



The Saudi Fund For Development



Annual Report
2015

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



The Custodian of the Two Holy Mosques
King Salman Bin, Abdulaziz, Al Saud



His Royal Highness
Prince Mohamed Bin Nayf Bin, Abdulaziz, Al Saud
Crown Prince, Deputy Premier and Minister of Interior



His Royal Highness
Prince Mohamed Bin Salman Bin, Abdulaziz, Al Saud
Deputy Crown Prince, Second Deputy Premier and Minister of Defense





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The provision of drinking water is a development goal for water sector projects in developing countries.



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Private Sector Representative



H.E. Dr. Omar bin Ahmad Bahlioh
Council of Saudi Chambers

Foreword

On behalf of my colleagues in the SFD Board of Directors, it gives me great pleasure to present the annual report of the Saudi Fund for Development for the year 2015. The report lists the Fund's contributions to the financing of development projects and programs in addition to the finance and guarantee transactions approved by the Fund through its affiliated National Export Program. This reflects the continued support presented by the Saudi government to different world countries with the aim to achieve the development goals and advance the national economy by means other than crude oil. In this Report, we find that the SFD's activities and contributions reached 82 countries around the world, particularly in Asia and Africa.

The Report demonstrates that the development projects and programs financed this year reached 19; of which 9 in Africa and 10 in Asia. They included the following sectors: social infrastructure, transport and communication, energy, agriculture and other sectors. The total amounts of financing such projects and programs exceeded SR 2,454 million. Therefore, the total amounts offered by the Fund since its establishment until 2015 exceeded SR 47 billion, which were dedicated to finance 578 development projects and programs. The Report also states that the Export Program approved, during this year, 16 finance transactions for the export of national commodities at a total amount that exceeded SR 8.1 billion. The Program also approved the issuance and renewal of 15 export guarantee policies which totaled SR 2.6 billion. Accordingly, the overall number of financing and guarantee transactions approved by the Fund since the program's inception in 2001 to the end of 2015 were 287 transactions for a total value that exceeded SR 48,5 billion.

The SFD, being a financing institution in the first degree, actively participates in supporting development in many developing countries through financing development projects and programs in different sectors of priority, a matter which contributes to achieving sustainable development. The SFD's efficiency has been strengthened by its cooperation with both regional and international development financing in addition to its finance and guarantee of export of national commodities.

The numbers, data and statistics provided in this report clearly reflect the premium endeavor of the Government of the Custodian of the Two Holy Mosques to continue its support of development projects and programs in the sister and friendly countries.

Finally, it gives me great pleasure to thank the Custodian of the Two Holy Mosques, his Crown Prince and his Deputy Crown Prince for their support of the Fund and its different activities.

Best regards,



Ibrahim bin Abdulaziz Al-Assaf
Minister of Finance - Chairman of the
Board of Directors



SFD in Brief

● Foundation:

The Saudi Fund for Development was founded by virtue of Royal Decree No. M/48, issued on 01/09/1974, and it commenced operations on 01/03/1975.

● Objectives:

As defined in its charter, the Fund's main objectives are to participate in financing development projects in the developing countries by granting them the necessary loans, granting them the technical aids necessary for financing studies and institutional support, and encouraging the national non-crude oil exports by financing and guaranteeing them.

● Management and Organization:

The Fund is a legal entity of an independent financial status. It is managed by a six member Board of Directors chaired by the Minister of Finance. The Fund's Vice Chairman, the Managing Director, assumes the executive authority and he is responsible for the implementation of the Board's decisions.

● Capital:

The Fund has commenced its activity with a capital of ten thousand million Saudi Riyals provided by the Saudi government. This capital had then been increased in three phases to reach thirty one thousand million Saudi Riyals.

● Scope of Activities:

First: Financing of Development Projects

The Fund contributes to these projects by providing soft loans. Its activity is not geographically restricted, and it also deals directly with the governments of the developing countries in order to participate in financing priority development projects. The Fund provides financing priority to the least developed and low-income countries.

Second: Export Credit and Insurance

The Fund's mission through the Saudi Export Program is to provide financing and guaranteeing national non-crude oil exports.

● Statutory Framework:

The Fund's charter includes the basic regulations for providing development loans and financing and guaranteeing national exports:

First: Development Loans for Financing Development Projects

The Following conditions have to be met to obtain the SFD's loan:

- A. The project to be financed in the recipient country should be proved economically or socially feasible.
- B. The loan should be disbursed and repaid in Saudi Riyal.
- C. The loan amount granted to any project should neither exceed 5% of the Fund's capital.
- D. The total amount of the loans granted at one time to any country should not exceed 10% of the Fund's capital.

Second: Export Credit and Insurance

For financing and insuring exports, the Fund takes into consideration the following conditions:

- A. The eligible national commodities and services as well as the added value should be as follows:
 1. They can be subsumed under the industrially processed products, including the downstream petroleum sector products, industrial and agricultural goods, and the exported services and turnkey projects.
 2. The local added value to the commodities and services to be exported should be equivalent to but not less than 25%.
- B. Coverage Percentage and Finance Term:
 1. The Fund's financing percentage may reach up to 100% of the export transaction value according to the kind of exports, nature of transaction and the commercial and political risks involved.
 2. The financing terms vary from one to twelve years.
 3. The coverage percentage of the exports guarantee and insurance service is 90% of the total unpaid value of the exports.
- C. The Accepted Currency: The Saudi Riyal or US Dollar is approved as the official currency in all Program's transactions.
- D. The Required Guarantees for Loan Finance:

The Program fulfills the needed guarantees to secure the Fund's rights based on the nature of transaction, its risks and the legal entity of its involved parties.



Chapter 1

Development Activities
during the Year 2015







1. Signed Loan Agreements

In pursuit of its contribution to supporting development in a number of beneficiary developing countries worldwide, the Fund signed 19 loan agreements in 2015 with 15 developing countries at a total value of SR 2,454.12 million as its participation in the financing of 19 development projects and programs, 9 in Africa at a total value of SR 1,181.25 million, and 10 in Asia at a total value of SR 1,272.87 million as illustrated in the following table:

Signed Loan Agreements

A. Africa	Project Name	Loan Amount	Date Agreement Signed
Country			
Djibouti	Social Housing	112.50	18/02/2015
Djibouti	Tadjoura Port (Additional Loan)	22.50	18/02/2015
Liberia	Rehabilitation of Roberts International Airport	75.00	18/04/2015
Benin	Protection of Cotonou Coasts (Additional Loan)	22.50	10/06/2015
Madagascar	Soavinandriana – Faratsiho – Sambaina Road (Second Phase)	45.00	05/11/2015
Seychelles	Electrification of South Mahe Island (Second Phase)	75.00	11/11/2015
Tunisia	Mornaguia Power Station	483.75	22/12/2015
Central African Republic	Completion of a number of projects within the reconstruction program	288.75	23/12/2015
Rwanda	Construction of Nyagatare – Byumba – Base Road	56.25	29/12/2015
Total		1181.25	

Table No. (1-1) .. Cont'd.....			SR. Million
B. Asia	Project Name	Loan Amount	Date Agreement Signed
Country			
Afghanistan	Armalik – Sabzak – Qalainau Road (Amending Agreement)	187.50	07/01/2015
Nepal	Development of Dunduwa Irrigation System	93.75	24/02/2015
Uzbekistan	Construction of Modern Rural Houses in (Khorezm Region)	112.50	28/07/2015
Maldives	Development of Hulhumale Island	300.00	14/09/2015
Sri Lanka	Improvement of Peradeniya – Badulla – Chenkaladi Road	225.00	30/10/2015
Sri Lanka	Epilepsy Hospital and Health Centers (Additional Loan)	45.00	30/10/2015
Jordan	The Fourth Thermal Generation Unit of Samra Power Station (Combined Cycle)	200.00	30/11/2015
Vietnam	Extension of Hoa Binh Province General Hospital	39.00	03/12/2015
Vietnam	Center of Tan Yen Commune Road	36.00	03/12/2015
Vietnam	Expanding Ha Nam Vocational College	34.12	03/12/2015
Total		1,272.87	
Total (A+B)		2,454.12	



2. Sectorial Distribution of Signed Loan Agreements

During 2015, the Fund participated in the financing of 19 development projects and programs with a total sum of SR 2,454.12 million. The largest share of projects and financing was dedicated to the Energy Sector where 3 projects received a total of SR. 758.75 million, equivalent to 30.92%, followed by the Transport and Communication Sector, which included 7 projects with a total sum of SR 647.25 million, equivalent to 26.37%; it is the largest sector in terms of the number of financed projects. Other sectors followed; they included 3 projects with a total sum of SR 611.25 million, equivalent to 24.91%. The Social Infrastructure Sector included 5 projects, two of which are in the Health Sector, one project in the Education Sector and two projects in the Housing and Urban Development Sector with a total sum of SR 343.12 million, representing 13.98%. The Agricultural Sector included one project with a total sum of SR 93.75 million, equivalent to 3.82% of the Fund's total contributions as illustrated in the following table:

Sector	No. of Projects	Amount	% of the Total
a. Transportation and Communication	7	647.25	26.37
1. Transportation	—	—	
- Roads	5	549.75	
- Railway	—	—	
- Seaports	1	22.5	
- Airports	1	75	
2. Communication	—	—	
b. Agriculture	1	93.75	3.82
c. Energy	3	758.75	30.92
d. Social Infrastructure	5	343.12	13.98
1. Water and Sewer Systems	—	—	
2. Education	1	34.12	
3. Health	2	84	
4. Housing and Urban Development	2	225	
e. Industry and Mining	—	—	
e. Other Sectors	3	611.25	24.91
Total	19	2454.12	100.00

3. Projects Financed



Afghanistan

Project Name	Armalik – Sabzak – Qalainau Road (Amending Agreement)
Total Cost	SR 1,978.87 million
SFD Contribution	SR 187.50 million
Date Agreement Signed	07/01/2015
Project Estimated Completion Date	End of 2016
Executing Agency	Ministry of Public Works

● Project Description and Objectives

The project mainly seeks to support economic and social development in the Western Northern areas of Afghanistan through completing the ring road by constructing a road between Armalik, Sabzak and Qalainau with a length of 83 kilometers. The Project consists of the following components:

1. Earthworks.
2. Works of water drainage.
3. Works of rehabilitating bases and paving.
4. Bridge and ferry works.
5. Traffic lights and signals.
6. Engineering services.





Djibouti

Project Name	Social Housing
Total cost	SR 450.00 million
SFD Contribution	SR 112.50 million
Date Agreement Signed	18/02/2015
Project Estimated Completion Date	End of 2017
Executing Agency	State Secretariat at the Ministry of Housing



● Project Description and Objectives

The project primarily aims to contribute to meeting the increased demand for citizen houses, particularly those of limited income and improving their social conditions through offering proper housing in the capital of Djibouti. The population living in the urban areas represent 77% of the total population. The Project constitutes a part of a housing program that includes the building of 4,000 housing units with a total cost of about USD 120 million; of which 1,000 housing units will be offered to help improve the living conditions of citizens living in random houses and overcrowded rural areas (Safeeh districts). The Project consists of the following components:

1. Conduct preparatory draft studies of the Project and the program of its implementation.
2. Build 1000 housing units divided into two different categories in terms of space; one category of 95 m2 and the other of 115 m2.
3. Establish commercial areas, social service facilities, a mosque accommodating 1,000 persons, a commercial center and administrative facilities.
4. Establish roads, potable water and electricity distribution networks and sewer networks.
5. Conduct studies, layouts and schemes, help in all matters related to bids and oversee the Project implementation.

Djibouti

Project Name	Tadjoura Port (Additional Loan)
Total Cost	SR 281.25 million
SFD Contribution	SR 22.50 million
Date Agreement Signed	18/02/2015
Project Estimated Completion Date	End of 2016
Executing Agency	International Djibouti Ports Foundation of the Ministry of Equipment and Transport

● Project Description and Objectives

The project mainly seeks to develop sea transport services in Djibouti to cope up with the increased demand for maritime transport and contribute to promote the economic and social development, particularly in the northern region. This will lead to encourage and develop the trade & industry sectors and the regional transport particularly with Ethiopia in the West and Yemen in the East. This will lead to develop the northern and southern areas of the country. The project consists of the following components:

1. Works of marine digging, filling up and paving and establishing wave barriers and their accessories.
2. Buildings and works of networks and services.
3. Equipment, furnishings and fittings.
4. Conduct studies, layouts and schemes, oversee the Project implementation and introduce the necessary amendments to layouts during implementation.





Nepal

Project Name	Development of Dunduwa Irrigation System
Total Cost	SR 221.25 million
SFD Contribution	SR 93.75 million
Date Agreement Signed	24/02/2015
Project Estimated Completion Date	End of 2018
Executing Agency	Irrigation Department



● Project Description and Objectives

The project primarily aims to promote Nepal's agricultural sector through developing the irrigation system in Pangea as part of the project of developing the central western region of Nepal. This helps meet the necessary requirements of developing the agricultural production by providing the irrigation network and the works of preserving the agricultural lands in the region which has a population of about 500,000. The beneficiary villages are estimated at 13 villages. The project consists of the following components:

1. Civil works, including the establishment of the main channel, the connecting channel and sub-channels.
2. Supply and install the electric and mechanical equipment of the irrigation system.
3. Possession of lands in some of the project areas.
4. Conduct layouts and tender documents and oversee the project implementation.



Liberia

Project Name	Rehabilitation of Roberts International Airport
Total Cost	SR 225.00 million
SFD Contribution	SR 75.00 million
Date Agreement Signed	18/04/2015
Project Estimated Completion Date	End of 2015
Executing Agency	Liberia Airport Authority

● Project Description and Objectives

The project primarily aims to maintain and rehabilitate the main runway of Roberts International Airport in addition to the necessary electrical works of the runway and the provision of some equipment of the firefighting center. This airport is considered the main aviation gateway that serves the estimated population of more than 4 million. The project seeks to develop export and import, particularly in the sectors of mining and wood. The project consists of the following components:

1. Civil and preparatory works as well as asphaltting and paving works.
2. Lighting works of the main runway and sub-passageways and the development of the power plant.
3. Furnishing the firefighting center with necessary equipment, including extinguishment trucks and safety devices.
4. Revising the layouts and engage in the process of contractor evaluation, contract award and oversight of project implementation.
5. Establishing an implementation unit for the project under the direct supervision of the financing agencies and the consultant.





Benin

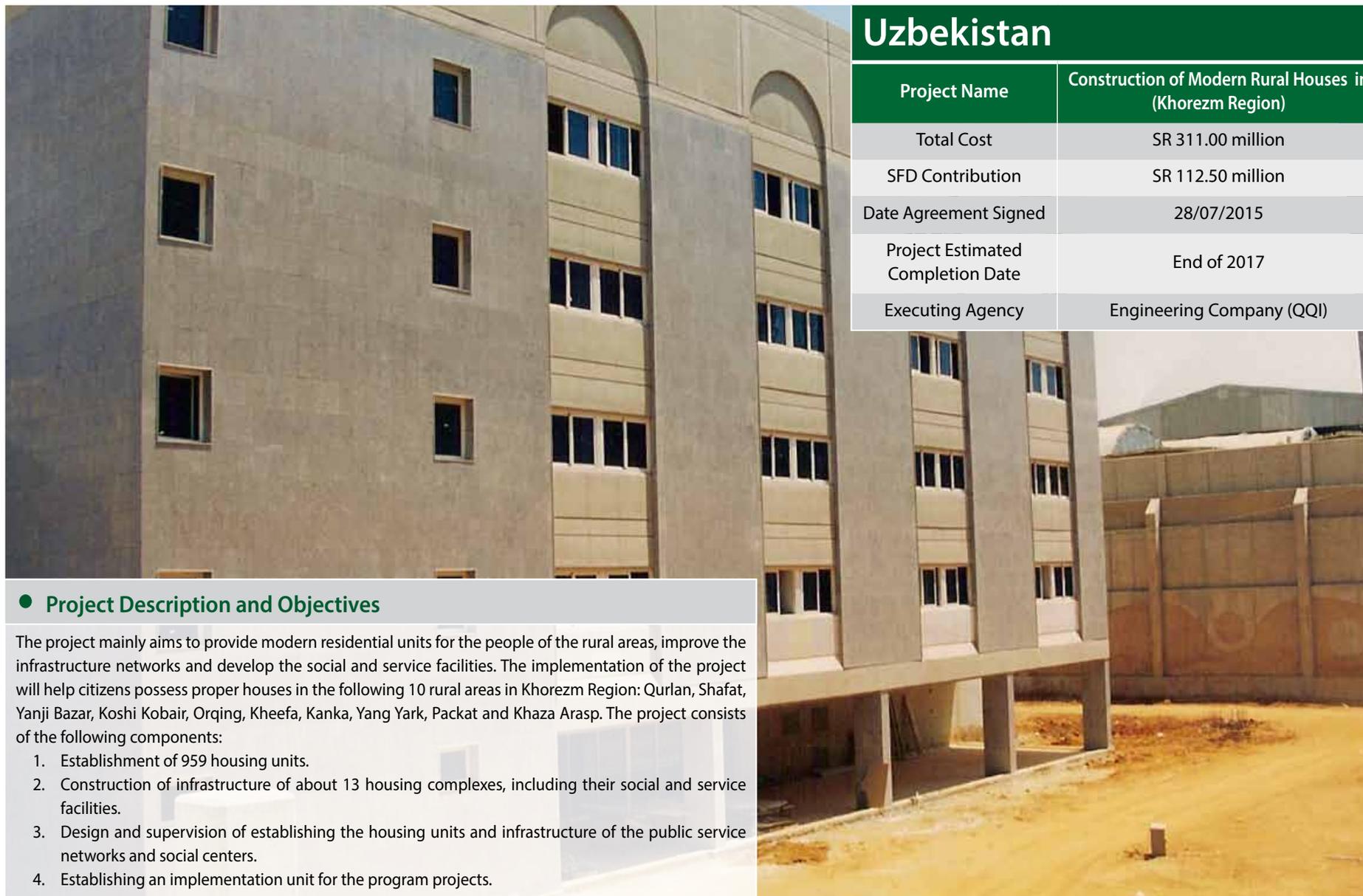
Project Name	Protection of Cotonou Coasts (Additional Loan)
Total Cost	SR 247.00 million
SFD Contribution	SR 22.50 million
Date Agreement Signed	10/06/2015
Project Estimated Completion Date	September 2016
Executing Agency	Ministry of Construction, Housing and Sewage



● Project Description and Objectives

The project primarily aims to protect the coasts of the Capital Cotonou from erosion and sand drifts caused by the currents coming from the Atlantic Ocean, protect the residential areas and beach-based investments, and encourage the tourism investments in the area where the project is established through forming a number of marine buffers opposite to the coast. The project consists of the following components:

1. Civil works meant to protect the coasts of the Capital Cotonou.
2. Advisory services of overseeing the project implementation.



