



The Activity of the Saudi Fund for Development (SFD) in Sub-Saharan African Countries 2022















# The Activity of the Saudi Fund for Development (SFD) in Sub-Saharan African Countries:



Countries

320 Country



No. of Projects and Programs

300

Project and Program



Agreements

41

Loan Agreement



**Total Amount** 

SR 20013.39

million equivalent to USD 5336.90 million



Contributions

28.47%

of the SDF's total cumulative contributions

## Development Assistance to Sub-Saharan African Countries by Sectors (Development Projects and Programs):



Transportation and Communication

121

SR 7033.06 million, equivalent to almost USD 1875.48 million

Representing 35.14%



Energy 24

SR 2570.62 million, equivalent to almost USD 685.50 million

Representing 12.84%



Social Infrastructure

76

SR 5456.71 million, equivalent to almost USD 1455.12 million

Representing 27.27%



**Industry and Mining** 

8

SR 780.16 million, equivalent to almost USD 208.04 million

Representing 3.90%



Agriculture

46

SR 3170.16 million, equivalent to almost USD 845.38 million

Representing 15.84%



**Other Sectors** 

25

SR 1002.68 million, equivalent to almost USD 267.38 million

Representing 5.01%

<sup>\*</sup> Representing the percentage of total loans amount provided by SFD to Sub-Saharan African countries.





#### Introduction:

Since the Saudi Fund for Development (SFD) has started its activity in 1975 - as the main channel through which the Kingdom of Saudi Arabia's aid is provided to different developing countries in order to help them overcome the hardships incurred by their limited financial resources - it has considered the importance of dealing with those countries from multiple perspectives. Though the developing countries are similar in many aspects and suffer the same problems, they are very different in many fields.

Accordingly, SFD has conceived the special case of Africa, as Africa suffers from severe conditions and difficult circumstances.







Throughout the past decades, Africa has suffered harsh social and economic circumstances, which has negatively impacted a number of fields particularly human resources, natural wealth as well as the social and economic infrastructure.

Since the 1960s, Africa has found itself face to face with unbearable cruel circumstances and almost a fragile economic infrastructure; not to mention the difficulty of getting on the right development track and selecting the adequate financial and economic policies, in addition to the fact that many of these countries suffer political volatility.

The international community has interacted with the challenging economic situation in Sub-Saharan Africa. SFD has launched outstanding initiatives to support those countries. Through these initiatives, SFD has focused on finding solutions to the bad economic situations and speeding up development in the Sub-Saharan African countries, in addition to identifying problems and challenges that Africa faces. Believing in the importance of support provision to the Sub-Saharan African countries, SFD has signed 320 loan agreements to finance 300 development projects and programs since its inception until 2022, in 41 Sub-Saharan African countries. The total value of these projects reached SR 20013.39 million, equivalent to USD 5336.90 million.





### The Activity of Saudi Fund for Development in Sub-Saharan African Countries by Sectors 1975-2022:

The SFD's support provided to the Sub-Saharan African countries during the mentioned period represents about 28.47% of the SFD's total cumulative commitments.

- 1. The transportation and communication sector is one of the most important sectors supporting development, especially in the Sub-Saharan African countries due to the large area and obstacles that limit movement in these countries. SFD was keen to largely support this sector. 121 projects and programs were financed with SR 7033.06 million, equivalent to USD 1875.48 million, representing 35.14% of the total loans amount allocated for the Sub-Saharan African countries.
- 2. SFD has contributed to the financing of 76 development projects and programs

- in the social infrastructure sector in the Sub-Saharan Africa countries with a total amount of SR 5456.71 million, equivalent to USD 1455.12 million representing 27.27% of the total amount allocated for the Sub-Saharan African countries.
- 3. SFD has contributed SR 3170.16 million, equivalent to USD 845.38 million representing 15.84% of its total loans amount committed to Africa, to finance 46 development projects and programs in the agriculture sector in the Sub-Saharan African countries.
- 4. Given Africa's increasing demand for energy and based on the crucial need to increase access to energy, expand its networks, and deliver it to the rural areas, SFD has included this sector within the framework



of its development activities. It accordingly financed 24 development projects and programs with SR 2570.62 million, equivalent to USD 685.50 million representing 12.84% of its total commitments to the Sub-Saharan African countries.

5. The industry and mining sector is particularly important for creating job opportunities, and increasing the value added to national products.

Supporting the Agreculture
Sector Project
Republic of Sudan

As a result, SFD has financed 8 development projects and programs in the Sub-Saharan African countries, with a total amount of SR 780.16 million, equivalent to USD 208.04 million representing 3.90% of the total commitments to the Sub-Saharan African countries.

6. SFD has contributed to the financing of 25 development projects and programs in other sectors in the Sub-Saharan African countries with a total value of SR 1002.68 million, equivalent to USD 267.38 million representing 5.01%. In this respect, it financed the joint programs with the World Bank related to the Sub-Saharan African countries and the joint program with the International Monetary Fund related to the structural adjustment of low-income developing countries.







# Numbers and Amounts of SFD Agreements in Sub-Saharan African Countries during 1975 - 2022:

Country	No. of Agreements	Amount (SR million)	Amount (USD million)
Ethiopia	8	852.50	227.33
Eritrea	3	230.25	61.40
Central African Republic	5	352.50	94.00
Uganda	6	191.86	51.16
Botswana	2	59.38	15.83
Benin	6	394.94	105.32
Burkina Faso	14	751.87	200.50
Burundi	13	413.41	110.24
Chad	7	492.00	131.20
Tanzania	9	345.40	92.11
Togo	6	177.98	47.46
Gabon	3	140.03	37.34
Gambia	14	643.80	171.68
Cape Verde	3	83.66	22.31
Comoros	5	229.62	61.23
Rwanda	11	452.74	120.73
Zambia	4	506.76	135.14
Zimbabwe	1	23.66	6.31
Senegal	27	1710.62	456.17



Country	No. of Agreements	Amount (SR million)	Amount (USD million)
Eswatini	1	37.50	10.00
Sudan	21	3068.14	818.17
Sierra Leone	6	217.58	58.02
Seychelles	1	75.00	20.00
Somalia	4	352.60	94.03
Ghana	11	466.66	124.44
Guinea	16	851.38	227.03
Guinea Bissau	6	122.00	32.53
Cameroon	9	407.43	108.65
Cote d'Ivoire	7	392.45	104.65
Democratic Congo	2	70.04	18.68
People's Republic of the Congo	2	164.89	43.97
Kenya	13	612.20	163.25
Liberia	4	220.60	58.83
Lesotho	4	148.91	39.71
Mali	16	761.83	203.16
Madagascar	6	258.90	69.04
Malawi	3	135.00	36.00
Mauritania	19	2344.85	625.29
Mauritius	6	592.80	158.08
Mozambique	4	172.50	46.00
Niger	12	487.15	129.91
Total	320	20013.39	5336.90







