



The Activity of the Saudi Fund for Development (SFD) in Middle East and North Africa (MENA) 2022













The Activity of the Saudi Fund for Development (SFD) in the Middle East and North Africa (MENA) during 1975-2022:



No. of Agreements

209*

Loan Agreements



No. of Projects

202

Projects and Programs



Countries

12

Country



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SR 28517.10

million equivalent to USD 7604.56 million



Contribution

40.56%

of the SDF's total cumulative contributions

^{*} The reason that the number of signed loan agreements exceeds that of projects and programs, is that some projects have received more than one loan

Development Assistance to the Middle East and North Africa (MENA) by Sectors (Projects and Development Programs):



76

SR 9191.49 million, equivalent to USD 2451.06 million

*Representing 32.23%



Agriculture

31

SR 4043.06 million, equivalent to USD 1078.15 million

*Representing 14.18%



Transport and Communications

50

SR 6772.26 million, equivalent to USD 1805.94 million

*Representing 23.75%



Industry and Mining

3

SR 308.09 million, equivalent to USD 82.16 million

*Representing 1.08%



Energy 31

SR 5539.09 million, equivalent to USD 1477.09 million.

*Representing 19.42%



Other Sectors

11

SR 2663.11 million, equivalent to USD 710.16 million

*Representing 9.34%

^{*} Representing the percentage of total loans amount provided by SFD to the Middle East and North Africa (MENA) countries.





Introduction:

The Saudi Fund for Development (SFD) is the main channel responsible for the provision of the Kingdom of Saudi Arabia's developmental assistance to developing countries with the aim of assisting those countries to implement development projects their and social economic programs in order to enhance their economy, accomplish urban prosperity, and eventually reach a balanced and comprehensive development. Accordingly, SFD was keen to allocate a considerable share of its contributions to finance several social and economic projects and programs in the MENA region. This aims at raising the level of economic activity in the

MENA region countries, strengthen cooperation among them, and promote economic and social prosperity.

Believing in the importance of support provision to the MENA region countries, SFD has signed 209 loan agreements to finance 202 development projects and programs, since its inception until end of 2022, in 12 MENA region countries. The total value of these projects and programs reached SR 28517.10 million, which is equivalent to USD 7604.56 million.



The Activity of the Saudi Fund for Development (SFD) in the Middle East and North Africa (MENA) by Sectors during 1975-2022:

SDF's support provided to the MENA region during the mentioned period representing 40.56% of the SFD's total cumulative contributions.

- 1. The social infrastructure sector is one of the most important sectors supporting development, especially in the countries of the Middle East and North Africa (MENA) region, because of its importance in improving the economic conditions in those countries and creating opportunities and appropriate conditions to increase production efficiency and improving the standard of living of the population to achieve prosperity. It is, therefore, SFD largely supports this sector. In this regard, 76 projects and programs were financed with SR 9191.49 million, equivalent to USD 2451.06
- million representing 32.23% of the total loans allocated for MENA region.
- SFD contributed to the financing of 50 development projects and programs in the transport and communications sector in the MENA region with a total amount of SR 6772.26 million, equivalent to USD 1805.94 million which makes up 23.75% of the total loans allocated for MENA region.
- 3. SFD has contributed SR 4043.06 million, equivalent to USD 1078.15 million representing 14.18% of its total loans amount to finance 31 development projects and programs in the agriculture sector in MENA region.

- 4. Given the increasing demand for energy in the MENA region and based on the crucial need to increase access to energy, expand its networks, and deliver it to the rural areas, SFD has included this sector within the framework of its development activities. It accordingly financed 31 development projects and programs with SR 5539.09 million, equivalent to USD 1477.09 million representing 19.42% of its total commitments to the MENA region.
- 5. The industry and mining sector is particularly important for creating job opportunities, for helping increase the value added to national products. As a result, SFD has financed 3 development projects and programs in the MENA region, with a total SR 308.09 million,

- equivalent to USD 82.16 million representing 1.08% of the total commitments to MENA region.
- 6. SFD has contributed to the financing of 11 development projects and programs in other sectors in MENA region with a total value of SR 2663.11 million, equivalent to USD 710.16 million representing 9.34% of total contributions. In this respect, SFD has financed the joint programs with the World Bank related to MENA region and the joint program with the International Monetary Fund (IMF) related to the structural adjustment of low-income developing countries.



Numbers and Amounts of SFD Agreements in the Middle East and North Africa (MENA) during 1975-2022:

| Country | No. of Agreements | Amount (SR million) | Amount (USD million) |
|----------|-------------------|---------------------|----------------------|
| Jordan | 21 | 1903.56 | 507.62 |
| Bahrain | 6 | 623.76 | 166.33 |
| Algeria | 18 | 1270.97 | 338.92 |
| Morocco | 22 | 4483.00 | 1195.46 |
| Yemen | 24 | 2140.09 | 570.70 |
| Tunisia | 30 | 4355.80 | 1161.55 |
| Oman | 5 | 274.17 | 73.11 |
| Syria | 14 | 2303.85 | 614.36 |
| Lebanon | 21 | 1020.00 | 272.00 |
| Egypt | 32 | 8846.67 | 2359.11 |
| Djibouti | 14 | 1143.98 | 305.06 |
| Iraq | 2 | 151.25 | 40.33 |
| Total | 209 | 28517.10 | 7604.56 |