Uzbekistan

Project Name	Construction of Modern Rural Houses in (Khorezm Region)
Total Cost	SR 311.00 million
SFD Contribution	SR 112.50 million
Date Agreement Signed	28/07/2015
Project Estimated Completion Date	End of 2017
Executing Agency	Engineering Company (QQI)

● Project Description and Objectives

The project mainly aims to provide modern residential units for the people of the rural areas, improve the infrastructure networks and develop the social and service facilities. The implementation of the project will help citizens possess proper houses in the following 10 rural areas in Khorezm Region: Qurlan, Shafat, Yanji Bazar, Koshi Kobair, Orqing, Kheefa, Kanka, Yang Yark, Packat and Khaza Arasp. The project consists of the following components:

1. Establishment of 959 housing units.
2. Construction of infrastructure of about 13 housing complexes, including their social and service facilities.
3. Design and supervision of establishing the housing units and infrastructure of the public service networks and social centers.
4. Establishing an implementation unit for the program projects.



Maldives

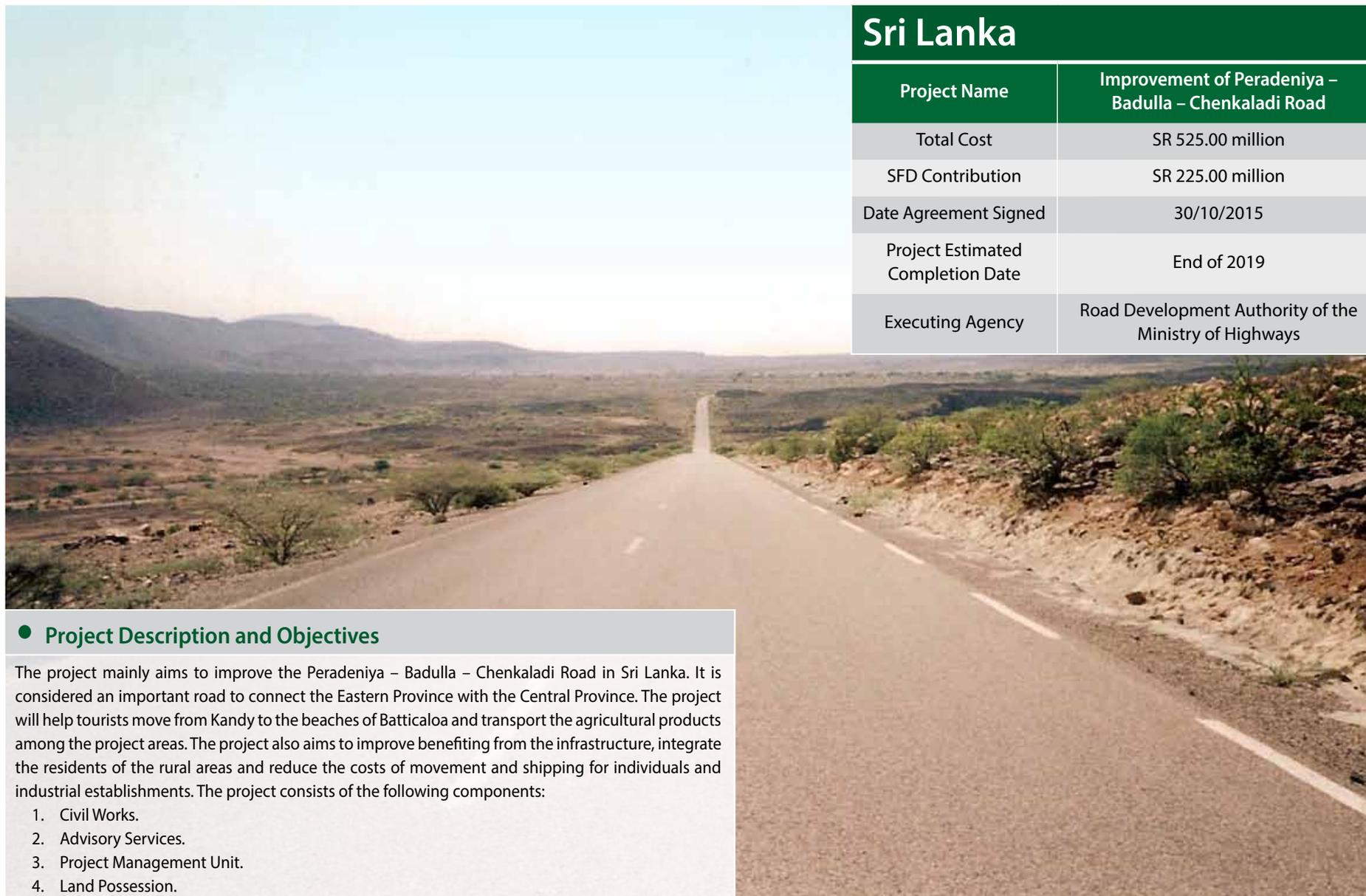
Project Name	Development of Hulhumale Island
Total Cost	SR 600.00 million
SFD Contribution	SR 300.00 million
Date Agreement Signed	14/09/2015
Project Estimated Completion Date	End of 2018
Executing Agency	Housing Development Company



● Project Description and Objectives

The project mainly aims to settle down about 160,000 persons in Hulhumale Island, moving them from the small islands of high risks where basic services are not accessible. The project consists of the following components:

1. Protecting the beaches through establishing steel sheets and coverage columns.
2. Establishing Hulhumale crossing canal to connect the two islands and a crossing canal to connect between the residential and economic areas.
3. Establishing two ports in Hulhumale and constructing two way bridges connecting the two banks of the island.
4. Constructing two bridges to connect the vessel berths and develop the infrastructure.
5. Protecting the beaches by establishing a concrete belt to protect the island.
6. The advisory and engineering services required for reviewing the layouts and overseeing the implementation process.



Sri Lanka

Project Name	Improvement of Peradeniya – Badulla – Chenkaladi Road
Total Cost	SR 525.00 million
SFD Contribution	SR 225.00 million
Date Agreement Signed	30/10/2015
Project Estimated Completion Date	End of 2019
Executing Agency	Road Development Authority of the Ministry of Highways

● Project Description and Objectives

The project mainly aims to improve the Peradeniya – Badulla – Chenkaladi Road in Sri Lanka. It is considered an important road to connect the Eastern Province with the Central Province. The project will help tourists move from Kandy to the beaches of Batticaloa and transport the agricultural products among the project areas. The project also aims to improve benefiting from the infrastructure, integrate the residents of the rural areas and reduce the costs of movement and shipping for individuals and industrial establishments. The project consists of the following components:

1. Civil Works.
2. Advisory Services.
3. Project Management Unit.
4. Land Possession.



Sri Lanka

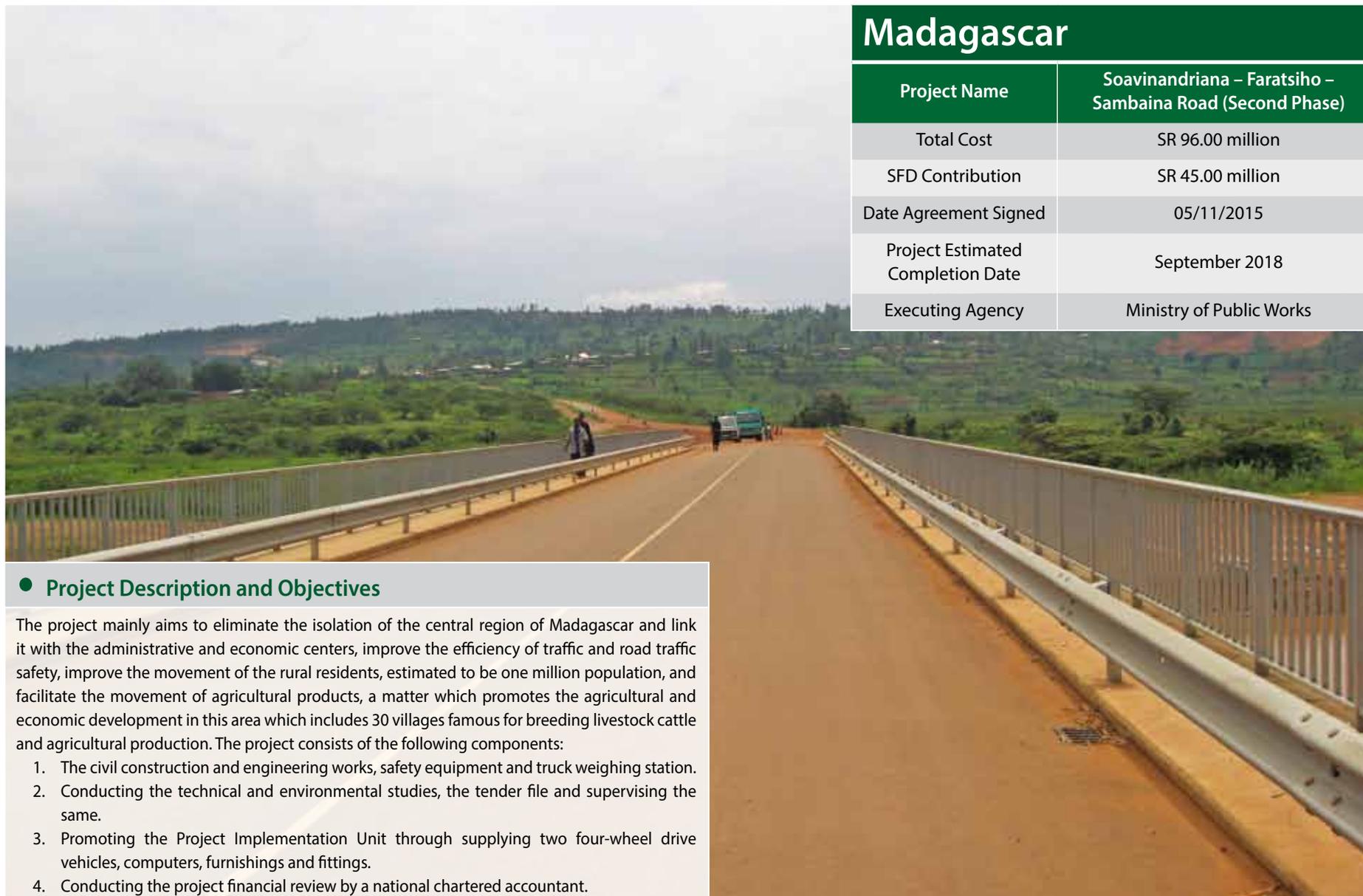
Project Name	Epilepsy Hospital and Health Centers (Additional Loan)
Total Cost	SR 281.25 million
SFD Contribution	SR 45.00 million
Date Agreement Signed	30/10/2015
Project Estimated Completion Date	End of 2016
Executing Agency	Ministry of Health, Nutrition & Indigenous Medicine



● Project Description and Objectives

The project mainly aims to fulfill the increasing health needs, including the services of treating those suffering from epilepsy and spasm, resulting from the increased brain power. The project also aims to train the medical cadres by completing and furnishing a specialized hospital with a capacity of 242 beds in the Complex of the National Hospital in the capital, Colombo. The project consists of the following components:

1. Establishing a building consisting of a surgery department, an intensive care unit, a primary health care unit, a CT scan, a magnetic resonance, a digital angiography system, a natural exercise unit, primary examination clinics, a sample test laboratory, a radiation therapy unit and pathology ward...etc.
2. Medical equipment such as the CT scan, natural radiation, magnetic resonance, natural therapy and general medical equipment.
3. Establishing primary specialized clinics distributed all over Sri Lanka.
4. The advisory and engineering services required for reviewing the layouts and overseeing the implementation process.



Madagascar

Project Name	Soavinandriana – Faratsiho – Sambaina Road (Second Phase)
Total Cost	SR 96.00 million
SFD Contribution	SR 45.00 million
Date Agreement Signed	05/11/2015
Project Estimated Completion Date	September 2018
Executing Agency	Ministry of Public Works

● Project Description and Objectives

The project mainly aims to eliminate the isolation of the central region of Madagascar and link it with the administrative and economic centers, improve the efficiency of traffic and road traffic safety, improve the movement of the rural residents, estimated to be one million population, and facilitate the movement of agricultural products, a matter which promotes the agricultural and economic development in this area which includes 30 villages famous for breeding livestock cattle and agricultural production. The project consists of the following components:

1. The civil construction and engineering works, safety equipment and truck weighing station.
2. Conducting the technical and environmental studies, the tender file and supervising the same.
3. Promoting the Project Implementation Unit through supplying two four-wheel drive vehicles, computers, furnishings and fittings.
4. Conducting the project financial review by a national chartered accountant.



Seychelles

Project Name	Electrification of South Mahe Island (Second Phase)
Total Cost	SR 135.00 million
SFD Contribution	SR 75.00 million
Date Agreement Signed	11/11/2015
Project Estimated Completion Date	End of 2018
Executing Agency	Public Service Company



● Project Description and Objectives

The project primarily seeks to improve the electricity transport and distribution network in the south of Mahe Island to ensure the quality of electrical power and promote the economic activities in different sectors through strengthening the existing network, establishing sub-plants and extending electricity lines. More than 73 persons benefit from this project, which will help promote the commercial activities and develop the tourism sector, which is considered the main economic resource in the Republic of Seychelles. The project consists of the following components:

1. Supplying and installing 33 kv lines with optical fibers.
2. Establishing sub-plants of 33 kv with SCADA systems, which will assist the public service company in improving the operational planning of the networks and the power system.
3. Preparing the design files and the tender documents and supervising the Project Implementation.
4. Supporting the Project Implementation Unit through providing the necessary furnishings.
5. Eliminating the environmental impacts resulting from the project works.
6. Possession of lands.

Jordan

Project Name	The Fourth Thermal Generation Unit of Samra Power Station (Combined Cycle)
Total Cost	SR 401.25 million
SFD Contribution	SR 200.00 million
Date Agreement Signed	30/11/2015
Project Estimated Completion Date	End of 2019
Executing Agency	Samra Electric Power Co. (SEPCO)

● Project Description and Objectives

The project primarily aims to contribute to meeting the increasing demand for electrical power in Jordan through lifting the capacity of electricity generation from approximately 1177 MW to 1252 MW by adding a fourth steam power plant with a capacity of 75 MW operating by the heat emanating from seventh gas power plant, so as both of them would constitute the power generation set with the combined cycle system. The project consists of the following components:

1. Civil, Mechanical and Electrical Works.
2. Supplying and installing a steam power plant, the main generator, the main power transformer, the secondary transformer and the electricity distribution system.
3. Conducting the layouts and the tender documents and supervising the Project implementation.



Vietnam

Project Name	Extension of Hoa Binh Province General Hospital
Total Cost	SR 78.00 million
SFD Contribution	SR 39.00 million
Date Agreement Signed	11/11/2015
Project Estimated Completion Date	End of 2019
Executing Agency	People's Committee of Hoa Binh Province



● Project Description and Objectives

The Project primarily aims to meet the increasing demand for health services in Hoa Binh Province and to qualify as well as train human cadres through establishing a building for internal clinics with a 180-bed capacity and a building for tumors. The project is located west of Vietnam, 100 km away from the capital Hanoi, in a region which is considered one of the poorest areas in Vietnam. The project consists of the following components:

1. Establishing a building for internal clinics and fighting epidemics over a total area of about 10,800 m² with a capacity of 180 beds.
2. Establishing a building for tumors over a total area of about 4,870 m² with a capacity of 80 beds.
3. Supplying medical equipment and building furniture.
4. The consultation and engineering services required for reviewing the layouts and supervising the project implementation process.

Vietnam

Project Name	Center of Tan Yen Commune Road
Total Cost	SR 72.00 million
SFD Contribution	SR 36.00 million
Date Agreement Signed	03/12/2015
Project Estimated Completion Date	End of 2019
Executing Agency	People's Committee of Lạng Sơn Province



● Project Description and Objectives

The Project primarily aims to improve and expand the road between Lạng Sơn Province and Bắc Kạn Province in order to facilitate commercial movement and transport between the two provinces. The road links between Hoa Tham Commune, Binh Gia District and Lạng Sơn District to Cuong Loi Commune, Na Ri District and Bắc Kạn Province. Lạng Sơn Province enjoys an important economic position in the Republic of Vietnam, having 2 border outlets to China and 7 major markets on the Vietnamese-Chinese borders. The project consists of the following components:

1. Building a road containing sidewalks and bridges connecting the provinces with Tân An Province with a 21 km length.
2. Sewer system and canal.
3. Resettlement of the project area.
4. The consultation and engineering services required for reviewing the layouts and supervising the project implementation process.



