



The Saudi Fund for Development

## The Role of the Saudi Fund for Development in Supporting the Education and Health Sectors



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In 1974, the government of Saudi Arabia incepted the Saudi Fund for Development to be in charge of the development aids that KSA grants to the governments of developing countries. Accordingly, the Fund was entrusted with organizing the transactions required for the accreditation of those aids and their distribution according to standards, rules and regulations that aim to maximize their benefit and ensure accomplishment of their set objectives. The Fund has always dedicated its contributions to the sectors of direct impact on the citizens' lives. Thus, it allocated a great deal of its loans for the Education and Health sectors driven by its belief that everyone has the right to a decent education which is essential for the comprehensive development of human resources. It is natural that caring for education would be accompanied by the provision of adequate health services that are essential for economic prosperity.

### **The Importance of Education and Health Sectors in SFD's Activity**

The Fund allocates a significant part of its contributions to support the developing countries efforts, thus help improve the education and health standards of their people. Consequently, The Fund has participated in financing the construction of various Education and Health facilities. Since the start of its activity in 1975 up to the end of 2013, the Fund has keened to enhance its approach in the education and health sector. In terms of this context, it contributed for financing of 62 projects in the Education sector and another 42 in the Health sector. The total assistance granted to both sectors amounted to about SR. 6088.48 million equivalent to US\$ 1623.59 million – of which SR. 3472.17 million were dedicated for the Education sector while SR. 2616.31 million were allocated for the Health sector.



