SFD
الصندوق السعودي للتنمية
Saudi Fund for Development

رؤية VISION 2030
المملكة العربية السعودية
KINGDOM OF SAUDI ARABIA



50 YEARS OF GLOBAL IMPACT

The Saudi Fund for Development's Efforts in Agriculture Sector 2024

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Introduction

Agriculture sector is considered one of the vital sectors that contribute to economic and social development in many developing countries. A significant portion of the population relies on agriculture as a primary source of food, income, and employment opportunities. This sector plays a critical role in achieving food security and reducing poverty, by empowering rural communities to secure sustainable livelihoods. Agriculture in developing countries also plays a significant role in supporting national economies by increasing domestic production and reducing reliance on food imports, in addition to boosting agricultural exports that generate substantial financial returns. Accordingly, the development, expansion, and efficiency enhancement of this sector constitute a key priority to ensure achieving sustainable economic growth. Due to the great importance of agriculture sector, the Saudi Fund for Development (SFD) has prioritized, within its project selection policy, development projects that realize positive social or economic returns. SFD finances a diverse range of agricultural projects, including land reclamation, irrigation and drainage systems, agricultural dams, irrigation canals, crop development, grain storage silos, rural development, greening initiatives, and fisheries development.

This booklet reviews SFD's efforts in supporting agriculture sector in developing countries, highlighting its development contributions that reflect its commitment to strengthening this sector and contributing to a more stable and prosperous future.


50 YEARS OF
GLOBAL IMPACT

SFD's Efforts to Support Agriculture Sector

Agriculture sector receives substantial attention from SFD in developing countries, based on its recognition of the sector's vital role in achieving food security and improving living standards, particularly in countries where agriculture represents a cornerstone of economic growth. The total number of development loans provided by SFD for agriculture sector has reached **104** loans, with a cumulative value of USD **2,570.74** million, aimed at supporting sustainable agriculture, by introducing modern agricultural technologies, developing rural infrastructure, enhancing irrigation and harvesting methods, combating desertification, and conserving natural resources. These projects contribute to increasing agricultural productivity, reducing reliance on food imports, strengthening self-sufficiency, and improving livelihoods in rural communities. These projects are also aligned with the Sustainable Development Goals (SDGs), particularly SDG 1 (No Poverty), SDG 2 (Zero Hunger), and SDG 3 (Good Health and Well-Being), in addition to promoting decent work and economic growth, thereby achieving food security and sustainable agriculture.

Latest Development Loans Provided to Developing Countries in Agriculture Sector

Serbia

Irrigation Infrastructure Enhancement and Agricultural Reclamation Programin in Several Regions

Signing Date: 16/10/2024.
Objectives: Improving water-use efficiency by introducing smart agricultural agreement systems for farmers.

Cape Verde

Reclamation and Development of Water Basins on the Islands of Santiago, Sant'Anto and Boavista

Agreement Signing Date: 09/11/2023.
Objectives: Reclamation and development of three water basins to provide irrigation water and expand irrigated agricultural areas.

Burkina Faso

Hydroagricultural Development in the Sono Qori Valley

Agreement Signing Date: 23/12/2020.
Objectives: Development and reclamation of **2,000** hectares of agricultural areas.

SFD's Activities in Agriculture Sector (1975 - 2024)

Agriculture Sector

No. of Loans
104

No. of Countries
40

Total Amount (USD Million)
2,570.74

% Of Contribution
11.83%
out of SFD's total cumulative contributions

Africa



No. of Loans	No. of Countries	Total Amount (USD Million)	% Of the Total Amount
76	24	1,879.93	73%

Asia and the Pacific



No. of Loans	No. of Countries	Total Amount (USD Million)	% Of the Total Amount
27	15	615.81	24%