Vietnam

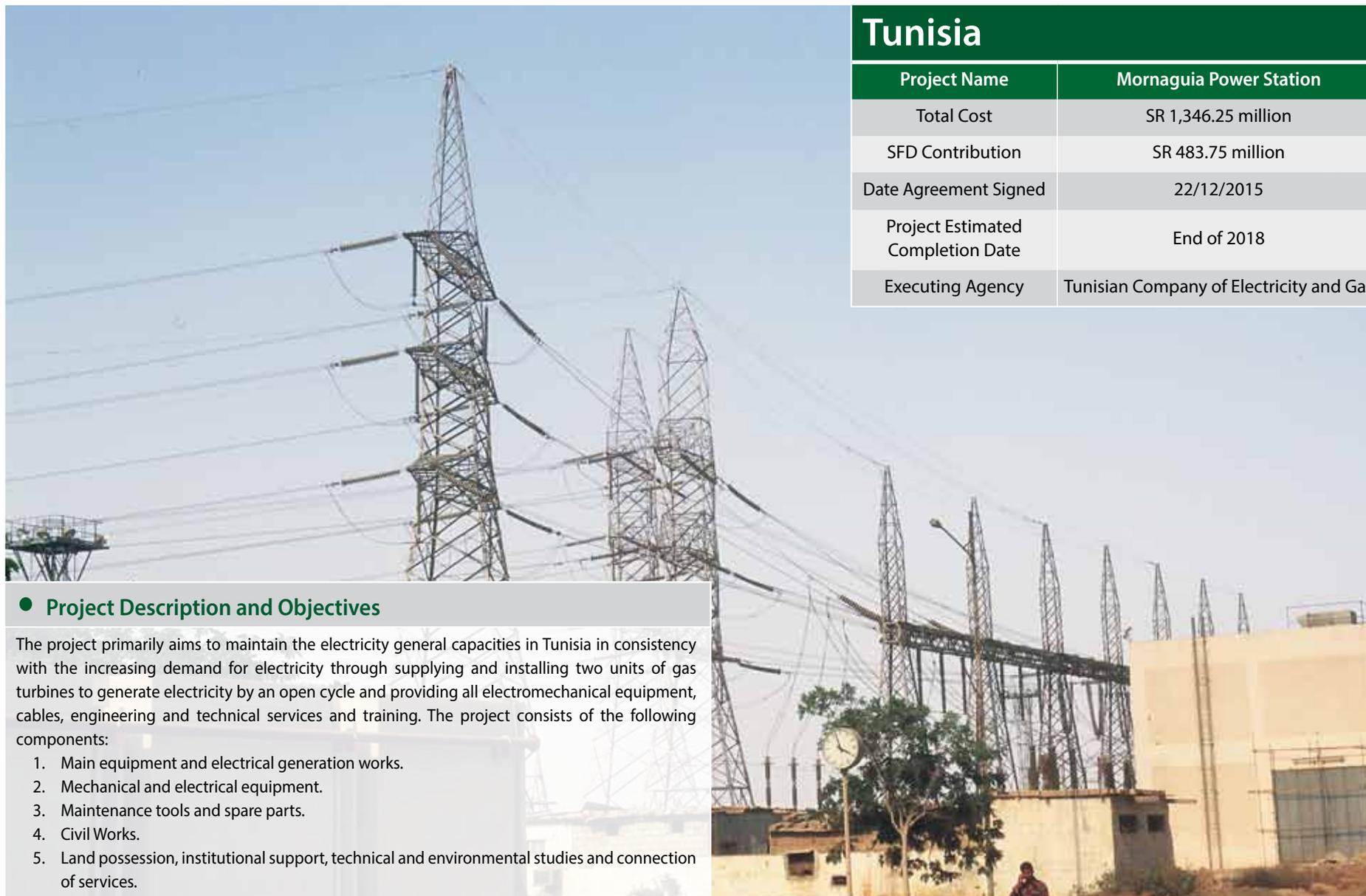
Project Name	Center of Tan Yen Commune Road
Total Cost	SR 68.25 million
SFD Contribution	SR 34.12 million
Date Agreement Signed	03/12/2015
Project Estimated Completion Date	End of 2019
Executing Agency	People's Committee of Hà Nam Province



● Project Description and Objectives

The project primarily aims to improve the outputs of the vocational education in terms of quality and quantity so as to meet the increasing demand for this type of careers in Hà Nam Province and other provinces through expanding the vocational college in Hà Nam Province; the area has a population of about 800,000. The project consists of the following components:

1. Constructing 9 buildings for theoretical training, computer systems, library, laboratories, physical laboratories, teaching staff accommodation and student accommodation over an area of more than 22,000 m².
2. Infrastructure/Civil Works, including the garden, roads, sewer services, potable water and other services.
3. Furnishings and Furniture.
4. The advisory and engineering services required for reviewing the layouts and supervising the project implementation process.



Tunisia

Project Name	Mornaguia Power Station
Total Cost	SR 1,346.25 million
SFD Contribution	SR 483.75 million
Date Agreement Signed	22/12/2015
Project Estimated Completion Date	End of 2018
Executing Agency	Tunisian Company of Electricity and Gas

● Project Description and Objectives

The project primarily aims to maintain the electricity general capacities in Tunisia in consistency with the increasing demand for electricity through supplying and installing two units of gas turbines to generate electricity by an open cycle and providing all electromechanical equipment, cables, engineering and technical services and training. The project consists of the following components:

1. Main equipment and electrical generation works.
2. Mechanical and electrical equipment.
3. Maintenance tools and spare parts.
4. Civil Works.
5. Land possession, institutional support, technical and environmental studies and connection of services.



Central African Republic

Project Name	Completion for Number of Projects Within the Reconstruction Program
Total Cost	SR 288.75 million
SFD Contribution	SR 288.75 million
Date Agreement Signed	23/12/2015
Project Estimated Completion Date	End of 2018
Executing Agency	Ministry of Economy, Planning and International Cooperation



● Project Description and Objectives

The reconstruction program primarily aims to advance the economy and fight poverty and unemployment through providing a number of services to the main sectors of health, education, transport, water and energy. The program consists of financing many projects as follows:

1. Rehabilitating 66 health centers distributed to a number of regions outside the capital, Bangi. Each center is designed to provide health care to a population of 20,000 from the rural areas.
2. Rehabilitating Mary Lane school through repairing and reconstructing the two main buildings and constructing a wall so that it can have room for 3,000 students.
3. Expanding Bangi University by establishing two buildings, with each one having room for 600 students, establishing new student accommodation and building a new wall for the university campus in order for the University to have capacity for around 20,000 students.
4. Extension of the Bangi water line with an additional length of 51 km from the existing water line, building a water reservoir and extending a new water line to address the problem of water access to the northern part of Bangi. This project aims to provide water for the whole population estimated at 750,000.
5. Increasing the production of electricity in Bangi by establishing a thermal power plant to generate 10 MW of power.
6. Lighting up the road of the capital Bangi for a distance of 10 km.
7. Rehabilitating Bangi Airport runway at a length of 2.8 km.
8. Rehabilitating Bangi Airport road thoroughly and widening it to be approximately 25 m2.
9. The advisory and engineering services, conducting the necessary studies and designs and overseeing the implementation of program projects.



Rwanda

Project Name	Construction of Nyagatare – Byumba – Base Road
Total Cost	SR 331.87 million
SFD Contribution	SR 56.25 million
Date Agreement Signed	29/12/2015
Project Estimated Completion Date	End of 2018
Executing Agency	Rwanda Transport Development Agency

● Project Description and Objectives

The project comes as part of the Government's program for developing the public transport sector. It aims to reduce the costs of operating vehicles, reduce the rate of accidents, provide road maintenance, reduce travel costs and increase the agricultural production in the area where the project is being implemented. The project will contribute to create new job opportunities and reduce the rate of poverty. It will be a road for international shipping from and to the neighboring countries, particularly the Democratic Republic of the Congo, Uganda and East African States. The project will also contribute to grow the local commercial movement and facilitate in bringing the agricultural products to the markets. The economic proceeds of the road is estimated at 24.6%. The project consists of the following components:

1. The Civil Works of establishing the road at a length of 73.3 km.
2. The advisory services and supervising the implementation.
3. The technical support for the Project Implementation Unit.





4. Co-financing of Signed Loan Agreements

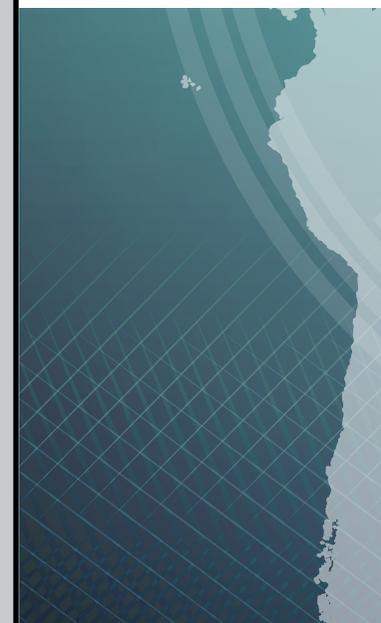
During 2015, the SFD co-financed 10 development projects and programs in ten developing countries in collaboration with a number of financiers. The total contribution of the SFD to the financing of these projects was SR 1,482.50 million. The following table illustrates the details of these transactions:

A. Africa	Project Name	Total Cost (SR million)	SFD Contribution (SR million)	Co-financer & their Contributions
Liberia	Rehabilitation of Roberts International Airport	225.00	75.00	Arab Bank for Economic Development in Africa: USD 10.00 million European Investment Bank: USD 27.30 million Government of Liberia: USD 3.00 million
Benin	Protection of Cotonou Coasts	247.00	22.50	Kuwaiti Fund for Arab Economic Development: USD 10.00 million Arab Bank for Economic Development in Africa: USD 2.00 million OPEC Fund for International Development: USD 3.00 million
Madagascar	Soavinandriana – Faratsiho – Sambaina Road (Second Phase)	96.00	45.00	Arab Bank for Economic Development in Africa: USD 11.00 million
Seychelles	Electrification of South Mahe Island (Second Phase)	135.00	75.00	Arab Bank for Economic Development in Africa: USD 11.00 million
Tunisia	Mornaguia Power Station	1346.25	483.75	Islamic Development Bank: USD 200.00 million
Rwanda	Construction of Nyagatare – Byumba – Base Road	331.87	56.25	Arab Bank for Economic Development in Africa: USD 15.00 million OPEC Fund for International Development: USD 15.00 million Kuwaiti Fund for Arab Economic Development: KWD 15.00 million Abu Dhabi Fund for Development: USD 15.00 million
	Total for Africa	2381.12	757.50	

Table (1-3) continued				
B. Asia	Project Name	Total Cost (SR million)	SFD Contribution (SR million)	Co-financer & their Contributions
Afghanistan	Armalik – Sabzak – Qalainau Road	1,978.87	187.50	Asian Development Bank: USD 477.70 million
Uzbekistan	Construction of Modern Rural Houses in (Khorezm Region)	311.00	112.50	Government of Uzbekistan: USD 52.90 million
Sri Lanka	Improvement of Peradeniya – Badulla – Chenkaladi Road	525.00	225.00	OPEC Fund for International Development: USD 60.00 million
Jordan	The Fourth Thermal Generation Unit of Samra Power Station (Combined Cycle)	401.25	200.00	Arab Fund for Economic & Social Development: KWD 16.00 million
	Total for Asia	3,216.12	725.00	
	Total (A+B)	5,597.24	1482.50	

Chapter 2

Development Activities
during the Period 1975-2015







The SFD signed loan agreement with Democratic Socialist Republic of Sri Lanka.

SFD Cumulative Contributions

In light of its belief in the importance of cooperation and solidarity with the developing countries and supporting them in their development journey, the SFD contributed, since its inception, to promote the development projects implemented by such countries through supporting their economic and development projects and programs. In the achievement of its goal, the Fund had, since its inception in 1975 and up to the end of 2015, financed 604 loans with a total amount that exceeded SR 47,098.68 million; the amount was allocated to finance 578 development programs and projects for the benefit of 82 developing countries worldwide. The projects and programs are illustrated in the following table:

Geographical Distribution of SFD Loans

In the geographical distribution of its development loans, the Fund gives priority to the poorest and least developed countries, where their people live in severe economic conditions, in addition to the increasing rates of population growth and unemployment and the reduced rates of income. As the majority of the developing countries are located in Africa, the Fund contributed to the financing of 337 development projects and programs in 45 African countries for an overall amount of SR 23,912.84 million, followed by the Asian countries where the Fund contributed to the financing of 225 development projects and programs in 29 countries for the total sum of SR 21,984.03 million. When it comes to other countries, the Fund participated in the financing of 16 development projects and programs totaling SR 1,201.81 million, from which 8 countries around the world benefited, as illustrated in the following table:

Table No. (2-2)									SR. Million
Region	No. of Countries	Projects		Programs		Total No. of Projects and Programs			No. of Signed Loan Agreements
		Number	Amount	Number	Amount	Number	Amount	% of the Total	
Africa	45	313	23,241.00	24	671.84	337	23,912.84	50.77	* 604
Asia	29	223	21,742.01	2	242.02	225	21,984.03	46.68	
Other Regions	8	15	1,089.31	1	112.50	16	1,201.81	2.55	
Total	82	551	46,072.32	27	1,026.36	578	47,098.68	100	

* The reason that the number of signed loan agreements exceeds that of programs and projects, is that some projects received more than one loan.



Sectorial Distribution of SFD Loans

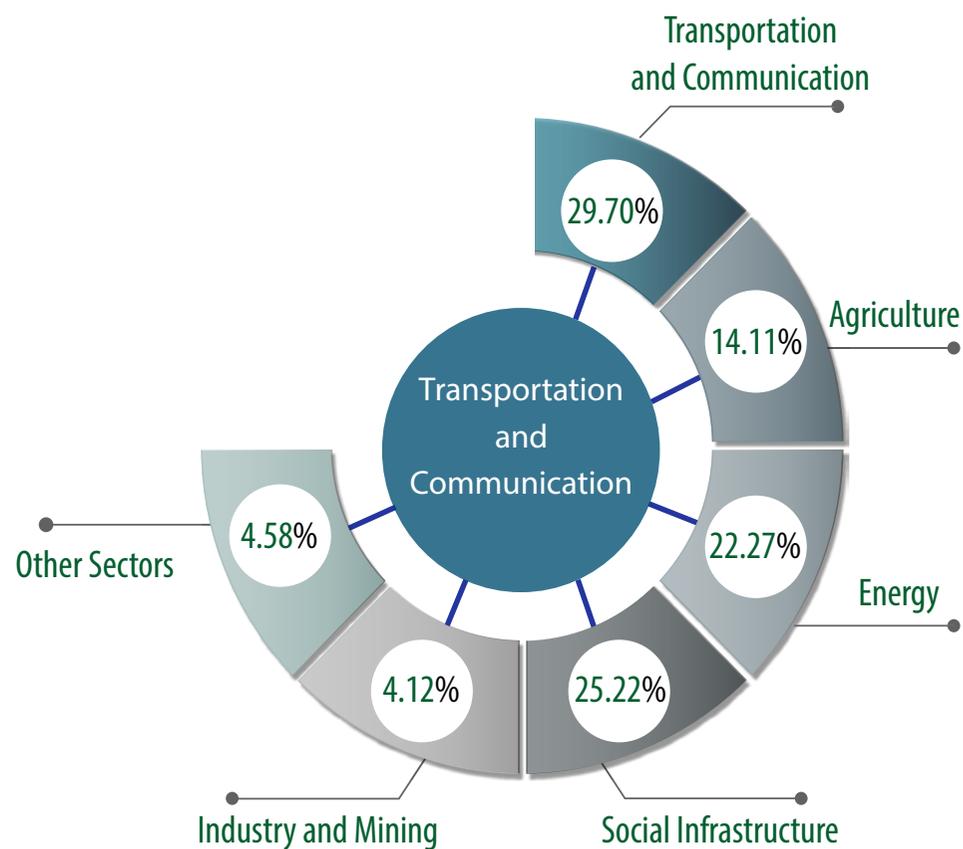
The Fund seeks to provide the financing necessary for the development projects. Its primary focus is placed on the sectors of social infrastructure, agriculture, energy and industry. Since the Fund began its loan activities in the mid-seventies, the number of development projects and programs financed in the transport and communication sector reached 196. The social infrastructure sector came in second place with 178 projects and programs, followed by the agricultural sector with 86, the power sector with 68, followed by the industry and mining sector with 18 development projects and programs. In the same way, the Fund participated in the financing of 32 projects and programs in other sectors, as illustrated in the following table:

Sector	Total		% of the Total
	No. of Projects and Programs	Amount	
a. Transportation and Communication	196	13,990.17	29.70
1. Transportation	190	13,713.55	29.11
- Roads	134	9,040.51	19.19
- Railway	16	2,385.96	5.07
- Seaports	22	1,716.70	3.64
- Airports	18	570.38	1.21
2. Communication	6	276.62	0.59
b. Agriculture	86	6,646.24	14.11
c. Energy	68	10,487.09	22.27
d. Social Infrastructure	178	11,877.72	25.22
1. Water and Sewer	44	3,384.51	7.18
2. Education	66	3,748.04	7.96
3. Health	45	2,833.31	6.02
4. Housing and Urban Development	23	1,911.86	4.06
e. Industry and Mining	18	1,942.60	4.12
f. Other Sectors	32	2,154.85	4.58
Total	578	47,098.68	100

Sectoral Distribution of SFD Loans



Sector	Amounts in Millions Riyals
Transportation and Communication	13990.17
Agriculture	6646.24
Energy	10487.09
Social Infrastructure	11877.72
Industry and Mining	1942.60
Other Sectors	2154.85





Sectorial and Geographical Distribution of SFD Loans

Since the inception of its activities up to the end of 2015, the Fund contributed to the financing of 578 development projects and programs in various infrastructure sectors within the framework of development activities in Africa, Asia and other regions. The projects financed covered the sectors of transportation and communication, agriculture, energy, social infrastructure, industry and mining together with other sectors. Of the total number of development projects and programs that were financed, 337 were implemented in Africa, 225 in Asia and 16 in other regions worldwide, as illustrated in the following table:

SR. Million						
Sector	Africa		Asia		Other Regions	
	No. of Projects and Programs	Amount	No. of Projects and Programs	Amount	No. of Projects and Programs	Amount
a. Transportation and Communication	115	6,757.42	74	6,810.25	7	422.50
1. Transportation	111	6,614.73	72	6,676.32	7	422.50
- Roads	80	4,034.72	49	4,695.89	5	309.90
- Railway	8	1,291.08	8	1,094.88	-	-
- Seaports	11	858.78	9	745.32	2	112.60
- Airports	12	430.15	6	140.23	-	-
2. Communication	4	142.69	2	133.93	-	-
b. Agriculture	67	5,087.18	19	1,559.05	-	-
c. Energy	28	3,920.98	39	6,455.06	1	111.06
d. Social Infrastructure	92	5,930.96	79	5391.01	7	555.75
1. Water and Sewer	24	1,942.08	16	1,122.93	4	319.50
2. Education	34	1,722.13	32	2,025.91	-	-
3. Health	21	948.51	22	1,716.05	2	168.75
4. Housing and Urban Development	13	1,318.24	9	526.12	1	67.50
e. Industry and Mining	12	1277.21	6	665.39	-	-
b. Other Sectors	23	939.09	8	1103.26	1	112.50
Total	337	23912.84	225	21984.02	16	1201.81

Geographical Distribution of Transportation and Communication Sector



Transport sector contributes to economic and social development through provision of multi-model and multi-media transportation system contributing to achieve connectivity and communication between all residential regions and centers of production and export as well as creating investment opportunities.



