

SFD
الصندوق السعودي للتنمية
Saudi Fund for Development



The Saudi Fund for Development (SFD) Activities in Sub-Saharan African Countries 2019

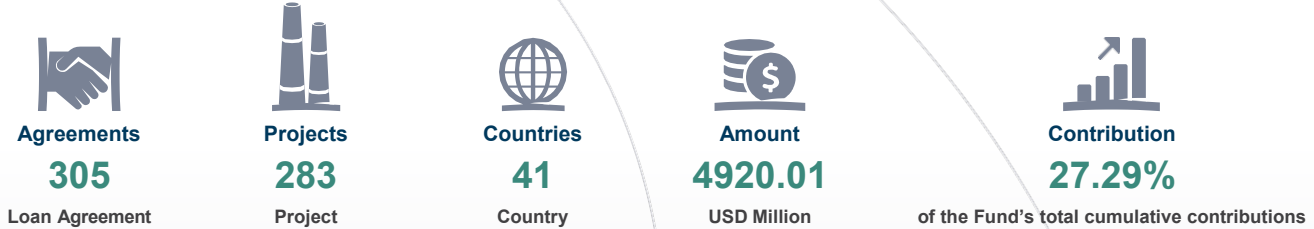
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VISION
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المملكة العربية السعودية
KINGDOM OF SAUDI ARABIA

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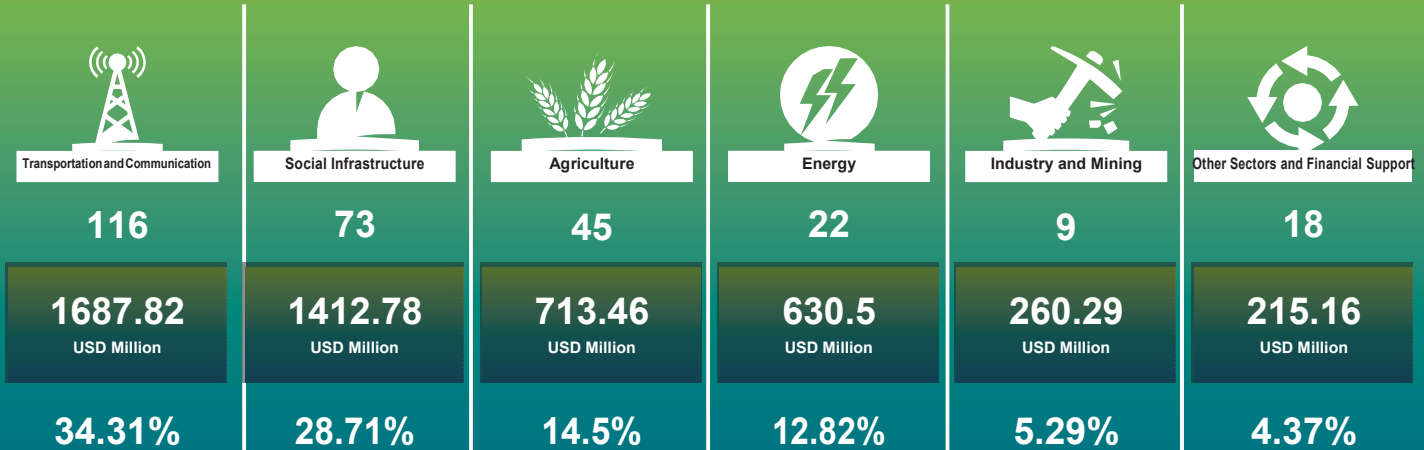


The Saudi Fund for Development (SFD) Activities in Sub-Saharan African Countries



Development Assistances to Sub-Saharan African Countries by sectors (Projects and Development Programs)

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of Total Loans Amount to Sub-Saharan Africa



Since the Saudi Fund for Development has started its activity in 1975 - as the main channel through which the Kingdom of Saudi Arabia's aid flow to different developing countries in order to help them overcome the hardships incurred by their limited financial resources - it had considered the importance of dealing with those countries from multiple perspectives. Though the developing countries are similar in many aspects and suffer the same problems, they are very different in many fields. Accordingly, the Fund had conceived the special case of Africa, as Africa suffers from severe conditions and difficult circumstances.

Throughout the past decades, Africa has suffered harsh political and economic circumstances, which negatively impacted a number of fields particularly the human resources, natural wealth as well as the social and economic infrastructure. Since the 1960s, Africa has found itself face to face with unbearable cruel circumstances and almost a fragile economic infrastructure; not to mention the difficulty of getting on the right development track and selecting the adequate financial and economic policies. That is in addition to the fact that many of these countries suffer political volatility.

