Reconstruction and Development	232,791,000,000	8,022,800,000	3.44****
International Monetary Fund *****	351,556,491,000	10,313,252,500	2.93
The International Development Agency	225,800,000,000	2,498,330,000	1.11
International Finance Corporation	2,502,450,000	30,062,000	1.20
International Fund for Agricultural Development	3,652,000,000	462,923,000	12.67
Multilateral Investment Guarantee Agency	1,918,180,000	59,813,000	3.12
African Development Bank	103,561,813,800	193,912,200	0.20
African Development Fund*	371,318,163*
Arab Authority for Agricultural Investment and Development **	485,735,172	108,990,000	22.43
Islamic Corporation for Investment Insurance and Export Credit ***	584,000,000	87,600,000	15.00
Islamic Corporation for Private Sector Development	1,000,000,000	150,000,000	15.00
International Islamic Trade Financing Corporation	750,000,000	120,000,000	16.00
Islamic Solidarity Fund for Development	10,000,000,000	1,000,000,000	10.00
The Special Account for Financing Small and Medium – Size Private Sector Projects in the Arab Countries	2,000,000,000	500,000,000	25.00

* The capital of the Arab Monetary Fund was calculated by changing the Arab Dinar into US \$ according to the prevailing exchange rate based on the value of the Special Drawing Rights which is equivalent to US \$ 1.46 (December 2014).

** The capital of each of the Arab Fund for Economic and Social Development, Arab Investment Guarantee Corporation and the Arab Authority for Agricultural Investment and Development, on the basis that the Kuwaiti Dinar exchange rate is equivalent to US \$ 3.42 (December, 2014)

*** The capital of both of the Islamic Development Bank and the Islamic Corporation for Investment Insurance and Export Credit was calculated by changing the Islamic Dinars into Dollars according to the prevailing exchange rates on the basis of the Special Drawing Rights equivalent to US \$ 1.46 (December 2013).

**** This percent is not fixed given that a number of members did not pay their share in the regular or selective increase of the Bank capital for the year 2011.

***** The Special Drawing Rights is equal to US \$ 1.48 for the International Monetary Fund (December 2014).

Appendix 3
The Co-financing Bodies with the SFD during the Period 1975 - 2014

Body	Body
Arab Fund for Economic and Social Development	Italian Credit Bank
Abu Dhabi Fund for Development	Yugoslav Bank for International Economic Cooperation
Kuwaiti Fund for Arab Economic Development	African Development Bank
Iraqi Fund for External Development	Islamic Development Bank
Japan Bank for International Cooperation	Asian Development Bank
Fonds d'Aide et de Cooperation, FAC (France)	Caribbean Development Bank
Fonds Pour Industrialisation des Pays en Development (Denmark)	Inter - American Development Bank
African Development Fund	West African Development Bank
Regional Development Fund for the Economic Union of the West African Countries	Banque de Développement des Etats de L'Afrique Centrale (BDEAC)
Opec Fund for International Development	Eastern and Southern African Trade and Development Bank
European Investment Fund	Skandinaviska Enskilda Banken (SEB)
International Monetary Fund	European Fund for Development
International Fund for Agriculture Development	International Bank for Reconstruction and Development
Overseas Development Administration (British Agency)	Arab Bank for Economic Development in Africa
Canadian International Development Agency	Commonwealth Development Corporation
Swedish International Development Agency	Millennium Challeng Corporation
United States Agency for International Development	Swiss Development Corporation
Societe Pour L'Expansion des Exportations, SEE (Canada)	European Economic Community
International Development Association	United Nations Development Programme
Caisse Centrale de la Cooperation Economique, CCCE (France)	World Food Programme
Kreditanstalt für Wiederaufbau, KfW (Germany)	



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