In light of its belief in the importance of the transportation and communication in the economy of the developing countries, this sector received the greatest share from among the beneficiary sectors benefiting from the Fund's loans. The Fund perceived the key role which this sector plays as it links and develops the various social and economic sectors for the achievement of comprehensive development. The number of development projects and programs financed by the Fund in this sector totaled 196, representing 32.40% of the total number of loans offered by the Fund. African countries received the major share of assistance where the Fund financed 115 development programs and projects, followed by Asia with 74, and another 7 in other regions worldwide, as illustrated in the following table:

Table No. (2-5)

SR. Million

Region	Transportation								Communication		Total	
	Roads		Railways		Seaports		Airports		No. of Projects & Programs	Amount	No. of Projects & Programs	Amount
	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount				
Africa	80	4,034.72	8	1291.08	11	858.78	12	430.15	4	142.69	115	6,757.43
Asia	49	4,695.89	8	1094.88	9	745.32	6	140.23	2	133.93	74	6,810.25
Other Regions	5	309.90	-	-	2	112.60	-	-	-	-	7	422.50
Total	134	9,040.51	16	2385.96	22	1716.70	18	570.38	6	276.62	196	13,990.17



Geographical Distribution of Social Infrastructure Projects

The Social Infrastructure sector includes water, sewer system, education, housing, urban development and health projects. As this sector is closely related to the increase of human production efficiency and the improvement of living conditions, the Fund's contribution to this sector reached SR 11,877.72 million, with the number of development projects and programs financed by the Fund totaled 178, representing 29.42% of the total number of loans offered by the Fund, of which African countries received 29 development projects and programs, followed by Asia with 79, and another 7 in other regions worldwide, as illustrated in the following table:



Social Infrastructure, including health, education, drinking water, sanitation and housing constitutes the key cornerstone of the development and well-being of the population. Provision of a good level of this infrastructure has a positive impact on the growth and development of nations.



Region	Social Infrastructure								Total	
	Water and Sewer System		Education		Health		Housing and Urban Development		No. of Projects & Programs	Amount
	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount		
Africa	24	1,942.08	34	1,722.13	21	948.51	13	1,318.24	92	5,930.96
Asia	16	1,122.93	32	2,025.91	22	1,716.05	9	526.12	79	5,391.01
Other Regions	4	319.50	-	-	2	168.75	1	67.50	7	555.75
Total	44	3,384.51	66	3,748.04	45	2,833.31	23	1,911.86	178	11,877.72

Geographical Distribution of Projects in Other Sectors



The electric power sector is one of the sectors funded by SFD as it is a key driver for any economy in the world seeking to achieve sustainable economic growth and face the spread of poverty.



The Fund allocated part of its contributions to support the productive economic sectors represented in each of the agriculture, energy, industry and mining sectors as well as a number of others. Accordingly, the Fund financed 86 development projects and programs in the agricultural sector, 67 of which were in Africa and 19 in Asia. In the power sector, a total of 68 development projects and programs were financed, 28 of which were in Africa, 39 in Asia and 1 elsewhere. In the industry and mining sector, the Fund financed 18 development projects and programs, 12 in Africa and 6 in Asia. Other sectors received the financing necessary for the execution of 32 development projects and programs, with 23 in Africa, 8 in Asia and 1 in other regions worldwide, as illustrated in the following table:

Table No. (2-7)

SR. Million

Region	Agriculture		Energy		Industry and mining		Other Sectors	
	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount	No. of Projects & Programs	Amount
Africa	67	5,087.18	28	3,920.97	12	1,277.21	23	939.09
Asia	19	1,559.06	39	6,455.06	6	665.39	8	1103.26
Other Regions	-	-	1	111.06	-	-	1	112.50
Total	86	6,646.24	68	10,487.09	18	1,942.60	32	2,154.85



Achievement of the Education Sector projects will enhance a sustainable development for future generations.

Cumulative Co-financing

The significance of co-financing – which literally means that more than one financing body participates in the financing of a particular project – lies in its ability to provide the financing necessary for the achievement of mega-projects which most probably cannot be executed by the exclusive efforts of only one financing body or beneficiary country. Currently, project co-financing helps to execute the various projects within the expected timeline. Since the beginning of its activities, the Fund concentrated on such projects – particularly mega-projects in which all relevant parties had an interest – in cooperation with other national, regional and international financing institutions. Until the end of 2015, the total number of loan agreements accomplished within the framework of co-financing projects with other development institutions was 378 loan agreements – from the total signed loan agreements – which totaled SR 30,652.50 million, equivalent to 65.08 % of the amount of the agreements, as illustrated in the following table:

Region	Signed Loans		Co-Financed Loans		% age of Co-Financed Loans Amount of the Total Signed for each region
	Number	Amount	Number	Amount	
Africa	354	23,912.84	254	17,510.18	73.22
Asia	234	21,984.02	116	12,615.97	57.39
Other Regions	16	1,201.81	8	526.35	43.80
Total	604	47,098.68	378	30,652.50	65.08

Cumulative Disbursements

The term “Cumulative Disbursement” refers to the total amounts withdrawn from the allocations for the signed loans. Accordingly, the Fund seeks a balance between the projects’ actual needs and the amounts allocated for them, in terms of timing. The Fund ensures that disbursements from the loans agreed occur in accordance with the planned schedules in order to guarantee project completion on schedule. The total cumulative disbursements from the loans agreed presented by the Fund up to the end of 2015 came to SR 31,785.10 million, the equivalent of 67.48% of the total signed cumulative loan amounts for each region, as illustrated in the following table:

Region	No. of Countries	Signed Loans		Disbursements		% age of Disbursement of the Total Signed Loan Amount for each region
		Number	Amount	Number	Amount	
Africa	45	354	23,912.84	310	15,567.77	65.10
Asia	29	234	21,984.02	210	15,502.33	70.51
Other Regions	8	16	1,201.81	14	715.00	59.49
Total	82	604	47,098.68	534	31,785.10	67.48

Project in Focus





The Transmission line between Nouakchott and Nouadhibou in the Islamic Republic of Mauritania.



Introduction

The Transmission line between Nouakchott and Nouadhibou is distinguished, from other projects financed by the Fund, by obtaining a loan for project construction and an export financing from the Saudi Export Program. Accordingly, the Project deserves to be in focus.

As part of the new strategy of empowering all Mauritanian regions to have access to the electricity, the Government made the development of the electrical connection a strategic axis of its policies in the power sector. In line with the context, the aim of fulfilling a 225 KV line and its relevant high voltage centers between Nouakchott and Nouadhibou is to ensure the completion of connecting the high voltage with the southern and western networks coming from the network of the Organization for the Development of the Senegal River on one hand, and to connect the northern network with the Moroccan and European networks on the other hand, and to deliver electricity to the industries and mines located in the north of Mauritania.

Summary of the Electrical Sector

The process of developing the electrical sector in Mauritania began in 1998. The aim was to promote the production capacity, expand the distribution network to include Nouakchott suburbs, rehabilitate the power plants, expand the distribution network in Nouadhibou and its suburbs and rehabilitate the power plants in the cities of Atar, Kayhaydi and Rosu. Electricity was also connected to over 30 small cities through projects implemented by three different bodies: the Mauritanian Electricity Company, Rural Electricity Development Agency and Agency of Universal Access to Services. In 2008, the general electrical capacity in Mauritania reached 205 MW.

In the urban communities, the number of subscribers rose from 60,000 in 2008 to 114,000 in 2009, representing an increase of over 93%. On the other hand, electricity in the rural areas is still very limited. Only 20 of 3,500 villages have access to electricity.

After 1998 and upon announcing the policy of developing the electricity sector, several works have successfully been implemented and are summarized as follow:

- Studying the electrical connection inside the National Network to supply electricity from the network of the Organization for the Development of the Senegal River and to connect electricity and establish high volt lines to deliver the electrical power from Manantali Dam for this purpose.
- Holding the contractors responsible for their works and promoting their capabilities in the field of regulation and management.
- The State's waiver of all operational activities in the fields of electricity and potable water and providing a proper environment for the private sector participation.
- Putting an end to the monopoly of electricity, stopping the works of electricity and water in the Mauritania's National Water and Electricity Company and regulating the sector through the Conditions Document and carrying out the process of privatizing the Mauritanian Electricity Company.
- The Government's focus on the priority tasks in the fields of works, establishment maintenance, design, planning and project and study preparation.
- Repairing the legal and regulatory division of the electricity sector and fulfilling the institutional reform of the Mauritanian Electricity Company.
- Establishing partner organizations for the State for the purposes of progress, technical and financial support, following up the rural electricity projects (Rural Electricity Development Agency and Agency of Universal Access to Services) and developing a mechanism for financing the rural electricity projects (Comprehensive Access Fund).
- Developing the medium term expenditure framework for the power sector.
- Addressing the existing obstacles resulting from external and internal reasons which are embodied in severe conditions. The Mauritanian Electricity Company



intends to develop a major system for the electrical networks and state-of-the-art methods to ensure the following:

- Continuous and high quality electricity services for their clients.
- Consistent progress of distribution establishments.
- Good implementation of networks.

Production Facilities

The existing production facilities in Mauritania consist of power generators in Nouakchott and Nouadhibou and 24 centers employed by the Mauritanian Electricity Company.

Power Transmission Network

The transmission facilities are mainly composed of 225 and 90 KV lines, and high and medium voltage (HV/MV) centers connecting the power plants of Nouakchott, Rosu, Puki and Kayhaydi to the network of the Organization for the Development of the Senegal River.

Project Objectives

The Project primarily aims to provide the electrical power necessary for industries (Fishing and iron ore) and gold and copper mines in Nouadhibou and Akjoujt. This will lead to the boom of such industries, increase of their domestic production, their increased contribution to raising the domestic production and consequently reducing unemployment and generating new job opportunities in favor of the citizens.

The implementation of the project will help make use of the natural resources of Mauritania, particularly natural gas, solar energy and wind power. This fortunately

comes after it has been established that there are large reserves of natural gas on the coast of Nouakchott, which can be employed in operating power plants of a capacity of 700 MW.

The Project will provide access to connecting electricity to all areas penetrated by this line, make use of Nouakchott plants, complete the Moroccan electrical connection through implementing the last part (Mauritania-Morocco) and link with the Western Africa network. The successful establishment of this line will lead to completing the Moroccan electrical connection through implementing the last part (Mauritania-Morocco), which will connect with the Western Africa network.

Project Description

The 225 kv power line constitutes the main component of the project, which will start in the location of the harbor station in Nouakchott and extend to 225/90 kv center at 41 km in the direction of Nouadhibou, located 40 km away from Nouadhibou station opposite to the border center between Mauritania and Morocco. As part of the new strategy of delivering electricity to all areas of the country, the Mauritanian government made the interconnection a strategic axis of its policy in the energy sector. In line with context, the aim of fulfilling the designated 225 kv line and its relevant high voltage centers between Nouakchott and Nouadhibou is to ensure the completion of connecting the high voltage with the southern and western networks coming from the network of the Organization for the Development of the Senegal River on one hand, and to connect the network with the Arab Maghreb and European networks on the other hand. According to the study, the internal output of the Project is estimated at 10-15%.

The Project primarily consists of high voltage aerial lines and high voltage transmission plants as follows:

1. Civil Works, materials to be supplied, shop drawings, operation tests and training programs.

2. High voltage lines:

- 225 KV line from Nouakchott and Nouadhibou, with a double circuit structure, and with a 420 KM length.
- 90 KV line from kilometer 41 from Nouadhibou to Nouadhibou station to the Mauritanian Electricity Company in Nouadhibou with a double circuit structure, and with a 41 KM length.

3. (HV/KV) Transmission Plants:

- First Plant: 225 KV plant for a length of 41 from Nouadhibou, consisting of the following:
 - Two fully equipped external feeding 225 KV lines.
 - Two sets of 225 KV equipped rods.
 - Internal equipped connection lines of 225 KV and 90 KV.
 - Two power transformers, with each having 75 MW and 90 KV.
- Second Plant: 90 KV inside the wall of the existing Nouadhibou Plant, consisting of the following:
 - Two fully equipped external feeding 90 KV lines.
 - Two sets of 90 KV equipped rods.
 - 15 KV equipped distribution station and 10 external 15 KV lines.
 - Two power transformers, with each having 75 MW.A and 90 KV.

4. Advisory Services:

These represent all advisory services required for supervising the project works.

5. Project Cost & Financing:

The Project total cost is estimated at USD 192 million, equivalent to SR 720 million.

Role of the Fund

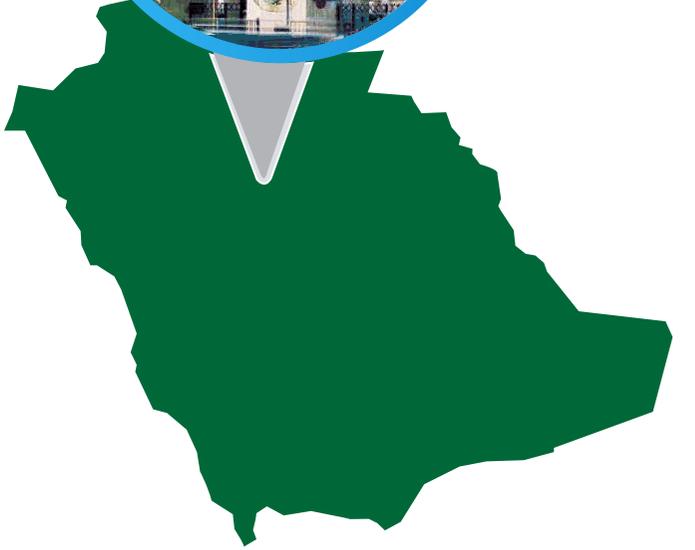
The SDF's contribution in the project financing is USD 100 million, represented in financing Saudi exports of USD 75 million and a development loan of USD 25 million. Due to the financing gap of about USD 125 million, which has become clear after offering the project tender and re-evaluating the costs, the SDF will offer an additional development loan of about USD 50 million and the remaining required amount is expected to be paid by another financier.

The Saudi Export Program (SEP) essentially aims to export varied national non-oil goods and services to use them in implementing a project of establishing a Power Line of 225 KV capacity between Nouakchott and Nouadhibou in the Islamic Republic of Mauritania. The most important items imported from the Kingdom of Saudi Arabia include cables, electricity towers, connections and necessary switchgears and their accessories in addition to installation and testing services.

Source of Financing	Amount of Financing (USD million)	%
Saudi Fund for Development (soft loan)	75 (25 as a basic loan + 50 as an additional loan)	39
Saudi Fund for Development (Saudi Export Program)	75	39
Arab Fund for Economic & Social Development	42	22

Chapter 3

Saudi Export Program Activities





Saudi Export Program Activities in 2015



Signing agreement of the Export Guarantee service.

