



The Saudi Fund For Development

The Activity of The Saudi Fund For Development in Energy, Industry and Mining Sectors

2017

رؤية
VISION
2030
المملكة العربية السعودية
KINGDOM OF SAUDI ARABIA



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in Energy, Industry and Mining Sectors
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The Saudi Fund for Development (SFD) is the main entity responsible for the provision of Saudi assistance to the developing countries. By doing so, the Kingdom aims to help those countries implement their development projects and social and economic programs in order to enhance their economy and accomplish urban prosperity, thus eventually reaching a balanced and comprehensive development. Accordingly, SFD has been on course of its march to allocate a considerable share of its contributions to finance a number of social and economic projects and programs. In this regard, the Fund signed, since its inception in 1975 till the end of 2016, *637 loan agreements to finance *609 development projects and programs at a total value of SR 51,445.69 million, benefitting 82 development countries across the world.

In view of the growing demand for energy in the developing countries and the urgent need to increase its production and expand its networks and because the industry and mining sector is a main assistance for some developing countries, the SFD allocated some of its contributions to finance number of projects and programs of energy, industry and mining sectors. Thus, the SFD contributed to finance 87 development projects and programs; of which 41 were in Africa, 45 in Asia and 1 project in Other Regions, with a total amount of SR 12,992.20 million.

* The reason that the number of signed loan agreements exceeds that of programs and projects is that some projects received more than one loan.

1. Energy Projects:

Energy is one of the main channels of the civilized societies and needed by all economic and social sectors. In addition, energy is urgently needed to manage day-to-day life. Given the importance of energy and its development objectives, the SFD has helped finance a series of projects and programmes in some developing countries. They varied between power plants, transmission lines and distribution networks to the beneficiaries. Number of these development projects and programmes reached 69, of which 29 were in Africa with an amount of SR 4,483.48 million, 39 in Asia with an amount of SR 6,455.06 million and 1 project in Other Regions with an amount of SR 111.06 million.

The Contributions of the SFD in Supporting the Energy Sector in Africa during the Period 1975 - 2016

(SR Million)

Country	No. of Projects	Amount
Ethiopia	2	93.75
Eritrea	1	155.25
Uganda	1	41.25
Botswana	1	24.55
Burkina Faso	1	40.00
Tunisia	3	1252.50
Algeria	1	63.16
Rwanda	1	45.00
Senegal	1	78.51

The Contributions of the SFD in Supporting the Energy Sector in Africa during the Period 1975 - 2016

(SR Million)

Country	No. of Projects	Amount
Sudan	1	788.00
Sierra Leone	1	37.00
Seychelles	1	75.00
Ghana	2	132.45
Guinea	1	110.00
Cameroon	1	105.90
Kenya	2	84.96
Liberia	1	38.80
Madagascar	1	42.40
Egypt	4	937.50
Mauritania	1	281.25
Mozambique	1	56.25
Total	29	4483.48

The Contributions of the SFD in Supporting the Energy Sector in Asia during the Period 1975 - 2016

(SR Million)

Country	No. of Projects	Amount
Jordan	5	607.23
Pakistan	4	1388.74
Bahrain	3	392.75
Bangladesh	3	286.99
Thailand	2	173.39
Turkey	4	389.84
Sri Lanka	1	48.13
Syria	5	1818.92
China	1	136.50
Nepal	2	157.90
India	2	444.23
Yemen	7	610.44
Total	39	6455.06

The Contributions of the SFD in Supporting the Energy Sector in other regions during the Period 1975-2016

(SR Million)

Country	No. of Projects	Amount
Brazil	1	111.06
Total	1	111.06

Energy for the Poor Initiative:

The Custodian of the Two Holy Mosques, King Abdullah bin Abdul-Aziz - May Allah rest his soul in peace- launched the “Energy for the Poor” Initiative, during meeting held in June 2008 in Jeddah. In this respect, King Abdullah had allocated an amount of USD 500 to the implementation of this initiative and SFD was commissioned to track these funds. The World Bank had called for organizing a meeting for the donor countries, as well as the international, regional and bilateral financing institutes in order to discuss and actualize this initiative. The “Energy for the Poor” initiative aims to enable the developing countries to face the growing expenses of energy. Under this initiative, SFD contributed to the financing of 24 projects in the energy sector through signing 28 loan agreements at a value of SR 5,668.25 million, equivalent to USD 1,511.53 million. Accordingly, the amount of initiative tripled the allocated amount as a response to the needs of the developing countries for programs and projects to meet the shortfall in the energy sector. The following table shows the countries benefited from the initiative and number and value of the signed agreements since the launch of the initiative until the end of 2016:

(SR Million)

Country	No. of Projects	Amount
Jordan	2	393
Ethiopia	2	93.75
Uganda	1	41.25
Pakistan	4	1041.75
Bahrain	1	187.5
Bangladesh	1	200
Tunisia	3	1252.5
Rwanda	1	45

(SR Million)

Country	No. of Projects	Amount
Syria	2	900
Sierra Leone	1	6
Seychelles	1	75
Kenya	1	45
Egypt	4	937.5
Mauritania	2	281.25
Mozambique	1	56.25
Nepal	1	112.5
Total	28	5668.25

2. Industry and Mining Projects:

The SFD contributes in industry projects, as it believes in the importance of this sector in supporting some developing countries as it contributes to the support of other key sectors in those countries. The SFD provided loans to finance industrial facilities that directly contribute to agricultural sector such as sugar, cotton and chemical fertilizer plants. In addition, it concluded agreements to support the industrial sector in general. The SFD also contributed to the financing of a number of mining projects in some developing countries having natural resources. These countries depend on the extraction and exportation of these nature resources as an important source of income and support for the economy. 18 development projects and programs in this sector are financed with a total amount of SR 1.94 billion, of which 12 projects were in Africa with an amount of SR 1.27 billion, and 6 projects in Asia with an amount of SR 665.39 million.

The Contributions of the SFD in Supporting the Industry and Mining Sector in Africa during the Period 1975 - 2016

(SR Million)

Country	No. of Projects	Amount
Uganda	1	25.00
Tunisia	1	4.15
Sudan	3	401.96
Somalia	1	287.29
Guinea Bissau	1	15.90
Madagascar	1	12.00

The Contributions of the SFD in Supporting the Industry and Mining Sector in Africa during the Period 1975 - 2016

(SR Million)

Country	No. of Projects	Amount
Egypt	2	292.91
Mauritania	2	238.00
Total	12	1277.21

The Contributions of the SFD in Supporting the Industry and Mining Sector in Asia during the Period 1975 - 2016

(SR Million)

Country	No. of Projects	Amount
Jordan	1	15.17
Indonesia	1	237.75
Bangladesh	3	315.48
Pakistan	1	96.99
Total	6	665.39