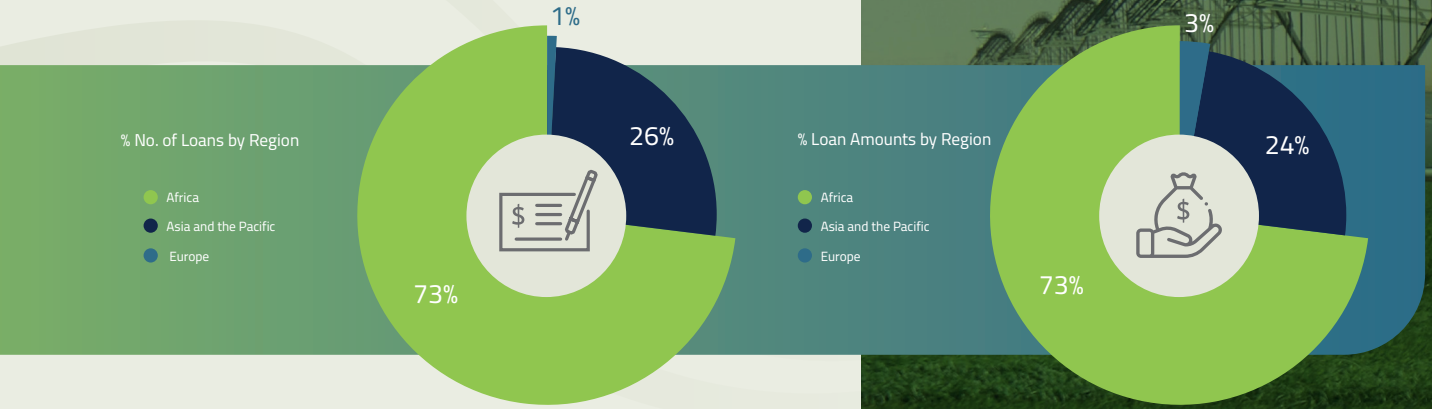
Europe



No. of Loans	No. of Countries	Total Amount (USD Million)	% Of the Total Amount
1	1	75.00	3%

SFD-financed projects in agriculture sector contribute to enhancing food security, improving rural incomes, and reducing poverty. These projects span multiple fields, including agricultural land reclamation, grain silos and storage facilities, fisheries development, rural development, as well as irrigation, drainage, and agricultural dam projects that ensure water resource management. These projects also include greening and environmental protection that contribute to combating desertification and mitigating impacts of climate change.

SFD's Activities in Agriculture Sector (1975 - 2024)





Development Loans Provided to Developing Countries in Agriculture Sector

SFD focuses on financing land reclamation, fisheries sector development, and rural area development projects, while placing special emphasis on greening and combating desertification initiatives. Agricultural loans also include financing irrigation and drainage projects, and construction of dams and irrigation canals to ensure sustainable water resources, in addition to supporting grain storage silos and food supply centers, with the aim of strengthening supply chains and achieving food security in beneficiary countries. Below is a brief overview of SFD's contributions and activities across these sub-sectors.

Development Loans Provided to Developing Countries in Agriculture Sector by Sub-Sector

Agricultural Dams

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	26	5	0	0	31
Loan Amount (USD Million)	749.59	145.94	0	0	895.53

Irrigation Canals

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	8	9	0	0	17
Loan Amount (USD Million)	165.79	146.35	0	0	312.14

Rural Development

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	13	1	0	0	14
Loan Amount (USD Million)	215.08	45.00	0	0	260.08

Land Reclamation

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	8	3	1	0	12
Loan Amount (USD Million)	430.32	42.91	75.00	0	548.23

Development Loans Provided to Developing Countries in Agriculture Sector by Sub-Sector

Irrigation and Drainage

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	2	5	0	0	7
Loan Amount (USD Million)	98.90	165.59	0	0	264.49

Others

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	7	0	0	0	7
Loan Amount (USD Million)	45.39	0	0	0	45.39

Agricultural Crops

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	6	0	0	0	6
Loan Amount (USD Million)	40.96	0	0	0	40.96

Grain Storage Silos

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	2	3	0	0	5
Loan Amount (USD Million)	113.82	45.02	0	0	158.84

Development Loans Provided to Developing Countries in Agriculture Sector by Sub-Sector

Fisheries

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	1	1	0	0	2
Loan Amount (USD Million)	2.31	25.00	0	0	27.31

Grain Warehouses

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	1	0	0	0	1
Loan Amount (USD Million)	4.52	0	0	0	4.52

Greening

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	2	0	0	0	2
Loan Amount (USD Million)	13.25	0	0	0	13.25

Total

	Africa	Asia and the Pacific	Europe	Latin America and the Caribbean	Total
No. of Loans	76	27	1	0	104
Loan Amount (USD Million)	1,879.93	615.81	75.00	0	2,570.74







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