The Saudi Export Program (SEP) essentially aims to diversify and develop national non-oil exports, increase their competitiveness, make the Saudi exporters feel more confident to enter new markets and to deal with the national commercial banks by offering credit facilities and guarantees to Saudi exporters and national products. In achieving these targets, the Fund offers financing and guarantee services for national products.

This part of our report covers the activities of the SEP throughout 2015 in the financing and guarantee of national exports, demonstrates how the program markets its services and gives the Saudi exporter a better idea about them.

1. Export Financing Activities

Export Finance Service mainly aims to secure the necessary finance for exporters and importers of Saudi-made national goods and services. The SEP received a number of finance applications for the export transactions of national goods during the year 2015. In this regard, the Fund approved 16 export transactions of non-crude oil goods for a total value of almost SR 8,125 million.

Thus, the total financing transactions approved by the Fund since the inception of the SEP until the end of 2015 came to 149 transactions which totaled almost SR 21,735 million, 103 of which received direct financing of a total of SR 18,750 million plus 46 credit lines for a total of SR 2,985 million in 12 countries.

The approved transactions included exporting iron structures, fertilizers, food items, agricultural and industrial equipment, medical requirements, petroleum derivatives and other exports to Jordan, South Sudan, Sudan, Egypt, Mauritania and Cuba. Approved transactions also included opening 3 lines of credit to export national goods and services with foreign banks in Jordan, Egypt and Mauritania.





Approved Financing Transactions during 2015

SR. Million					
No.	Type of Goods	Recipient & Country	Amount	Exporting Body	Importer
1	Steel structures	Canadian for Specialized industries - Jordan	3,787,500	Zamil Industrial Investment Company	Canadian for Specialized industries
2	Food items	Oscar for Import and Export- Egypt	2,443,093	Fouad Ali Al Issa & Partner Co.	Oscar for Import and Export
3	Food items	Three Zero's Trading- South Sudan	4,457,544	Fouad Ali Al Issa & Partner Co.	Three Zero's Trading
4	Credit line	Bank Al Mouamalat As-Sahihha (BMS) – Mauritania	11,250,000	Various	Various
5	Credit line	Capital Bank - Jordan	18,750,000	Various	Various
6	Credit line	Jordanian Investment Bank – Jordan	37,500,000	Various	Various
7	Credit line	United Bank - Egypt	75,000,000	Various	Various
8	Medical requirements and services	Islamic Pharmaceuticals Chemicals & Medical Supplies- Egypt	112,500,000	CAD Middle East	Islamic Pharmaceuticals Chemicals & Medical Supplies- Egypt
9	Petroleum derivatives	Egyptian General Petroleum Corporation- Egypt	483,750,000	Aramco	Egyptian General Petroleum Corporation
10	Petroleum derivatives	Egyptian General Petroleum Corporation- Egypt	5,250,000,000	Aramco	Egyptian General Petroleum Corporation
11	Petroleum derivatives	Egyptian General Petroleum Corporation- Egypt	937,500,000	Aramco	Egyptian General Petroleum Corporation
12	Petroleum derivatives	Ministry of Oil and Gas- Sudan	375,000,000	Aramco	Ministry of Oil and Gas
13	Urea fertilizers	Ministry of Finance & Planning- Sudan	264,000,000	SABIC	Ministry of Finance & Planning
14	Agricultural and industrial equipment	AlKhorayef Commercial- Saudi Arabia	100,000,000	AlKhorayef Commercial	Various
15	Petrochemicals	Al-Waha Company – Saudi Arabia	262,500,000	Al-Waha Company	Various
16	Miscellaneous products	Government of Cuba	187,500,000	Various	Government of Cuba
Total			8,125,938,137		

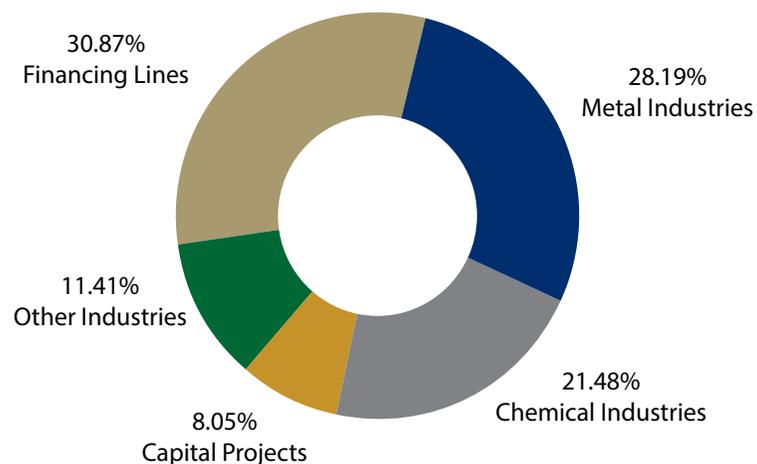
Export Financing Transactions Signed during 2015

SR. Million					
No.	Type of Goods	Recipient & Country	Amount	Exporting Body	Importer
1	Steel structures	Canadian for Specialized industries - Jordan	3,787,500	Zamil Industrial Investment Company	Canadian for Specialized industries
2	Food items	Oscar for Import and Export- Egypt	2,443,093	Fouad Ali Al Issa & Partner Co.	Oscar for Import and Export
3	Food items	Three Zero's Trading- South Sudan	4,457,544	Fouad Ali Al Issa & Partner Co.	Three Zero's Trading
4	Credit line	Arab Turkish Bank – Turkey	75,000,000	Various	Various
5	Medical requirements and services	Islamic Pharmaceuticals Chemicals & Medical Supplies- Egypt	112,500,000	CAD Middle East	Islamic Pharmaceuticals Chemicals & Medical Supplies- Egypt
6	Petroleum derivatives	Egyptian General Petroleum Corporation- Egypt	483,750,000	Aramco	Egyptian General Petroleum Corporation
7	Petroleum derivatives	Egyptian General Petroleum Corporation- Egypt	5,250,000,000	Aramco	Egyptian General Petroleum Corporation
8	Petroleum derivatives	Ministry of Oil and Gas- Sudan	375,000,000	Aramco	Ministry of Oil and Gas
9	Urea fertilizers	Ministry of Finance & Planning - Sudan	264,000,000	SABIC	Ministry of Finance & Planning
	Total		6,570,938,137		



Approved Financing Transactions by Beneficiary Country until the End of 2015

SR. Million					
No.	Country	No. of Transactions	%	Amount	%
1	Jordan	6	4.03	165,037,500	0.76
2	UAE	6	4.03	393,568,850	1.81
3	Saudi Arabia	10	6.71	1,206,840,000	5.55
4	Senegal	2	1.34	412,500,000	1.90
5	Sudan	55	36.91	2,452,279,840	11.28
6	Seychelles	1	0.67	18,750,000	0.09
7	United States of America	1	0.67	37,500,000	0.17
8	Yemen	13	8.72	1,234,159,219	5.68
9	Iran	1	0.67	125,332,989	0.58
10	Pakistan	7	4.70	2,936,250,000	13.51
11	Turkey	15	10.07	1,706,250,000	7.85
12	Syria	1	0.67	3,262,500	0.02
13	Lebanon	2	1.34	37,500,000	0.17
14	Egypt	15	10.07	10,119,096,148	46.56
15	Bahrain	1	0.67	143,000,000	0.66
16	Algeria	1	0.67	759,612	0.00
17	Tunisia	3	2.01	75,000,000	0.35
18	Mauritania	4	2.68	375,000,000	1.73
19	Azerbaijan	1	0.67	15,000,000	0.07
20	Zambia	1	0.67	75,000,000	0.35
21	Ghana	1	0.67	11,250,000	0.05
22	South Sudan	1	0.67	4,457,544	0.02
23	Cuba	1	0.67	187,500,000	0.86
	Total	149	100.00	21,735,294,202	100.00

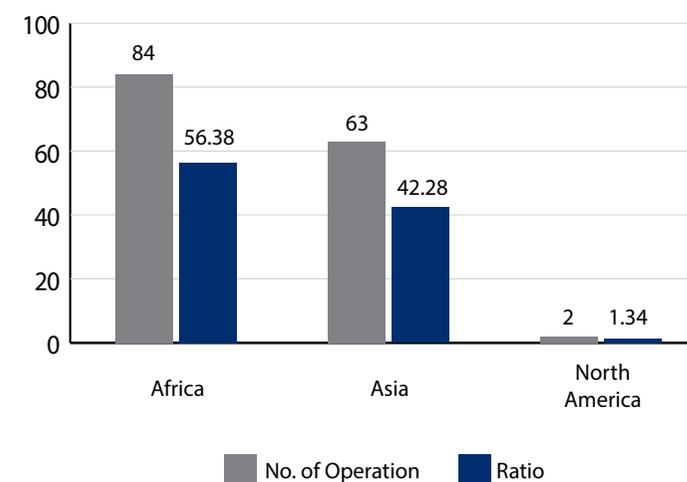


Approved Financing Transactions by Sector until the End of 2015

SR. Million					
No.	Sector	No. of Transactions	%	Amount	%
1	Metal Industries	42	28.19	1,182,936,829	5.44
2	Chemical Industries	32	21.48	14,773,090,000	67.97
3	Capital Projects	12	8.05	1,717,500,000	7.90
4	Other Industries	17	11.41	1,076,924,772	4.95
5	Credit Lines	46	30.87	2,984,842,601	13.73
Total		149	100.00	21,735,294,202	100.00

Approved Financing Transactions by Continent until the End of 2015

SR. Million					
No.	Sector	No. of Transactions	%	Amount	%
1	Africa	84	56.38	13.544.093.144	62.31
2	Asia	63	42.28	7.966.201.058	36.65
3	Northern America	2	1.34	225.000.000	1.04
Total		149	100.00	21.735.294.202	100.00





Signing agreement of the Export Financing activity.

2. Export Guarantee Service

The Export Guarantee Service aims to protect the rights of Saudi exporters from the risk of not being paid for their exports. This target is achieved by covering the political and commercial non-payment risks and issuing whole or specific guarantee policies.

A. Whole Turnover Policy:

It covers an unlimited number of export transactions for the policyholder to an unlimited number of importers. The policy covers 90 % of the losses arising from commercial or political risks. The validity period of this policy is one year and is automatically renewed annually provided that all parties of relevance agree.

B. Specific Transactions Policy:

This policy covers one export transaction for one exporter and one importer. It covers 90 % of the losses due to commercial or political risks. This kind of policy is of a specified validity and expires at the end of the policy period, which is usually.

C. Cooperation Agreement with Local Banks:

This is an agreement concluded between the Fund and one of the local banks and it aims to enhance the open credit lines for importing Saudi commodities or services and to provide pre- and post-shipment financing guarantees in addition to cooperation with banks in the exchange of credit information.

The number of guarantee policies approved by the SDF since the launch of guarantee in Sep. 2003 until the end of 2015 came to 62 with a total value of SR 23.7 billion, of which 40 guarantee policies exceeded SR 15.3 billion, 16 specific guarantee policies (open account and credit lines) with a value of about SR 588.9 million and 6 guarantee policies enhancing credit lines in favor of local banks (Riyad Bank, Banque Saudi Fransi, Samba Financial Group, Saudi Investment Bank, Bank AlJazira and Saudi-British Bank) with a value of approximately SR 7.8 billion. The real exports covered by such policies came to exceed SR 19.5 billion, with an increase of SR 521 million, representing an increase of 2.7% compared to the previous year. The coverage includes rotation-operating ceilings, a matter which allowed the reuse of such ceilings. It is worth mentioning that the number of cancelled guarantee policies (which validity period expired and no exports have been implemented thereby) came to be 11 policies with an amount exceeding SR 896 million.

In addition, 6 export guarantee policies have been renewed (whole turnover guarantee policies and guarantee policies supporting credit lines) with a total amount exceeding SR 771 million within the said period. Accordingly the number of credit lines supported by such policies until the end of 2015 reached 666 with a total value of SR 819 million. Furthermore, the Program is in an advance negotiating stage with both the Saudi Hollandi Bank and Bank AlBilad to sign mutual cooperation agreements.



Signing agreement to providing Credit Facilities to support national exports.



SR. Million

No. of Document	Holder of Document	Approved credit limit	No. of Importers	Countries Covered
3/101	Astra Agricultural Company	26.175.000	14	Jordan, Egypt, UAE, Morocco and Qatar
3/102	Arnon Plastic Industries Company Ltd.	42.371.250	31	USA, Lebanon, Qatar, UAE and Kuwait
3/103	Tanhat Mining Company Ltd.	14.621.250	19	USA and Canda
3/104	Alkhorayef Industries Company	132.693.750	13	USA, Spain, Portugal and Egypt
4/105	Al Watania for Industries Company	372.438.750	57	Jordan, Morocco, Kenya, Gulf Countries and Greece
4/106	United Plastic Products Company Ltd.	110.017.500	8	Britain, Algeria and Tunisia
4/107	Munir Munif Plastic	42.472.500	23	Kuwait, Lebanon, South Africa and Morocco
4/108	Fahd Al Khalil company (Cancelled document)	6.562.500	3	Kuwait, Egypt and Oman
4/109	Halwani Bros Company	70.278.750	14	UAE, Kuwait, Jordan, Qatar, USA, Britain and Australia
4/110	Gulf Union Juice Factory	24.142.500	5	UAE, Oman, Kuwait, Jordan and Canada
4/111	Al Obeikan Elopak for Packaging Factory	45.000.000	13	Gulf Countries, Morocco and Egypt
4/112	Almutlak Metal Industries Company (Cancelled document)	30.562.500	5	Kuwait and Qatar
4/113	Al Obaikan Technological Textiles Group Company	62.253.750	42	Australia, Cyprus, Spain, Germany, Greece, Italy, Lebanon, Netherlands, Poland and Portugal
5/114	United Lube Oil Company	156.740.625	19	UAE and Qatar
5/115	Al Obeikan Factory for Plastic	6.037.500	5	UAE and Oman
5/116	Obeikan Flexible Packaging	44.542.500	36	Morocco, Tunisia and Jordan
5/117	Hail Agriculture Development Company (Cancelled document)	21.573.750	6	Britain, Bahrain, Abu Dhabi and Qatar
5/118	Saudi Ceramic Company	280.732.500	49	France, Spain, Kuwait, Oman, Qatar, UAE, Pakistan and Cyprus
5/119	Napco Multipak	38.505.000	21	France, Egypt, Switzerland, Britain and Belgium

SR. Million				
No. of Document	Holder of Document	Approved credit limit	No. of Importers	Countries Covered
5/120	Advance Card Technology Factory	70.087.500	11	Morocco, UAE, Egypt, Pakistan and Algeria
5/121	National Polyester Fibers Factory	5.475.500	8	Algeria, Turkey, Egypt, Qatar and Jordan
5/122	Saudi Paper Cups & Containers Company	2.625.000	4	Egypt
5/123	Napco Modern Plastic Products	34.136.250	23	Egypt, Tanzania and Belgium
5/124	Napco Composite Packaging Technology Ltd	14.115.000	12	Egypt, France and Morocco
6/125	Saudi Basic Industries Corporation (SABIC)	12.066.787.500	289	UAE, Oman, Qatar, Kuwait, India, Pakistan, Morocco, Algeria, South Africa, Bahrain, Lebanon and Turkey
6/126	Universal Metal Coating Company	77.193.750	19	UAE, Kuwait, Qatar and Egypt
6/127	National Food Industries Company	166.162.500	18	UAE, Oman, Qatar, Kuwait, Singapore, South Africa, Bahrain, and Jordan
7/128	National Manufacturing Company For Petrochemicals Marketing	1.068.840.000	38	UAE, Oman and Jordan
7/129	STOCKDOVE ENTERPRISE FOR COMMERCIAL SERVICE (Cancelled document)	4.500.000	1	Tunisia
7/130	Riyadh Food Factory	1.125.000	4	Kuwait, Bahrain and Jordan
7/131	Namerah Factory Company for Air Compressors	1.642.500	6	UAE, Qatar, Bahrain and Jordan
7/132	Al Sorayei Carpet Factory	21.787.500	23	UAE, Oman, Qatar, Kuwait, Pakistan, Turkey, Jordan, Qatar, Italy, Cyprus, Nepal and Bulgaria
7/133	Alwassel Agricultural Company For Irrigation Systems	3.150.000	4	Britain, Portugal, Morocco and Lebanon
8/134	Golden Oil Factory	3.375.000	1	Kuwait
8/135	Al-Fanar Company	65.250.000	12	Bahrain, Egypt, Jordan and Kuwait
8/136	Arabian Ceramics Manufacturing Company	16.500.000	5	UAE, Oman, Jordan and Qatar
8/137	Al-Khorayef Petroleum (Cancelled document)	7.500.000	2	Indonesia



SR. Million				
No. of Document	Holder of Document	Approved credit limit	No. of Importers	Countries Covered
10/138	Consolidated Can Manufacturing Company Ltd. (CCMC)	17.437.500	2	Egypt and Jordan
11/139	Sipchem Marketing and Services Company (Cancelled document)	126.750.000	10	Egypt, Jordan, Kuwait, UAE, Switzerland, India and Pakistan
15/140	Arabian United Float Glass Company	27.562.500	25	South Korea, Poland, Netherlands, UAE, Belgium, Uruguay, South Africa, Morocco, Mauritania, Albania, Brazil, India, Qatar, Oman and Kuwait
Total		15.335.706.125		

