



The Saudi Fund for Development

**The Role of the Saudi Fund for Development
in Supporting Transportation and
Communication Sector**





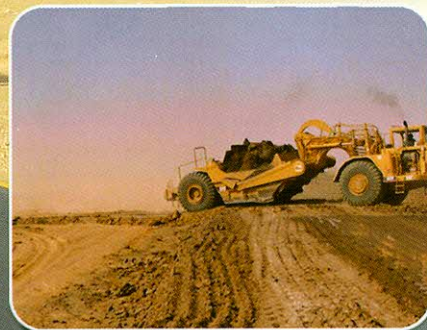
الصندوق السعودي للتنمية
The Saudi Fund For Development

P. O. Box: 50483 Riyadh 11523 Saudi Arabia
Tel: +966 11 279 4000 | Fax: +966 11 464 7450

www.sfd.gov.sa

The Role of the Saudi Fund for Development in Supporting Transportation and Communication Sector







The Kingdom of Saudi Arabia had incepted the Saudi Fund for Development to act as its main channel in the provision of official development assistances. The Fund inception falls in line with the Kingdom's regional and international leading role in helping the less-developed countries and supporting their efforts towards further social and economic development. The fund's strategy focuses on supporting the sectors of priority according to the development plans of each recipient country. Since the start of its activity in 1975 till the end of 2013, the Fund has signed a total of *563 loan agreements to finance *542 development projects and programs with a total of SR. 42323 million benefiting 81 developing countries worldwide.

The transportation and communication sector plays a vital role in development; it connects various economic sectors and facilitates the transport of products in-between the different markets. Therefore, it contributes effectively to the development of various economic sectors and consequently increases the developing countries gross income. Also, In light of the high-cost of this sector's projects and their weak return on the short-term, besides to the poor resources of the developing countries and the reluctance of the private sector investors, the Fund decided to allocate huge amount to support this sector.

In this regard, the Fund has allocated SR. 12801.43 million equivalent to 30.24% of its total cumulative contributions to finance 185 development projects and programs; 108 of which were in Africa with a total value of SR. 6185.93 million, 71 in Asia for a total of SR. 6286.75 million and 6 in Other Regions at a total amount of SR. 328.75 million.

*The reason that the number of signed loan agreements exceeds the number of projects and programs is that some projects recieved more than one loan.

