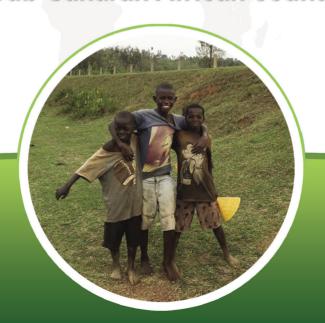




The Activity of The Saudi Fund For Development in Sub-Saharan African countries



2017



P.O. Box 50483, Riyadh 11523 Saudi Arabia Tel: +966 11 2794000 - Fax: +966 11 4647450 www.sfd.gov.sa



The Activity of The Saudi Fund for Development in Sub-Saharan African Countries 2017



When the Fund started its activity in 1975 - as the main channel through which the Kingdom's aids flow to different developing countries in order to help them overcome the hardships incurred by their limited resources - it had taken into account the importance of dealing with those countries from multiple perspectives. Though they are similar in many aspects and suffer the same problems, the developing countries are very different in many fields. Accordingly, the Fund had so early conceived the special case of Africa which suffers a unique severe conditions and ruthless circumsteances.

Throughout the past decades, Africa has suffered harsh political and economic circumstances, which negatively impacted a number of fields particularly the human resources, natural wealth as well as the social and economic infrastructure. Since 1960s, Africa has found itself face to face with unaffordable cruel circumstances and almost a fragile economic infrastructure; not to mention the difficulty of getting on the right development track and selecting the adequate financial and economic policies. That is in addition to the fact that many of these countries suffer political volatility.

The international community has interacted with the bad economic situation in Sub-Saharan Africa. The Fund made number of initiatives to support those countries. Through these initiatives, the Fund has focused on finding solutions to the bad economic situations and speeding up development in the Sub-Saharan African countries, in addition to identifying problems and challenges that Africa faces.

Believing in the importance of support provision to the Sub-Saharan African countries, the Fund financed, since its inception untill 2016, 266 development projects in 41 Sub-Saharan African countries. The total value of these projects reached SR 15,466.5 million, equivalent to USD 4,124.4 million.



The Activity of The Saudi Fund for Development(SFD) in Sub-Saharan African countries by Sectors (1975-2016)

- 1. SFD's support provided to the Sub-Saharan African countries during the mentioned period represent about 30.06% of the Fund's total cumulative contributions.
- 2. The transportation and communication sector is one of the most important sectors supporting development, especially in the Sub-Saharan African countries due to the large area and obstacles that limit movement in these countries. The Fund is keen to largely support this sector. In this regard, 107 projects were financed with SR 5,181.53 million, representing 33.5% of the total loans amount allocated for the Sub-Saharan African countries.
- 3. The Fund contributed to the financing of 64 development projects and program in the social infrastructure sector in the Sub-Saharan Africa countries with a total amount of SR 3,502.75 million, representing 22.65% of the total loans amount allocated for the Sub-Saharan African countries.
- 4. The Fund has contributed SR 2,502.65 million, representing 16.2% of its total loans amount to Africa, to finance 43 development projects and programs in the agriculture sector in the Sub-Saharan African countries.
- 5. Given Africa's increasing demand for energy and based on the crucial need to increase the energy production, expand its networks and deliver it to the rural areas, the Fund has included this sector within the framework of its development activity. It accordingly financed 21 development projects and programs with SR 2,229.82 million, representing 14.42% of its total contributions to the Sub-Saharan African countries.



- 6. The industry and mining sector is particularly important for creation of job opportunities, and it also helps increase the value added to national products. The Fund has financed 12 projects and programs in the Sub-Saharan African countries with a total amount of SR 980.15 million, representing 6.33% of the Fund total contributions to the Sub-Saharan African countries since its inception untill the end of 2016.
- 7. The Fund has contributed to the financing of 21 development projects and programs in other sectors in the Sub-Saharan African countries at a total value of SR 769.09 million, representing 5%. In this respect, it financed the joint programs with the World Bank related to the Sub-Saharan African countries and the joint program with the International Monetary Fund concerned with the structural adjustment of low-income developing countries.



Country	No. of Projects	Amount
Ethiopia	6	327.5
Eritrea	3	230.25
Central African Republic	4	333.75
Uganda	6	191.86
Botswana	2	59.39
Benin	4	210.5
Burkina Faso	11	481.87
Burundi	9	233.79
Chad	4	263.25
Tanzania	6	246.4
Togo	6	177.99
Gabon	3	140.03



Country	No. of Projects	Amount
Gambia	10	300.67
Cape Verde	3	83.66
Comoros	3	156.5
Djibouti	10	480.23
Rwanda	11	452.74
Zambia	3	185
Zimbabwe	1	23.66
Senegal	22	1035.62
Sudan	18	3068.14
Sierra Leone	4	124.5
Seychelles	1	75
Somalia	3	352.59



Country	No. of Projects	Amount
Ghana	10	391.65
Guinea	15	851.37
Guinea Bissau	5	81.7
Cameroon	8	362.43
Cote d'Ivoire	4	251
Democratic Congo	2	70.04
Peoples of Congo	2	164.89
Kenya	11	499.7
Liberia	3	145.6
Lesotho	3	148.91
Mali	14	713.09
Madagascar	4	131.4



Country	No. of Projects	Amount
Malawi	3	135
Mauritania	14	1744.85
Mauritius	2	30.3
Mozambique	4	172.5
Niger	9	337.15
Total	266	15466.5