2. Specific Documents (open account):

SR. Million				
No. of Policy	Company Name	Policy Value (expected exports)	Importer's Country	Name of Guaranteed Importer
5/1001	Almutlaq Metal Industries Company	37,174,200	Kuwait	Ahmadah General Trading
5/1002	Ibrahim Al Jufali & Bros Industrial Machinery Co. (Cancelled document)	30,319,169	Sudan	Idrees Services Company
6/1003	Ibrahim Al Jufali & Bros Industrial Machinery Co.	20,058,750	Egypt	Bags Trading
6/1004	United Gulf Steel Mill Company Ltd.	21,305,340	France	Bechtel France
6/1005	Electronia	316,876,368	UAE	United Nations Office for Project Services
6/1006	Ibrahim Al Jafali & Bros Industrial Machinery Co. (Cancelled document)	84,375,000	Sudan	Hattan Development Co. Ltd
Total (2)		510.108.827		

Specific Documents (credit lines):

SR. Million				
No. of Policy	Company Name	Policy Value (expected exports)	Importer's Country	Name of Guaranteed Bank
5/3001	Almutlak Metal Industries Company	3.140.156	Sudan	Tadamon Islamic Bank
5/3002	Pion Trading and Contracting ESt.	7.025.000	Sudan	Omdurman National Bank
5/3003	Ibrahim Al Jafali & Bros Industrial Machinery Co.	13.224.544	Sudan	Bank of Khartoom
6/3004	Ibrahim Al Jafali & Bros Industrial Machinery Co.	16.760.745	Sudan	Bank of Khartoom
6/3005	Export Development Office for Trading Services (Cancelled document)	2.609.860	Sudan	Bank of Khartoom
6/3006	Arab Perfumes Company Ltd	220.000	Sudan	Omdurman National Bank
6/3007	Almutlak Metal Industries Company	4.950.000	Sudan	Sudanese French Bank
7/3008	STOCKDOVE ENTERPRISE FOR COMMERCIAL SERVICE (Cancelled document)	18.750.000	Ethiopia	Commercial Bank of Ethiopia
7/3009	Almutlak Metal Industries Company	6.987.860	Sudan	Omdurman National Bank
7/3010	Bank AlJazira	5.200.000	Sudan	Omdurman National Bank
Total (3)		78.868.165		



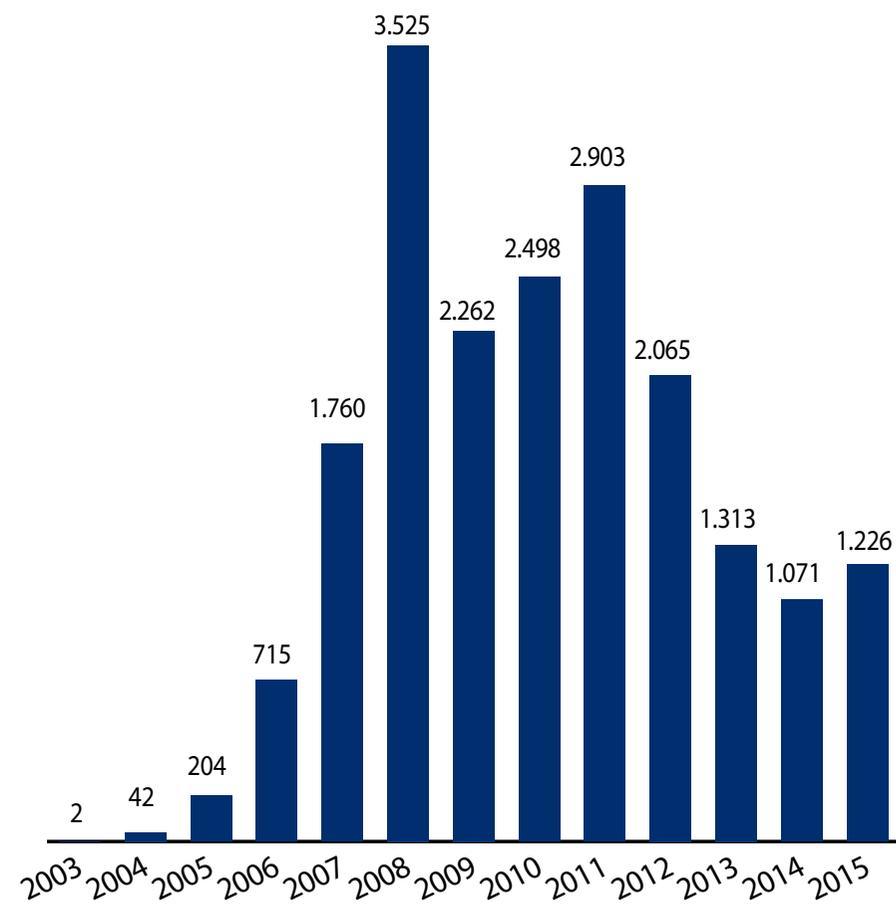
Approved credit limit of guarantee policies supporting credit lines until the end of 2015

SR. Million				
No. of Policy	Bank	Amount of Agreement	No. of Foreign Banks Covered	Remarks
5/001	Bank AlJazira	562,500,000	18	The document is cancelled for not being used
2007/002	Riyad Bank	3,442,651,155	19	It is renewed on 11/06/2015 for one year
2012/003	Banque Saudi Fransi	2,068,312,000	56	It is renewed on 22/01/2016
2013/004	Samba Financial Group	1,133,437,500	80	It is renewed on 29/09/2015 for one year
2013/005	Saudi Investment Bank	434,999,902	16	It is renewed on 04/11/2015 for one year
2015/006	Saudi-British Bank	187,500,000	13	It is to be renewed on 30/07/2016
	Total (4)	7,829,400,557		

Total sum of approved guarantee policies (1+2+3+4) = SR 23,754,083.674

Value of approved documents and exports covered by Insurance to the end of 2015

SR. Million	
Year	Exports Covered by Insurance
2003	2
2004	42
2005	204
2006	715
2007	1.760
2008	3.525
2009	2.262
2010	2.498
2011	2.903
2012	2.065
2013	1.313
2014	1.071
2015	1.226
Total	19.585





3. Marketing Activities

Introduction

The Marketing Department introduces the diverse services and products which the Program offers to exporters and importers of national goods and it also communicates with them in order to help them best benefit from the services that the program offers.

In its marketing mission, the Program essentially sends Marketing Teams to national companies, holds introductory seminars at the various Chambers of Commerce in the Kingdom and it participates in a broad range of international and local trade exhibitions. Additionally, the Program participates in joint bilateral committees at the ministerial level in the fields of relevance for exports where all recipients' inquiries are fully addressed. The Program issued two guides, one related to finance and the other to insurance with the purpose of introducing its various services. Likewise, the Program issued the third edition of the Export Program Guide, which lists all companies registered with the Program as well as their products. Other aspects of the Program activities are represented in the issuance of a quarterly bulletin, the supervision of the Program website on the internet (www.sep.gov.sa) with timely updates done quite frequently.

Activities

In pursuit of its introduction of services and facilities to the exporters and importers of national goods, the Program carried out a number of marketing activities, both internally and externally with the aim to achieve its objectives, which included the following:

In-house activities, which included:

• Quarterly Bulletins:

During 2015, the Program issued 4 bulletins with the aim to highlight the Program activities as well as developments related to finance and insurance services.

• Receiving National and International Teams:

The Program received, at the SDF Headquarters, teams from Mexico, Cuba, Argentina, Zambia, Cote d'Ivoire, Comoros, Cameroon, Niger, Kenya, Chad, Ethiopia, Sri Lanka and China in addition to regional and international teams and industrial companies. During such visits, they were briefed on the Program's work mechanisms and principles, and means of cooperation between them and the Program were also discussed.

External Activities:

• Field Visits to National Companies and Factories:

Working teams from the Program paid field visits to more than 90 national companies and factories located in the Central, Western and Eastern Regions of the Kingdom with the aim to introduce the finance and insurance services offered by the Program and to discuss any obstacles that may hinder their benefit from such services.

• Workshops to Introduce Program Services:

In cooperation with the Export Development Authority, the Program participated in 13 workshops in Riyadh, Jeddah and Dammam in the presence of representatives from the national companies and factories interested in exporting their products. The workshops included introductory presentations of the Program and its services. Participants were given manuals stating the requirements for obtaining the facilities granted to the exporters of national goods.

• Exhibitions and Conferences:

The Program seeks to participate in trade and commercial exhibitions and conferences related to its fields of business which contributes to introduce the

Program and its services. It participated in the Saudi Plastics & Petrochemicals Trade Fair in Jeddah, where around 300 regional and international companies from 19 countries were present. The Program also co-sponsored the 4th International Exhibition for Steel and Steel Fabrication which was held in Riyadh and attended by over 305 companies from 26 countries. It also participated in the Exhibition and Forum of investment opportunities held in Riyadh and attended a number of internal seminars and conferences which addressed subjects related to sustainable economic development, trade finance and investment development in the Kingdom of Saudi Arabia.

Furthermore, the Program participated in a number of international commercial and economic exhibitions and forums outside the Kingdom, which addressed: the energy-related industries and techniques, agricultural products and animal wealth, IT, food and beverage, medicine and pharmaceutical essentials, and finance of inter-Arab exports and trade.

• Committees & Business Councils:

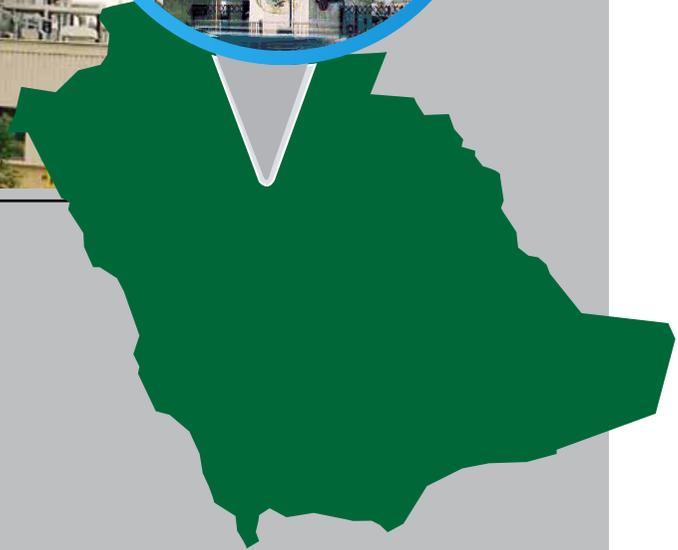
The Program participated in a number of joint committees and business councils between the Kingdom and some Arab, Islamic and friendly countries. During 2015, the Program participated in the following meetings:

- Saudi-Portuguese Committee
- Saudi-Bangladesh Committee
- Saudi-Algerian Committee
- Saudi-Hungarian Business Committee
- 4th Forum for Gulf Businessmen and their Indian Counterparts



Marketing of Saudi Export Program services through specialist Exhibitions.

Appendices





Appendix 1

Signed Loan Agreements during the Period 1975 - 2015

Appendix 1			SR. Million
Africa	Project Name	Amount	Total
Country			
Algeria	Jijel Port	94.93	1270.97
	Gergar Dam	75.49	
	Ain Dalia Dam	83.76	
	Bani Haroon Dam	147.75	
	Social Housing in the Capital City of Algeria	293.00	
	Power Station in Hamma	63.16	
	Potable Water Supply for Wahran and Maghnia Cities	80.00	
	Social Housing in Qasantina	94.00	
	Preparation and Expansion of Farm Irrigation around Meena	50.00	
	Construction and Equipping of Two Vocational Centers	12.18	
	The Social Housing at Wahran and Mistghanim Provinces	45.00	
	Construction and Equipping of 5 Secondary and Intermediate Schools in Different Provinces	20.47	
	Renovation of Social Housing in Capital City of Algeria	8.12	
	Construction and Equipping of 17 Secondary and Intermediate Schools in Bou – Merddas Province	49.42	
	Construction and Equipping of 2 Vocational Training Centers in Bou – Merddas Province	14.70	
	Construction of 1,000 Housing Units in Bou – Merddas Province	70.00	
	Construction and Equipping AL – Thania Hospital in Bou – Merddas Province	16.75	
	Construction and Equipping of Secondary Schools in Different Provinces	52.24	

Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Benin	Protection of Cotonou Coasts	45	210.50
	Construction and Equipping of Safy Hospital (Phase I)	40	
	Construction and Equipping Universities Centers (Phase I)	43	
	Kandi – Segbana – Nigeria Border Road	60	
	Protection of Cotonou Coasts (Additional Loan)	22.5	
Botswana	Gaborone International Airport	34.84	59.39
	Morupule Power	24.55	
Burkina Faso	Kompienga Dam	40	481.87
	Bobo Dioulasso – Mali Border Road (the integrated development for the southern regions)	30	
	Development of Sourou Valley	26	
	Pa – Dano – Border of Cote d'Ivoire Road	37.5	
	Bagry Integrated Rural Development	34	
	Yegueresso – Diebouougou Road	37.5	
	Samendeni Dam	45	
	Koudougou – Dedougou Road	45	
	Construction of Ouagadougou – Donsin Airport	105	
	Burundi	Mugamba – Bututsi Reforestation	
Gitega – Gihofi Road		14.89	
Rugombo – Kayanza Road		39.8	
Nyanza LAC – Butembera Road		8.2	
Economic Development Support		11	
Low – Income People's Housing in Kamenge		20.6	
Structural Adjustment Support		10.6	

Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Burundi	Bubanza – Ndora Road	75	233.79
(contd.)	Bujumbura – Nyamitanga Road	45	
Cameroon	Song Loulou Hydro-Electric Power	105.90	261.18
	Wheat Cultivation	0.32	
	Railways Development	34.96	
	Ayweis – Bounies Road	37.50	
	Foumban – Manki – Magba – Mape Bridge Road	45.00	
	Sangamelima – Bikoula – Djoum Road	37.50	
Cape Verde	Fishing Project	8.66	83.66
	Fogo Island Ring Road (Phase I)	37.50	
	Construction of Eight Educational Institutions	37.50	
Central African Republic	Rehabilitation of Bangui – Mpoko Airport	16	333.75
	Sugar Complex in Ouaka	20	
	Cotton Production Support	9	
	Completion of a Number of Projects as Per the Reconstruction Program.	288.75	
Chad	Economic Development Support	17	150.75
	The Central Market in N'Djamena	40	
	Massakori – N'gouri – Bol – Niger Border Road (Part: N'gouri – Bol)	93.75	
Comoros	-Grand Comore & Moheli Islands Road	34.00	156.50
	Completion of Grand Comore & Moheli Islands Roads	10.00	
	-Rehabilitation of Roads	112.50	

Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Cote d'Ivoire	Singrobo – Yamoussoukro Road	37.50	195.00
	Facilities of Technical Education and Vocational	37.50	
	Singrobo – Yamoussoukro Road (Additional Loan for Second Part Taabo – Toumodi)	30.00	
	Bouna – Doropo – Burkina Faso Border Road	90.00	
Democratic Congo	Railways Rehabilitation	19.70	70.04
	Roads Maintenance and Rehabilitation	50.34	
Djibouti	-Economic and Social Development in Northern Region	85.00	480.23
	- Djibouti Airport Expansion	25.73	
	- Djibouti Seaport Development	34.75	
	- Riyadh Central Market in Djibouti City	8.50	
	- Djibouti Seaport Development (Phase IV)	37.50	
	-Development of Education	26.25	
	Rural Water Provision	15.00	
	-Tadjoura Port	93.75	
	-Supporting Djibouti Fund for Economic Development	18.75	
	Social Housing	112.50	
Tadjoura Port (Additional Loan)	22.50		
Egypt	Suez Canal Rehabilitation	175.00	480.23
	Railways Rehabilitation	193.26	
	Cotton Ginneries Rehabilitation	85.93	
	Telecommunication Development	63.38	
	Suez Canal Expansion	117.33	
Sugar Beet Plant	206.98		



Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Egypt (contd.)	Cairo – Assuit Road	63.99	2787.53
	Irrigation Canal for Sinai Desert	81.66	
	Educational Buildings	100.00	
	Grain Storage Silos	90.00	
	The Social Development Fund Projects' Support	100.00	
	Construction and Equipment of Primary Health Care Units	85.00	
	Banha Power Station	187.50	
	Horizontal Grain Storage Silos	337.50	
	Irrigation and Drainage Pumping Stations	300.00	
	Providing Nasr City District with Drinking Water	225.00	
	Expansion of Western Damietta Power Station to Generate 750 MW	150.00	
	Expansion of El-Shabab Power Station to Generate 1,500 MW	225.00	
	Eritrea	Power Generation and Transmission	
Forestation of Eritrea		40.97	
Mandefera – Barentu Road		34.03	
Ethiopia	Azezo - Metema Road	70.5	327.50
	Assosa - Kurmuk Road	24.5	
	Rural Electrification Project in Jijiga - Degehabur	37.5	
	Gedo - Lemlem Bereha Road	93.75	
	Rural Electrification Project in Gode - Kebridhar	56.25	
	Arbarakate – Gelemso – Mechata Road (Phase I)	45	
Gabon	Cross Country Gabon Railway	40.27	140.03
	Study Preparation for the Polytechnic Institute of Masuku	9.00	
	Masuku Polytechnic Institute	90.76	

Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Gambia	Yandum International Airport	23.30	225.67
	Bangul – Yandum Road	30.16	
	Yandum Airport (Phase III)	6.72	
	Economic Development Support	12.00	
	Structural Adjustment Support	12.49	
	Mandina – Soma Road	37.50	
	Banjul Internatinal Airport Rehabilitation and Upgrading (Phase II)	37.50	
	Brikama – Darsilami Road	28.50	
	The University of Gambia	37.50	
	Ghana	Kpong Hydro – Electric Power	
Grain Storage Silos		16.94	
The College Science of Accra		11.39	
Tema and Tokoradi Seaports Renovation		48.00	
Economic Development Support		15.00	
Northern Regions Grid Power Extension		17.75	
Health Centers		38.67	
Trtteh Quarashie – Mamfe Road		39.20	
Rehabilitation and Expansion of Bolgatanga Regional Hospital		45.00	
Construction of Trauma and Acute Care Center of Korle-Bu Teaching Hospital in Accra (Phase I)		45.00	
Guinea	Feasibility Study, Design & Specifications for Guekedou – N'Zerekore Road	3.37	133.63
	Guekedou – N'Zerekore Road	133.63	
	Education Development	24.00	
	Construction and Equipping of Rural Health Centers	15.00	

Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Guinea (contd.)	Social and Economical Sectors Support	21.00	851.37
	Health Development	34.00	
	Supply of Water for Seven Towns	45.00	
	Seredou – N'Zerekore Road	70.00	
	Integrated Rural Development in Forecariah	26.00	
	Garafiri Dam for Hydro – Electric Power	74.00	
	Garafiri Dam for Hydro – Electric Power (Additional Loan)	36.00	
	Tombo – Gbesia Road	56.25	
	Rural Intermediate Schools	45.00	
	Komba – Boummehoun Road	58.12	
	Construction and Equipping Eight Vocational Schools	90.00	
Guinea Bissau	Rehabilitation and Expansion of Donka Hospital in Conakry	120.00	81.70
	Multi Industrial Complex	15.90	
	Bissau Seaport	29.00	
	Bambadinca – Xitol – Quebo Road	6.80	
	Agricultural Sector Support	12.00	
Kenya	Bissau – Prabis, Bissau – Biombo Road	18.00	135.00
	Nairobi Water Supply	55.84	
	Kenya – Sudan Road	34.59	
	Thika – Garissa – Liboi Road	114.20	
	Mombasa Sewerage	45.95	
	Kiambere Hydro – Electric Power	39.96	
	Agricultural Sector Support	15.00	
	Garissa Water Supply	31.41	
Dundori – Njabini Road	37.50		

Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Kenya (contd.)	Pediatric Emergency Center and National Burn Center at Kenyatta National Hospital	24.00	499.70
	Construction of Nuno – Madogashe Road	56.25	
	Rural Electrification in Five Regions	45.00	
Lesotho	Maseru International Airport	13.16	148.91
	Metolong Dam	37.50	
	Construction of Metolong Dam (Additional Loan)	56.25	
	Water Supply for Five Towns	42.00	
Liberia	Tubman Bridge – Bomi Hills Road and New St. Paul River Bridge	31.80	145.60
	Bushrod Thermal Power Station	38.80	
	Rehabilitation of Roberts International Airport	75.00	
Madagascar	Andekaleka Hydro – Electric Power	42.40	131.40
	Industrial Sector Support	12.00	
	Soavinandriana – Faratsiho – Sambaina Road	32.00	
	Soavinandriana – Faratsiho – Sambaina Road (Second Phase)	45.00	
Malawi	Thyolo – Bangula Road	45.00	135.00
	Constructing and Equipping of Three Teachers Training Colleges	45.00	
	Phalombe District Hospital	45.00	
Mali	Agricultural and Housing Development, Study of the Sixth Region's Irrigation System	16.05	135.00
	Selingue Dam	50.30	
	West Coastal Livestock (Sahel Livestock)	46.85	
	Sevare – Gao Road	33.35	
	Sevare – Gao Road (Additional Loan)	16.58	



Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Mali	Selingue Dam Project Completion	3.73	713.09
(contd.)	Development of the Senegal River Basin OMVS	193.63	
	Public Enterprise Support	22.00	
	Second Bridge in Bamako	75.62	
	Economic Development Support	7.00	
	Goubo Plateau Agricultural Project in the Sixth Region	9.97	
	Internal Linking Roads in Bamako Area	50.51	
	Kayes – Bafoulabe Road	37.50	
	Construction of Taosa Dam	93.75	
	Construction of Djenne Dam under the Irrigation Development Program of Selingue Basin (Phase I)	56.25	
Mauritania	Kiffa – Nema Road	166.50	
	Guelb Iron Ore	226.00	
	Gorgol Valley Agricultural Project	33.50	
	Kiffa – Nema Road (Additional Loan)	83.75	
	Development of the Senegal River Basin OMVS	85.60	
	Economic Development Support	26.00	
	Industrial and Mineral Sectors Support	12.00	
	Nouakchott Potable Water Supply from Senegal River	120.00	
	Nouakchott Potable Water Supply from Senegal River (Additional Loan)	94.00	
	Atar – Tidjikja Road	75.00	
	Water Distribution Network in Nouakchott City	95.00	
	Food Security	75.00	
	Transmission Line between Nouakchott and Nouadhibou	93.75	
	The New University Campus in Nouakchott	112.50	

Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Mauritania	Ouainat Ezbel – Jikni – Adel Bakrou Road	131.25	1557.35
(contd.)	Arkiz Agriculture Project	127.50	
Mauritius	Urban Reconstruction and Development	15.61	30.30
	Plaines Wilhems Sewerage	14.69	
Morocco	Al Masira Dam	120.00	
	Jorf Al Asfar Mineral Port	120.00	
	Algharb Agricultural	115.00	
	Al – Haouz Al – Awsat Development (Phase II)	113.00	
	Ait Ayoub Dam and Matmata Tunnel	85.42	
	Irrigation Networks in Al – Haouz Alawsat	22.00	
	Casablanca Potable Water Supply	70.00	
	Tsaout Canal	122.58	
	Construction, Renovation and Equipping of Marrakech University Hospital	75.00	
	Development of Social Housing in Bin Souda Region in Fez City	30.00	
	Development of Social Housing in Silouan Area in Al Nazur and Ain – Aouda Area in Rabat	45.00	
	Construction and Equipping of Fez University Hospital	90.00	
	Rural Area with Potable Water Supply	40.00	
	Construction and Equipping of Intermediate Schools	75.00	
	Construction and Equipping of Fez University Hospital (Additional Loan)	50.00	
	Construction and Equipping of Marrakech University Hospital (Additional Loan)	60.00	
	Taschort Dam	100.00	

Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Morocco	Moulay Bauchta Dam	60.00	2233.00
(contd.)	Construction and Equipping Schools at Tamensourt and Tamesna Cities	90.00	
	High Speed Train (Tanjier – Casablanca)	750.00	
Mozambique	Maputo Coastal Protection	37.50	172.50
	Constructing and Equipping of Two Secondary Schools and Two Technical Institutes in Cabo Delgado and Niassa Provinces	45.00	
	Construction and Equipping Nampula General Hospital	33.75	
	Niassa Province Rural Electrification	56.25	
Niger	Housing Development and Grain Storage Silos	17.77	337.15
	Niamey – Baleyara – Fillingue Road	53.13	
	Margou – Falmey – Koulou – Gaya Road	15.59	
	Zinder – Agades Road	35.00	
	Faculty of Education of University of Niamey	36.16	
	Economic Development Support	22.00	
	Education and Health Sector Development	45.00	
	Kandadji Dam	75.00	
	Equipping of Seven Health Centers for Mother and Child	37.50	
Peoples of Congo	Railways Project	88.30	
	Completion of the Railways Projects	76.59	
Rwanda	Kigali – Gatuna Road	16.86	
	Kayonza – Kagetumba Road	45.36	
	King Faisal Hospital in Kigali	64.27	
	Roads Sector Support	11.00	

Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Rwanda	King Faisal Hospital Rehabilitation and Expansion	45.00	452.74
(contd.)	Kicukiro – Nemba Road	48.75	
	Increasing Access to Electricity to Some Areas in Rwanda	45.00	
	Kitabi – Congo Nil Road	19.00	
	Rubengera – Gasiza Road	48.75	
	Huye – Kitabi Road	52.50	
	Construction Of Nyagatare – Byumba – Base Road	56.25	
Senegal	Anambe River Basin (Phase I)	30.00	452.74
	Development of the Senegal River Basin OMVS	237.80	
	Kedougou – Saraya Road	24.84	
	- Rehabilitation of Ourossogui – Bakel Road	6.51	
	Sacre – Coeur Housing (Phase II)	4.14	
	Emergency Plan for Potable Water Supply	56.90	
	Rural Development in Eastern Senegal	10.68	
	Dialakoto – Kedougou Roads Technical and Economic Feasibility Study	2.75	
	Canal and Road Frone De'Terre in Dakar	8.41	
	Support of Economic Sectors	22.00	
	Social and Economic Sectors Support	8.00	
	Dialakoto – Kedougou Road	39.25	
	Anambe River Basin Development (Phase II)	57.50	
	Cap Des Biches Power Station Expansion	78.51	
	Development of Education	26.89	
	Irrigated Agriculture Development on Senegal River	45.00	
	Development of Health Condition	28.49	
	Potable Water Supply to Notto – Andiosmone – Palmarin	33.75	



Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Senegal (contd.)	Dalal Jamm Hospital	54.50	1035.62
	Medina Gounass – Guinea's border Road	37.50	
	Ouakam Road, Dakar	114.00	
	Dalal Jamm Hospital (Additional Loan)	34.00	
	Rehabilitation and Extension of Matam Agricultural Project (Phase II)	74.20	
Seychelles	Electrification Of South Mahe Island (Second Phase)	75.00	75.00
Sierra Leone	The Hospital Project (Consultancy Services) (Phase I)	4.33	78.83
	Western Province Electricity Generation (Phase II)	31.00	
	Kenema – Pendembu Road	37.50	
	Western Area Power Generation (Additional Loan)	6.00	
Somalia	Juba Sugar	218.75	352.59
	Somalia National University	35.30	
	Completion of Juba Sugar (Additional Loan)	68.54	
	Agricultural Sector Support	30.00	
Sudan	Rahad Irrigation System	92.21	
	Haya – Kassala Road	91.78	
	Port Sudan Airport	35.30	
	Western Savannah Development	15.89	
	Ground Station's Connection to Satellites	32.83	
	Improvement of Aeronautical Telecommunications	22.82	
	Procurement of Scientific Equipment for Education	4.23	
	Nyala – Kas – Zalingei Road	121.12	
	Kenana Sugar	120.16	
	Rahad Road	15.30	
	Al – Jazira Rehabilitation	56.80	
	Sugar Factories Rehabilitation	81.80	

Appendix 1 (contd.)			SR. Million	
Africa	Project Name	Amount	Total	
Country				
Sudan (contd.)	Al – Jazira Rehabilitation (Additional Loan)	70.90	2618.14	
	Agricultural Sector Support	44.00		
	Marwi Dam	563.00		
	Marwi Dam (Additional Loan)	225.00		
	Hightening of Roseires Dam	150.00		
	White Nile Sugar	200.00		
	Upper Atbara and Stit Dams	300.00		
	Upper Atbara and Stit Dams (Additional Loan)	375.00		
	Tanzania	Agricultural Sector Support		15
Kibiti – Lindi Road	43.8			
Pemba Airport Rehabilitation	7.6			
Constructing and Rehabilitation of Rural Roads in Zanzibar	21			
Potable Water Supply for Three Towns and Surrounding Villages of Mara Region	56.25			
Potable Water Supply in Districts of Same and Mwangi	93.75			
Construction and Rehabilitation of Rural Roads in Zanzibar (Additional Loan)	9			
Togo	Lome Port Extension	26.02	114.24	
Preparation of the Economic Feasibility Studies and Designs for Agro – Industrial Complex for Soybeans	1.22			
Rehabilitation of Tandjouare – Cinkasse Road	25			
Land Reclamation in Messon Toffiye Region	17			
Rehabilitation of Kpalime – Atakpame Road	45			
Tunisia	Tunisia Urban Sewerage	105		
Gabes National Engineers School	13.65			

Appendix 1 (contd.)			SR. Million	
Africa	Project Name	Amount	Total	
Country				
Tunisia	Sahel & Southern Regions Water Supply	114.76		
(contd.)	Sidi Saad Dam	219.37		
	Protection of Sidi Saad Dam	16		
	Safx City Potable Water Supply	96.15		
	Feasibility Study for Ground Water Exploitation in Far Southern Area	9.47		
	Expansion of Fishing Ports in Gabes, Teboulba and Klibia	60.00		
	Feasibility Study for an Industrial Complex in North West	4.15		
	Nefzaoua Oasis	50.00		
	Doubling of Railway Line Between Borj Cedria And Al – Qal’ah Al – Kubra	88.00		
	Al – Hawareb Dam	50.00		
	Integrated Rural Development	132.50		
	Al – Saoud Wadi Sejnane Dam	100.00		
	Tabarka International Airport	50.00		
	Construction and Equipment of Emergency Medical Center in the Capital	40.00		
	Integrated Farming Development in Jumin and Gazala	40.00		
	Economic Science College and Media Arts Institute	37.50		
	Integrated Farming Development at Sidi Bou Zid Province	75.00		
	Protection of the Coastline from Drift in Carthage, Gammarth and Halg alwadi	70.00		
	Sousse Power Plant	450.00		
	Natural Gas Pipeline Network	318.75		
	Developing the Vocational Training System	60.00		
	Social Housing	562.50		
	Mornaguia Power Station	483.75		3246.55

Appendix 1 (contd.)			SR. Million
Africa	Project Name	Amount	Total
Country			
Uganda	Financing the purchase of the items related to Agricultural and Livestock Development	7.36	191.86
	Economic Development Support	17	
	Kinyara Sugar Rehabilitation	25	
	Construction and Equipping of Technical Institutes for Vocational Education and Training	45	
	Rural Electrification Project	41.25	
	Rehabilitation and Equipping of Yumbe and Kayunga Hospitals	56.25	
Zambia	Solwezi – kelenge Road	65.00	
	Kalabo – Sikongo – Angola Border Road	45.00	
	Modernization of the University Teaching Hospital in Lusaka	75.00	
Zimbabwe	Rural Telecommunications	23.66	23.66
Total of loan amounts extended to Africa			23912.85



Appendix 1 (contd.)			SR. Million
Asia	Project Name	Amount	Total
Country			
Afghanistan	Kabul – Kandahar – Herat Road	195.00	382.50
	Armalik – Sbzak – Qalainau Road	187.50	
Azerbaijan	Construction of Secondary Schools in Baku	35.70	376.95
	Construction of Velvelechy – Takhtakorpu Canal	67.50	
	Yevlakh – Ganja Road	48.75	
	Rehabilitation and Expansion of Water Supply and Sanitation System for Baku Area	93.75	
	The Extension and Rehabilitation of Water Supply and Sanitation Systems of Khyrdalan City	131.25	
Bahrain	Al Rafa Power Supply	145.25	623.76
	-Second Manama – Muharraq Road and Main Crossing	62.24	
	Expansion of Power Transmission Lines 66 KV	60.00	
	Al hadd Power and Water Generating Station (Phase I)	68.77	
	Development of Two Electric Power Transmission Line Networks of 220 and 66 KV 187.50	187.50	
	Operational Program of Bahrain Development Bank	100.00	
Bangladesh	Railways Rehabilitation	225.96	
	Jaipurhat Limestone Mining	4.60	
	Chittagong Urea Fertilizer	279.98	
	Railways Track Rehabilitation	32.67	
	Deep Tubewells Irrigation	72.20	
	Three Wells Drilling for Oil and Gas Exploration	30.90	
	Teesta Dam for Irrigation and Flood Control	105.00	
	Rural Electrification (Phase III – C)	47.60	
	Structural Adjustment Support	76.75	
	Rural Electrification (Phase 5-A “The second Selit Cooperative”)	39.39	
	Medical Institutes and Specialist Hospitals Upgrading	82.50	

Appendix 1 (contd.)			SR. Million
Asia	Project Name	Amount	Total
Country			
Bangladesh (contd.)	Construction of Shitalaha Bridge	168.75	1753.80
	Construction of Flyover Bridges in Dhaka	200.00	
	Construction of Shikalbaha Power Plant	200.00	
China	Construction of Bridge Over Teesta River in Gaibandha	187.50	1206.25
	Waying – Jiayin Road	86.00	
	Guangmen – Qianfeng Road	94.00	
	Akeso City Improvement of Infrastructure and Environment	82.50	
	Beijing's Vocational Training Complex	100.00	
	Educational Buildings in Gansu Province	93.75	
	Construction of Buildings for Vocational Education Colleges at Yunnan Province	60.00	
	Construction and Equipping of Three Hospitals in Gansu Province	75.00	
	Reconstruction of Earthquake Affected Areas	225.00	
	The Construction of the Children Hospital of Ningxia Hui Autonomous Region	93.75	
	The Construction of Hanzhong Railway Central Hospital in Shaanxi Province	93.75	
India	Construction of Luliang University New Campus in Shanxi Province	112.50	626.18
	Chongqing Chayuan Culture and Art Center	90.00	
	Srisailam & Nagar Junsagar Power	350.44	
	Koraput – Rayagada Railway	73.38	
Indonesia	Ramagundam Thermal Power (Phase II)	93.79	
	Nhava Sheva Port	108.57	
	Fertilizer Plant Expansion	237.75	
	Surabaya – Malang Highway	176.50	