The international community has interacted with the challenging economic situation in Sub-Saharan Africa. The SFD launched outstanding initiatives to support those countries. Through these initiatives, the SFD has focused on finding solutions to the bad economic situations and speeding up development in the Sub-Saharan African countries, in addition to identifying problems and challenges that Africa faces.

Believing in the importance of support provision to the Sub-Saharan African countries, the SFD has signed 305 loan agreements to finance 283 development projects, since its inception until 2019, in 41 Sub-Saharan African countries. The total value of these projects reached SR. 18450.05 million, equivalent to USD 4920.01 million.



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The Saudi Fund for Development (SFD) Activities in Sub-Saharan African countries by Sectors (1975-2019)

1. The SFD's support provided to the Sub-Saharan African countries during the mentioned period represents about 27.29% of the SFD's total cumulative commitments.
2. The transportation and communication sector is one of the most important sectors supporting development, especially in the Sub-Saharan African countries due to the large area and obstacles that limit movement in these countries. The SFD was keen to largely support this sector. 116 projects were financed with SR. 6329.33 million, equivalent to USD 1687.82 million representing 34.31% of the total loans amount allocated for the Sub-Saharan African countries.
3. The SFD has contributed to the financing of 73 development projects and programs in the social infrastructure sector in the Sub-Saharan Africa countries with a total amount of SR. 5297.93 million, equivalent to USD 1412.78 million representing 28.71% of the total amount allocated for the Sub-Saharan African countries.

4. The SFD has contributed SR. 2675.48 million, equivalent to USD 713.46 million representing 14.5% of its total loans amount committed to Africa, to finance 45 projects and development programs in the agriculture sector in the Sub-Saharan African countries.
5. Given Africa's increasing demand for energy and based on the crucial need to increase access to energy, expand its networks, and deliver it to the rural areas, the SFD has included this sector within the framework of its development activities. It accordingly financed 22 projects and development programs with SR. 2364.39 million, equivalent to USD 630.5 million representing 12.82% of its total commitment to the Sub-Saharan African countries.
6. The industry and mining sector is particularly important for creating job opportunities, and increasing the value added to national products. As a result, The SFD has financed 9 projects and development programs in the Sub-Saharan African countries, with a total amount of SR. 976.08 million, equivalent to USD 260.29 million representing 5.29% of the SFD's total contributions to the Sub-Saharan African countries.
7. The SFD has contributed to the financing of 18 projects and development programs in other sectors in the Sub-Saharan African countries with a total value of SR. 806.84 million, equivalent to USD 215.16 million representing 4.37%. In this respect, it financed the joint programs with the World Bank related to the Sub-Saharan African countries and the joint programs with the International Monetary Fund related to the structural adjustment of low-income developing countries.





Number and Amount of SFD Agreements in Sub - Saharan African Countries during (1975 - 2019)

Country	No. of Agreements	Amount (SR. Million)	Amount (USD Million)
Ethiopia	8	852.5	227.33
Eritrea	3	230.25	61.4
Central African Republic	4	333.75	89
Uganda	6	191.86	51.16
Botswana	2	59.39	15.84
Benin	5	210.5	56.13
Burkina Faso	12	620.62	165.50
Burundi	13	413.42	110.25
Chad	7	492	131.2
Tanzania	7	246.4	65.71
Togo	6	177.99	47.46
Gabon	3	140.03	37.34
Gambia	13	598.80	159.68
Cape Verde	3	83.66	22.31
Comoros	4	220.25	58.73
Rwanda	11	452.74	120.73
Zambia	4	506.76	135.14
Zimbabwe	1	23.66	6.31
Senegal	25	1298.12	346.17
Sudan	21	3068.15	818.17
Sierra Leone	5	124.5	33.2

Country	No. of Agreements	Amount (SR. Million)	Amount (USD Million)
Seychelles	1	75	20
Somalia	4	352.6	94.03
Ghana	11	466.66	124.44
Guinea	16	851.38	227.03
Guinea Bissau	6	122	32.53
Cameroon	8	362.43	96.65
Cote d'Ivoire	7	392.45	104.65
Democratic Congo	2	70.04	18.68
Peoples of Congo	2	164.89	43.97
Kenya	12	537.2	143.25
Liberia	4	220.6	58.83
Lesotho	4	148.91	39.71
Mali	16	761.84	203.16
Madagascar	5	183.9	49.04
Malawi	3	135	36
Mauritania	18	1969.85	525.29
Mauritius	6	592.8	158.08
Mozambique	4	172.5	46
Niger	12	487.15	129.91
Eswatini	1	37.5	10
Total	305	18450.05	4920.01

نشاط الصندوق السعودي للتنمية في الدول الأفريقية جنوب الصحراء 2019م