Appendix 1 (contd.)			SR. Million
Asia	Project Name	Amount	Total
Country			
Indonesia (contd.)	Padalarang – Cileuny Highway	140.92	1119.06
	Nucleus Estate and Small Holder Sugar Project	30.07	
	Arakundo Jambu Aye Irrigation and Flood Control	120.96	
	Nucleus Estate and Small Holder 4th Region	74.61	
	Development of Surabaya Port (Phase II)	72.00	
	Construction of Two University Hospitals in Sebelas Maret University and Andalas University	135.00	
	Development of Education in Seven Universities	131.25	
Jordan	Hussein Thermal Power Station (phase III)	98.00	1119.06
	Expansion of Aqaba Electricity (Phase II)	26.25	
	Amman Water Supply and Sewerage	59.28	
	Aqaba Water Supply	49.86	
	Hasa – Menzil Railway	38.50	
	Aqaba Industrial Port	61.25	
	Amman Water Supply (Additional Loan)	83.43	
	Aqaba Thermal Power Station	89.98	
	South Ghor Irrigation (Feifa – Khanizeirah)	12.71	
	Secondary Vocational Schools	63.88	
	Al – Zara – Ghor Haditha Road	21.89	
	Faculty of Medical Science, Jordan University for Sciences and Technology	50.30	
	Al – Yatum South Aqaba Road	25.13	
	Construction of Irbid Industrial City	15.17	
	Expansion of Al – Bashir Government Hospital	100.00	
	Azzarga Government Hospital	112.50	
	Expansion of Al-Bashir Government Hospital (Additional Loan)	82.50	

Appendix 1 (contd.)			SR. Million
Asia	Project Name	Amount	Total
Country			
Jordan (contd.)	Samra Power Station (Phase III)	193.00	1383.63
	The Fourth Thermal Generation Unit Of Samra Power Station (Combined cycle)	200.00	
Kazakhstan	Karaganda – Astana Road	45.00	45.00
Kyrgyzstan	Bishkek – Torugart Road	56.25	93.75
	Taras – Talas Road (Phase III)	37.50	
Lebanon	Rehabilitation of University of Lebanon	54.27	1119.06
	Access Roads to Beirut and Main Crossing	68.00	
	Beirut Public Hospital	129.85	
	Completion of North Trans – Coastal Highway	53.31	
	Completion of South Trans – Coastal Highway	60.64	
	Maintenance of Govt. Buildings	23.71	
	Construction of Three Hospitals for Primary Care	40.93	
	Rehabilitation of Infrastructure for Emigrants Housing Districts	17.73	
	Construction of Govt. Schools	16.45	
	Rehabilitation of Teacher's Colleges	2.36	
	Construction of Three Hospitals for Primary Care (Additional Loan)	6.00	
	Potable Water Supply for Rural Areas in Akkar District	44.00	
	Brisa Lake Reservoir	37.50	
	Beirut – Damascus Highway	168.75	
	Potable Water Network for the City of Al – Maniah (Tripoli and Dhnaiah Province)	30.00	
	Construction of 12 Government Schools at Four Provinces	41.50	
	Al – Matn Highway	45.00	
Roads at Akar Area	56.25		



Appendix 1 (contd.)			SR. Million
Asia	Project Name	Amount	Total
Country			
Lebanon (contd.)	Main Roads in Al – Khroub Province	41.25	1020.00
	Albetron – Tnwryin Road	26.25	
	Construction of Colleges Buildings of the Lebanese University at Tripoli Campus	56.25	
Malaysia	Medical Faculty at University of Kebangaan	54.16	312.26
	University of Technology	48.24	
	Pahang Tenggara Land Settlement	86.10	
	South East Ulu Kelantan Land Settlement	40.00	
	Lepar Utara Land Settlement	52.70	
	Five Lamara Junior Science Colleges	15.16	
	Four District Hospitals	15.90	
Maldives	Hulule Airport	31.15	639.96
	Completion of Hulule Airport	9.27	
	Male Water Supply and Sewerage	14.25	
	Male International Airport Development	34.14	
	Male International Airport Development (Phase IV)	16.65	
	Reconstruction and Development of Gaafu Alifu Atoll	45.00	
	Program of Repairs of Damages Resulted from Tsunami	56.25	
	Reconstruction of Fishing Harbors	56.25	
	Reconstruction and Development of Gaafu Alifu Atoll (Additional Loan)	30.00	
	Seenu – Hithadhoo Regional Hospital	47.00	
	Development of Hulhumale Island	300.00	
Myanmar	Development of Irrigation System for Kanyin Dam	30.00	30.00
Nepal	Marsyangdi Hydro – Electric Power	45.40	
	Bajmati Irrigation (Phase I)	35.60	
	Bajmati Irrigation (Phase II)	109.00	
	Completion of Bajmati Irrigation	56.25	

Appendix 1 (contd.)			SR. Million
Asia	Project Name	Amount	Total
Country			
Nepal (contd.)	Budhi Ganga Hydropower Project	112.50	452.50
	Development Of Dunduwa Irrigation System	93.75	
Oman	Social and Administrative Centers	35.88	274.17
	Mountain Roads in the Southern Region	124.28	
	Vocational Training Center at Al – Khoeir	29.38	
	Vocational Training Center at Ibri	16.17	
	Expansion of Al – Ghubrah Desalination & Power Station (Phase III)	68.46	
Pakistan	Mir Pur Mathelo Fertilizer	96.99	2384.16
	Pipri Thermal Power Station	218.92	
	Tarbela Dam Repairs	172.29	
	Pipri Thermal Power Station (Phase II)	128.07	
	Irrigation and Drainage of the Left Bank Land of Andous River (Phase I)	231.53	
	Sibi – Rakhni Road	7.40	
	Structural Adjustment Support	165.26	
	Makran Coastal Road	51.95	
	Golen Gol Hydropower	150.00	
	Neelum Jhelum Hydropower	300.00	
	Construction of the Infrastructure for Malakand Region	270.00	
	Construction of Neelum Jhelum Hydropower (Additional Loan)	375.00	
	Construction of Golen Gol Hydropower Station (Additional Loan)	216.75	
	Philippines	Mindanao Roads Improvement	
South Korea	Development of the Ports Busan and Mukho	122.50	362.27
	Highways Construction and Improvement	123.02	
	Gamcheon Port Development	116.75	

Appendix 1 (contd.)			SR. Million
Asia	Project Name	Amount	Total
Country			
Sri Lanka	Colombo Water Supply and Sewerage	99.90	1071.53
	Electric Power Transmission	48.13	
	Mahaweli Ganga Downstream Development System "B" Left Bank	85.00	
	Medical Services Development in Colombo	45.00	
	Batticaloa – Trincomalee Road	40.00	
	Development of Health Facilities in Colombo (Additional Loan)	11.00	
	Epilepsy Hospital and Health Center	75.00	
	Kaluganga Development	172.50	
	Road Network Development	225.00	
	Improvement Of Peradeniya – Badulla – Chenkaladi Road	225.00	
	Epilepsy Hospital and Health Centers (additional loan)	45.00	
Syria	Tartus Seaport	67.49	2303.85
	Latakia Seaport	73.13	
	Damascus – Lebanon Border Road	55.69	
	Tishreen Military Hospital	50.00	
	Banias Thermal Power Station	69.65	
	Tishreen University in Latakia	123.10	
	Karat Kozak – Ein Eisa Road	27.81	
	Tartous – Kreit Coaxial Submarine Cable	35.98	
	Damascus International Airport Development	24.24	
	Expansion of Mehardeh Power Station	99.27	
	Tartus – Latakia Highway	27.49	
	Aleppo Thermal Power Station	750.00	
	Expansion of An – Nasiriyah Power Station	525.00	
	Construction of Deir Ezzor Power Plant	375.00	

Appendix 1 (contd.)			SR. Million
Asia	Project Name	Amount	Total
Country			
Tajikistan	Shkef – Zegar Road	22.50	313.87
	Completion of Construction and Furnishing of Three Secondary Schools	11.25	
	Rehabilitation and Provision of Equipment for Maternity Hospital in Dushanbe	11.25	
	Emergency Care Hospital in Dushanbe	18.37	
	Construction and Equipment for Schools	45.00	
	Rehabilitation and Equipping of Maternity and Child Hospital in Khujand City	36.75	
	Kulyab – Kalaikhumb Road	75.00	
	Construction and Equipping for Secondary Schools	93.75	
	Thailand	Mae Moh Power (Unit Four)	
	Rural Electrification (Phase II)	68.00	
Turkey	Transmission Lines (Phase I)	197.87	1090.62
	Yesilkoy Airport Terminal	24.79	
	Elbistan Power	112.81	
	Transmission Lines (Phase II)	26.64	
	Modernization and Electrification of Iskenderun – Divrigi Railway Line (Phase I)	137.43	
	Transmission Lines (Phase III)	52.52	
	Modernization and Electrification of Iskenderun – Divrigi Railway Line (Phase II)	206.54	
	Educational and Application Hospital in Dokuz – Eylul University	29.66	
	Application Hospital, Medical Faculty & Research Center at Kocaeli University	138.00	
	Roads and Bridges Connections	81.36	
	Bolu Water Supply	83.00	



Appendix 1 (contd.)			SR. Million		
Asia	Project Name	Amount	Total		
Country					
Turkmenistan	Constructing and Equipping of Three Diagnostic Centers	37.50	37.50		
Uzbekistan	Construction and Equipping Secondary Schools	60.00	475.00		
	Construction and Rehabilitation of Alat Pumping Station in Bukhara Region	45.00			
	Reconstruction of Highway in Direction of Samarkand – Guzar	112.50			
	Construction and Equipping Specialized Scientific Medical Centers with Modern Medical Equipment	75.00			
	Improvement of Drinking Water Supply of Koshrabad District in Samarqand Region	70.00			
	Construction Of Modern Rural Houses (In Khorezm Region)	112.50			
	Vietnam	BacKan's General Hospital and Medical Training Center		55.00	427.12
		Ninh Thuan Vocational Training Center		42.00	
Thach Kim – Hien Hoa Road		60.00			
Xuan Phuoc – Phu Hai Road		56.00			
Dong Ha – Can Ty – Lao Va Chai Road		60.00			
Rehabilitation of Flood-Affected Areas		45.00			
Extension of Hoa Binh Province General Hospital		39.00			
Center Of Tan Yen Commune Road		36.00			
Expanding Ha Nam Vocational College		34.12			
Yemen		Sana'a Triangle Electricity Supply, (Phase I)	17.50		
	Grain Storage and Silos and Processing	38.25			
	Sana'a Water Supply and Sewerag	51.29			
	Second Electricity	86.50			
	Taiz Water Supply and Sewerage	61.29			
	Second Electricity (Phase II)	52.83			
	Grain Storage and Processing (Phase II)	36.83			

Appendix 1 (contd.)			SR. Million
Asia	Project Name	Amount	Total
Country			
Yemen	Al – Mokha Power Station (Phase III)	78.61	2140.09
(contd.)	Completion of Sana'a Water and Sewerage	46.90	
	Development of Aden Seaport	67.38	
	Agricultural College, University of Sana'a	10.21	
	Expansion of Sana'a Power Station	93.75	
	Expansion of Aden Power Station	93.75	
	Construction of Power Station in Ma'Rib	187.50	
	Construction of Technical Institutes and Vocational Training Centers	187.50	
	Engineering Services for Roads Projects	22.50	
	Main Roads	140.00	
	Social Development Fund	75.00	
	Heddan – Aljum'ah – Almnzalah Road	90.00	
	Migz – Ghamer – Razkh Road	26.25	
	Main Roads (Additional Loan)	118.75	
	Faculty of Medicine and Health Sciences, University of Taiz	45.00	
	Hudaydah Central Hospital	112.50	
	Umran – Sana'a – Dhamar – Ta'izz – Aden Freeway	400.00	
	Total of loan amounts extended to Asia		

Appendix 1 (contd.)			SR. Million
Other Regions	Project Name	Amount	Total
Country			
Albania	Construction of Durres Bypass Road	45.00	138.75
	Construction of Tirana – Elbasan – Qukes – Qafe – Plloce Road	93.75	
Bosnia and Herzegovina	Bosnia and Herzegovina Reconstruction Program	112.50	367.50
	Completion and Equipping of Four Hospitals	93.75	
	Zenica City Ring Road	93.75	
	Refugees Housing Rehabilitation	67.50	
Brazil	Chesf Power	111.06	111.06
Cuba	Rehabilitation and Equipping of a Number of Maternity Hospitals	75.00	337.50
	Rehabilitation of Drinking Water Network of Havana City	112.50	
	Rehabilitation of Water Supply and Sanitation of Camaguey City	150.00	
Jamaica	Highway Maintenance	17.40	17.40
Kosovo	High Speed Road Prishtina – Mitrovice	60.00	60.00
Malta	Marsaxlokk Port	70.60	153.60
	Water Desalination	41.00	
	Marsaxlokk Port (Phase II)	42.00	
Western Samoa	Apia Water Supply	16.00	16.00
Total of Loan Amounts Extended to Other Regions			1,201.81
Grand Total of Loan Amounts Extended to Africa, Asia and Other Regions			47,098.68



Appendix 2

Contributions of the Kingdom of Saudi Arabia to Arab, Regional and International Development Institutions up to 31/12/2015

Institutions	Capital (USD)	Contribution of the KSA In USD	Contribution of the KSA (% of the capital)
Arab Monetary Fund *	3.416.389.080	513.419.400	15.03
Arab Fund for Economic and Social Development **	8.380.101.520	2.045.952.480	24.41
Arab Bank for Economic Development in Africa	3.575.404.634	890.438.177	24.9
Arab Investment Guarantee Corporation **	146.753.324	24.550.800	16.73
Arab Authority for Agricultural Investment and Development **	500.816.292	115.744.640	23.11
The Special Account for Financing Small and Medium – Size Private Sector Projects in the Arab Countries	1.266.241.976	500.000.000	39.49
Islamic Development Bank ***	74.861.389.600	17.607.264.000	23.52
Islamic Corporation for Investment Insurance and Export Credit ***	424.017.040	88.800.000	20.94
Islamic Corporation for Private Sector Development	798.998.280	150.000.000	18.77
International Islamic Trade Financing Corporation	702.127.584	120.000.000	17.09
Islamic Solidarity Fund for Development	2.269.595.000	1.000.000.000	44.06
International Fund for Agricultural Development	3.652.000.000	485.923.000	13.3
International Finance Corporation	2.566.199.000	51.083.000	1.99
Multilateral Investment Guarantee Agency	1.918.721.000	59.813.000	3.12
OPEC fund for International Development	6.132.085.279	2.089.975.816	34
International Bank for Reconstruction and Development***	252.821.000.000	8.022.800.000	3.173 ****
International Monetary Fund*****	330.121.222.000	9.681.903.000	2.93
The International Development Agency	244.694.000.000	2.634.570.000	1.08
The Arab Gulf Program for Development (AGFUND) *****	520.000.000
African Development Bank	103.561.813.800	193.912.200	0.2
African Development Fund	371.318.163

* The capital of the Arab Monetary Fund was calculated by changing the Arab Dinar into US \$ according to the prevailing exchange rate based on the value of the Special Drawing Rights which is equivalent to US \$ 1.48 (December 2015).

** The capital of each of the Arab Fund for Economic and Social Development, Arab Investment Guarantee Corporation and the Arab Authority for Agricultural Investment and Development, on the basis that the Kuwaiti Dinar exchange rate is equivalent to US \$ 3.28 (December, 2015)

*** The capital of both of the Islamic Development Bank and the Islamic Corporation for Investment Insurance and Export Credit was calculated by changing the Islamic Dinars into Dollars according to the prevailing exchange rates on the basis of the Special Drawing Rights equivalent to US \$ 1.48 (December 2015).

**** This percent is not fixed given that a number of members did not pay their share in the regular or selective increase of the Bank capital for the year 2011.

***** The Special Drawing Rights is equal to US \$ 1.386 for the International Monetary Fund (December 2015).

***** The capital of the Arab Monetary Fund was determined to be US \$ 500.000.000 in 2010. The KSA was committed to pay US \$ 250.000.000. 55 million dollars shall be paid annually. Before 2010, it was in a form of mobilizations where the KSA contributed with an amount of US \$ 270.000.000.



The Saudi Fund for development signed Loan agreement with the Hashemite Kingdom of Jordan.



Appendix 3

The Co-financing Bodies with the SFD during the Period 1975 – 2015

Body	Body
Arab Fund for Economic and Social Development	Italian Credit Bank
Abu Dhabi Fund for Development	Yugoslav Bank for International Economic Cooperation
Kuwaiti Fund for Arab Economic Development	African Development Bank
Iraqi Fund for External Development	Islamic Development Bank
Japan Bank for International Cooperation	Asian Development Bank
Fonds d'Aide et de Cooperation, FAC (France)	Caribbean Development Bank
Fonds Pour Industrialisation des Pays en Development (Denmark)	Inter - American Development Bank
African Development Fund	West African Development Bank
Regional Development Fund for the Economic Union of the West African Countries	Banque de Développement des Etats de L'Afrique Centrale (BDEAC)
Opec Fund for International Development	Eastern and Southern African Trade and Development Bank
European Investment Fund	Skandinaviska Enskilda Banken (SEB)
International Monetary Fund	European Fund for Development
International Fund for Agriculture Development	International Bank for Reconstruction and Development
Overseas Development Administration (British Agency)	Arab Bank for Economic Development in Africa
Canadian International Development Agency	Commonwealth Development Corporation
Swedish International Development Agency	Millennium Challenge Corporation
United States Agency for International Development	Swiss Development Corporation
Societe Pour L'Expansion des Exportations, SEE (Canada)	European Economic Community
International Development Association	United Nations Development Programme
Caisse Centrale de la Cooperation Economique, CCCE (France)	World Food Programme
Kreditanstalt für Wiederaufbau, KfW (Germany)	



The SFD keen to provide supporting and financing with international institutions to contribute improving the social infrastructure in developing countries.



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